



## ***FLASH NEWS***

**March 20, 2023**

**Wialan Technologies, Inc (OTCMKTS: "WLAN") announces that it has obtained firm commitments from 2 investors to provide first round "friends and family" debt financing totaling \$300,000 to support the Company's working capital requirements and help kickstart the Company's expansion and initiatives rollout In 2023. The investments will be paid to the Company in tranches as and when needed.**

**"We have successfully concluded this initial round of financing to establish a solid foundation of both corporate enhancement and business development to now in turn move forward to create greater revenue and financial stability. We intend to continue to negotiate and obtain additional financing on terms we believe are favorable to the Company as the springboard for rapid and strategic growth" said Tony McDowell, CEO. "We are grateful to these initial investors for their belief in the new Wialan business model and their confidence in Wialan's new management to achieve success in the rollout of our Business Plan."**

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