

# Alternative Reporting Standard: Pink® Basic Disclosure Guidelines

Federal securities laws, such as Rules 10b-5 and 15c2-11 of the Securities Exchange Act of 1934 ("Exchange Act") as well as Rule 144 of the Securities Act of 1933 ("Securities Act"), and state Blue Sky laws, require issuers to provide adequate current information to the public markets. With a view to encouraging compliance with these laws, OTC Markets Group has created these Pink Basic Disclosure Guidelines ("Guidelines").¹ These Guidelines set forth the disclosure obligations that make up the "Alternative Reporting Standard" for Pink companies. These Guidelines have not been reviewed by the U.S. Securities and Exchange Commission or any state securities regulator, although OTC Markets Group as a matter of policy welcomes comments from these and other regulators. We use information provided by companies under these Guidelines to designate the appropriate tier in the Pink Market: Current Information, Limited Information or No Information.² The information provided by companies under these Guidelines is subject to our Privacy Policy.

These Guidelines may be amended from time to time, in the sole and absolute discretion of OTC Markets Group, with or without notice.

### **Pink Current Information Tier**

Companies that make the information described below publicly available on a timely basis (90 days after fiscal year end for Annual Reports; 45 days after each fiscal quarter end for Quarterly Reports) may qualify for the Current Information Tier.

#### **Qualification Process:**

- 1. Subscribe to the OTC Disclosure & News Service by submitting an OTCIQ Order Form (available on www.otciq.com).
- 2. Upload the following documents through OTCIQ:
  - Quarterly Reports for Current Fiscal Year
     – must include Disclosure Statement and Financial Reports listed below
  - Annual Report for Most Recently Completed Fiscal Year
     – must include Disclosure Statement and Financial Reports listed below
  - Annual Report for Prior Completed Fiscal Year must include Financial Reports listed below
    - Disclosure Statements: Disclosure information pursuant to these Guidelines for the applicable period. (see the fillable form staring on Page 4).
    - Financial Statements: Financial reports must be prepared according to U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited. Required financial statements include:
      - Balance Sheet
      - Statement of Income
      - Statement of Cash Flows
      - o Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
      - Notes to Financial Statements
      - Audit Letter, if audited

<sup>&</sup>lt;sup>1</sup> This is not legal advice, and OTC Markets Group makes no assurance that compliance with our disclosure requirements will satisfy any legal requirements.

<sup>&</sup>lt;sup>2</sup> OTC Markets Group may require companies with securities designated as Caveat Emptor to make additional disclosures in order to qualify for the Pink Current Information tier.

- 3. If financial statements are not audited by a PCAOB registered firm, provide the following:
  - Attorney Letter Agreement: Submit a signed Attorney Letter Agreement according to the <u>instructions</u> on www.otcmarkets.com.
  - Attorney Letter: After following the appropriate procedures with a qualified attorney, upload an "Attorney Letter
    With Respect to Current Information" in accordance with the <a href="Attorney Letter Guidelines">Attorney Letter Guidelines</a> through OTCIQ. Attorney
    Letters must reference all required reports as set forth in Section 2 above.
- 4. Verified Profile: Verify the Company Profile through OTCIQ. Profile information includes, but is not limited to, a complete list of officers, directors and service providers, outstanding shares, a business description and contact information.
- 5. Allow OTC Markets Group to process the posted documents (typically three to five business days) and provide any comments.
- 6. Companies will be only be evaluated for Current Information once all required documentation has been submitted. A new Attorney Letter is required upon amendment of any referenced report.
- 7. To qualify for Current Information on an ongoing basis, companies must upload reports through OTCIQ on the following schedule:
  - o Quarterly Report within 45 days of the quarter end
  - o Annual Report within 90 days of the fiscal year end
  - Attorney Letter within 120 days of the fiscal year end.

# **Pink Limited Information Tier**

Companies that make the information described below publicly available through OTCIQ for a period within the prior 6 months may qualify for the Limited Information Tier.

- 8. Financial Statements: Financial reports must be prepared according to U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.
  - Balance Sheet
  - Statement of Income
  - Statement of Cash Flows
  - Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
  - Notes to Financial Statements
  - Audit Letter, if audited
- 9. Verified Profile: The Company must verify the Company Profile through OTCIQ, including, but not limited to, a complete list of officers, directors and service providers; outstanding shares; a business description and contact information.

