

PHOENIX, ARIZONA / Disclosure and News Service / July 19, 2023 / PetroSun, Inc (OTC PINK: PSUD) (the "Company") announced today that Golden Eagle Exploration, LLC, a wholly-owned subsidiary, has been notified by the Utah Department of Natural Resources, Division of Oil, Gas and Mining that a Permit to Drill has been issued for the Handley 1 (API 4301931455). The Company holds 26,800 acres within the designated Golden Eagle Oil, Gas and Helium Unit located in Grand County, Utah.

The existing Handley 1 wellbore will be re-entered and a 7,960-foot horizontal section will be drilled through the Ismay formation. The Company anticipates encountering fracture systems that will provide additional volumes of gas, including helium.

Upon receipt of BLM approval, the Company will schedule the horizontal drilling operations of the Handley 1.

About PetroSun

PetroSun, Inc owns significant leasehold acreage that is prospective for helium exploration and production in the Holbrook Basin of Arizona and for natural gas and helium in the Paradox Basin of Utah. The Company holds mineral leases on approximately 280,000 gross acres in the Holbrook Basin and Pedregosa Basin of Arizona and over 26,000 gross acres in the Paradox Basin.

The Company also holds interest in various patented or patent-pending technologies including, contaminated water processing, lithium processing (clays and brine water), mine tailing processing, rare earth metals processing and cell culture production utilizing photobioreactors.

The Company trades on the OTC Pink Sheets under the symbol "PSUD".

Forward-Looking Statements Disclaimer:

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Act of 1934, as amended. In some cases, you can identify forward-looking statements by the following words: "anticipate", "believe", "continue", "could", "estimate", "expect", "intend", "may", "ongoing", "plan", "potential", "predict", "project", "should", "will", "would", or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words. Forward-looking statements are not a guarantee of future performance or results and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved. Forward-looking statements are based on information available at the time the statements are made and involve known and unknown risks, uncertainty and other factors that may cause our results, levels of activity, performance or achievements to be materially different from the information expressed or implied by the forward-looking statements in this press release. This press release should be considered in light of all filings of the Company that are disclosed on the OTC Market.com website.

Contact:

PetroSun, Inc.
2999 North 44th Street, Suite 620
Phoenix, Arizona 85018
480-425-4290

Website: www.petrosun.us