

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Nano Labs Corp

Ave. Carlos Lazo s/n Zona Industrial, Cd. Sahagún, Tepeapulco Hidalgo, CP 43998, México

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Quarterly Report

For the Period Ending: March 31, 2020
(the "Reporting Period")

As of June 24, 2020, the number of shares outstanding of our Common Stock was:

5,793,428,004

As of March 31, 2020, the number of shares outstanding of our Common Stock was:

5,793,428,004

As of December 31, 2019, the number of shares outstanding of our Common Stock was:

5,793,428,004

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: No:

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1) Name of the issuer and its predecessors (if any)

Nano Labs Corp. (the "Company") was Incorporated in Colorado in March 1995 as "Colorado Ceramic Tile, Inc." In April 2012, the Company changed its name to "Nano Labs Corp."

Nano Labs Corp. was Incorporated in Colorado in March 1995 as "Colorado Ceramic Tile, Inc."

On March 21, 2019 the Company re-domesticated its state of incorporation from Colorado to Wyoming.

On December 4, 2019, the Company reinstated it state of incorporation back to Colorado.

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

2) Security Information

Trading symbol:	<u>CTLE</u>
Exact title and class of securities outstanding:	<u>Common</u>
CUSIP:	<u>63009Q101</u>
Par or stated value:	<u>\$0.00001</u>
Total shares authorized:	<u>10,000,000,000</u> as of date: <u>03/31/2020</u>
Total shares outstanding:	<u>5,793,428,004</u> as of date: <u>03/31/2020</u>
Number of shares in the Public Float:	<u>1,843,428,004</u> as of date: <u>03/31/2020</u>
Total number of shareholders of record:	<u>13</u> as of date: <u>03/31/2020</u>

All additional class(es) of publicly traded securities (if any):

Trading symbol:	<u>NA</u>
Exact title and class of securities outstanding:	<u>Series A Preferred Stock</u>
CUSIP:	<u>None</u>
Par or stated value:	<u>\$0.001</u>
Total shares authorized:	<u>10,000,000</u> as of date: <u>03/31/2020</u>
Total shares outstanding:	<u>50</u> as of date: <u>03/31/2020</u>

Transfer Agent

Name: VStock Transfer
Phone: 212.828.8436
Email: info@vstocktransfer.com

Is the Transfer Agent registered under the Exchange Act? Yes: No:

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On February 29, 2020, the Company completed a Share Exchange pursuant to which, the shareholders of Promotora exchanged 100% of the capital stock of Promotora for 50 shares of Series A Preferred Stock, resulting in the Promotora's shareholders obtaining control of Nano Labs Corp. and Promotora becoming a wholly owned subsidiary of the Nano Labs Corp.

3) Issuance History

The following summarizes each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and through March 31, 2020.

Shares Outstanding as of Second Most Recent Fiscal Year End:									
Opening Balance									
Date: <u>January 1, 2018</u>									
Common: <u>3,193,428,004</u>									
Preferred: <u>50</u>									
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
July 30 2019	issuance	2,600,000,000	Common	\$0.00001	No	Bernardo Camacho	Cash and Services	Restricted	Exempt
Shares Outstanding on Date of This Report:									
Ending Balance									
Date: <u>March 31, 2020</u>									
Common: <u>5,793,428,004</u>									
Preferred: <u>50</u>									

A. Debt Securities, Including Promissory and Convertible Notes

The following summarizes all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments assumed as part of the reverse merger on February 29, 2020 that may be converted into a class of the issuer's equity securities. :