#### **Current Reporting of Material Corporate Events**

Companies are expected to release quickly to the public any news or information regarding corporate events that may be material to the issuer and its securities. Persons with knowledge of such events would be considered to be in possession of material nonpublic information and may not buy or sell the issuer's securities until or unless such information is made public. If not included in the issuer's previous public disclosure documents or if any of the following events occur after the publication of such disclosure documents, the issuer shall publicly disclose such events by disseminating a news release

within 4 business days following their occurrence and posting such news release through an Integrated Newswire or OTCIQ.3

Material corporate events include:

- Entry into or termination of a material definitive agreement
- Completion of an acquisition or disposition of assets, including but not limited to merger transactions
- Creation of a direct financial obligation or an obligation under an off-balance sheet arrangement of an issuer
- Triggering events that accelerate or increase a direct financial obligation or an obligation under an offbalance sheet arrangement
- Costs associated with exit or disposal activities
- Material impairments
- Sales of equity securities
- Material modification to rights of security holders
- Changes in issuer's certifying accountant
- Non-reliance on previously issued financial statements or a related audit report or completed interim review
- Changes in control of issuer
- Departure of directors or principal officers; election of directors; appointment of principal officers
- Amendments to articles of incorporation or bylaws; change in fiscal year
- Amendments to the issuer's code of ethics, or waiver of a provision of the code of ethics
- Any changes to litigation the issuer may be involved in, or any new litigation surrounding the issuer
- Officer, director, or insider transactions in the issuer's securities
- Disclosure regarding stock promotion campaigns deemed material by the issuer
- Other events the issuer considers to be of importance

OTC Markets Group Inc.

<sup>&</sup>lt;sup>3</sup> "Integrated Newswire" shall mean a newswire service that is integrated with the OTC Disclosure & News Service and is included on OTC Markets Group's list of Integrated Newswires, as published on www.otcmarkets.com.

# **Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**

# Net Savings Link, Inc.

2374 Route 390, P.O. Box 609, Mountainhome, PA 18342

Phone: (917) 770-8588
Website: http://nsavholdinginc.com
Email: info@netsavingslinkinc.com
SIC Code: 737

Quarterly Report
For the Period Ending: March 31, 2020
(the "Reporting Period")

As of March 31, 2020, the number of shares outstanding of our Common Stock was:

| AS OF March 31        | , 2020, the number of shares outstanding of our Common Stock was.  |
|-----------------------|--|
| 5,643,636,893         |  |
| As of <u>Decembe</u>  | er 31, 2019 the number of shares outstanding of our Common Stock was:  |
| 5,643,636,893         |  |
| As of <u>December</u> | er 31, 2019 the number of shares outstanding of our Common Stock was:  |
| 5,643,636,893         |  |
|                       | ck mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and he Exchange Act of 1934): |
| Yes: □                | No: ⊠  |
| Indicate by che       | ck mark whether the company's shell status has changed since the previous reporting period:  |
| Yes: □                | No: ⊠  |
| Indicate by che       | ck mark whether a Change in Control <sup>4</sup> of the company has occurred over this reporting period:                           |
| Yes: □                | No: ⊠  |
|                       |  |

<sup>&</sup>lt;sup>4</sup> "Change in Control" shall mean any events resulting in:

<sup>(</sup>i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

<sup>(</sup>ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

<sup>(</sup>iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

<sup>(</sup>iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

#### 1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities and the dates of the name changes.

The Company was incorporated under the laws of the State of Nevada as Calibert Explorations, Ltd. on February 21, 2007. On November 11, 2010, the Company changed its name to its current name, Net Savings Link, Inc.

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable) Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

<u>February 21, 2007 Colorado Active and in Good Standing Formerly a Nevada corporation Converted on February 28, 2017.</u>

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ⊠

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

#### None.

### 2) Security Information

Trading symbol: NSAV

Exact title and class of securities outstanding: Common Stock
CUSIP: 64112L203
Par or stated value: \$0.001

Total shares authorized: 6,000,000,000 as of: March 31, 2020 as of: March 31, 2020

All additional class(es) of publicly traded securities (if any):

Trading symbol: None

Exact title and class of securities outstanding: Class A Preferred

CUSIP: None Par or stated value: \$0.00001

Total shares authorized: 225,000,000 as of: March 31, 2020 as of: March 31, 2020 as of: March 31, 2020

Additional class of securities (if necessary):

Trading Symbol: None

Exact title and class of securities outstanding: Class B Convertible Preferred

CUSIP: None
Par or Stated Value: \$0,00001

Total shares authorized: 775,000,000 as of: March 31, 2020 Total shares outstanding: 0 as of: March 31, 2020

<sup>&</sup>lt;sup>5</sup> "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

#### Transfer Agent

Name: Pacific Stock Transfer Co.

