

**BLUE WATER PETROLEUM CORP
ISSUES CORPORATE UPDATE**

CHEYENNE, WY / March 19, 2021/ Blue Water Petroleum Corp (OTC PINK: [BWPC](#)), announces that Blue Water Petroleum, Inc. has consummated the acquisition of Atakam, Inc. by finalizing the share issuance. With this acquisition Blue Water Petroleum has the right to use and re-register in the US two Ukrainian patents filed by Dmytro Yankovyi giving the Company ownership of the intellectual property with full rights to use and manufacture specialized pyrolysis equipment throughout the world. Almost 15 recycling plants were created on the basis of machines built under these patents.

For more information, please visit www.bluewaterpetroleum.com and sign up for our mailing list.

Information about Forward-Looking Statements

This press release contains "forward-looking statements" that include information relating to future events. Forward-looking statements should not be read as a guarantee of future performance or results and will not necessarily be accurate indications of the times at, or by which, that performance or those results will be achieved. Forward-looking statements are based on information available at the time they are made and/or management's good faith belief as of that time with respect to future events and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in, or suggested by, the forward-looking statements. Important factors that could cause these differences include but are not limited to: inability to gain or maintain licenses, reliance on unaudited statements, the Company's need for additional funding, governmental regulation of the cannabis industry, the impact of competitive products and pricing, the demand for the Company's products, and other risks that are detailed from time-to-time in the Company's filings with the United States Securities and Exchange Commission. For a more detailed description of the risk factors and uncertainties affecting Blue Water Petroleum Corp., please refer to the Company's recent Securities and Exchange Commission filings, which are available at www.sec.gov. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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SOURCE: BLUE WATER PETROLEUM CORP