



Integrated Cannabis Solutions, Inc.

6810 N State Road 7, Coconut Creek, FL 33073

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SIC: 5150

**Quarterly Report
For the Period Ending: March 31, 2021
(the "Reporting Period")**

As of March 31, 2021, the number of shares outstanding of our Common Stock was:

1,483,317,059

As of December 31, 2020, the number of shares outstanding of our Common Stock was:

1,483,317,059

As of our most recent Year End December 31, 2020, the number of shares outstanding of our Common Stock was:

1,483,317,059

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☒

No: ☐

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐

No: ☒

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐

No: ☒

The securities described in this document are not registered with, and the information contained in this statement has not been filed with, or approved by, the U.S. Securities and Exchange Commission.

This Quarterly Report contains all the representations by the Company, and no person shall make different or broader statements than those contained herein. Investors are cautioned not to rely upon any information not expressly set forth in this document.

Forward-Looking Statements

Forward-looking statements in this document are made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts included in this document, are forward-looking statements. Investors are cautioned that such forward-looking statements involve risks and uncertainties, including without limitation, continued acceptance of the Company's products and services, increased levels of competition for the Company, new products and technological changes, the Company's dependence on third-party vendors, and other risks detailed in the Company's prospectus and periodic reports filed with OTCMarkets.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Integrated Cannabis Solutions, Inc. as of April 2014 - present
Formerly Integrated Parking Solutions, Inc. 03-06 until 04-14
Formerly Great Lakes Acquisition, Inc. 05-03 until 03-06 Formerly
Posh International, Inc. 10-95 until 05-03

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Nevada 07-18 – present and Active
Wyoming 04-16 – 07-18
Nevada 12-03 – 04-16
Texas 1995 - 05-03

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

The Company filed an Amendment with the State of NV to increase the Authorized shares from 1,200,000,000 to 1,450,000,000 on June 5, 2020.

On December 2, 2020 the Company filed with the State of Nevada to increase its Authorized shares from 1,450,000,000 to 1,650,000,000.

The address(es) of the issuer's principal executive office:

6810 N State Road 7, Coconut Creek. FL 33073

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

2) Security Information

Trading Symbol: IGPK

Exact title and class of securities outstanding: Common

CUSIP: 45825Q100

Par or Stated Value: \$0.0001

Common Shares Authorized	1,650,000,000	as of date:	03/31/2021
Shares Issued and Outstanding	1,483,317,059	as of date:	03/31/2021
Shares Restricted	76,997,828	as of date:	03/31/2021
Public Float	1,376,319,231	as of date:	03/31/2021
Total number of shareholders of record	286	as of date:	03/31/2021

All additional class(es) of publicly traded securities (if any):

Trading symbol: N/A
Exact title and class of securities outstanding: Series A Preferred
CUSIP: N/A
Par or stated value: \$.0001
Total shares authorized: 1,000,000 as of date: 03/31/2021
Total shares outstanding: 993,400* as of date: 03/31/2021
* each share of Series A is convertible into 50,000 shares of Common stock and carries voting rights of 50,000 per share.

_ Trading symbol: N/A
Exact title and class of securities outstanding: Series B Preferred
CUSIP: N/A
Par or stated value: \$.0001
Total shares authorized: 600,000 as of date: 03/31/2021
Total shares outstanding: 0 as of date: 03/31/2021

Trading symbol: N/A
Exact title and class of securities outstanding: Series C Preferred
CUSIP: N/A
Par or stated value: \$.0001
Total shares authorized: 540,000 as of date: 03/31/2021
Total shares outstanding: 540,000** as of date: 03/31/2021
**Each share of Series C is convertible into Common at \$1.00 per share, carries no voting rights, is Callable by the Corporation and the Corporation has a first right of refusal to purchase the Preferred shares before any conversions or sales.

