

PHOENIX, ARIZONA / Disclosure and News Service / December 6, 2023 / PetroSun, Inc (OTC PINK: PSUD) (the “Company”) announced today an Update on our Lithium Mining, Production and Development Program.

PetroSun is pursuing opportunities in the Smackover Trend located in East Texas, North Louisiana, South Arkansas and Mississippi. The Smackover Trend contains up to 640ppm in the oilfield brines of the Smackover Formation; and is being referred to as one of the largest lithium brine water resources in North America. The Company is currently seeking a regional field operations headquarters in the Monroe, Louisiana area that will also serve as its principal leasing office for the Smackover Trend.

The Company is also evaluating its holdings and other opportunities in the Four Corners area (Utah, Colorado, New Mexico and Arizona) for commercial lithium concentrations in specific brine waters and clays. The Phoenix office is in charge of operations and leasing.

Recent developments in Mexico have been encouraging as it relates to Chihuahua, Mexico concessions held by Teche Mining’s 77.5% interest in Compania Minera La Meseta. These concessions underwent extensive testing and analysis that resulted in proving 136,444, 420 metric tons of zeolite clays that contain an average of 1,763ppm of lithium. Other commercial products include the zeolite clay (agriculture, livestock feed, drying agents, detergents and water and air purification) and rubidium.

Although the Company holds a large reserve of lithium in both brine water and clays, it’s the patented technologies that sets us apart from the rest of the industry. These patented and proprietary Separation and Process Technologies will produce 98% plus lithium concentrations at extraction and 99.5% lithium carbonate at final finishing. The patents include one issued, two continuations, one pending continuation, plus one pending with prior art issued. There are 67 issued claims with and additional two dozen plus claims in process. The patent protection is both US and PCT (Patent Cooperation Treaty) that covers 157 foreign countries.

On December 1, 2023 the IRS and the Treasury Department issued guidance on electric vehicle tax credit eligibility of up to \$7,500 per vehicle. In order to qualify for the tax credit in 2024, mineral content in the batteries needs to be 50% North American content and in 2025 mineral content increases to 60%. This will provide a superior market opportunity for the Company.

From Gordon LeBlanc Jr, Executive Chairman, CEO, and President of PetroSun, Inc.

“PetroSun’s ability to adapt our Separation and Process Technologies to a wide range of natural resource needs in the market has provided us with significant opportunities for the future. The extraction and processing of lithium contained in clay deposits and brine water will demonstrate our commercial capabilities to bring sustainable lithium production from North American sources. We are committed to improving shareholder value and providing critical commodities and services to the domestic market.

About PetroSun

PetroSun, Inc. is a fully integrated energy and mining business focusing on Lithium, Helium, Natural Gas, Oil, Potash, Zeolite Clays, Water Processing, Mine Tailings, Rare Gases, and Rare Earth Metals Processing through the use of cutting-edge technologies, a broad portfolio of assets and leases, and a management team with decades of research, development, and production experience. PetroSun is vertically integrated with control of all aspects of the business from exploration and production to delivery to end users, providing customers direct customized solutions and shareholders maximum returns by participating in profitability at each stage in the supply chain.

PetroSun, Inc. owns significant leasehold acreage that is prospective for helium exploration and production in the Holbrook Basin of Arizona and for natural gas and helium in the Paradox Basin of Utah. The Company holds mineral leases on approximately 280,000 gross acres in the Holbrook Basin and Pedregosa Basin of Arizona and over 26,000 gross acres in the Paradox Basin.

PetroSun's greatest assets are its shareholders, partners, advisors, employees, and its patented and proprietary technologies. We seek to provide global solutions to some of the most critical challenges the world faces today and into the future.

The Company trades on the OTC Pink Sheets under the symbol "PSUD".

Forward-Looking Statements Disclaimer:

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Act of 1934, as amended. In some cases, you can identify forward-looking statements by the following words: "anticipate", "believe", "continue", "could", "estimate", "expect", "intend", "may", "ongoing", "plan", "potential", "predict", "project", "should", "will", "would", or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words. Forward-looking statements are not a guarantee of future performance or results and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved. Forward-looking statements are based on information available at the time the statements are made and involve known and unknown risks, uncertainty and other factors that may cause our results, levels of activity, performance or achievements to be materially different from the information expressed or implied by the forward-looking statements in this press release. This press release should be considered in light of all filings of the Company that are disclosed on the OTC Market.com website. Contact: PetroSun, Inc. 2999 North 44th Street, Suite 620 Phoenix, Arizona 85018 480-425-4290 Website: www.petrosun.us