

Stargaze Entertainment Group Inc announces it has reduced the number of its outstanding shares.

PLATTSBURG, NY, August 31, 2022 — Stargaze Entertainment Group Inc. (Pink Sheets: STGZ), an entertainment production and distribution company, announced today that it has significantly reduced the number of its outstanding shares.

“In a strategic move to strengthen STGZ so as to get it in gear to achieving its goals, I’ve reduced the number of outstanding shares by converting a significant number of my common shares into preferred. The number of outstanding shares has considerably been lowered and now stands at 198, 733,673 shares”, announced Mr. Tony Green, Chairman/CEO of STGZ. “This is the first of a handful of moves we’ll be making so as to align STGZ to the tactical plan we have in store for it. The scope of our plan will be announced in the near future when our due diligence will have been completed and we are ready to put it into motion”.

About Stargaze Entertainment Group Inc.

Stargaze Entertainment Group Inc. (STGZ) is an entertainment company focused on the creation, production and distribution of original and licensed media content of music, film and television.

Safe Harbor Statement:

This release contains forward-looking statements that involve risks and uncertainties, including without limitation, forward-looking statements relating to the company’s financial prospects and other projections of its performance, the existence of new market opportunities and interest in the company’s products and solutions, and the company’s ability to increase its revenue and regain profitability by capitalizing on these new market opportunities and interest and introducing new products and solutions. Among the important factors that could cause actual results to differ materially from those expressed or implied in the forward-looking statements are changes in demand for the company’s products, new and changing technologies, and the company’s ability to compete effectively with other companies. These and other factors discussed in the company’s filings with the Securities and Exchange Commission, OTC Markets, Inc., and others, could cause actual results to differ materially from those expressed or implied in any forward-looking statements. The forward-looking statements contained in this release are made on the basis of the views and assumptions of management regarding future events and business performance as of the date of this release, and the company does not undertake any obligation to update these statements to reflect events or circumstances occurring after the date of this release.

CONTACT:

Mr. Tony Green, Chairman/CEO

Stargaze Entertainment Group Inc.

tg@stargazeentertainmentgroup.com

investors@stargazeentertainmentgroup.com

Tel. 646-741-9688