

UNIVERSAL WELLNESS HOLDING CORP (OTC “ADHC”) TO ACQUIRE \$65 MM IN REVENUE HEALTHCARE COMPANY

Del Mar, CA (JULY 11, 2022)

Universal Wellness Holding Corp fka American Diversified Holdings Corporation (OTC: “ADHC”) announced today that the company has executed a Letter of Intent to acquire a medical staffing company that has generated over \$65 million in revenue over the last 5 years including over \$18 mm in 2020 and \$15 mm in 2021. Current revenues for 2022 are projected to exceed \$20 mm annually. Profitability has averaged approximately 15 % or over \$2.7 mm for 2021 on an EBITA basis.

The purchase price and other relevant details are not disclosed at this time and are subject to a confidentiality agreement.

ABOUT THE TEMPORARY HEALTH CARE MARKET

The “Travel and Per Diem Nurse” staffing market reached \$16 billion in 2021 and is projected to exceed \$22 billion by 2026 as health care institutions are adopting a more flexible staffing model. By utilizing new strategies to combat the periodically increasing needs for highly trained specialists health care institutions are saving time and money by using temporary staffing firms to meet fluctuating manpower requirements. Creating a staffing and human resource environment where insurance companies, hospitals, pharmaceutical companies, nursing homes and other healthcare institutions are ready to fill surge demands with per diem and temporary staffing thereby reducing the need to hire full time employees which may not be needed on a permanent basis.

Subject to due diligence shareholders should expect more developments to be publicized regularly.

ABOUT (OTC: "ADHC")

Universal Wellness Holdings Corp fka American Diversified Holdings Corporation (OTC: "ADHC") is a publicly traded holding company trading under the ticker symbol (OTC-"ADHC").

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TWITTER: @ADHCManagement. This Twitter page is the only official twitter page for ADHC.

Information contained herein includes forward-looking statements.

These statements relate to future

events or future financial performance, involving known and unknown risks and uncertainties that may

cause our actual results to be materially different performance or achievements expressed. You should

not place undue reliance on these statements since they involve known and unknown risks, in some cases, beyond our control.