Company Information and Disclosure Statement

Issuers' Annual Disclosure Obligations for the
For Period Ended September 30, 2018

Discovery Minerals Ltd.
OTCPK: DSCR

OTC Pink Basic Disclosure Guidelines

1) Name of the issuer and its predecessors (if any)

Exact Company Name: Discovery Minerals LTD. (hereinafter referred to as “we”, “us”, or “our” or “the Issuer”).
Name used by predecessor entities in the past five years: Dhanoa Minerals, Ltd. until 8/2012

2) Address of the issuer's principal executive offices

Company Headquarters
13428 Maxella Avenue, Suite 884
Marina del Rey, California 90292
Phone: 310-961-4654
Email: info@discoverholdingscorp.com
Website: www.discoveryholdingscorp.com

IR Contact
None

3) Security Information

Trading Symbol: DSCR
Common Stock Outstanding: 4,986,913,083 (as of 09/30/2018)
Restricted Common Stock: 1,375,871,580 (as of 09/30/2018)
Preferred Stock Outstanding: 232,752 Preferred C (as of 09/30/2018)
CUSIP Number: 25470V109
Par or Stated Value: Common-$.00001 and Preferred stock-$0.0001
Total shares authorized: Common – Ten billion shares (10,000,000,000) shares.
Preferred – Thirteen million and six (13,000,006) shares designated to three classes as of 09/30/2018

Transfer Agent:
Pacific Stock Transfer Company
6725 Via Austi Parkway, Suite 300
Las Vegas, NV 89119
571-485-9998
Registered Under Exchange Act: Yes
Regulatory Authority: Security Exchange Commission (SEC)

List any restrictions on the transfer of security: None

Describe any trading suspension orders issued by the SEC in the past 12 months: None

4) Issuance History

On January 13, 2014, 170,000,000 shares were issued to a non affiliated third party as a result of a debt assignment on September 25th, 2013 and subsequent conversion of $1700 from a convertible promissory note dated January 23rd, 2012. The partial assignment of this debt has a conversion price of $0.00001. The shares were issued pursuant to the exemption from registration provided by Section 4(1) of the Securities Act of 1933. The shares were not registered or qualified in any jurisdiction. The shares were issued free of restrictive legend as the holding period of Rule 144 had been satisfied.

On February 11, 2014, 50,000,000 shares were issued to a non affiliate third party as a result of a debt assignment on November 25th, 2013 and subsequent conversion of $500 from a convertible promissory note dated January 23rd, 2012. The partial assignment of this debt has a conversion price of $0.00001. The shares were issued pursuant to the exemption from registration provided by Section 4(1) of the Securities Act of 1933. The shares were not registered or qualified in any jurisdiction. The shares were issued free of restrictive legend as the holding period of Rule 144 had been satisfied.

On February 24, 2014, 50,000,000 shares were issued to a non affiliate third party as a result of a debt assignment January 16th, 2014 and subsequent conversion of $500 from a convertible promissory note dated January 23rd, 2012. The partial assignment of this debt has a conversion price of $0.00001. The shares were issued pursuant to the exemption from registration provided by Section 4(1) of the Securities Act of 1933. The shares were not registered or qualified in any jurisdiction. The shares were issued free of restrictive legend as the holding period of Rule 144 had been satisfied.

On March 10, 2014, 50,000,000 shares were issued to a non affiliate third party as a result of a debt assignment January 15th, 2014 and subsequent conversion of $500 from a convertible promissory note dated January 23rd, 2012. The partial assignment of this debt has a conversion price of $0.00001. The shares were issued pursuant to the exemption from registration provided by Section 4(1) of the Securities Act of 1933. The shares were not registered or qualified in any jurisdiction. The shares were issued free of restrictive legend as the holding period of Rule 144 had been satisfied.

On April 17, 2014, 24,500,000 restricted common shares were issued to previous and existing directors for services amounting to $67,000.

On April 17, 2014, 10,000,000 restricted common shares were issued pursuant to a mining property option agreement amounting to $16,000.