Transfer Agent

Name: Worldwide Stock Transfer, LLC,
Phone: 201-820-2008
Email: info@wwstr.com
Address: One University Plaza, Suite 505, Hackensack, NJ 07601

Is the Transfer Agent registered under the Exchange Act? ☒ Yes

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Number of Shares outstanding as of <u>12/31/2018</u>		Opening Balance: Common: <u>1,075,517,059</u> Preferred: <u>5,000,000</u>		*Right-click the rows below and select "Insert" to add rows as needed.					
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time	Individual/ Entity Shares were issued to (entities must have individual with voting / investment	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?

					of issuance? (Yes/No)	control disclosed).	applicable)		
<u>01/31/2019</u>	<u>New Issuance</u>	<u>10,000,000</u>	<u>Com</u>	<u>\$.0001</u>	<u>Yes</u>	<u>VS Services LLC, Richard Houraney, Mngr</u>	<u>3a10 Approved by the Courts 06/28/2018</u>	<u>Free Trading</u>	<u>3a10</u>
<u>02/21/2019</u>	<u>New Issuance</u>	<u>20,000,000</u>	<u>Com</u>	<u>\$.0001</u>	<u>Yes</u>	<u>VS Services LLC, Richard Houraney, Mngr</u>	<u>3a10 Approved by the Courts 06/28/2018</u>	<u>Free Trading</u>	<u>3a10</u>
<u>03/25/2019</u>	<u>New Issuance</u>	<u>30,000,000</u>	<u>Com</u>	<u>\$.0001</u>	<u>Yes</u>	<u>VS Services LLC, Richard Houraney, Mngr</u>	<u>3a10 Approved by the Courts 06/28/2018</u>	<u>Free Trading</u>	<u>3a10</u>
<u>03/29/2019</u>	<u>Cancellation</u>	<u>540,000,000</u>	<u>Com</u>	<u>\$.0001</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>Restricted</u>	<u>---</u>
<u>07/31/2019</u>	<u>New Issuance</u>	<u>30,000,000</u>	<u>Com</u>	<u>\$.0001</u>	<u>Yes</u>	<u>VS Services LLC, Richard Houraney, Mngr</u>	<u>3a10 Approved by the Courts 06/28/2018</u>	<u>Free Trading</u>	<u>3a10</u>
<u>08/23/2019</u>	<u>New Issuance</u>	<u>30,000,000</u>	<u>Com</u>	<u>\$.0001</u>	<u>Yes</u>	<u>VS Services LLC, Richard Houraney, Mngr</u>	<u>3a10 Approved by the Courts 06/28/2018</u>	<u>Free Trading</u>	<u>3a10</u>
<u>09/11/2019</u>	<u>New Issuance</u>	<u>30,000,000</u>	<u>Com</u>	<u>\$.0001</u>	<u>Yes</u>	<u>VS Services LLC, Richard Houraney, Mngr</u>	<u>3a10 Approved by the Courts 06/28/2018</u>	<u>Free Trading</u>	<u>3a10</u>
<u>09/18/19</u>	<u>Cancellation</u>	<u>4,000,000</u>	<u>Series A Preferred</u>			<u>Matthew Dwyer</u>			
<u>09/18/19</u>	<u>Exchange</u>	<u>1,000,000</u>	<u>Preferred Series A</u>	<u>\$.0001</u>		<u>Matthew Dwyer</u>	<u>Exchanged old Series A for new Series A</u>	<u>Restricted</u>	
<u>10/02/2019</u>	<u>New Issuance</u>	<u>30,000,000</u>	<u>Com</u>	<u>\$.0001</u>	<u>Yes</u>	<u>VS Services LLC, Richard Houraney, Mngr</u>	<u>3a10 Approved by the Courts 06/28/2018</u>	<u>Free Trading</u>	<u>3a10</u>
<u>10/15/2019</u>	<u>New Issuance</u>	<u>540,000</u>	<u>Preferred Series C</u>	<u>\$.0001</u>		<u>Trans Global Group, Inc. Matthew Dwyer</u>	<u>Exchange</u> 	<u>Restricted</u>	
<u>10/29/2019</u>	<u>New Issuance</u>	<u>50,000,000</u>	<u>Com</u>	<u>\$.0001</u>	<u>Yes</u>	<u>VS Services LLC, Richard Houraney, Mngr</u>	<u>Debt Conversion</u>	<u>Free Trading</u>	<u>144 Exempt</u>
<u>11/15/2019</u>	<u>New issuance</u>	<u>37,800,000</u>	<u>Com</u>	<u>\$.0013</u>	<u>No</u>	<u>R Endrico Patolot</u>	<u>Land purchase</u>	<u>Restricted</u>	
<u>11/18/2019</u>	<u>New Issuance</u>	<u>50,000,000</u>	<u>Com</u>	<u>\$.0014</u>	<u>Yes</u>	<u>VS Services LLC, Richard Houraney, Mngr</u>	<u>Debt Conversion</u>	<u>Free Trading</u>	<u>144 Exempt</u>
<u>12/02/2019</u>	<u>New Issuance</u>	<u>50,000,000</u>	<u>Com</u>	<u>\$.0009</u>	<u>Yes</u>	<u>VS Services LLC, Richard Houraney, Mngr</u>	<u>Debt Conversion</u>	<u>Free Trading</u>	<u>144 Exempt</u>
<u>12/05/2019</u>	<u>New Issuance</u>	<u>50,000,000</u>	<u>Com</u>	<u>\$.001</u>	<u>Yes</u>	<u>VS Services LLC, Richard Houraney, Mngr</u>	<u>Debt Conversion</u>	<u>Free Trading</u>	<u>144 Exempt</u>
<u>12/10/2019</u>	<u>New Issuance</u>	<u>50,000,000</u>	<u>Com</u>	<u>\$.0008</u>	<u>Yes</u>	<u>VS Services LLC, Richard Houraney, Mngr</u>	<u>Debt Conversion</u>	<u>Free Trading</u>	<u>144 Exempt</u>

