

# Shareholders Updates: New Business Development Management updates.

DALLAS, TX – May 5<sup>th</sup>, 2023 – SutimCo Inc.

(OTCPK: SUTI) ("The Company")

Today, the management is updating its shareholders, investors and stakeholders concerning several developments with company's founder, Director, CEO and Chairman, Mr. Edward Vakser.

Recently, Mr. Vakser was sued for divorce by his wife. This was potentially an adverse effect to the company, since Mr. Vakser is the founder, business plan architect and one of the largest shareholders in the company. Both parties agreed to settle and sign off on an agreement.

The management is happy to report that the settlement will not affect the company, and (other companies), that Mr. Vakser is involved with. There are no issues that concern nor involve equity, shares, and/or any claims towards any of the companies. The terms of the settlement are private, however, both parties agreed to disclose the conclusion of the divorce settlement in order to avoid speculation, and confusion in the markets. Both parties care for and respect the companies and their shareholders and want to avoid any negative speculations that may damage and/or lessen the shareholders' value in the companies.

"I'm happy to report that this difficult, and unpleasant process is finally at its conclusion. My wife and I raised 3 wonderful kids, who are adults and have their own lives. We also have 5 grandchildren and a number 6 on the way. That is why it was important to keep things civil and respectful. We continue to be friends. I had to make these personal disclosures because of various attacks on my family, and companies that I work for. I also wanted to ensure that the companies will not be affected in any way. I will continue to focus on the multiyear business plans that we launched and see the business plans milestones completed and launched. I'm committed to see this company and other affiliates become a success!" Stated M. Edward Vakser, CEO.

In the recent past the company announced several developments:

The management announced the launch of SUTI cryptocurrency, Sovern Utility Token International. (SUTI)



“We continue to expand our Mergers and Acquisitions agenda while we develop our own MJ, CBD and Hemp related products, and pursuing business deals and relationships with other leading brands, such as our recent deal with N8 Essentials. Now our clients will be able to see and buy our products at [www.suti.io](http://www.suti.io).” Explained Edward Vakser, Chairman/CEO.

“Utilizing the safety and security protection associated with “blockchain” technology and related software, will allow SUTI to transact with its clients, suppliers and end users, without the obstacles that is normally associated with Banks and other regulated institutions. As an additional bonus, SUTI will now have its own MJ NFT’s and Cryptocurrencies coming to the market at Q2. This will enhance the company’s asset base, balance sheet and add to the shareholders value!” Explained Edward Vakser, CEO.

Thank you,

The Management, Sutimco Inc.

About Sutimco Inc.

Sutimco Inc., is a development corporation in pursuit of strategic mergers and acquisitions of revenue producing companies. Acquisitions related to “all things green and green energy” and software development, with a focus and design to enter a new and emerging Secured and Encrypted world of Digital currencies, NFT and NFA assets, built on Block Chain and secured platforms for Banking, transactions and currencies processing and merchandizing. Recently, SUTI was focused on emerging and developing Medicinal and Recreational use Marijuana and Cannabis market sectors. The company is developing relationships and contracts with product and service providers that cover all aspects of this new and emerging market sector and developing its own digital currency for the MJ trade.

**Forward-Looking Statements:** *The information posted in this release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. You can identify these statements by use of the words "may," "will," "should," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," and similar expressions. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. These risks and uncertainties include, but are not limited to, general economic and business conditions, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing various engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, shortages in components, production delays due to performance quality issues with outsourced components, and various other factors beyond the Company's control.*

This release includes “forward-looking statements” within the meaning of Section 27A of

the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934. Certain statements set forth in this press release constitute "forward-looking statements." Forward-looking statements include, without limitation, any statement that may predict, forecast, indicate, or imply future results, performance or achievements, and may contain the words "estimate", "project", "intend", "forecast", "anticipate", "plan", "planning", "expect", "believe", "will likely", "should", "could", "would", "may" or words or expressions of similar meaning. Such statements are not guarantees of future performance and are subject to risks and uncertainties that could cause the company's actual results and financial position to differ materially from those included within the forward-looking statements. Forward-looking statements involve risks and uncertainties, including those relating to the Company's ability to grow its business. Actual results may differ materially from the results predicted and reported results should not be considered as an indication of future performance. The potential risks and uncertainties include, among others, the Company's limited operating history, the limited financial resources, and domestic or global economic conditions -- activities of competitors and the presence of new or additional competition and conditions of equity markets.

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