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
<u>2/27/15</u>	<u>30,000</u>	<u>30,000</u>	<u>12,224</u>	<u>2/27/16</u>	Equal to 60% of the lowest closing bid price of the last 20 trading days prior to conversion	Adar Bays (Sarah Eisenberg)	<u>Loan</u>
<u>1/8/15</u>	<u>27,500</u>	<u>27,500</u>	<u>14,383</u>	<u>1/8/17</u>	Equal the lesser of (a) \$0.02 or (b) 60% of the lowest trade occurring during the ten (10) consecutive Trading Days	Black Mountain Equities, Inc. (Adam Baker)	<u>Loan</u>
<u>5/12/15</u>	<u>157,000</u>	<u>157,000</u>	<u>0</u>	<u>5/12/16</u>	Equal to lower of: (a) 55% of the lowest trading price of the Company's common stock during the 25 consecutive trading days prior to convert.	ICONIC Holdings LLC (Robert Papiri)	<u>Loan</u>
<u>5/12/15</u>	<u>55,000</u>	<u>55,000</u>	<u>26,897</u>	<u>5/12/16</u>	Equal to lower of: (a) 55% of the lowest trading price of the Company's common stock during the 25 consecutive trading days prior to convert.	ICONIC Holdings LLC (Robert Papiri)	<u>Loan</u>
<u>5/28/15</u>	<u>100,000</u>	<u>100,000</u>	<u>58,159</u>	<u>5/28/15</u>	Lesser of \$0.01 or 60% of the lowest trade price in the 25 trading days previous to the conversion.	JMJ Financial (Justin Kener)	<u>Loan</u>
<u>7/01/16</u>	<u>42,000</u>	<u>42,000</u>	<u>12,602</u>	<u>07/01/17</u>	at a 40% discount to the lowest trading price with a 20 day look back.	LG Capital Funding LLC (Joseph Lerman)	<u>Loan</u>
<u>4/28/15</u>	<u>25,000</u>	<u>25,000</u>	<u>9,858</u>	<u>04/28/16</u>	Equal to 60% of the lowest closing bid price of the Common Stock as reported on the National Quotations Bureau OTCBK for the twenty prior trading days including the day upon conversion	UNION CAPITAL LLC (Yakov Borenstein)	<u>Loan</u>
<u>3/31/2013</u>	<u>350,000</u>	<u>350,000</u>	<u>0</u>	<u>On Demand</u>	50% Discount to Trading Price on date of Conversion	ASUS (Joe Trazzi)	<u>Loan</u>
<u>9/17/2013</u>	<u>275,000</u>	<u>275,000</u>	<u>0</u>	<u>On Demand</u>	50% Discount to Trading Price on date of Conversion	ASUS (Joe Trazzi)	<u>Loan</u>

4) Financial Statements

The Company's interim financial statements for the quarter ended March 31, 2020 are prepared on a US GAAP basis and posted on the OTC Disclosure & News Service under "Quarterly Report" on June 24, 2020. The financial statements were prepared by David Brooks, CPA, of D. Brooks and Associates CPAs, P.A.

5) Issuer's Business, Products and Services

The following describes the Company's current operations:

A. Business Operations

Nano Labs Corp. is a company that was conceived to provide solutions for international markets, based upon the manufacturing of products and solutions using nanotechnology, as well as other disciplines, to address different sorts of needs at high value market niches, using high novel technology for manufacturing processes.

We were a corporation conceived to exploit both nanotechnology as well as standard technology arrangements, which might enable us to develop breakthrough market applications and products.

However, after 18 months of pursuing this goal and after making significant efforts to produce and commercialize promising nano-coatings technology, the company entered into some restructuring processes.

The results provided by the novel nanotechnology were not fully satisfactory, mainly due to the excessive cost of manufacturing and, as a consequence, the reduction in the size of the target market.

After this, Together with POLEC SA, a technology based company at Mexico, with a strong profile of applied chemistry, which developed a technology highly effective as soil stabilizer. Nano Labs entered in a Joint Venture agreement after having discussions regarding the potential benefits exploiting a water base polymeric product that provides new mechanical properties to practically any soil that could be treated with the product.

Interested in bringing forward into market new breakthrough technologies, Nano labs started to evaluate the technology and its cost effectiveness as a solution that could be addressing high value added market niches.

After obtaining highly satisfactory pilot-test results working with multinational corporations as potential clients, POLEC and Nano Labs carryout official evaluation, explore to scale-up production and address retail market opportunities commencing in the USA and Canada markets.

From this relation we learn about polymeric emulsions and some of the benefits in potential applications working with different sort of soils and aggregates.

During last year and after a reevaluation of the opportunities that our management team overseen at that time, we visited some companies that were in the recycling market, working with a very interesting set of aggregates that were considered waste from mining and foundry slags.