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
03/31/2019	\$255,586.30	\$33,512.45	\$29,947.04	09/30/2019		VS Services, LLC Richard Houraney, Mngr	Demand Note
12/31/2018	\$112,378.88	\$30,885.00	\$49,860.44	6/30/2019		Matthew Dwyer	Demand Note

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)

Name: Matthew Dwyer
Title: CEO
Relationship to Issuer: President

The unaudited financial statements for the period ending March 31, 2021 are attached hereto.

Integrated Cannabis Solutions, Inc. and Subsidiary
Consolidated Financial Statements
March 31, 2021 and 2020
Unaudited

INTEGRATED CANNABIS SOLUTIONS, INC. AND SUBSIDIARY

Table of Contents

Consolidated Balance Sheets as of March 31, 2021 and 2020	1
Consolidated Statements of Operations for the Quarter Ended March 31, 2021 and 2020	2
Consolidated Statements of Changes in Stockholders' Deficit for the Quarter Ended March 31, 2021 and 2020	3
Consolidated Statements of Cash Flows for the Quarter Ended March 31, 2021 and 2020	4
Notes to the Consolidated Financial Statements	5

INTEGRATED CANNABIS SOLUTIONS, INC. AND SUBSIDIARY
UNAUDITED CONSOLIDATED BALANCE SHEETS

	<u>March 31,</u> <u>2021</u>	<u>December 31,</u> <u>2020</u>
ASSETS		
CURRENT ASSETS		
Prepaid expenses	\$ -	\$ 3,000
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 3,000</u>
LIABILITIES, TEMPORARY EQUITY AND STOCKHOLDERS' DEFICIT		
CURRENT LIABILITIES:		
Accounts payable and accrued expenses	\$ 390,768	\$ 344,253
Note payable	263,086	234,336
Advances from officer	<u>112,379</u>	<u>110,504</u>
Total Liabilities	<u>766,233</u>	<u>689,093</u>
COMMITMENTS AND CONTINGENCIES (SEE NOTE 10)		
TEMPORARY EQUITY:		
Preferred Series C stock, \$0.0001 par value, 540,000 and 540,000 shares authorized, issued and outstanding, respectively	540,000	540,000
STOCKHOLDERS' DEFICIT:		
Preferred Series A stock, \$0.0001 par value, 1,000,000 and 1,000,000 shares authorized, 993,400 and 993,400 issued and outstanding, respectively	100	100
Preferred Series B stock, \$0.0001 par value, 600,000 and 600,000 shares authorized, no shares issued and outstanding, respectively	-	-
Common stock, \$0.0001 par value, 1,650,000,000 and 1,650,000,000 shares authorized, 1,483,317,059 and 1,483,317,059 shares issued and outstanding, respectively	148,332	148,332
Additional paid-in capital	2,084,898	2,084,898
Accumulated deficit	<u>(3,539,563)</u>	<u>(3,459,423)</u>
Total Stockholders' Deficit	<u>(1,306,233)</u>	<u>(1,226,093)</u>
TOTAL LIABILITIES, TEMPORARY EQUITY AND STOCKHOLDERS' DEFICIT	<u>\$ -</u>	<u>\$ 3,000</u>

