

CSE: HAPY OTCQB: HPYGF FWB: 015. WKN: A2QK6P

NEWS RELEASE

Happy Gut Brands Limited to Change Name to bettermoo(d) Food Corporation

Vancouver, British Columbia, Canada – May 16, 2022 – **Happy Gut Brands Limited** (CSE: **HAPY**), (OTCQB: **HPYGF**), (Frankfurt: **OI5**, WKN: **A2QK6P**) (the "**Company**" or "**Happy**"), announces that effective at the close of business on May 19, 2022, it will change its name to "**bettermoo(d) Food Corporation**". In connection with the change of name, it is anticipated that trading in the common shares of the Company will commence on the Canadian Securities Exchange under the new name at the open of markets on May 20, 2022, under the new ticker symbol "**MOOO**".

Holders of share and warrant certificates in the Company's prior name do not need to take any action as a result of the name change.

In connection with the change of name, the CUSIP of common shares of the Company will be changed to 093711109.

ABOUT HAPPY GUT BRANDS

Happy Gut Brands Limited is an innovative beverage company focused on delivering high quality products through online and in-store retail platforms. Happy Gut Brands utilizes social media to deliver educational experiences for their customer base while demonstrating - pioneering beverage technologies.

ON BEHALF OF THE BOARD of DIRECTORS

Steve Pear Chief Executive Officer and Director Happy Gut Brands Limited

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The CSE does not accept responsibility for the adequacy or accuracy of this release.

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and the anticipated impact of the Company's listing on the OTCQB with respect to improved visibility in the US markets, are forward-looking statements. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target, "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance, or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.