Phone: (800)-785-7782

Email: <a href="mailto:info@pacificstocktransfer.com">info@pacificstocktransfer.com</a>

Is the Transfer Agent registered under the Exchange Act?<sup>6</sup> Yes: ⊠ No: □

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

#### None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On February 22, 2019, the Company announced that its Board of Directors has approved a 750 million share buyback, as part of its previously announced share buyback program. The goal of the share buyback program is to reduce the total outstanding shares of common stock by up to 80%. Under the buyback program, NSAV is authorized to repurchase shares through open market purchases, privately negotiated transactions, block purchases, fixed price tender offers, or otherwise, in accordance with applicable federal securities laws. The Company will begin Phase 1 of its share buyback program through privately negotiated transactions, which will commence immediately, with an initial amount of 250 million shares. The Company is presently in negotiations with several large NSAV shareholders and hopes to repurchase shares in the near future.

At the time of this filing, no NSAV shareholders have expressed interest selling their shares of common stock back to the Company in privately negotiated transactions. The Company has also not repurchased any of its shares of common stock through open market purchases due to the lack of available cash and not being current on its filings with OTC Markets. At the time of this filing, the Company has not repurchased any shares of its common stock from the proposed share buyback program. The Company is uncertain as to if and when it will be able to repurchase shares of its common stock.

The Company had originally announced the commencement of its share buyback program on September 7, 2018. However, at that time, the Company was not current on its filings with OTC Markets and management took the decision to delay the commencement of its share buyback program until it was current.

On September 7, 2018, the Company announced that it has commenced a share buyback program. The goal of the share buyback program is to reduce the total outstanding shares of common stock by up to 80%. Under the buyback program, NSAV is authorized to repurchase shares through open market purchases, privately negotiated transactions, block purchases, fixed price tender offers, or otherwise, in accordance with applicable federal securities laws. The Company intends to pay for share repurchases using a variety of methods, including cash, preferred shares, shares in publicly traded subsidiaries, debt and with other resources at its disposal.

On August 30, 2018, the Company acquired a 25% stake in New Jersey based, T.C. High Tech Herb, Inc., which manufactures liver purifier supplements, from Ms. Jane Zheng, an officer of the Company. The products are known commercially as LIVER PURIFIER. As Ms. Zheng is an officer of the Company, the purchase price for the acquisition will be determined after an independent commercial valuation and if necessary, a fairness opinion. As of the date of this filing, no independent commercial valuation or fairness opinion has begun. As of the date of this filing, no compensation has been paid to Ms. Zheng for her stake in T.C. High Tech Herb, Inc.

On August 3, 2017, the Company announced that it intended to spin-off 20% of Hemp Beer Inc. (a private, Colorado corporation) to its shareholders, who would be awarded with a share dividend based upon their holdings of NSAV on the record date. Shareholders would receive approximately one share of Hemp Beer Inc. common stock for every 17 shares of NSAV common stock that they hold on the September 8, 2017 record date. It was intended that the dividend would be payable on or about September 22, 2017, but as of the date of this filing, the dividend had not yet been issued.

<sup>&</sup>lt;sup>6</sup> To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