On October 2, 2014, 50,000,000 shares were issued to a non affiliate third party as a result of a debt assignment January 16th, 2014 and subsequent conversion of $500 from a convertible promissory note dated January 23rd, 2012. The partial assignment of this debt has a conversion price of $0.00001. The shares were issued pursuant to the exemption from registration provided by Section 4(1) of the Securities Act of 1933. The shares were not registered or qualified in any jurisdiction. The shares were issued free of restrictive legend as the holding period of Rule 144 had been satisfied.

November 12, 2014, 30,000,000 shares were issued to a non affiliate third party as a result of a debt assignment November 4th, 2014 and subsequent conversion of $300 from a convertible promissory note dated January 23rd, 2012. The partial assignment of this debt has a conversion price of $0.00001. The shares were issued pursuant to the exemption from registration provided by Section 4(1) of the Securities Act of 1933. The shares were not registered or qualified in any jurisdiction. The shares were issued free of restrictive legend as the holding period of Rule 144 had been satisfied.

On November 21, 2014, 211,195,173 restricted common shares were issued in lieu of accrued services and joint venture costs.

On December 4, 2014, 30,000,000 restricted common shares were issued pursuant to a public relations and communications service agreement.

On December 29, 2014, 200,000,000 shares were issued to a non-affiliate third party, as a result of a debt assignment and subsequent conversion of $13,495 of the outstanding principal amount as evidenced by the Company's obligations to the note holder.

On February 9, 2015, 153,000,000 shares were issued to the Chief Executive Officer in exchange for certain debts owed from the company.

On March 12, 2015, 250,000,000 shares were issued to a non-affiliate third party, as a result of a debt assignment and subsequent conversion of $25,000 of the outstanding principal amount as evidenced by the Company's obligations to the note holder.

On June 19, 2015, 600,000,000 shares were issued to the Chief Executive Officer in exchange for certain debts owed from the company.

On June 25, 2015, 270,000,000 shares were issued to a no- affiliate third party, as a result of a debt assignment and subsequent conversion of $27,000 of the outstanding principal amount as evidenced by the Company's obligations to the note holder.

On June 30, 2015, 375,000,000 shares were issued to a non-affiliate third party, as a result of a debt assignment and subsequent conversion of $37,500 of the outstanding principal amount as evidenced by the Company's obligations to the note holder.

On July 6, 2015, 270,000,000 shares were issued to a non-affiliate third party, as a result of a debt assignment and subsequent conversion of $27,000 of the outstanding principal amount as evidenced by the Company's obligations to the note holder.

On August 7, 2015, 210,000,000 restricted common shares were issued in lieu of accrued services and joint venture costs.

On August 7, 2015, 50,000,000 restricted common shares were issued pursuant to a public relations and communications service agreement.

On October 12, 2017, 224,000,000 shares were issued to a non-affiliate third party, as a result of a debt assignment and subsequent conversion of $22,400 of the outstanding principal amount as evidenced by the Company's obligations to the note holder.

On December 14, 2017, 400,000,000 shares were issued to a non-affiliate third party, as a result of a debt assignment and subsequent conversion of $40,000 of the outstanding principal amount as evidenced by the Company's obligations to the note holder.

On January 24, 2018, 281,500,000 shares were issued to a non-affiliate third party, as a result of a debt assignment and subsequent conversion of $28,150 of the outstanding principal amount as evidenced by the Company's obligations to the note holder.

5) Financial Statements

Discovery Minerals, Ltd.

