

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Valiant Eagle Inc.

6320 Canoga Ave #1564
Woodland Hills, Ca 91367
747-444-1542
www.valianteagle.net
IR@valianteagle.net
SIC: 6719 – Holding Companies, Miscellaneous

Quarterly Report For the Period Ending: June 30, 2021 (the "Reporting Period")

As of June 30, 2021, the number of shares outstanding of our Common Stock was:

581,093,251

As of March 31, 2021, the number of shares outstanding of our Common Stock, prior to the reverse split, was:

302,293,650

As of December 31, 2020, the number of shares outstanding of our Common Stock was:

75,992,524

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

Yes: ☐ No: ☒

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities and the dates of the name changes.

The exact name of the company is Valiant Eagle, Inc.

The company was originally incorporated as International Medical Staffing, Inc., in the state of Delaware in 2007. In November, 2009, the company changed its name to Purespectrum until February 2020 when it was changed to Valiant Eagle Inc.

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable) Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

2007 in Delaware. Active

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

The Company performed a 5000 to 1 reverse stock split as well as a name change on February 12, 2020

The address(es) of the issuer's principal executive office:

6320 Canoga Avenue, #1564
Woodland Hills, CA 91367

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

2) Security Information

Trading symbol: PSRU
Exact title and class of securities outstanding: Common Stock
CUSIP: 91916V202
Par or stated value: 0.0001
Total shares authorized: 5,000,000,000 as of June 30, 2021
Total shares outstanding: 581,093,251 as of June 30, 2021
Number of shares in the Public Float²: 540,991,549 as of June 30, 2021
Total number of shareholders of record: 123 as of June 30, 2021

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

All additional class(es) of publicly traded securities (if any):

Trading symbol: None
Exact title and class of securities outstanding: Preferred A Stock
CUSIP: None
Par or stated value: \$0.0001
Total shares authorized: 1000 as of June 30, 2021
Total shares outstanding: 1000 as of June 30, 2021

Trading symbol: None
Exact title and class of securities outstanding: Preferred B Stock
CUSIP: None
Par or stated value: \$0.0001
Total shares authorized: 49,999,000 as of June 30, 2021
Total shares outstanding: 49,999,000 as of June 30, 2021

Trading symbol: None
Exact title and class of securities outstanding: Preferred C Stock
CUSIP: None
Par or stated value: \$0.0001
Total shares authorized: 1,000,000 as of June 30, 2021
Total shares outstanding: 1,000,000 as of June 30, 2021

Transfer Agent

Name: Transfer Online
Phone: 1-503-227-2950
Email: carolyn@transferonline.com
Address: 512 SE Salmon Street
Portland, OR 97214

Is the Transfer Agent registered under the Exchange Act?³ Yes: ☒ No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

| Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date <u>12/31/2018</u> Common: <u>4,260,200,000</u> Preferred: <u>50,000,000</u> | | | *Right-click the rows below and select "Insert" to add rows as needed. | | | | | | |
|---|---|--|--|---|--|--|--|---|---------------------------------|
| Date of Transaction | Transaction type (e.g. new issuance, cancellation, shares returned to treasury) | Number of Shares Issued (or cancelled) | Class of Securities | Value of shares issued (\$/per share) at Issuance | Were the shares issued at a discount to market price at the time of issuance? (Yes/No) | Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed). | Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided | Restricted or Unrestricted as of this filing. | Exemption or Registration Type. |
| <u>01/04/2019</u> | <u>Issuance</u> | <u>100,000,000</u> | <u>Common</u> | <u>\$10.00</u> <u>0</u> | <u>Yes</u> | <u>Michael Sherman</u> | <u>Debt Conversion</u> | <u>Unrestricted</u> | <u>Rule 144</u> |
| <u>01/24/2019</u> | <u>Issuance</u> | <u>374,500,000</u> | <u>Common</u> | <u>\$37.45</u> <u>0</u> | <u>Yes</u> | <u>Anthony Chambers</u> | <u>Debt Conversion</u> | <u>Unrestricted</u> | <u>Rule 144</u> |
| <u>09/06/2019</u> | <u>Cancellation</u> | <u>265,000,000</u> | <u>Common</u> | <u>\$26.50</u> <u>0</u> | <u>Yes</u> | <u>Purespectrum Escrow Account Fairhills Capital</u> <u>Edward Bronson</u> | <u>Reserve</u> | <u>Restricted</u> | <u>Rule 144</u> |
| <u>10/08/2019</u> | <u>Cancellation</u> | <u>250,000,000</u> | <u>Common</u> | <u>\$25.00</u> <u>0</u> | <u>Yes</u> | <u>Fairhills Capital Offshore</u> <u>Edward Bronson</u> | <u>Debt Conversion</u> | <u>Unrestricted</u> | <u>Rule 144</u> |

| | | | | | | | | | |
|-------------------|-----------------|-------------------|---------------|---------------|------------|---|------------------------|-------------------|-----------------|
| 02/12/2020 | Reverse Split | (4,218,803,026) | Common | | No | | Reverse split | | |
| <u>05/12/2020</u> | <u>Issuance</u> | <u>40,000,000</u> | <u>Common</u> | <u>\$4000</u> | <u>Yes</u> | <u>Xavier Mitchell</u> | <u>Debt Conversion</u> | <u>Restricted</u> | <u>Rule 144</u> |
| 06/02/2020 | Issuance | 4,000,000 | Common | \$400 | Yes | Branalex Financial Group Inc. (Stephen Taub) | Debt Conversion | Unrestricted | Rule 144 |
| 06/04/2020 | Issuance | 4,000,000 | Common | \$400 | Yes | Joel Tombran | Debt Conversion | Unrestricted | Rule 144 |
| 06/26/2020 | Issuance | 4,000,000 | Common | \$400 | Yes | Intermarket Associates LLC (Charlie Abujudeh) | Debt Conversion | Unrestricted | Rule 144 |
| 07/10/2020 | Issuance | 4,000,000 | Common | \$400 | Yes | OC Sparkle Inc. (Abraham Abu) | Debt Conversion | Unrestricted | Rule 144 |
| 08/26/2020 | Issuance | 100,000 | Pref C | \$100 | No | Dana Belle | Compensation | Restricted | Rule 144 |