After some test results, we identified an option to incorporate some of these waste materials to create value added products using polymeric emulsions and other formulations. Properties of the wasted aggregates bring the option to produce high quality cool asphalt and road crack sealers, pavers and precast pieces.

From this vision and after having discussions regarding the potential benefits exploiting this water base polymeric emulsions within mixtures, processing aggregates considered waste, we decided to propose a merger with Promotora Mexicana de Vehiculos a Mexican recycling company based in Ciudad Sahagun, at Hidalgo State, Mexico.

PMV is a recycling company, which recuperates, processes and sells, over 100,000 tones of silica sand, aggregates and foundry slags every year.

The Merger will enable both companies to carryout official certification of the products, scale-up production and address retail market opportunities commencing in Mexico, USA and Canada markets as initial stage.

B. The following is the Company's wholly owned subsidiary resulting from the revers merger:

Promotora Mexicana de Vehiculos a Mexican corp.

C. Describe the issuers' principal products or services, and their markets

Processing, recycling and transportation of silica sand and not toxic waste from the metalworking industry

- Transportation of industrial waste
- Collection of silica sand
- Processing and Cleaning of materials
- Temporary storage of silica sand
- Distribution of silica sand
- Sale of byproducts such as: iron, refractory brick, coal, mineral slag, graphite, etc.

6) Issuer's Facilities

The following summarizes the Company's assets, properties or facilities owned, used or leased by the issuer.

Promotora Mexicana de vehiculos is based in Mexico at Ave. Carlos Lazo s/n Zona Industrial, Cd. Sahagún, Tepeapulco Hidalgo, CP 43998. Its main assets include: raw material, trucks and heavy-duty equipment, required to process and transport more than 100,000 tons of sand and other byproducts.

7) Officers, Directors, and Control Persons

The following summarizes all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the Company, as well as the identity of any significant or beneficial shareholders.

The information provided is as of the March 31, 2020, and includes any person or entity owning 5% of more of any class of the issuer's securities, as well as any officer, and any director of the company, regardless of the number of shares they own.

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Edgar Emiliano Mucino Castillo</u>	<u>Treasurer and Secretary</u>	<u>Toluca, Mexico</u>	<u>23</u>	<u>Preferred</u>	<u>46%</u>	<u>_____</u>
<u>Edgar Emiliano Mucino Garcia</u>	<u>President</u>	<u>Toluca, Mexico</u>				
<u>Jose Pablo Mucino Castillo</u>	<u>COO</u>	<u>Toluca, Mexico</u>	<u>22</u>	<u>Preferred</u>	<u>44%</u>	<u>_____</u>
<u>Bernardo Camacho</u>	<u>CEO/Director/Owner of more that 5%</u>	<u>CDMX / MEXICO</u>	<u>3,370,000,000</u>	<u>Common</u>	<u>58.169 %</u>	<u>_____</u>

8) Legal/Disciplinary History

A. The following identifies whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

In the past 10 years, no persons listed above have been subject to a conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses).

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

In the past 10 years, no persons listed above have been subject to a finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

In the past 10 years, no persons listed above have been subject to the entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

- B. The following describes any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

There is no material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject.

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Marc Woolf
Firm: Anthony L.G., PLLC
Address 1: 625 N. Flagler Dr., Suite 600
Address 2: West Palm Beach, FL 33401
Phone: 561-514-0936
Email: Mwoolf@AnthonyPLLC.com

Accountant or Auditor

Name: David Brooks
Firm: D. Brooks and Associates CPAs, P.A.
Address 1: 4440 PGA Blvd, Suite 104
Address 2: Palm Beach Gardens, Florida 33410
Phone: 561-429-6225
Email: david@dbrookscpa.com

Investor Relations

None

Other Service Providers

None

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Bernardo Camacho Chavarria certify that:

1. I have reviewed this quarterly statement of Nano Labs - CTLE;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

June 24, 2020

/s/ Bernardo Camacho Chavarria CEO

Principal Financial Officer:

I, Edgar Emiliano Mucino Castillo certify that:

1. I have reviewed this quarterly of Nano Labs Corp.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

June 24, 2020

/s/ Edgar Emiliano Mucino Castillo CFO