Condensed Balance Sheets

(unaudited)

	September 30, 2018	September 30, 2017
ASSETS		
Current assets		
Cash and cash equivalents	$ 185,855	$ -
Prepaid expenses and other assets	70,000	$ -
Due from related party	1,000	1,000
Total current assets	256,855	1,000
Total Assets	$ 256,855	$ 1,000
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities		
Accounts payable and accrued expenses	42,707	29,807
Note payable - related party	371,000	234,000
Convertible note payable, net of discount	112,500	
Notes payable	226,611	148,291
Derivative liability	304,409	-
Total current liabilities	1,057,227	412,098
Commitments and contingencies	-	-
Stockholders' Deficit		
Common stock, $0.00001 par value, 10,000,000,000 shares authorized, 4,986,913,081 and 4,821,413,081 issued and outstanding September 30, 2018 and September 30, 2017, respectively	49,869	48,214
Preferred stock, $0.0001 par value, 13,000,006 shares authorized, 232,752 shares issued and outstanding as of September 30, 2018 and September 30, 2017, respectively	23	23
Additional paid-in capital	11,548,563	11,548,563
Accumulated deficit	(12,398,827)	(12,007,898)
Total stockholders' deficit	(800,372)	(411,098)
Total liabilities and stockholders' deficit	$ 256,855	$ 1,000

See notes to financial statements.

Discovery Minerals, Ltd.

Condensed Statements of Operations

(unaudited)

	For the Year Ended September 30, 2018	For the Year Ended September 30, 2017
Revenue	$ -	$ -
Cost of good sold	-	-
Gross Profit	-	-
Operating expenses:		
General and administrative	274,929	155,000
Total operating expenses	274,929	155,000
Net Operating Loss	(274,929)	(155,000)
Other income (expense):		
Amortization of debt discount	(112,500)	-
Change in fair value of derivative liability	4,500	-
Interest expense	(8,000)	(8,000)
Total other expense	(116,000)	(8,000)
Loss before provision for income taxes	(390,929)	(163,000)
Provision for income taxes	-	-
Net loss	$ (390,929)	$ (163,000)
Net loss per share - basic and diluted	$ (0.01)	$ (0.01)
Weighted average shares outstanding - basic and diluted	4,821,413,081	4,821,413,081

See notes to financial statements.

Discovery Minerals, Ltd.

Condensed Statements of Stockholders' Equity

(unaudited)

	Common Stock		Preferred Stock		Additional		Total Stockholders'
	Shares	Amount	Shares	Amount	Paid-In Capital	Accumulated (Deficit)	Equity (Deficit)
Balance, September 30, 2017	4,821,413,081	$ 48,214	232,752	$ 23	$ 11,548,563	$ (12,007,898)	$ (411,098)
Common shares issued for conversion of notes payable	165,500,000	1,655			-	-	$ 1,655
Net loss					-	(390,929)	$ (390,929)
Balance, September 30, 2018	4,986,913,081	$ 49,869	232,752	$ 23	$ 11,548,563	$ (12,398,827)	$ (800,372)

See notes to financial statements.

Discovery Minerals, Ltd.
Condensed Statements of Cash Flows
(unaudited)

	For the Year Ended September 30, 2018	For the Year Ended September 30, 2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss	$ (390,929)	$ (163,000)
Adjustments to reconcile net loss to net cash used in operating activities:		
Changes in assets and liabilities:		
Amortization of debt discount	112,500	-
Financing cost	8,909	-
Change in fair value of derivative liability	(4,500)	-
Prepaid expenses and other assets	(70,000)	-
Accounts payable and accrued expenses	12,900	13,000
Net cash used in operating activities	(331,120)	(150,000)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net proceeds from notes payable - related party	137,000	150,000
Net proceeds from notes payable	79,975	-
Net proceeds from convertible notes payable	300,000	-
Net cash provided by financing activities	516,975	150,000
Net decrease in cash and cash equivalents	185,855	-
Cash and cash equivalents at beginning of period	-	-
Cash and cash equivalents at end of period	$ 185,855	$ -
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:		
Interest paid	$ -	$ -
Income taxes paid	$ -	$ -
NON-CASH INVESTING AND FINANCING ACTIVITIES:		
	$ -	$ -

See notes to financial statements.