The accompanying footnotes are an integral part of these unaudited consolidated financial statements.

INTEGRATED CANNABIS SOLUTIONS, INC. AND SUBSIDIARY
UNAUDITED CONSOLIDATED STATEMENTS OF OPERATIONS

	For the Three Months Ended March 31,	
	2021	2020
Revenue	\$ -	\$ -
Operating expenses:		
Salaries and wages	45,000	45,000
Selling, general and administrative	6,000	2,046
Professional and legal fees	20,056	68,257
Total operating expenses	<u>71,056</u>	<u>115,303</u>
Loss from operations	(71,056)	(115,303)
Other expense:		
Interest expense	(9,084)	(5,203)
Total other expense	<u>(9,084)</u>	<u>(5,203)</u>
Net Loss	<u>\$ (80,140)</u>	<u>\$ (120,506)</u>
Net loss per common share - basic and diluted	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>
Weighted average number of shares outstanding - basic and diluted	<u>1,483,317,059</u>	<u>1,153,317,059</u>

The accompanying footnotes are an integral part of these unaudited consolidated financial statements.

INTEGRATED CANNABIS SOLUTIONS, INC. AND SUBSIDIARY
UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' DEFICIT
FOR THE THREE MONTHS ENDED MARCH 31, 2020 AND 2021

	<u>Common Stock</u>		<u>Preferred Stock (Class A)</u>		<u>Additional Paid-In Capital</u>	<u>Accumulated Deficit</u>	<u>Total Stockholders' Deficit</u>
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>			
Balance at January 1, 2020	1,153,317,059	\$ 115,332	1,000,000	\$ 100	\$ 2,117,898	\$ (3,113,240)	\$ (879,910)
Net loss	-	-	-	-	-	(120,506)	(120,506)
Balance at March 31, 2020	<u>1,153,317,059</u>	<u>\$ 115,332</u>	<u>1,000,000</u>	<u>\$ 100</u>	<u>\$ 2,117,898</u>	<u>\$ (3,233,746)</u>	<u>\$ (1,000,416)</u>
	<u>Common Stock</u>		<u>Preferred Stock (Class A)</u>		<u>Additional Paid-In Capital</u>	<u>Accumulated Deficit</u>	<u>Total Stockholders' Deficit</u>
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>			
Balance at January 1, 2021	1,483,317,059	\$ 148,332	993,400	\$ 100	\$ 2,084,898	\$ (3,459,423)	\$ (1,226,093)
Net loss						(80,140)	(80,140)
Balance at March 31, 2021	<u>1,483,317,059</u>	<u>\$ 148,332</u>	<u>993,400</u>	<u>\$ 100</u>	<u>\$ 2,084,898</u>	<u>\$ (3,539,563)</u>	<u>\$ (1,306,233)</u>

The accompanying footnotes are an integral part of these unaudited consolidated financial statements.