| | | | | | | | | | |
|------------|----------|-----------|--------|-------|-----|--|-----------------|--------------|----------|
| 08/26/2020 | Issuance | 100,000 | Pref C | \$100 | No | Jimmy Waters | Compensation | Restricted | Rule 144 |
| 08/26/2020 | Issuance | 50,000 | Pref C | \$50 | No | Lavelle Mitchell | Compensation | Restricted | Rule 144 |
| 08/26/2020 | Issuance | 50,000 | Pref C | \$50 | No | Paul Khan | Compensation | Restricted | Rule 144 |
| 08/26/2020 | Issuance | 700,000 | Pref C | \$700 | No | Xavier Mitchell | Compensation | Restricted | Rule 144 |
| 08/26/2020 | Issuance | 1,250,000 | Common | \$125 | Yes | Caesar Capital Group LLC (Michael Woloshin) | Debt Conversion | Unrestricted | Rule 144 |
| 09/30/2020 | Issuance | 4,000,000 | Common | \$400 | Yes | Caesar Capital Group LLC (Michael Woloshin) | Debt Conversion | Unrestricted | Rule 144 |
| 10/16/2020 | Issuance | 6,000,000 | Common | \$600 | Yes | Branalex Financial Group Inc. (Stephen Taub) | Debt Conversion | Unrestricted | Rule 144 |

| | | | | | | | | | |
|------------|----------|------------|--------|--------|-----|--|-----------------|--------------|----------|
| 12/14/2020 | Issuance | 6,845,550 | Common | \$685 | Yes | Tri-Bridge Ventures LLC (John Forsythe III) | Debt Conversion | Unrestricted | Rule 144 |
| 01/04/2021 | Issuance | 7,500,000 | Common | \$750 | Yes | Sumit Ghai | Debt Conversion | Unrestricted | Rule 144 |
| 01/05/2021 | Issuance | 7,523,260 | Common | \$752 | Yes | Tri-Bridge Ventures LLC (John Forsythe III) | Debt Conversion | Unrestricted | Rule 144 |
| 01/20/2021 | Issuance | 8,500,000 | Common | \$850 | Yes | Branalex Financial Group Inc. (Stephen Taub) | Debt Conversion | Unrestricted | Rule 144 |
| 01/29/2021 | Issuance | 6,948,451 | Common | \$695 | Yes | Tri-Bridge Ventures LLC (John Forsythe III) | Debt Conversion | Unrestricted | Rule 144 |
| 02/03/2021 | Issuance | 3,529,415 | Common | \$353 | Yes | Caesar Capital Group LLC (Michael Woloshin) | Debt Conversion | Unrestricted | Rule 144 |
| 02/05/2021 | Issuance | 10,000,000 | Common | \$1000 | Yes | Intermarket Associates LLC | Debt Conversion | Unrestricted | Rule 144 |

| | | | | | | | | | |
|------------|----------|------------|--------|--------|-----|---|-----------------|--------------|----------|
| | | | | | | (Charlie Abujudeh) | | | |
| 02/09/2021 | Issuance | 9,800,000 | Common | \$980 | Yes | Rock Bay Partners (Jamie Nelson) | Debt Conversion | Unrestricted | Rule 144 |
| 02/22/2021 | Issuance | 12,500,000 | Common | \$1250 | Yes | OC Sparkle Inc. (Abraham Abu) | Debt Conversion | Unrestricted | Rule 144 |
| 02/22/2021 | Issuance | 12,500,000 | Common | \$1250 | Yes | Intermarket Associates LLC (Charlie Abujudeh) | Debt Conversion | Unrestricted | Rule 144 |
| 02/23/2021 | Issuance | 12,500,000 | Common | \$1250 | Yes | Branalex Financial Group Inc. (Stephen Taub) | Debt Conversion | Unrestricted | Rule 144 |
| 02/23/2021 | Issuance | 12,000,000 | Common | \$1200 | Yes | Rock Bay Partners (Jamie Nelson) | Debt Conversion | Unrestricted | Rule 144 |
| 03/01/2021 | Issuance | 12,500,000 | Common | \$1250 | Yes | Sumit Ghai | Debt Conversion | Unrestricted | Rule 144 |

| | | | | | | | | | |
|------------|----------|------------|--------|--------|-----|---|-----------------|--------------|----------|
| 03/10/2021 | Issuance | 13,000,000 | Common | \$1300 | Yes | Rock Bay Partners (Jamie Nelson) | Debt Conversion | Unrestricted | Rule 144 |
| 03/23/2021 | Issuance | 15,000,000 | Common | \$1500 | Yes | Rock Bay Partners (Jamie Nelson) | Debt Conversion | Unrestricted | Rule 144 |
| 03/24/2021 | Issuance | 20,000,000 | Common | \$2000 | Yes | Branalex Financial Group Inc. (Stephen Taub) | Debt Conversion | Unrestricted | Rule 144 |
| 03/25/2021 | Issuance | 12,500,000 | Common | \$1250 | Yes | Intermarket Associates LLC (Charlie Abujudeh) | Debt Conversion | Unrestricted | Rule 144 |
| 03/30/2021 | Issuance | 25,000,000 | Common | \$2500 | Yes | Intermarket Associates LLC (Charlie Abujudeh) | Debt Conversion | Unrestricted | Rule 144 |
| 03/30/2021 | Issuance | 25,000,000 | Common | \$2500 | Yes | Rock Bay Partners (Jamie Nelson) | Debt Conversion | Unrestricted | Rule 144 |
| 04/05/2021 | Issuance | 30,000,000 | Common | \$3000 | Yes | Branalex Financial Group Inc. (Steve Taub) | Debt Conversion | Unrestricted | Rule 144 |