# 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

# A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:  $\Box$ 

| Shares Outstanding Fiscal Year End: Date: January 1, Common: 4,700,6 Preferred: 30,00 | *Right-click the rows below and select "Insert" to add rows as needed.                            |   |                        |  |  |  |  |  |  |
|---|---|---|------------------------|--|--|--|--|--|--|
| Date of<br>Transaction  | Transaction<br>type (e.g. new<br>issuance,<br>cancellation,<br>shares<br>returned to<br>treasury) | Number of<br>Shares<br>Issued (or<br>cancelled) | Class of<br>Securities | Value of<br>shares<br>issued<br>(\$/per<br>share) at<br>Issuance | Were the shares issued at a discount to market price at the time of issuance? (Yes/No) | Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed). | Reason for share<br>issuance (e.g. for<br>cash or debt<br>conversion)<br>-OR-<br>Nature of<br>Services<br>Provided | Restricted or<br>Unrestricted<br>as of this<br>filing. | Exemption<br>or<br>Registration<br>Type. |
| <u>December 19,</u><br>2019   | New<br>Issuance   | <u>200,000,</u><br><u>000</u>                   | Commo<br>n Stock       | \$0.000<br>1   | Yes  | Power Up Lending Group, Ltd. Curt Kramer   | Debt<br>Conversion   | Restricte<br>d   | 4 (2)<br>Exemptio<br>n                   |
| May 11, 2019  | New<br>Issuance   | 50,000,0<br>00                                  | Commo<br>n Stock       | \$0.000<br>2   | <u>No</u>  | Stephen J.<br>Posner   | Product<br>Consulting  | Restricte<br>d   | 4 (2)<br>Exemptio<br>n                   |
| May 11, 2019  | New<br>Issuance   | 50,000,0<br>00                                  | Commo<br>n Stock       | \$0.000<br>2   | <u>No</u>  | Wilton<br>Nominees<br>(IOM) Ltd.<br>Ms Nicole<br>Hewson  | Accounting<br>Services   | Restricte<br>d   | 4 (2)<br>Exemptio<br>n                   |
| December 27, 2018   | New<br>Issuance   | 45,000,0<br>00                                  | Commo<br>n Stock       | \$0.000<br><u>3</u>  | <u>No</u>  | Joseph H.<br>Ware Jr.  | Beverage<br>Consulting   | Restricte<br>d   | 4 (2)<br>Exemptio<br>n                   |
| <u>December 27,</u><br>2018   | New<br>Issuance   | 45,000,0<br>00                                  | Commo<br>n Stock       | \$0.000<br><u>3</u>  | <u>No</u>  | Shane<br>Wright  | Beverage<br>Consulting   | Restricte<br>d   | 4 (2)<br>Exemptio<br>n                   |

| December 27,<br>2018 | New<br>Issuance | 45,000,0<br>00               | Commo<br>n Stock | \$0.000<br>3        | <u>No</u> | Heath Lord                     | Beverage<br>Consulting     | Restricte<br>d | 4 (2)<br>Exemptio<br>n |
|----------------------|-----------------|------------------------------|------------------|---------------------|-----------|--------------------------------|----------------------------|----------------|------------------------|
| December 27, 2018    | New<br>Issuance | 5,000,00<br>0                | Commo<br>n Stock | \$0.000<br><u>3</u> | Yes       | Edward<br>Joseph Clark         | Cash                       | Restricte<br>d | 4 (2)<br>Exemptio<br>n |
| October 21,<br>2018  | New<br>Issuance | 40,000,0<br>00               | Commo<br>n Stock | \$0.000<br><u>3</u> | Yes       | Derrick<br>Carter              | Cash                       | Restricte<br>d | 4 (2)<br>Exemptio<br>n |
| October 15,<br>2018  | New<br>Issuance | 10,000,0<br>00               | Commo<br>n Stock | \$0.000<br><u>3</u> | <u>No</u> | Derrick<br>Carter              | Product<br>Endorsemen<br>t | Restricte<br>d | 4 (2)<br>Exemptio<br>n |
| October 15,<br>2018  | New<br>Issuance | 90,000,0<br>00               | Commo<br>n Stock | \$0.000<br><u>3</u> | <u>No</u> | Anthony<br>Strong              | Product<br>Endorsemen<br>t | Restricte<br>d | 4 (2)<br>Exemptio<br>n |
| April 13, 2018       | New<br>Issuance | <u>20,000,0</u><br><u>00</u> | Commo<br>n Stock | \$0.001<br><u>3</u> | Yes       | <u>Jeshua</u><br><u>Watley</u> | Cash                       | Restricte<br>d | 4 (2)<br>Exemptio<br>n |
| April 13, 2018       | New<br>Issuance | 53,000,0<br>00               | Commo<br>n Stock | \$0.001<br><u>3</u> | Yes       | Taylor Anne<br>Watley          | Cash                       | Restricte<br>d | 4 (2)<br>Exemptio<br>n |
| April 13, 2018       | New<br>Issuance | 40,000,0<br>00               | Commo<br>n Stock | \$0.001<br><u>3</u> | Yes       | Jeremy<br>Christianson         | Cash                       | Restricte<br>d | 4 (2)<br>Exemptio<br>n |
| March 21,<br>2018    | New<br>Issuance | 250,000,<br>000              | Commo<br>n Stock | \$0.000<br><u>3</u> | Yes       | Mouhaned<br>Khoury             | Cash                       | Restricte<br>d | 4 (2)<br>Exemptio<br>n |