INTEGRATED CANNABIS SOLUTIONS, INC. AND SUBSIDIARY
UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS

	For the Three Months Ended March 31,	
	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net loss	\$ (80,140)	\$ (120,506)
Adjustment to reconcile net loss to net cash used in operating activities:		
Change in operating assets and liabilities:		
Prepaid expenses	3,000	-
Accounts payable and accrued expenses	46,515	71,088
NET CASH USED IN OPERATING ACTIVITIES	(30,625)	(49,418)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from issuance of notes payable	28,750	33,512
Advances from officer	1,875	15,906
NET CASH PROVIDED BY FINANCING ACTIVITIES	30,625	49,418
NET CHANGE IN CASH	-	-
Cash at beginning of year	-	-
CASH AT END OF YEAR	\$ -	\$ -
SUPPLEMENTAL DISCLOSURE FOR OPERATING ACTIVITIES:		
Cash paid for interest	\$ -	\$ -
Cash paid for income taxes	\$ -	\$ -

The accompanying footnotes are an integral part of these unaudited consolidated financial statements.

NOTE 1 – INCORPORATION AND OPERATIONS

Integrated Cannabis Solutions, Inc. (the “Company”) is a Nevada corporation publicly traded company under the ticker “IGPK”. The Company was formed on December 31, 2003 and had nominal operations during the years ended December 31, 2020 and 2019. The Company plans to process hemp or biomass into Cannabidiol (“CBD”) by establishing a processing plant in Wisconsin to supply manufacturers or pharmaceutical companies for their manufacture, distribution and sale of CBD related products such as edibles for human consumption, vitamins, and multi-vitamins, and topical products for human use such as oils, tinctures, creams, oils and salves, and vaping liquids. The Company also plans to promote and assist in the establishment of a co-op with local farmers for the purpose of establishing a consistent supply of biomass and enter into long term supply contracts.

On May 21, 2019, the Company formed Integrated Farming Solutions, LLC as a limited liability company, in the state of Nevada. Integrated Farming Solutions, LLC is a wholly-owned subsidiary and has not yet begun operations. No assurance can be provided that the Company will be successful in implementing and executing on its business plans.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND BASIS OF PRESENTATION

The accompanying unaudited interim consolidated financial statements of Integrated Cannabis Solutions, Inc. (the “Company”) have been prepared in accordance with accounting principles generally accepted in the United States of America and should be read in conjunction with the audited financial statements and notes thereto. In the opinion of management, such statements reflect all adjustments, consisting of normal recurring adjustments, necessary for a fair presentation of the condensed financial statements of the Company as of March 31, 2021 and for the three months ended March 31, 2021 and 2020. The results of operations for the nine months ended March 31, 2021 are not necessarily indicative of the results to be expected for the full year the full year ending December 31, 2021 or any other period. These unaudited condensed financial statements should be read in conjunction with the audited financial statements and related disclosures of the Company as of December 31, 2020 and for the year then ended included elsewhere in this filing.

The accompanying unaudited interim condensed consolidated financial statements include the accounts of the Company and its wholly owned subsidiary. All intercompany balances and transactions have been eliminated in consolidation.

Accounting method and use of estimates

The Company’s financial statements are prepared using the accrual method in accordance with Generally Accepted Accounting Principles in the United State of America (“GAAP”). The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Changes in estimates and assumptions are reflected in reported results in the period in which they become known. Significant estimates made by management include, but are not limited to, valuation of stock options, stock-based compensation, convertible debt and the valuation allowance associated with deferred tax assets. Management evaluates its estimates and assumptions on an ongoing basis using historical experience and other factors, including the current economic environment, which management believes to be reasonable under the circumstances. Actual results could differ from those estimates.

Loss per Share

In accordance with the provisions of ASC 260, “*Earnings Per Share*”, net loss per share is computed by dividing net loss by the weighted-average shares of common stock outstanding during the period. During a loss period, the effect of the potential exercise of stock options and convertible debt are not considered in the diluted loss per share calculation since the effect would be anti-dilutive. The results of operations were a net loss for the three months ended March 31, 2021 and 2020, therefore, the basic and diluted weighted-average shares of common stock outstanding were the same for all years. The anti-dilutive shares of common stock outstanding as of March 31, 2021 and December 31, 2019 were as follows:

March 31,

December 31,

The accompanying footnotes are an integral part of these unaudited consolidated financial statements.