| | | | | | | | | | |
|------------|----------|------------|--------|--------|-----|---|------------------------|--------------|----------|
| 04/06/2021 | Issuance | 23,000,000 | Common | \$2300 | Yes | Rock Bay Partners (Jamie Nelson) | Debt Conversion | Unrestricted | Rule 144 |
| 04/21/2021 | Issuance | 27,000,000 | Common | \$2700 | Yes | Rock Bay Partners (Jamie Nelson) | Debt Conversion | Unrestricted | Rule 144 |
| 06/08/2021 | Issuance | 35,000,000 | Common | \$3500 | No | Dallas Boley | Settlement Agreement | Unrestricted | Rule 144 |
| 06/16/2021 | Issuance | 41,687,636 | Common | \$4168 | Yes | Tri-Bridge Ventures LLC (John Forsythe III) | Subscription Agreement | Unrestricted | Reg A |
| 06/22/2021 | Issuance | 4,333,334 | Common | \$433 | Yes | Varleton McDonald | Debt Conversion | Unrestricted | Rule 144 |
| 06/23/2021 | Issuance | 25,000,000 | Common | \$2500 | Yes | Suares Capital LLC (Donnell Suares) | Subscription Agreement | Unrestricted | Reg A |
| 06/23/2021 | Issuance | 40,000,000 | Common | \$4000 | No | Nathan Yoder | Settlement Agreement | Unrestricted | Rule 144 |
| 06/30/2021 | Issuance | 52,778,631 | Common | \$5278 | Yes | Tri-Bridge Ventures LLC (John | Subscription Agreement | Unrestricted | Reg A |

| | | | | | | | | | |
|--|--|--|--|--|--|------------------|--|--|--|
| | | | | | | Forsythe III) | | | |
| Shares Outstanding on Date of This Report: | | | | | | | | | |
| <u>Balance:</u> | | | | | | | | | |
| <u>Ending</u> <u>Balance</u> <u>Ending</u> | | | | | | | | | |
| Date <u>06/30/2021</u> Common: 581,093,251 | | | | | | | | | |
| Preferred: <u>51,000,000</u> | | | | | | | | | |

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended September 30, 2019, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2017 through September 30, 2019 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities..

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

| Date of Note Issuance | Outstanding Balance (\$) | Principal Amount at Issuance (\$) | Interest Accrued (\$) | Maturity Date | Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares) | Name of Noteholder (entities must have individual with voting / investment control disclosed). | Reason for Issuance (e.g. Loan, Services, etc.) |
|-----------------------|--------------------------|-----------------------------------|-----------------------|---------------------|--|--|---|
| <u>03/02/2017</u> | <u>\$46,765</u> | <u>480,000</u> | <u>\$433,235</u> | <u>03/02/2018</u> | <u>65% Discount to Market</u> | <u>Anthony Chambers</u> | <u>Assignment of Debt</u> |
| Unissued but owed | <u>\$165,000</u> | <u>\$165,000</u> | | <u>Undetermined</u> | Undetermined | | |
| <u>06/02/2020</u> | <u>\$8098</u> | <u>\$8000</u> | <u>\$98</u> | <u>03/02/2018</u> | <u>65% Discount to Market</u> | <u>Joel Tombran</u> | <u>Assignment of Debt</u> |
| <u>10/23/2018</u> | <u>123,973</u> | <u>100,000</u> | <u>\$23,973</u> | <u>10/23/2019</u> | <u>50% Discount to Market</u> | <u>Angela Johnson</u> | <u>Consulting and Services Agreement</u> |

| | | | | | | | |
|-------------------|------------------|------------------|-----------------|-------------------|-------------------------------|------------------------------|--|
| <u>10/16/2018</u> | <u>248,064</u> | <u>200,000</u> | <u>\$48,064</u> | <u>10/16/2019</u> | <u>50% Discount to Market</u> | <u>Dana Belle</u> | <u>Purchase and Sale Agreement for Edwardo Sheldon LLC</u> |
| <u>02/20/2020</u> | <u>16,677</u> | <u>15,000</u> | <u>\$1677</u> | <u>02/20/2021</u> | <u>50% Discount to Market</u> | <u>Tracie Goodwin</u> | <u>Consulting and Services Agreement</u> |
| <u>03/10/2020</u> | <u>83,247</u> | <u>75,000</u> | <u>\$8247</u> | <u>03/10/2021</u> | <u>50% Discount to Market</u> | <u>David Nokes</u> | <u>Advisory Board Agreement</u> |
| <u>07/10/2020</u> | <u>5953</u> | <u>5500</u> | <u>453</u> | <u>07/10/2021</u> | <u>50% Discount to Market</u> | <u>Sumit Ghai</u> | <u>Loan</u> |
| <u>07/10/2020</u> | <u>2154</u> | <u>2000</u> | <u>154</u> | <u>07/10/2021</u> | <u>50% Discount to Market</u> | <u>Robert I Matthews III</u> | <u>Loan</u> |
| <u>09/01/2020</u> | <u>12,802</u> | <u>11,985</u> | <u>817</u> | <u>09/01/2021</u> | <u>50% Discount to Market</u> | <u>Sumit Ghai</u> | <u>Loan</u> |
| <u>09/18/2020</u> | <u>9,991</u> | <u>9415</u> | <u>576</u> | <u>09/18/2021</u> | <u>50% Discount to Market</u> | <u>Sumit Ghai</u> | <u>Loan</u> |
| <u>01/01/2021</u> | <u>260,100</u> | <u>250,000</u> | <u>10,100</u> | <u>01/01/2022</u> | <u>\$0.001</u> | <u>Paul Khan</u> | <u>Consulting and Services Agreement</u> |
| <u>06/25/2021</u> | <u>1,000,176</u> | <u>1,000,000</u> | <u>176</u> | <u>06/25/2022</u> | <u>50% Discount to Market</u> | <u>Carl Dawson</u> | <u>Share Purchase Agreement</u> |

Use the space below to provide any additional details, including footnotes to the table above:

Pursuant to the Acquisition and Merger Agreement dated 9/7/2018 between the Company, Xavier Mitchell, Dallas Boley, Paul Khan, Millenial Investments LLC and Nathan Yoder:

- 1) Paul Khan's debt was assigned to Michael Sherman, a creditor of OKTV. Michael Sherman's debt was cancelled as of September 10, 2019 for non performance.
- 2) Nathan Yoder and Millenial Investments LLC assigned their debt to Anthony Chambers, a creditor of OKTV.