Shares Outstanding on Date of This Report:

Date: March 31, 2020

Ending Balance: Common: 5,643,636,893

Preferred A: 30,000,000

*Example:* A company with a fiscal year end of December 31<sup>st</sup>, in addressing this item for its quarter ended September 30, 2019, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2017 through September 30, 2019 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

# B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities..

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:  $\Box$ 

| Date of<br>Note<br>Issuance | Outstanding<br>Balance (\$) | Principal<br>Amount<br>at<br>Issuance<br>(\$) | Interest<br>Accrued<br>(\$) | Maturity<br>Date             | Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares) | Name of Noteholder<br>(entities must have<br>individual with voting<br>/ investment control<br>disclosed). | Reason for<br>Issuance (e.g.<br>Loan, Services,<br>etc.) |
|-----------------------------|-----------------------------|---|-----------------------------|------------------------------|--|--|--|
| Decembe<br>r 11,<br>2017    | 27,841.10                   | 30,000.<br>00                                 | 7,841.1<br><u>0</u>         | Septe<br>mber<br>20,<br>2018 | 50% of market price.   | Power Up Lending Group Ltd. Curt Kramer  | <u>Loan</u>  |
| October 9, 2017             | 479,342.4<br>6              | <u>400,000</u><br><u>.00</u>                  | 79,342.<br>46               | Octobe<br>r 9,<br>2018       | N.A.   | Shanghai Hua Si Tai Medical Consultation Company Limited. Danyi Zhang                                      | Acquisition  |
|                             |                             |   |                             |                              |  |  |  |
|                             |                             |   |                             |                              |  |  |  |

| Use | the space | below to | provide any | / additional | details, | including | footnote | s to th | ne t | ab | le a | bove: |
|-----|-----------|----------|-------------|--------------|----------|-----------|----------|---------|------|----|------|-------|
|-----|-----------|----------|-------------|--------------|----------|-----------|----------|---------|------|----|------|-------|

# 4) Financial Statements

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|-----|----------------|-----------|-------------|-------|----------|----------------|-----------|
| Δ   | The following  | tinancial | ctatemente  | WARA  | nrenared | in accordance  | ⊃ w/ith.  |
| /\· |                | mialiciai | JULIONICHIO | WULLE | DICDAIGU | iii accolualic | o vvilii. |

☑ U.S. GAAP

☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)<sup>7</sup>:

Name: Thomas Duffy
Title: Accountant

Relationship to Issuer: **Employed by the Company accountant, the Wilton Group.** 

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income:
- E. Statement of cash flows;
- F. Statement of Changes in Shareholders' Equity
- G. Financial notes; and
- H. Audit letter, if audited

<sup>&</sup>lt;sup>7</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

# <u>Please see Quarterly Financial Report for the quarter ending March 31, 2020, posted on May 20, 2020 and incorporated herein by reference.</u>

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

#### 5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Net Savings Link's vision is the establishment of a fully integrated technology company, which provides turnkey technological solutions to the legal medical cannabis and hemp industries, as well as other areas of the medical industry. Over time, the Company plans, through both acquisition and development, to provide a wide range of services including without limitation: software solutions, e-commerce, financial services, advisory services, patents & trademarks, and information technology.

These planned technology solutions are broad-based and range from medical bill payment apps to specialized inventory, transaction management software and cryptocurrency for the legal medical hemp and cannabis industry.

In addition to its technology assets, the Company has approved plans to develop hemp-based consumer products. The Company's first such offering will be a hemp-based beer, anticipated to be marketed under the brands Tiger Hemp Beer and Angry Tiger Beer.