	<u>2021</u>	<u>2020</u>
Potentially dilutive securities:		
Series A Preferred Stock	49,670,000,000	5,000,000,000
Series C Preferred Stock	153,409,091	570,824,524

Recent Accounting Pronouncements

The Company has implemented all new accounting pronouncements that are in effect and that may impact its consolidated financial statements. The Company does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

NOTE 3 – GOING CONCERN

At March 31, 2021, the Company had a working capital deficit of \$766,233 and has yet to commence its plan of operations. The Company's current liquidity resources are not sufficient to fund its anticipated level of operations for at least the next 12 months from the date these financial statements were issued. As a result, there is substantial doubt regarding the Company's ability to continue as a going concern.

The Company's ability to continue operations depends on its ability to generate and grow revenue and results of operations as well as its ability to access capital markets when necessary to accomplish its strategic objectives. The Company expects that it will continue to incur losses for the immediate future and will need additional equity or debt financing until the Company can achieve profitability and positive cash flows from operating activities. The Company's future capital requirements for its operations will depend on many factors, including the ability to generate revenues and its ability to obtain capital. There is no assurance that the Company will be successful in any capital-raising efforts that it may undertake to fund operations and implement its business plan in the future.

NOTE 4 – ACCOUNTS PAYABLE AND ACCRUED EXPENSES

As of March 31, 2021 and December 31, 2020, accounts payable and accrued expenses consisted of the following:

	<u>March 31,</u> <u>2021</u>	<u>December 31,</u> <u>2020</u>
Accounts payable	\$ 65,741	\$ 73,310
Accrued payroll	275,000	230,000
Accrued interest payable	50,027	40,943
Total	<u>\$ 390,768</u>	<u>\$ 344,253</u>

NOTE 5 – RELATED PARTY TRANSACTIONS

The Company was advanced \$375 by paying expenses on behalf of the Company during the three months ended March 31, 2021 by the Chief Executive Officer, President and Chairman of the Board (the "CEO") for working capital purposes. Additionally, the Company accrues \$500 per month for rent and use of the CEO's office space. The loans bear interest at 10% per annum and are payable on demand. The balance of the loans were \$112,379 and \$110,504 and accrued interest was \$19,913 and \$17,168 as of March 31, 2021 and December 31, 2020, respectively. Interest expense was \$2,746 and \$2,062 for the three months ended March 31, 2021 and 2020, respectively.

NOTE 6 – NOTES PAYABLE

During the three months ended March 31, 2021, a third party lender advanced a total of \$21,250 for working capital purposes under a demand note. The advances accrue interest at 10% per annum and are due on demand. The balance on the note was \$255,586 and \$234,336 and accrued interest was \$29,947 and \$23,775 as of March 31, 2021 and December 31, 2020, respectively.

Interest expense was \$6,270 and \$3,141 for the three months ended March 31, 2021 and 2020, respectively.

During the three months ended March 31, 2021, a third party lender advanced a total of \$7,500 for working capital purposes under a demand note. The advance accrues interest at 10% per annum and is due on demand. The balance on the note was \$7,500 and accrued interest was \$68 as of March 31, 2021. Interest expense was \$68 for the three months ended March 31, 2021.

NOTE 7 – COMMITMENTS AND CONTINGENCIES

The Company from time to time is party to certain lawsuits, legal proceedings and various claims relating to matters in the normal course of its business.

On January 1, 2018, the Company entered into an employment agreement with the CEO. Under the terms of the employment agreement, the Company must pay the CEO a salary at a rate of \$180,000 for the 2018 calendar year, \$300,000 for the 2019 calendar year, and \$500,000 for the 2020 calendar year. On December 31, 2019, the CEO's salary was reduced to \$180,000, per year effective on January 1, 2020 and the aggregate of previously accrued wages were reduced to \$50,000 in total. Accordingly, \$430,000 of previously accrued wages were recorded as capital contributions as of December 31, 2019.

The Company has accrued \$275,000 and \$230,000 As of March 31, 2021 and December 31, 2020, respectively, and recognized \$45,000 and \$45,000 in wage expense for the three months ended March 31, 2021 and 2020, respectively.