Pursuant to a Debt Forgiveness Agreement dated February 22nd, 2021 between the Company and Xavier Mitchell, Xavier Mitchell forgave all of the debt that the Company owed him.

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: Xavier Mitchell
Title: CEO
Relationship to Issuer: CEO and Director

Name: **Vic Devlaeminck**
Title: CPA
Relationship to Issuer: None. Independent contractor.

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Statement of Changes in Shareholders' Equity
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

(FINANCIAL STATEMENTS ARE ATTACHED AFTER ISSUER CERTIFICATION)

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Valiant Eagle, Inc. (PSRU:OTC) is a publicly-traded corporation focused on the energizing of entertainment in television, the Internet, and social media. It aims to achieve unparalleled advances in those media through content featuring Music, Sports, Entertainment, and, with respect to the millennial generation, through Technology.

Technology is now an integral part of our lives. With its speed, accuracy, and virtually unlimited quantity of information, the Internet provides us all with many means of communication. However, that is all the Internet guarantees to provide — a means to convey information. Individuals, organizations and governments are freely using this platform, mostly to their own ends.

The Internet does not automatically provide fulfillment, opportunity, or happiness to all who use it, and so, with respect to entertainment program content, a high level of consumer satisfaction has yet to be reached.

Valiant Eagle, Inc. looks to fill this void by feeding high-quality, fulfilling program content to iPhones, Android phones, tablets, computers, and smart TVs.

2015 demarked the transition of the Information Age into the Communication Age. No longer is information, when delivered one-way (e.g. through traditional cinema, television, radio, and print such as newspapers and magazines) considered as valuable as it was.

Knowledge, intellectual or emotional, passed through these same media now includes a means of two-way-communication. Feedback, comments, questions, are now so commonplace that the average western person communicates up to a hundred times more per day than before social media existed. The majority spoke up, and the world changed once more.

It is now no longer necessary to use the traditional media to reach the public at large. Since their traditional role as gatekeepers to Information has disintegrated, the traditional print, TV and cinema media business models will gradually sunset and be at least partially subsumed into those of the Internet.

From statistical evidence, 2017 was the first year that the usage of digital video through smartphones, tablet devices and smart TVs superseded that of traditional TVs connected with network, satellite or cable services.

Specialized video content, whether on demand or by niche subscription, then provided their audiences with a truly discrete and satisfactory experience, tailored to their own individual tastes, by downloading or streaming video, and then allowed for those audiences to speak back to the media, and further tailor their own programing experiences to their wants and needs.

Thus, the need for viewers to consume specialized or niche-oriented online and broadcast content for entertainment and information has exploded, and is still growing exponentially, since each of these newer portable devices can be considered to be its own highly portable TV set with an audience of one. That individual is ever curious and searching for new, fulfilling content to watch and learn through, or watch and feel through.

With its access to its comprehensive set of programs, channels and stations, leading to the smooth and effortless delivery of both intellectually and emotionally satisfying program content, Valiant Eagle, Inc. allows its viewers to lock in on contemporary topics in Music, Sports, Entertainment and Technology in the most convenient and efficient way ever. It has its eye set in the new Communication Age, and intends to reach and maintain its position at its very apex.

- B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of such entity's business, contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

Opportunity Knocks Television LLC (OKTV) is a wholly owned subsidiary of the company.

OKTV (Opportunity Knocks) is a broadcast entertainment network offering 24/7, 365 days a year programming. Viewers are able to enjoy original programming, TV series, documentaries and feature films across a wide variety of genres. The network can be watched from viewers as much as they want, anytime, anywhere, on any Internet-connected screen TV or mobile device.

The network debuted in March, 2018 and is available in the U.S. on DirectTV, and also accessible via Roku, Amazon Fire, and Rabbit TV. OKTV also streams live on its Facebook page and via Phillips and Samsung Smart TVs, as well as on the app TVtogo.

The managing member of OKTV is Xavier Mitchell

The Company owns all of the membership interest in both Providence Films LLC and Providence Film Group LLC. Both are full service production companies providing the content for works in the realms of the performing arts, new media art, film, television, radio, comics, interactive arts, video games, websites and video. The companies are involved with budgeting, scheduling, scripting, the supply of talent and resources, the organization of staff, the production itself, post-production, distribution, and marketing.

The managing member is Xavier Mitchell

The Company owns all of the membership interest in Franchise X Entertainment LLC that manages brands and trademarks, coordinates the production, manufacturing, distribution, marketing, promotion, and enforcement of copyright for sound recordings and music videos; also conducts talent scouting and development of new artists and maintains contracts with recording artists and their managers. Franchise X Entertainment LLC is also a talent agency that has the following up and coming artists with corresponding song copyrights and royalties under contract:

Notcho
Belle Aire
Lavelle
Cadence
Keem O'Shae

It also owns the following assets: mixing board, microphones, monitors, mac computers, software, furniture and equipment.

The managing member is Xavier Mitchell

The Company acquired all of the membership interest in Edwardo Sheldon LLC which owns Sherman Oaks Newsstand. Sherman Oaks Newsstand has been open since 1949 and is a popular tourist place to visit in LA. It carries current media events from newspapers, magazines, and so much more. This was subsequently closed.

The managing member is Dana Belle.

The company launched and owns all shares in Xavier Media Group (XMG). XMG has a portfolio of over two dozen streaming and broadcast channels, each in its own specific niche or micro-niche and ranging from sports, cannabis, music, children's entertainment, fitness, horror, to many others.

Currently, all channels are on Roku (currently reaching over 40 million subscribers and growing rapidly, while cable TV's consumer base continues to diminish), and will soon be available on Amazon Fire, Apple TV, Google Playstore, Rabbit TV, XBOX, Chromecast and more. Select channels will also be broadcast through regular FCC-approved TV channels.