Discovery Minerals, Ltd.
Notes to the Condensed Consolidated Financial Statements
For the Years Ended September 30 2018 and 2017
(unaudited)

Note 1 - Organization and Basis of Operations

Business
Discovery Minerals Ltd., (OTC PINKSHEETS: DSCR.PK) is an acquisition and development company that targets natural resource properties through its future subsidiaries. These properties fall within two primary channels, precious metals/mining and industrial hemp. Discovery's future subsidiaries will engage in activities that include the cultivation, product development, and distribution of industrial hemp; Gold, silver and precious metals. In addition, the Company is pursuing clean tech and alternative energy investments to be integrated into these business channels.

Revenue recognition
For revenue from product sales, the Company recognizes revenue using four basic criteria that must be met before revenue can be recognized: (1) persuasive evidence of an arrangement exists; (2) delivery has occurred; (3) the selling price is fixed and determinable; and (4) collectability is reasonably assured. Determination of criteria (3) and (4) are based on management's judgment regarding the fixed nature of the selling prices of the products delivered and the collectability of those amounts. Provisions for discounts and rebates to customers, estimated returns and allowances, and other adjustments are provided for in the same period the related sales are recorded. The Company defers any revenue for which the product has not been delivered or is subject to refund until such time that the Company and the customer jointly determine that the product has been delivered or no refund will be required.

Basic and Diluted Loss Per Share
The basic net loss per common share is computed by dividing the net loss by the weighted average number of common shares outstanding. Diluted net loss per common share is computed by dividing the net loss adjusted on an "as if converted" basis, by the weighted average number of common shares outstanding plus potential dilutive securities. For the periods presented, there were no outstanding potential common stock equivalents and therefore basic and diluted earnings per share result in the same figure.

Stock-based compensation
The Company adopted FASB guidance on stock based compensation upon inception at November 18, 2013. Under FASB ASC 718-10-30-2, all share-based payments to employees, including grants of employee stock options, to be recognized in the income statement based on their fair values. Pro forma disclosure is no longer an alternative. The Company did not issue any stock or options for services or compensation.

Our employee stock-based compensation awards are accounted for under the fair value method of accounting, as such, we record the related expense based on the more reliable measurement of the services provided, or the fair market value of the stock issued multiplied by the number of shares awarded.

We account for our employee stock options under the fair value method of accounting using a Black-Scholes valuation model to measure stock option expense at the date of grant. We do not backdate, re-price, or grant stock-based awards retroactively. As of the date of this report, we have not issued any stock options.

Fair Value of Financial Instruments

The Company follows the Financial Accounting Standards Board (FASB) Accounting Standards Codification for disclosures about fair value of its financial instruments and to measure the fair value of its financial instruments. The FASB Accounting Standards Codification establishes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The three levels of the fair value hierarchy are described below:

Level 1 Quoted market prices available in active markets for identical assets or liabilities as of the reporting date.

Level 2 Pricing inputs other than quoted prices in active markets included in Level 1, which are either directly or indirectly observable as of the reporting date.

Level 3 Pricing inputs that are generally unobservable inputs and not corroborated by market data.

Financial assets are considered Level 3 when their fair values are determined using pricing models, discounted cash flow methodologies or similar techniques and at least one significant model assumption or input is unobservable.

The fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. If the inputs used to measure the financial assets and liabilities fall within more than one level described above, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument.

The carrying amounts of the Company's financial assets and liabilities, such as cash, other assets, accounts payable and accrued payroll, approximate their fair values because of the short maturity of these instruments. The carrying values of notes payable and convertible notes approximate their fair values due to the fact that the interest rates on these obligations are based on prevailing market interest rates.

The carrying amount of the Company's derivative liability of $304,409 as of September 30, 2018 and $0 as of September 30, 2017 was based on Level 3 measurements.

Income Tax Provision

The Company follows the FASB Accounting Standards Codification, which requires recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements or tax returns. Under this method, deferred tax assets and liabilities are based on the differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the year in which the differences are expected to reverse. Deferred tax assets are reduced by a valuation allowance to the extent management concludes it is more likely than not that the assets will not be realized. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the Statements of Operations in the period that includes the enactment date.

