Blagclouds, Inc. Issues Letter to Shareholders on Expansion and the Path Ahead in 2024

LAS ANGELES, CA. Date: January 5, 2024. Blaqclouds, Inc. (SYMBOL-BCDS) is pleased to issue the following Letter to Shareholders:

Dear Valued Shareholder,

We would like to express our gratitude for your patience and commitment as we continue to steer Blaqclouds, Inc. as a successful company. 2023 was a landmark year for the company in acquiring \$5.2 in real estate development holdings in, Makati, Metro Manila, Philippines and San Fernando City in the province of Pampanga Philippines.

We have been in many discussions with businesses in the technology sector that may fulfill our expansion plans faster than we could expect from our current business model and which could provide a more sustainable growth strategy for Blaqclouds and its shareholders going into 2024 and beyond. We are close to signing an agreement that will provide the company with an attractive business opportunity for its shareholders, investors and partners in a growing area of the technology industry providing unlimited opportunities for Blaqclouds. When we have a signed agreement, a news release will be provided."

Once again, we would like to express our sincere gratitude to all our shareholders. Shareholder value is our number one priority, and we very much look forward to keeping you abreast of Company developments as we reach new milestones along the way.

Best Regards,
Marjorie Schaefer
Chief Executive Officer
Blaqclouds, Inc.
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Blagclouds, Inc. current holdings in the Philippines

## About Makati:

The city of Makati is the financial centre of the Philippines and one of the major financial, commercial and economic hubs in Asia. It is one of the most populous metropolitan areas in the

world, it has the highest concentration of multinational and local corporations in the country. Most major banks, corporations, department stores as well as foreign embassies are based in Makati.

Makati remains the richest local government unit (LGU) in the Philippines in terms of income from local sources and on a per capita basis. As of end-2021, Makati had registered over 62,000 business enterprises, which are engaged in financial services, wholesale/retail, services, real estate, export/import, and manufacturing. Makati also boasts of having the highest number of BPO (Business Process Outsourcing) offices in Metro Manila at 1,159 companies to date, as well as the highest number of PEZA-accredited IT Parks and Buildings. What is PEZA <a href="https://www.peza.gov.ph">https://www.peza.gov.ph</a> Philippine Economic Zone Authority (PEZA) promotes the establishment of economic zones in the Philippines for foreign investments. PEZA is also the Philippine government agency tasked to extend assistance, register, grant incentives to and facilitate the business operations of investors in export-oriented manufacturing and service facilities inside selected areas throughout the country proclaimed by the President of the Philippines as PEZA Special Economic Zones. The city government of Makati has not increased its tax rates since its new Revenue Code took effect in 2006. The city has been free of deficit for 26 years.

About San Fernando City, Pampanga Philippines.

CITY OF SAN FERNANDO, Pampanga (PIA) -- Central Luzon ranked third among the regions with the fastest growing economy in the Philippines. This as the Philippine Statistics Authority (PSA) reported that the region's economy grew to P2.19 trillion in 2022 from P2.02 trillion in 2021, translating to an 8.1 percent growth. More information about San Fernando. <a href="https://pia.gov.ph/news/2023/05/02/central-luzon-among-fastest-growing-economy-in-ph#">https://pia.gov.ph/news/2023/05/02/central-luzon-among-fastest-growing-economy-in-ph#</a>

o better reflect the company's new direction. Please disregard any and all past social media posts and/ or news releases. A company press release will verify any new social media outlets. Currently the only media outlet is the company's twitter account http://twitter.com/BlaqcloudsBCDS In order to better communicate with our shareholders please email us at <a href="mailto:mailt

Disclaimer: The Company relies upon the Safe Harbor Laws of 1933, 1934 and 1995 for all public news releases. The company may make forward-looking public statements concerning its expected future operations, performance and other developments. Such forward-looking statements are estimates that reflect the company's best judgment based upon current information. All investments involve risks and uncertainties, and there can be no assurance that other factors will not affect the accuracy of such forward-looking statements. It is impossible to identify all such factors. Factors which could cause actual results to differ materially from those estimated by the company include, but are not limited to, government regulation; managing and maintaining growth; the effect of adverse publicity; litigation; competition; and other factors which may be identify from time to time in the company's public announcements.

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