The CEO is Xavier Mitchell

Pursuant to a Share Option Agreement between the Company and the majority controlling shareholders of American Basketball Association, the Company acquired 8% of ABA Sports Realty Group (ASRG) which has the mission of providing venues for the 100+ ABA teams that are active or have reserved markets across the country

Pursuant to a Joint Venture between the Company and the American Basketball Association (ABA), the Company is the majority controlling shareholder of American Basketball Association Canada Inc., a Federally incorporated Canadian corporation. It has the exclusive license to use ABA branding to develop a Canadian league and to grant Reservation Rights to third parties in Canada to create expansion ABA team(s) in Canada. The Company owns 62% of American Basketball Association Canada Inc. The CEO of American Basketball Association Canada Inc. is Xavier Mitchell.

Pursuant to ABA Team Reservation Agreements between the American Basketball Association and the Company, the Company owns two basketball teams in Hollywood and Beverly Hills named Hollywood Action and Beverly Hills Majestics.

Pursuant to a Share Purchase Agreement between Carl Dawson and the Company, the Company acquired a non-dilutable 15% equity stake in Americas Next Investment ("ANI"). ANI acts as a hybrid of both a TV show and an equity crowdfunding platform. The TV portion of ANI helps drive interest and promotes a company's investment thesis and message to investors in real-time on major financial channels, such as CNBC, Fox Business, and Bloomberg.

Viewers of ANI can then go onto its website (americasnextinvestment.com) and invest online in the startup company they saw on TV through ANI's crowdfunding platform. Currently, ANI's platform supports approved Regulation A+ and Regulation D investment offerings.

C. Describe the issuers' principal products or services, and their markets

The principal product is the broadcast entertainment network, OKTV.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have

complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

Office space at 6320 Canoga Ave Woodland Hills, Ca 91367. Monthly rent is \$500
Office space at 21044 Sherman Way. Canoga Park, Ca 91303. Monthly rent is \$500
Storage space at 18440 Burbank Blvd. Tarzana, Ca 91356. Monthly rent \$200
Storage space at 6836 Canby Ave., Reseda, Ca 91335. Monthly rent is \$350
Office space at 7044 Owensmouth, Canoga Park ca 91303. Monthly rent is \$1,600
Office space at 7245 Reseday Ave, Reseda Ca 91335. Monthly rent is \$1,100

The Company, Directors and Consultants also use virtual offices.

7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% of more of any class of the issuer's securities, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

| Name of Officer/Director or Control Person | Affiliation with Company (e.g. Officer/Director/Owner of more than 5%) | Residential Address (City / State Only) | Number of shares owned | Share type/class | Ownership Percentage of Class Outstanding | Note |
|--|--|---|---|---|--|------|
| <u>Xavier Mitchell</u> | <u>Officer/Director/Owner of more than 5%</u> | <u>Los Angeles, California</u> | <u>1000</u> <u>44,999,000</u> <u>40,000,000</u> <u>700,000</u> | Preferred A Preferred B Common Preferred C | <u>100%</u> <u>90%</u> <u>7%</u> <u>70%</u> | |
| <u>Jimmy Waters</u> | <u>Owner of more than 5%</u> | Riverside, California | <u>100,000</u> | <u>Preferred C</u> | <u>10%</u> | |
| <u>Dana Belle</u> | <u>Owner of more than 5%</u> | Tarzana, California | <u>100,000</u> | <u>Preferred C</u> | <u>10%</u> | |
| <u>Nathan Yoder</u> | <u>Owner of more than 5%</u> | Little Suamico, Wisconsin | <u>40,000,000</u> | <u>Common</u> | <u>7%</u> | |

| | | | | | | |
|--|--|--|--|------------------------------|--|--|
| | | | | <u>Preferred</u> <u>B</u> | | |
| | | | | | | |

Pursuant to a Consulting and Services Agreement dated December 1st, 2018 between the Company and Paul Khan, Paul Khan is to receive 99 Series A Preferred shares and an additional 4,000,000 Series B Preferred Shares. The term of the agreement is for two years and the shares will be issued next quarter.

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

Yes

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

No

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

No

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

No

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Vic Devlaeminck

Firm:
Address 1: 10013 N.E. Hazel Dell Avenue, Suite 317
Address 2: Vancouver, Washington, 98685
Phone: 503-806-3533
Email: jevic321@aol.com

Accountant or Auditor

Name: [Vic Devlaeminck](#)
Firm:
Address 1: 10013 N.E. Hazel Dell Avenue, Suite 317
Address 2: Vancouver, Washington, 98685
Phone: 503-806-3533
Email: jevic321@aol.com

Investor Relations

Name:
Firm:
Address 1:
Address 2:
Phone:
Email:

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: Paul Khan
Firm:
Nature of Services: Consulting
Address 1:
Address 2:
Phone:
Email: paulkhanstein@yahoo.ca

10)

OTHER INFORMATION

On March 15th, 2016, the Company sold its patents and trademarks to a publicly-traded company for a convertible note for \$7500 that matures in one year; carries interest at 8% and converts at a 30% discount to market. Due to non-payment, the agreement was cancelled as of September 18th, 2018 by both parties. A listing of the patents is as follows:

