FOR IMMEDIATE RELEASE

Paradigm Oil & Gas, Inc. (PDGO) Expands Market Presence with Proposed Strategic Oil and Gas Acquisitions

New York, New York May 2, 2024 – Paradigm Oil & Gas, Inc. (PDGO), an OTC listed corporation in the oil and gas industry, has previously announced that a related entity had made a strategic acquisition aimed at bolstering PDGO's market presence and enhancing its portfolio of assets.

The recent acquisition underscores Paradigm Oil & Gas, Inc.'s commitment to growth and diversification within the energy sector. By acquiring key assets and stakes in established players, the company seeks to leverage synergies, drive operational efficiencies, and capitalize on emerging opportunities in the oil and gas market.

In this regard, the related entity has executed several new Letters of Intent for additional acquisitions in furtherance of the Company's strategy. The related entity is presently engaged in the diligence necessary to bring the Letters of Intent to contract and closing.

"These proposed strategic acquisitions represent a significant milestone for Paradigm Oil & Gas, Inc. as we continue to execute our growth strategy," said Paul Rachmuth, Board Chairman of Paradigm Oil & Gas, Inc. "We are excited to expand our footprint in the oil and gas sector and unlock new avenues for value creation."

The proposed acquisitions include strategic stakes in oil and gas exploration, production, and service companies, positioning Paradigm Oil & Gas, Inc. for sustainable growth and enhanced shareholder value. These investments are aligned with the company's vision of becoming a leading player in the global energy landscape.

Paradigm Oil & Gas, Inc. remains committed to prudent investment practices, rigorous due diligence, and responsible stewardship of its acquired assets. Through strategic partnerships and targeted acquisitions, the company aims to strengthen its competitive position and capitalize on evolving market dynamics.

As Paradigm Oil & Gas, Inc. integrates these proposed acquisitions into its operations, the company remains focused on delivering operational excellence, maximizing efficiency, and driving profitability across its portfolio of assets. Investors can expect the company to provide regular updates on the progress and impact of these acquisitions on its overall business strategy.

About Paradigm Oil & Gas, Inc.:

Paradigm Oil & Gas, Inc. is a dynamic player in the oil and gas industry, dedicated to creating sustainable value for its stakeholders through strategic investments and operational excellence. With a focus on growth and innovation, the company aims to capitalize on emerging opportunities in the energy sector.

Safe Harbor

This release contains statements that constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements appear in a number of places in this release and

include all statements that are not statements of historical fact regarding the intent, belief or current expectations of the Company, its directors or its officers with respect to, among other things: (i) financing plans; (ii) trends affecting its financial condition or results of operations; (iii) growth strategy and operating strategy. The words "may," "would," "will," "expect," "estimate," "can," "believe," "potential" and similar expressions and variations thereof are intended to identify forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, many of which are beyond the Company's ability to control, and that actual results may differ materially from those projected in the forward-looking statements because of various factors. More information about the potential factors that could affect the business and financial results is and will be included in the Company's filings with the Securities and Exchange Commission and/or OTC Markets.

Certification:
May 1, 2024
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