The Company may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by the taxing authorities, based on the technical merits of the position. The tax benefits recognized in the financial statements from such a position should be measured based on the largest benefit that has a greater than fifty percent (50%) likelihood of being realized upon ultimate settlement. Section 740-10-25 also provides guidance on de-recognition, classification, interest and penalties on income taxes, accounting in interim periods and requires increased disclosures.

Stock-Based Compensation

The Company periodically issues stock options and warrants to employees and non-employees in non-capital raising transactions for services and for financing costs. The Company accounts for stock option and warrant grants issued and vesting to employees based on the authoritative guidance provided by FASB where the value of the award is measured on the date of grant and recognized as compensation expense on the straight-line basis over the vesting period. The Company accounts for stock option and warrant grants issued and vesting to non-employees in accordance with the authoritative guidance of the FASB where the value of the stock compensation is based upon the measurement date as determined at either a) the date at which a performance commitment is reached, or b) at the date at which the necessary performance to earn the equity instruments is complete. Options and warrants granted to non-employees are revalued each reporting period to determine the amount to be recorded as an expense in the respective period. As the options and warrants vest, they are valued on each vesting date and an adjustment is recorded for the difference between the value already recorded and the then current value on the date of vesting. In certain circumstances where there are no future performance requirements by the non-employee, option and warrant grants are immediately vested and the total stock-based compensation charge is recorded in the period of the measurement date.

The fair value of the Company's stock option and warrant grants are estimated using the Black-Scholes-Merton Option Pricing model, which uses certain assumptions related to risk-free interest rates, expected volatility, expected life of the stock options or warrants, and future dividends. Compensation expense is recorded based upon the value derived from the Black-Scholes-Merton Option Pricing model, and based on actual experience. The assumptions used in the Black-Scholes-Merton Option Pricing model could materially affect compensation expense recorded in future periods.

Income (Loss) Per Share

Basic income (loss) per share is computed by dividing net income (loss) available to common stockholders by the weighted average number of common shares outstanding during the period. Diluted income (loss) per share reflects the potential dilution, using the treasury stock method that could occur if securities or other contracts to issue common stock were exercised or converted into common stock or resulted in the issuance of common stock that then shared in the income (loss) of the Company. In computing diluted income (loss) per share, the treasury stock method assumes that outstanding options and warrants are exercised and the proceeds are used to purchase common stock at the average market price during the period. Options and warrants may have a dilutive effect under the treasury stock method only when the average market price of the common stock during the period exceeds the exercise price of the options and

Derivative Financial Instruments

The Company evaluates its financial instruments to determine if such instruments are derivatives or contain features that qualify as embedded derivatives. For derivative financial instruments that are accounted for as liabilities, the derivative instrument is initially recorded at its fair value and is then re-valued at each reporting date, with changes in the fair value reported in the statements of operations. For stock-based derivative financial instruments, the Company uses a Black-Scholes-Merton models to value the derivative instruments at inception and on subsequent valuation dates through the September 30, 2018 reporting date.

The classification of derivative instruments, including whether such instruments should be recorded as liabilities or as equity, is evaluated at the end of each reporting period.

Recently Issued Accounting Pronouncements

There are various other updates recently issued, most of which represented technical corrections to the accounting literature or application to specific industries and are not expected to a have a material impact on the Company's consolidated financial position, results of operations or cash flows.

Note 2 – Going Concern

As shown in the accompanying financial statements, the Company has incurred recurring net losses from operations resulting in an accumulated deficit of $12,398,827, cash of $185,855 and a working capital deficit of $800,372 as of September 30, 2018. These factors raise substantial doubt about the Company's ability to continue as a going concern. Management is actively pursuing new ventures to increase revenues. In addition, the Company is currently seeking additional sources of capital to fund short term operations. The Company, however, is dependent upon its ability to secure equity and/or debt financing and there are no assurances that the Company will be successful, therefore, without sufficient financing it would be unlikely for the Company to continue as a going concern.

The financial statements do not include any adjustments that might result from the outcome of any uncertainty as to the Company's ability to continue as a going concern. The financial statements also do not include any adjustments relating to the recoverability and classification of recorded asset amounts, or amounts and classifications of liabilities that might be necessary should the Company be unable to continue as a going concern.