| G/L | Filing Date | Issue Date | Family Code | Matter # | PSPM Title | Patent Number |
|-----|-------------|------------|-------------|---|--|---------------|
| | 07/23/08 | - | 364070 | 364070, 363957 | High Power Factor Ballast | |
| | 08/06/08 | - | 364070 | 363961 | High Power Factor Ballast (self-starting) | |
| | 11/24/08 | - | 364070 | 363954, 365889, 369219, 366198, 372948, RL 54679 (LinFluorDimBal) | High Power Factor Dimmable Ballast; Linear Fluorescent Dimmable Ballast | |
| | - | - | 364070 | 363619 | LED Dimmable Ballast | |
| | 02/06/09 | - | 363959 | 367521, 363959 368246 | Filament Cut Off & Low Loss Ballast; Low Loss Lighting Ballast with Filament Shut-off | |
| | 11/24/04 | 03/31/09 | 363944NPa | 363944 | Square Wave Driver; Method and System for Driving a Plasma-Based Light Source | 7514879 |
| | 04/02/04 | 08/27/07 | 364092 | 364092 | Fluorescent Lamp with Reflectors | 7252406 |
| | 07/30/04 | 07/26/07 | 363944NPb | 364095 | Ballast for Variably Controlled Constant Current; High Efficiency Ballast for Gas Discharge | 7235932 |
| | - | - | 365389 | 365389 | LED-Based UV Source for Fluorescent Lamp | |

| | | | | | |
|----------|--------------------|--------|---------------------------|---|---------|
| 04/02/04 | - | 363953 | 363953 | Dual Tube Lamp; High Efficiency Gas Discharge Lamps | |
| 03/04/09 | - | 364871 | 364871, 372769 | Cold Cathode Fluorescent Ballast | |
| - | - | 377142 | 377142 | Variable Frequency Feedback Control for Ballast | |
| - | - | 377146 | 377146 | Ballast with Feedback from Resonant Circuit | |
| - | - | 377598 | 377598 | Full Bridge Lighting Ballast | |
| 04/02/04 | 06/17/08 | 364094 | 364094 | Ballast with Sine Wave Oscillator | 7514878 |
| 04/02/04 | Fee Pd 02/24/09 | 363949 | 363949 | Ballast with Sine Wave Oscillator (multiple phases); High Frequency Electronic Ballast with Sine Wave Oscillator | 7388334 |
| - | - | n/a | 371437 | Ballast for HID Headlights | |
| | | | | | |
| 09/05/08 | - | 364058 | 363946, 364058 | Dimmer Circuit; Method & Apparatus for Dimming Light Sources | |
| 01/14/09 | - | 364058 | 364704, 369220, 365890 | Two Wire Dimmer | |
| - | - | 364058 | 367858 | Automated Dimming | |
| - | - | n/a | requested | Dual Dimmer System | |
| - | - | 379477 | 379477 | Power Line Carrier Dimming Systems | |
| | | | | | |
| - | - | 365372 | 365372 | Geothermal Retrofit for Heat Pump Systems | |
| | | | | | |
| | | | | | |

11) Issuer Certification

Principal Executive Officer:

The certifications shall follow the format below:

I, Xavier Mitchell certify that:

1. I have reviewed this June 30, 2021 quarterly disclosure statement and financial statement of Valiant Eagle, Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 10th, 2021

xavier mitchell

Xavier Mitchell

CEO

Principal Financial Officer:

I, Xavier Mitchell, certify that:

1. I have reviewed this quarterly disclosure statement of Valiant Eagle, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

8/8/21

/s/Xavier Mitchell [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

VALIANT EAGLE, INC.
Financial Statements
Balance Sheet
For the Periods Ended June 30, 2021 & December 31, 2020
Unaudited

| | June 30, <u>2021</u> | Dec. 31, <u>2020</u> |
|-----------------------------|--------------------------|--------------------------|
| ASSETS | | |
| Current Assets | | |
| Cash on hand, in bank | 139,226 | 57,500 |
| Accounts receivable | 112,000 | 112,000 |
| Prepaid director services | 11,000,000 | 11,000,000 |
| Prepaid consulting services | 2,350,000 | 2,350,000 |
| Total current assets | <u>13,601,226</u> | <u>13,519,500</u> |
| Fixed Assets | | |
| Property, plant & equipment | <u>-</u> | <u>-</u> |
| Total fixed assets | <u>-</u> | <u>-</u> |
| Other Assets | | |
| OKTV | 4,500 | 4,500 |
| Providence films | 11,000,000 | 11,000,000 |
| Franchise X Ent., LLC | 2,000,000 | 2,000,000 |
| America's Next Investment | 1,100,000 | 0 |
| Xmg assets | 200,000 | - |
| Asrg assets | 50,000 | - |
| Edward Sheldon assets | 600,000 | \$ - |
| Total other assets | <u>14,954,500</u> | <u>13,004,500</u> |
| Total assets | <u><u>28,555,726</u></u> | <u><u>26,524,000</u></u> |

See accountants' report and notes to financial statements

VALIANT EAGLE, INC.
Financial Statements
Balance Sheet
For the Periods Ended June 30, 2021 & December 31, 2020
Unaudited

June 30, Dec. 31,
2021 2020

LIABILITIES AND STOCKHOLDERS' EQUITY

LIABILITIES

Current Liabilities

| | | |
|----------------------------------|--------------|---------------|
| Accounts payable | 8,100 | 8,100 |
| Notes payable - current | - | 15,206 |
| Total current liabilities | <u>8,100</u> | <u>23,306</u> |

Long-term Liabilities

| | | |
|------------------------------------|------------------|-------------------|
| Notes payable | 1,676,900 | 1,708,900 |
| Notes payable - director | - | 23,000,000 |
| Accrued interest | 141,100 | 4,109,231 |
| Total long-term liabilities | <u>1,818,000</u> | <u>28,818,131</u> |

| | | |
|--------------------------|-----------|------------|
| Total liabilities | 1,826,100 | 28,841,437 |
|--------------------------|-----------|------------|

STOCKHOLDERS' EQUITY

| | | |
|---|----------------------|----------------------|
| Preferred stock, Class A, \$0.0001 par value, 1,000 authorized; 1,000 issued and outstanding at 12/31/20 & 3/31/21 | 0 | 0 |
| Preferred stock, Class B, \$0.0001 par value, 49,999,000 authorized; 49,999,000 issued and outstanding at 12/31/20 and 6/30/21 | 5,000 | 5,000 |
| Preferred stock, Class C, \$0.0001 par value, 1,000,000 authorized; issued and outstanding: 1,000,000 at 12/31/20 and 6/30/21 | 100 | 100 |
| Common stock, \$0.0001 par value; 5,000,000,000 authorized; issued and outstanding: 75,992,524 at 12/31/20 and 581,093,251 at 6/30/21 | 58,109 | 7,599 |
| Additional paid in capital | 16,086,053 | 13,503,959 |
| Accumulated deficit | (15,834,095) | (14,722,871) |
| Current earnings | 26,414,459 | (1,111,224) |
| Total Stockholders' equity | <u>26,729,626</u> | <u>(2,317,437)</u> |
| Total Liabilities and Stockholders' Equity | <u>\$ 28,555,726</u> | <u>\$ 26,524,000</u> |