On January 7, 2018, the Company initiated a pre-sale for its newly launched MJCoin cryptocurrency. Following the pre-sale, the Company entered into negotiations with strategic partners in the legal cannabis and hemp industries. As of the date of this filing, no agreements with said strategic partners have been signed. The Company is still in negotiations with said strategic partners and hopes to have an agreement signed in the near future. The Company also plans to launch a public crowd-sale for MJCoin and list it on a crypto-currency exchange in the near future.

In January 2020, the Company considered entering the music distribution and licensing business. In February 2020, the Company abandoned this plan.

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of such entity's business, contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

The Company owns 100% of the shares of Tiger Hemp Brands, Inc., formerly Hemp Beer Inc., a Colorado corporation. Tiger Hemp Brands, Inc. can be reached via email at info@netsavingslinkinc.com.

The officers of Hemp Beer Inc. are as follows.

James A. Tilton, President.

Jane Zheng, Corporate Secretary

The Company owns 70% of the shares of Shanghai Hua Si Tai Medical Consultation Company Limited, which owns and operates Shanghai based Vital Strategic Research Institute (VSRI). VSRI is a medical research firm with a long history of expertise in design, clinical trials and global research. VSRI has collaborated with pharmaceutical giants such as Pfizer and Bristol-Myers Squibb.

On October 9, 2017, the Company acquired seventy percent (70%) of Shanghai Hua Si Tai Medical Consultation Company Limited, in exchange for the sum of \$400,000.00, which is payable in the form of a non-convertible promissory note, bearing 8% interest per annum. The duration of the note is 12 months, at which time the note is due in full, along with any accrued interest. As of the date of this filing, the promissory note has not been paid.

Shanghai Hua Si Tai Medical Consultation Company Limited is located at Suite 16D, 455 Jiangning Road, Shanghai, 200041, China and its website can be accessed at http://www.vitalstrategic.com.cn.

<u>Jane Zheng, Vice President of the Company, overseas the Company's interest in Shanghai Hua Si Tai Medical Consultation Company Limited.</u>

The Company owns 25% of the shares of New Jersey based, T.C. High Tech Herb, Inc., which manufactures liver purifier supplements. The products are known commercially as LIVER PURIFIER. At the time of the acquisition of its stake in T.C. High Tech Herb, Inc., the Company announced plans to acquire an additional 25% stake in T.C. High Tech Herb, Inc. The acquisition of said additional stake has not occurred as of the date of this filling, due to the Company devoting most of its resources to the launch of its Hemp Beer products. As of the date of this filling, the Company is not actively involved in the business activities of T.C. High Tech Herb, Inc., due to the Company devoting most of its resources to the launch of its Hemp Beer products.

T.C. High Tech Herb, Inc. is located at, 1491 Main Street, Rahway, NJ 07065.

The officers and directors of T.C. High Tech Herb, Inc. are Mr. Wang Nan Yip and Jane Zheng.

On July 1, 2019 the Company formed Xuanwei Yima Biological Technology Co., Ltd. And is located at Yongan village, Banqiao street, Xuanwei City, Yunnan Province, PR China.

Jane Zheng, Vice President of the Company, overseas the Company's interest in Xuanwei Yima Biological

Technology Co., Ltd. The legal representative of Xuanwei Yima Biological Technology Co., Ltd. is Pinghua Zhang, a Chinese citizen and resident.

Xuanwei Yima Biological Technology Co., Ltd. was formed in order to grow hemp in Yunnan Province, PR China.

On July 3, 2019, Xuanwei Yima Biological Technology Co., Ltd. signed a land lease for its proposed hemp cultivation project, subject to funding.

At present, the Company is looking for industrial partners and investors to begin the hemp cultivation project in Yunnan Province, PR China. As of the date of this filing, no industrial partners have been signed and no funding has been obtained.

C. Describe the issuers' principal products or services, and their markets

Information Technology and Software Solutions for the Legal Medical Cannabis and Hemp Industries and other areas of the Medical Industry.

The Company has developed its own brand of Hemp Beer.

The Company has created its own crypto-currency, MJCoin, for the legal medical cannabis industry.

The Company, thru its Shanghai based subsidiary, Shanghai Hua Si Tai Medical Consultation Company Limited, provides clinical research to industry leaders such as Eli Lilly and the Medtronic Foundation.

#### 6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company maintains an office at 6/F, A Building, 2145 Jinshjiang Rd., Puto District, Shanghai, China. There is no rent/mortgage paid for this space. The Company has no ownership of the property.