NOTE 9 – SUBSEQUENT EVENTS

During January 2021, the Company renewed its employment agreement with its CEO for one additional year at the same annual salary of \$180,000 per year.

5) Issuer's Business, Products and Services

A. Summarize the issuer's business operations

The Company's primary focus is Growing and Processing hemp in Wisconsin. Wisconsin was once known as the Hemp Capital of the United States. The Issuer has an opportunity to establish a strong foothold in the State of Wisconsin and become a significant player in the CBD market. The Issuer's CEO has experience in the CBD sector, having just successfully completed a test grow on 15 acres of land in Colorado. The Issuer plans to piggyback off that experience and duplicate its success in Wisconsin. The Issuer has been negotiating to acquire controlling interest in an active Cannabis Dispensary in California.

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference:

A subsidiary Limited Liability company Integrated Farming Solutions, LLC was setup to hold all the farming operations.

C. Describe the issuers' principal products or services, and their markets

The Issuer plans to enter into a contract to purchase a 200-acre farm with 160 acres of tillable land on which to grow and process hemp, after its filed S1 Registration is effective. The cost of the farm is \$1,595,000 and includes 4 vehicles and 4 bungalows that have been rented out over the years creating a destination getaway location. The funds for the Closing are coming the use of a hard money real estate lender to secure half the funds needed and the Issuer has a source for that, the balance of the money will come from funding groups we have spoken to that are willing to fund companies that are Registered.

The farm has a long history dating back to early 1900's of successful harvests of hemp and later tobacco the farm is still producing successful harvests of corn. Wisconsin's soil is rich due to the fact the land only freezes about 4 feet deep which allows water to flow underneath, nourishing the soil.

The Issuer plans to develop a Co-op with surrounding farms and teach them how to grow hemp. Then the Company will purchase biomass from those farmers and give them a small percentage of the finished product after it has been processed. Our model does not require us to become farmers. Our model is to own farming rights, and to pay farmers to farm.

S1 Registration

The Company filed a Registration Statement on Form S-1 on February 12, 2020 and filed its latest amendment to the Registration Statement on February 17, 2021. To read the filing(s) or follow the progress of the filing(s) please visit <https://www.sec.gov/edgar/browse/?CIK=1002771&owner=exclude>

6) Issuer's Facilities

The Issuer currently uses a mail address at an executive office facility and uses space within the CEO's office for its daily activities.

7) Officers, Directors, and Control Persons

Using the tabular format below, please provide information regarding any person or entity owning 5% or more of the issuer, as well as any officer, and any director of the company, regardless of the number of shares they own.

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
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<u>Matthew Dwyer</u>	<u>O/D/O</u>	<u>6810 N State Road 7</u> <u>Coconut Creek, FL</u> <u>33073</u>	<u>991,400</u> <u>540,000</u>	<u>Series A</u> <u>Preferred</u> <u>Series C</u> <u>Preferred</u>	<u>99.7%</u> <u>100%</u>	<u>Preferred is</u> <u>convertible at 1</u> <u>Preferred = 50,000</u> <u>Common</u> <u>Converts into 540</u> <u>million</u> <u>shares/Redeemable</u> <u>by the Company</u> <u>@\$1.00 per share</u>
<u>Manuel Losada</u>	<u>D</u>	<u>Coconut Creek, FL</u>				

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Special Counsel for OTCMarkets Legal Opinion

Jonathan D. Leinwand, Esq.
Jonathan D. Leinwand, P.A.
18305 Biscayne Blvd., Suite 200
Aventura, FL 33180
Tel: (954) 903-7856
jonathan@jdlpa.com

Accountant or Auditor

None

Investor Relations Consultant

None

Other Service Providers

None

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Matthew Dwyer certify that:

1. I have reviewed this March 31, 2021 Quarterly Report of Integrated Cannabis Solutions, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

05/17/2021

/s/Matthew Dwyer

CEO

Principal Financial Officer:

I, Matthew Dwyer certify that:

1. I have reviewed this March 31, 2021 Quarterly Report of Integrated Cannabis Solutions, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

05/17/2021

/s/Matthew Dwyer

Principal Financial Officer