See accountants' report and notes to financial statements

VALIANT EAGLE, INC.
Statement of Income and
Retained Earnings (Deficit)
For the Six Months Ended
June 30, 2021 & June 30, 2020
Unaudited

| | June 30, <u>2021</u> | June 30, <u>2020</u> |
|--|---------------------------------|-----------------------------------|
| Revenue | \$ 2,590,000 | \$ 869,400 |
| Operating Expenses | | |
| Interest expense | 141,100 | 1,021,292 |
| Sales team | 378,000 | 21,000 |
| Assistant | 15,000 | 8,500 |
| Programming | 330,000 | 26,000 |
| Legal & professional | 60,000 | 15,950 |
| Marketing | 14,600 | 6,700 |
| Master Control | 90,000 | 4,500 |
| Content | 154,000 | 8,000 |
| Public relations | 14,000 | 8,300 |
| Interns | 15,000 | 1,500 |
| Web | 2,200 | 750 |
| Travel | - | - |
| Editors | 60,000 | 28,000 |
| Equipment | 80,000 | 7,500 |
| Supplies | 16,000 | 2,000 |
| Rent | 115,000 | 9,000 |
| Advertising | 14,000 | 2,300 |
| IT | 11,400 | 4,400 |
| Utilities | 10,000 | 4,600 |
| Wages & direct costs | 900,000 | 91,000 |
| Repairs & maintenance | 14,000 | 2,200 |
| Development | 28,000 | - |
| Miscellaneous | 30,000 | 6,500 |
| Total Expenses | <u>2,492,300</u> | <u>1,279,992</u> |
| Net Operating loss | <u>\$ 97,700</u> | <u>\$ (410,592)</u> |
| Extraordinary gain: debt settlement | 26,316,759 | - |
| Net Income | 26,414,459 | (410,992) |
| Retained earnings (Deficit); | | |
| Beginning of period | <u>(15,834,095)</u> | <u>(14,722,871)</u> |
| End of Period | <u><u>\$ 10,580,364</u></u> | <u><u>\$ (15,133,463)</u></u> |

See accountants report and notes to financials

VALIANT EAGLE, INC.
Statement of Cash Flows
For the Six Months Ended
June 30, 2021 & June 30, 2020
Unaudited

| | <u>2021</u> | <u>2020</u> |
|---|-----------------------|----------------------|
| OPERATING ACTIVITIES | | |
| Net Income (Loss) | \$ 26,414,459 | \$ (410,592) |
| Adjustments to reconcile net Income (Loss) to net cash provided by operations | | |
| Decrease (increase) in accounts rec. | 0 | 0 |
| Decrease (increase) in prepaid services | 0 | 1,000,000 |
| Decrease (increase) in accounts payable | 0 | 0 |
| Decrease (increase) in acc. Interest | <u>(3,968,131)</u> | <u>875,898</u> |
| Total Adjustments | <u>(3,968,131)</u> | <u>1,875,898</u> |
| Net cash provided by operating activities | <u>22,446,328</u> | <u>1,465,306</u> |
| Investing Activities | | |
| Asset acquisition/divestment | <u>(1,950,000)</u> | <u>(1,000,000)</u> |
| Net cash provided by investment activity | <u>(1,950,000)</u> | <u>(1,000,000)</u> |
| Financing Activities | | |
| Notes payable | (23,047,206) | (622,206) |
| Stock issuances | 50,510 | 85,500 |
| Paid in capital | <u>2,582,094</u> | <u>0</u> |
| Net cash from financing activity | <u>(20,414,602)</u> | <u>(536,706)</u> |
| Net cash increase for period | 81,726 | (71,400) |
| Cash at beginning of period | <u>57,500</u> | <u>92,000</u> |
| Cash at end of period | <u><u>139,226</u></u> | <u><u>20,600</u></u> |

See accountants report and notes to financial statements

VALIANT EAGLE, INC.
Statement of Stockholders' Equity
June 30, 2021
Unaudited

| | Common Stock | | Paid-in | Accum. | Total |
|----------------------------------|----------------------|----------------------|-----------------------|------------------------|------------------------------------|
| | <u>Shares</u> | <u>Amount</u> | <u>Capital</u> | <u>Earnings</u> | <u>Stockholders' Equity</u> |
| December 31, 2018 | 4,260,200,000 | 426,020 | | (12,405,654) | (902,371) |
| Stock cancellations (net) | (40,500,000) | (4,050) | | | (4,050) |
| Net income (loss) - FYE 12/31/19 | | | | (2,317,217) | (2,317,217) |
| December 31, 2019 | 4,219,700,000 | 421,970 | 11,077,263 | (14,722,871) | (3,223,638) |
| Reverse stock split | (4,218,803,026) | (421,880) | | | (421,880) |
| Stock issuances - 6/30/20 | 52,500,000 | 5,250 | | | 5,250 |
| Stock issuances - 9/30/20 | 9,750,000 | 975 | 1,004,652 | | 1,005,627 |
| Stock issuances - 12/31/20 | 12,845,550 | 1,284 | 1,422,044 | | 1,423,328 |
| Net income(loss) - 12/31/20 | | | | (1,111,224) | (1,111,224) |
| December 31, 2020 | 75,992,524 | 7,599 | 13,503,959 | (15,834,095) | (2,322,537) |
| Stock issuances | 505,100,727 | 50,510 | 2,582,094 | | 2,632,604 |
| Net income (loss) - 6/30/21 | | | | 26,414,459 | 26,414,459 |
| June 30, 2021 | 581,093,251 | 58,109 | 16,086,053 | 10,580,364 | 26,724,526 |

See accountants report and notes to financial statements

VALIANT EAGLE, INC.
Notes to the Financial Statement
June 30, 2021 (unaudited)

THE COMPANY

The Company was incorporated under the laws of Delaware on March 21, 2007, as International Medical Staffing Inc. which is in the business of developing, marketing, licensing, and contract manufacturing of lighting technology for use in residential, commercial, and industrial applications worldwide. In November, 2009, the Company changed its name to Purespectrum Inc

On February 20, 2015, the Company acquired as a wholly owned subsidiary, Nutrafill LLC, a Georgia corporation that is a nutraceutical manufacturer using only natural ingredients. The company encapsulates a variety of vitamins, and also packages, powders and liquids.

