

FOR IMMEDIATE RELEASE

Shareholder Update

1/24/2024 — ParagonX Holdings (OTC: CAVR), On June 30, 2023, the Company entered into an agreement with Daniel Ruhl (“Ruhl”) to acquire 100% of the membership interests of Ruhl Construction, LLC (“Ruhl Construction”), Precision Project Management, Inc. (“PPM”), and Asher Homes, LLC (“Asher”). Disputes arose regarding whether such agreement was fully executed and binding, whether pre-execution representations of the Company were fulfilled, and whether the transaction closed. On November 27, 2023, the Company filed suit ParagonX Holdings, Inc. v. Daniel Ruhl, et al., Tulsa County Case No. CJ-2023-4093 (the “Lawsuit”). Ruhl, Ruhl Construction, PPM, and Asher deny all such allegations.

On February 5, 2024, all the parties to the lawsuit agreed to settle the suit, whereby Ruhl would return any shares of the Company issued to him and for other consideration, and the Company would disclaim any ownership interest in Ruhl Construction, PPM, and Asher, and any of their related entities.

The Company will dismiss the Lawsuit with prejudice.

As a result of the settlement and dismissal of the Lawsuit, the Company will have no ownership interest or connection to the business of Ruhl Construction, PPM, and Asher and they will not be listed as subsidiaries on any future Company filings.

In entering into the settlement agreement, neither Ruhl nor the Company is admitting the accuracy or sufficiency of any claims, allegations, assertions, contentions, or positions of any other party, or the accuracy or sufficiency of the defense to any such claims, allegations, assertions, contentions or positions in any way related to the Lawsuit or underlying agreement. For media inquiries, please contact:

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PARAGONX HOLDINGS:

ParagonX is a holding company with a portfolio of companies in construction and logistics as outlined in its respective OTC filings. The Company is a Nevada corporation and was founded in the late nineties. The Company website is www.ltbh.com.

FORWARD-LOOKING STATEMENTS:

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements contained in this release that do not relate to matters of historical fact should be considered forward-looking statements, including statements that include the words “expect,” “intend,” “plan,” “believe,” “project,” “forecast,” “estimate,” “may,” “should,” “anticipate” and similar statements of a future or forward-looking nature. These forward-looking statements are based on

management's current expectations. These statements are neither promises nor guarantees but involve known and unknown risks, uncertainties, and other essential factors that may cause actual results, performance, or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date on which they are made. The Company undertakes no obligation to update or revise any forward-looking statements for any reason except as required by law.

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