

FOR IMMEDIATE RELEASE

CHINA NEW ENERGY GROUP COMPANY/THRIVE PRECISION HEALTH ANNOUNCES CLOSING OF A PRIVATE FINANCING

Thrive Focus: Institutionalizing Diabetes Care for Better Patient Outcomes

Spokane, WA – (October 23, 2023) – Thrive Precision Health (formerly Thrive Global Biosafety and China New Energy Group Company (with subsidiary Thrive Testing and Biosafety Inc., “CNER” or “Company”) (OTC-Pink-Alternative Reporting Pink: CNER) announced the closing of a private financing of the Company of USD\$705,922.47.

The financing, in summary, took the form of a private transaction whereby the Company issued restricted common stock priced at \$0.01 per share for total proceeds of \$705,922.47.00 dollars. Included in this amount is the conversion of \$102,500.00 Convertible Promissory Notes previously disclosed in the 2023 Q2 financial report and the accrued interest at 6% annualized for a total converted accrued interest of \$3,422.47. The Company anticipates using the proceeds for operations, general working capital, marketing and public company regulatory compliance services and expenses.

About Thrive Precision Health Inc.

Thrive Precision Health, Inc. (“Thrive”) is building a global diabetes care powerhouse. We are acquiring established healthcare clinics that already specialize in diabetes care and bringing in three cutting-edge technologies to make them even better. Our goal is to provide top-notch care to patients worldwide with a seamless digital experience. Imagine if your healthcare was as unique as you are. We use AI and quantum biosensors to analyze data down to the molecular level, tailoring treatments and recommendations specifically for you. This means no more one-size-fits-all solutions. Your health decisions will be based on your personal data, ensuring you receive the most effective and personalized care possible. Leveraging this groundbreaking technology and clinical services will include Wound Care, Neuropathy Care, PIR diabetes care through advanced infusion methods, and conventional and complementary treatment to improve patient outcomes. All services will be performed within a biosafety-secured facility using our biodefense technology to protect our susceptible patients and staff from bacterial and viral infections.

Important Notice Regarding Forward-Looking Statements

This press release contains statements that constitute “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended (the “Securities Act”), and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). All statements, other than statements of present or historical fact included in this press release, regarding the company’s future financial performance, as well as the company’s strategy, future operations, revenue guidance, projected costs, prospects, plans and objectives of management are forward-looking statements. When used in this press release, the words “could,” “should,” “will,” “may,” “believe,” “anticipate,” “intend,” “estimate,” “expect,” “project,” the negative of such terms and other similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain such identifying words. These forward-looking statements are based on management’s current expectations and assumptions about future events and are based on currently available information as to the outcome and timing of future events. Except as otherwise required by applicable law, the Company disclaims any duty to update

any forward-looking statements, all of which are expressly qualified by the statements in this section, to reflect events or circumstances after the date of this press release. Nothing in this release is intended to be an offer of sale or purchase of any securities nor a solicitation of any offer for the sale or purchase of any securities.

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