

PHOENIX, ARIZONA / Disclosure and News Service / July 21, 2023 / PetroSun, Inc (OTC PINK: PSUD) (the "Company") announced today that it has entered into a Joint Venture Agreement with Pinta Dome Operating to complete and develop the Manuel Seep Project, including but not limited to the Manuel Seep 2-1 (API 02-001-20506) located in Section 2, Township 12 North, Range 24 East of the Holbrook Basin, Apache County, Arizona.

The Joint Venture Agreement states that each party or their respective assignees shall own an undivided 50% working interest with 100% of the working interest earning an 80% Net Revenue Interest. It also includes an Area of Mutual Interest that extends one-mile from any contiguous offsetting lease line on the Manuel Seep Project.

Pinta Dome Operating is obligated to conduct completion operations defined as providing the necessary equipment, perforation, acidic treatment, tubing and wellhead installation. The completion operations cost will be borne by Pinta Dome Operating.

The Manuel Seep 2-1 was logged this week by Weatherford and will be evaluated by Weatherford engineering and geological personnel, PetroSun and Pinta Dome Operating for the most advantageous helium bearing formation. Details of this review will be made public upon receipt.

About PetroSun

PetroSun, Inc owns significant leasehold acreage that is prospective for helium exploration and production in the Holbrook Basin of Arizona and for natural gas and helium in the Paradox Basin of Utah. The Company holds mineral leases on approximately 280,000 gross acres in the Holbrook Basin and Pedregosa Basin of Arizona and over 26,000 gross acres in the Paradox Basin.

The Company also holds interest in various patented or patent-pending technologies including, contaminated water processing, lithium processing (clays and brine water), mine tailing processing, rare earth metals processing and cell culture production utilizing photobioreactors.

The Company trades on the OTC Pink Sheets under the symbol "PSUD".

Forward-Looking Statements Disclaimer:

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Act of 1934, as amended. In some cases, you can identify forward-looking statements by the following words: "anticipate", "believe", "continue", "could", "estimate", "expect", "intend", "may", "ongoing", "plan", "potential", "predict", "project", "should", "will", "would", or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words. Forward-looking statements are not a guarantee of future performance or results

and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved. Forward-looking statements are based on information available at the time the statements are made and involve known and unknown risks, uncertainty and other factors that may cause our results, levels of activity, performance or achievements to be materially different from the information expressed or implied by the forward-looking statements in this press release. This press release should be considered in light of all filings of the Company that are disclosed on the OTC Market.com website.

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