



OTC-Markets- Symbol MDMP

Press Release: 10/12/2021

MDM PERMIAN FILES FOR DRILLING PERMITS AND BEGINS PRE-DRILLING FIELD ACTIVITY

MDM Permian, Inc. today announced the staking of the Brown #2 well in Nolan County, Texas. "Our company owns all of the undeveloped acreage on the Brown Lease, and we are ready to drill our first well as an offset to the Brown # 1. We will be completing the Brown #1 for our partner, OKET Blackwater, LLC. The completion will be in the Strawn, over the next few weeks. MDM Permian, Inc. owns a 1/8th carried W.I. interest in the well." States Michael Rafael, President. "Our geologist, Bruce Swartz thinks highly of the area as we are on strike for both Ellenburger and Strawn."

WTI oil is holding at the \$80. Per barrel price. Last week the company sold oil on 2 of its Irion County projects, Lindley and Oglesby. The Wise County project, Kew-Peacock #1 continues to sell gas into the \$6.00 market.

MDM Permian, Inc. has been assessing several producing properties that have both behind pipe potential and drillable acreage. Financing for these projects is secured and bids are being submitted for the projects deemed most cost effective. These projects could add as much as 500 BOPDE prior to reworking and drilling of new wells. "Our team has been working diligently for months to find the right projects that will help grow our footprint in the Permian Basin," continued Mr. Rafael, "at the end of the day these activities are designed to increase production revenue, reserves in the ground, and enhance shareholder value."

About MDM Permian, Inc.:

Based in Carrollton, Texas, MDM Permian, Inc. is a publicly traded energy company with interests in oil and natural gas wells, mineral prospects. The Company's business plan includes building value through reserves and production in the Permian Basin of Texas. MDM Energy, Inc. (the wholly owned operating subsidiary of MDM Permian, Inc.), has been actively involved in the oil and gas industry since 1981 with offices located in Carrollton, Texas.

Michael Rafael has 40 years of experience in the oil and gas industry, serving as founder, President and Chief Executive Officer of MDM Energy, Inc. ("MDM").

Mr. Rafael has been directly involved in the drilling, completion, and operation of over 300 oil and gas projects, primarily in the Illinois Basin, and directly supervises and oversees field operations. Mr. Rafael works directly with contract geologists, petroleum engineers and geophysicists from start to finish.

For more information about the company, please visit <https://www.mdmenergy.com>.

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Safe Harbor Act: This release includes forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 that involves risks and uncertainties including, but not limited to, the impact of competitive products, the ability to meet customer demand, the ability to manage growth, acquisitions of technology, equipment, or human resources, the effect of economic business

conditions and the ability to attract and retain skilled personnel. The Company is not obligated to revise or update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

For additional information, view the company's website at www.mdmpermian.com or contact MDM Permian, Inc. at (214) 651-9900