Rubicon Technology, Inc. Sets Record Date for its

\$1.10 per share Cash Distribution

BENSENVILLE, IL., October 4, 2023 – Rubicon Technology, Inc. (OTCQB: RBCN) ("Rubicon" or the "Company") announced today that the Company's Board of Directors has authorized a cash dividend of \$1.10 per share of Common Stock of the Company (the "Distribution") and has set October 16, 2023 (the "Record Date") as the record date for the Distribution. It is anticipated that the Distribution will be paid to stockholders of record as of the Record Date on October 23, 2023 (the "Payment Date").