Note 3 – Related Party Transactions

The Company and Russell Smith, CEO and Director entered into a service agreement whereby Mr. Smith will provide office accommodations, telephone connections, computer time and space as well as maintain all files and corporate records for a quarterly fee of $37,500. As of September 30, 2018 Mr. Smith is owed the amount of $371,000.

Note 4 – Convertible Notes Payable

On April 10, 2018 the Company issued a convertible promissory note to in the amount of $300,000. The note is due on April 10, 2019 and bears no interest. The loan may be converted into shares of the Company's common stock at a rate of 95% multiplied by the lowest trading price during the previous ten (10) day trading period ending on the latest complete trading day prior to the conversion date. Pursuant to current accounting guidelines, the Company recorded a note discount of $300,000 to account for the note's derivative liability. In addition the Company recorded an amount of discount in excess if the note principal of $8,909 that was expensed as a financing cost.

Note 5- Derivative Liability

The FASB has issued authoritative guidance whereby instruments which do not have fixed settlement provisions are deemed to be derivative instruments. Certain warrants issued to investors and conversion features of notes payable did not have fixed settlement provisions because either their exercise prices will be lowered if the Company issues securities at lower prices in the future or the conversion price is variable. In addition, since the number of shares to be issued is not explicitly limited, the Company is unable to conclude that enough authorized and unissued shares are available to share settle the conversion option. In accordance with the FASB authoritative guidance, the conversion feature of the notes was separated from the host contract (i.e., the notes) and the fair value of the warrants have been recognized as a derivative and will be re-measured at the end of every reporting period with the change in value reported in the statement of operations.

The derivative liabilities were valued at the following dates using a Black-Scholes-Merton model with the following average assumptions:

		September 30, 2018		September 30, 2017
Stock Price	$	0.0001	$	0
Risk free interest rate		2.36%		0%
Expected Volatility		67%		0%
Expected life in years		.63		-
Expected dividend yield		0%		0%
Fair Value – Warrants	**$**	**0**	**$**	**0**
Fair Value – Note Conversion Feature		**304,409**		**0**
Total	**$**	**304,409**	**$**	**0**

The risk-free interest rate was based on rates established by the Federal Reserve Bank. The Company uses the historical volatility of its common stock to estimate the future volatility for its common stock. The expected life of the derivative securities was determined by the remaining contractual life of the derivative instrument. For derivative instruments that already matured, the Company used the estimated life. The expected dividend yield was based on the fact that the Company has not paid dividends to its common stockholders in the past and does not expect to pay dividends to its common stockholders in the future.

During the year ended September 30, 2018, the Company recorded $308,909 in derivative liability as a result of conversion features from the issuance of new convertible notes payables (see Note 4). In addition the Company recorded a gain of $4,500 to account for the change in fair value of the derivative liabilities related to the conversion features at September 30, 2018. As of September 30, 2018, the derivative liability amounted to $304,409.

Note 6 – Stockholders' Equity

The Company is authorized to issue 10,000,000,000 shares of $0.00001 par value common stock. During the nine months ended September 30, 2018 the Company issued 165,500,000 for the conversion of note payable in the amount of $1,655. The Company has 4,986,913,081 common shares issued and outstanding as of September 30, 2018.

The Company is authorized to issue 13,000,006 shares of $0.0001 par value preferred stock. The Company has 232,752 preferred shares issued and outstanding as of September 30, 2018.

Note 7 – Contingencies and Litigation

Legal Proceedings

The Company may be subject to legal proceedings and claims arising from contracts or other matters from time to ti me in the ordinary course of business.

Management is not aware of any pending or threatened litigation where the ultimate disposition or resolution could h ave a material adverse effect on its financial position, results of operations or liquidity. As of September 30, 2018, the Company is not involved in any litigation or disputes.

Note 8 – Subsequent Events

Management has evaluated subsequent events pursuant to the requirements of ASC Topic 855 after the balance sheet date through the date the financial statements were issued.