#### 7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% of more of any class of the issuer's securities, as well as any officer, and any director of the company, regardless of the number of shares they own. If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.

| Name of<br>Officer/Director or<br>Control Person | Affiliation with<br>Company (e.g.<br>Officer/Director/Owner<br>of more than 5%) | Residential Address<br>(City / State Only) | Number of shares owned | Share<br>type/class | Ownership<br>Percentage<br>of Class<br>Outstanding | Note |
|--|---|--|------------------------|---------------------|--|------|
| James A. Tilton                                  | Officer and<br>Director   | New York, N.Y.                             | 30,000,000             | Preferred<br>A      | <u>100%</u>  |      |
| Jane Zheng                                       | <u>Officer</u>  | New York, N.Y.                             | <u>None</u>            | <u>N.A.</u>         | <u>0%</u>  |      |
|  |   |  |                        |                     |  |      |
|  |   |  |                        |                     |  |      |
|  |   |  |                        |                     |  |      |

#### 8) Legal/Disciplinary History

- A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:
  - 1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

#### None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

#### None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

#### **None**

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

The Company's wholly owned subsidiary, Hemp Beer Inc., is presently in litigation at the United States Patent and Trademark Office with Heineken Asia Pacific Pte. Ltd., owners of Tiger Beer. Heineken is objecting to Hemp Beer Inc.'s, use of the name, "TIGER HEMP BEER" and the "GET THE EYE OF THE TIGER" slogan (Wordmark) and logo. The Company and its trademark attorney are of the opinion that Heineken's claims to said slogan and logo are without merit. Previously, two examiners at the United States Patent and Trademark Office have approved said slogan and logo over the objections of Heineken. The Company intends to vigorously defend itself against Heineken's claims.

On March 25, 2020, Jake Noch, a former employee of the Company, filed a lawsuit against the Company in the Circuit Court for Collier County in Naples, Florida. Mr. Noch is seeking the sum of \$1,298,044.72 for lost wages and expenses accrued on behalf of the Company. The Company is presently in settlement negotiations with Mr. Noch through a third-party intermediary.

#### 9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

#### Securities Counsel

Name: <u>Vic Devlaeminck</u>
Firm: <u>Vic Devlaeminck</u> PC

Address 1: 10013 N.E. Hazel Dell Avenue, Suite 317

Address 2: <u>Vancouver, WA 98685</u> Phone: <u>(503) 806-3533</u>

Email: vic@vicdevlaeminck.com

#### Accountant or Auditor

Name: Thomas Duffy
Firm: Wilton Group
Address 1: 26 Grosvenor Street

Address 2: Mayfair, London, United Kingdom W1K 4QW

Phone: +44 (0)20 7355 3525
Email: mail@wiltongroup.com

OTC Markets Group Inc.

OTC Pink Basic Disclosure Guidelines (v2.1 December 2019)

| Investor Relations  |   |
|---|---|
| Name:<br>Firm:<br>Address 1:<br>Address 2:<br>Phone:<br>Email:                        |   |
| Other Service Provide   | <u>rrs</u>  |
| respect to this disclo  | any other service provider(s) that <b>that assisted, advised, prepared or provided information with osure statement</b> . This includes counsel, advisor(s) or consultant(s) or provided assistance or during the reporting period. |
| Name:<br>Firm:<br>Nature of Services:<br>Address 1:<br>Address 2:<br>Phone:<br>Email: |   |
| Name:<br>Firm:<br>Nature of Services:<br>Address 1:<br>Address 2:<br>Phone:<br>Email: |   |
| 10) Issuer Certifi  | cation  |
| Principal Executive O   | fficer:   |
|   | de certifications by the chief executive officer and chief financial officer of the issuer (or any other titles but having the same responsibilities).  |
| The certifications shal   | I follow the format below:  |
|   |   |

# I, James A. Tilton certify that:

- 1. I have reviewed this Quarterly Disclosure Statement of Net Savings Link, Inc;
- 2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
- 3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

# July 31, 2020 [Date]

#### James A. Tilton [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

# Principal Financial Officer:

# I, James A. Tilton certify that:

- 1. I have reviewed this Quarterly Disclosure Statement of Net Savings Link, Inc.;
- 2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
- 3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

July 31, 2020 [Date]

James A. Tilton [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")