On September 7th, 2018, pursuant to an Acquisition and Merger Agreement, the Company fully divested itself of Nutrafill LLC, and acquired all of the membership interest in Opportunity Knocks Television LLC, a Californian Limited Liability Company.

Opportunity Knocks Television is a variety network created with you and your family in mind. OKTV is television with a purpose. It air shows to inspire and motivate, not only entertain you; whatever your interests. This network is designed with a very specific aim in mind.... "Bringing Families Back together". It is developed to engage people to rethink community. It speaks to the children, the tweens, young adults and the grandparents.

As of February 12, 2020, the Company performed a name change to Valiant Eagle, Inc. to better reflect the Company's strategic focus on the energizing of entertainment in television, the internet, and social media. In addition, it received FINRA approval simultaneously as the name change for a 5000-1 reverse stock split.

SIGNIFICANT ACCOUNTING POLICIES

The Company's accounting policies conform to United States generally accepted accounting principles and have been consistently applied in the preparation of these financial statements.

The financial statements included herein have not been audited by and independent registered public accounting firm, but include all adjustments (including normal, recurring entries), which are, in the opinion of management, necessary for a fair presentation of the results for such periods.

GENERAL PRINCIPLES

a) Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosure. Accordingly, actual results could differ from those estimates.

b) Revenue Recognition

The Company recognizes revenue when earned in accordance with SEC Staff Accounting Bulletin No 101. "Revenue Recognition in Financial Statements".

c) Cash and Cash Equivalents

The Company considers all highly liquid investments with maturities of three months or less to be cash equivalents.

NOTES PAYABLE

The Company had long term debt (not including interest) of \$165,000 owed to Millenial Investments LLC for Consulting Services. This debt was subsequently transferred to Anthony Chambers pursuant to the Acquisition and Merger Agreement dated September 7th, 2018. There were no terms on the convertible debt with respect to its maturity, conversion features or interest rate.

The Company had long term debt (not including interest) of \$860,000 owed to Nathan Yoder for Consulting Services. Pursuant to Settlement Agreements dated March 2nd, 2017, and September 6, 2018, the notes owing were amalgamated with accrued interest and issued in the amounts of \$518,665.83 and \$403,686 respectively. The debt carries interest at 8% per annum and matures one year after the aforementioned issuance. This debt was subsequently transferred to Anthony Chambers pursuant to the Acquisition and Merger Agreement dated September 7th, 2018.

The Company had long term debt (not including interest) of \$100,000 owed to Angela Johnson for Consulting Services. It was issued on October 23rd, 2018, matures one year after issuance and carries interest of 8% per annum.

The Company had long term debt (not including interest) of \$200,000 owed to Dana Belle as per the Purchase and Sale Agreement for Edwardo Sheldon LLC. It was issued on October 16th, 2018, matures one year after issuance and carries interest of 8% per annum.

The Company had long term debt (not including interest) of \$15,000 owed to Tracie Goodwin for Consulting Services. It was issued on February 20th, 2020, matures one year after issuance and carries interest of 8% per annum.

The Company had long term debt (not including interest) of \$75,000 owed to David Nokes as per an Advisory Board Agreement. It was issued on March 10th, 2020, matures one year after issuance and carries interest of 8% per annum.

The Company had long term debt (not including interest) of \$7580 owed to Joel Tombran as per a Debt Purchase Agreement signed on June 2nd, 2020, with Anthony Chambers.

The Company had long term debt (not including interest) of \$5500 owed to Sumit Ghai as per a 8% Convertible Promissory Note. It was issued on July 10, 2020, matures one year after issuance and carries interest of 8% per annum.

The Company had long term debt (not including interest) of \$2000 owed to Robert I Matthews III as per a 8% Convertible Promissory Note. It was issued on July 10, 2020, matures one year after issuance and carries interest of 8% per annum.

The Company had long term debt (not including interest) of \$11,985 owed to Sumit Ghai as per a 8% Convertible Promissory Note. It was issued on September 1st, 2020, matures one year after issuance and carries interest of 8% per annum.

The Company had long term debt (not including interest) of \$9415 owed to Sumit Ghai as per a 8% Convertible Promissory Note. It was issued on September 18, 2020, matures one year after issuance and carries interest of 8% per annum.

The Company has long term debt (not including interest) of \$250,000 owed to Paul Khan as per a 8% Convertible Promissory Note pursuant to a Consulting and Services Agreement. It was issued on January 1st, 2021, matures one year after issuance and carries interest of 8% per annum.

The Company has long term debt (not including interest) of \$1,000,000 owed to Carl Dawson as per a 8% Convertible Promissory Note pursuant to a Share Purchase Agreement. It was issued on June 25, 2021, matures one year after issuance and carries interest of 8% per annum.

SHARE CAPITAL

On September 6, 2019, the Company cancelled their reserve account allocation of 265,000,000 common shares.

On October 8, 2019, 250,000,000 common shares issued from a debt conversion were cancelled.

GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. The Company has suffered recurring operating losses and is dependent upon raising capital to continue operations. The financial statements do not include any adjustments that might result from the outcome of this uncertainty. It is the intention of the Company's stockholders to fund capital shortfalls for the foreseeable future.