

GNCC CAPITAL, INC. – FURTHER UPDATES ON OTC MARKETS REPORTING AND OTC TIER STATUS

Las Vegas, NV, November 2, 2021, GNCC Capital, Inc. (GNCP.PK) (“The Company” or “GNCP”) confirms that OTC Markets Compliance is reviewing the FURTHER AMENDED Q3 Report in order for the Company to be reinstated to that of PINK CURRENT. The Company Directors are in direct communication with OTC Markets Compliance.

We reiterate that our filings are up to date, were filed on time (the Q3 on August 22, 2021) and our last Filing was an amended filing for our Q3 period (at the request of OTC Markets Compliance on September 23, 2021).

We confirmed on October 27, 2021 that the Company’s Annual Report and the Attorney Letter for the Year Ended September 30, 2021 will be filed on the OTC Markets; upon the Company’s being reinstated as PINK CURRENT. This Annual Report is due on or before December 30, 2021.

We are of the opinion that is not appropriate to file the above-mentioned Annual Report until the reinstatement to PINK CURRENT by OTC Markets Compliance.

Forward Looking Statements:-

This press release may contain forward-looking statements. The words "believe," "expect," "should," "intend," "estimate," "projects," variations of such words and similar expressions identify forward-looking statements, but their absence does not mean that a statement is not a forward-looking statement. These forward-looking statements are based upon the Company's current expectations and are subject to a number of risks, uncertainties and assumptions.

The Company undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise. Among the important factors that could cause actual results to differ significantly from those expressed or implied by such forward-looking statements are risks that are detailed in the Company's filings, which are on file with the OTC Markets Group.

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