The Company did not identify any additional material events or transactions occurring during this subsequent event reporting period that required further recognition or disclosure in these financial statements.

6) Describe the Issuer's Business, Products and Services

A. a description of the issuer's business operations;

Discovery Minerals Ltd., is an acquisition and development company that targets natural resource properties through its subsidiaries. The Board of Directors has determined that these activities be clearly defined and separated within the company. All previous operations and activities such as precious metals/mining and industrial hemp growing & processing and clean alternative energy technology will be preserved and held in a new corporate structure as a subsidiary. Suitable management recruits are being sought for these pursuits by Discovery at this time. Shareholders will be kept advised of these arrangements in the normal way.

The Company currently has an Option Agreement with Meritus Minerals to acquire their interest in a Gold Mining Project in Mongolia. Discovery has engaged a local attorney in Ulaan Bataar following a site & Country visit and is carrying out their Due Diligence investigation.

Discovery's Project Manager has recently travelled to Kyrgyzstan to evaluate the possibility of entering into a joint venture with a well-established local mineral exploration group into a high-grade gold mine that has been delineated by diamond and reverse circulation drilling. Further drilling is planned to increase reserves.

B. Date and State (or Jurisdiction) of Incorporation:

The Company was originally incorporated in 2005, in the state of Nevada.

C. the issuer's primary and secondary SIC codes;

Primary Code: 1000 - Metal Mining.
Secondary Code: 100

D. the issuer's fiscal year end date;

September 30

E. principal products or services, and their markets;

Discovery Minerals Ltd., is an acquisition and development company that targets natural resource properties through its subsidiaries. These properties fall within two primary channels, precious metals/mining and industrial hemp. Discovery subsidiaries engage in activities that include the cultivation, product development, and distribution of industrial hemp; Gold, silver and precious metals. In addition, the Company is pursuing clean tech and alternative energy investments to be integrated into these business channels.

The Company entered into a Joint Venture Agreement with AB AGRO TECHNOLOGIES of which Discovery has committed to issue 33,500,000 shares of its common restricted stock in exchange for a 50% split of Net Revenue from the resale and processing of the cultivated Industrial Hemp seed and fiber.

Subsequently, Discovery entered into a Joint Venture Agreement with VPR Group Inc., in conjunction with AB AGRO to pursue the research, development and processing of extracting (CBD Oil) from Industrial Hemp. VPR Group will also facilitate the processing of the remaining Hemp Bio-Mass to be utilized for Biofuel. The Company has committed to exchange like kind equity in each company of 4.99%.

7) Describe the Issuer's Facilities

The Company leases offices at 13428 Maxella Avenue, Suite#884, Marina del Rey, CA 90292. The lease is held by the Company's Chief Executive Officer and he does not charge the Company for use of any space.

8) Officers, Directors, and Control Person

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the name of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement:

Russell Smith, President & CEO

Person Named above owns 754,000,000 shares of Common stock.

William McNerney, Director

Person Named above owns 35,500,000 shares of Common stock.

Girvan Jackson, Director

None

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

   None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

   None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

   None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

   None

C. Beneficial Shareholders. provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. if any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the residents agents of the corporate shareholders.

RUSSELL SMITH
13428 Maxella Avenue, Suite 884
Marina del Rey, California 90292
754,000,000 shares of common stock (15%)

9) Third Party Providers

Legal Counsel
Jessica M. Lockett, ESQ.
Horwitz + Armstrong
(949) 540-6540
JLOCKETT@HORWITZARMSTRONG.COM

Accountant or Auditor
Michael Handelman, CPA
(805) 341-2631
mhandelmangroup@gmail.com

Investor Relations Consultant
None

Public Relations Services
None

10) Issuer Certification

The issuer shall include certifications but the chief executive officer and chief financial officer of the issuer (or any other person with different title, but having the same responsibilities).

I, Russell Smith, certify that:

1. I have reviewed this Annual Disclosure Statement of Discovery Minerals Ltd.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: 2/12/2019
Russell Smith
/S/ Russell Smith
Title: CEO and President