



OTC-Markets- Symbol MDMP

Press Release: 10/07/2021

### **MDM PERMIAN POSITIONS FOR FORCASTED STRENGTH IN ENERGY PRICING**

Goldman Sachs analysts raised their year-end **Brent crude forecast to \$90** a barrel from \$80, also raising their **West Texas Intermediate crude price to \$87** a barrel from \$77 a barrel. Oil prices surged to a three-year high early on Monday as fears mounted over global energy shortages. China's own power shortages have come into focus as production at some factories, including some Apple and Tesla suppliers, has been halted. It also faces a potential crisis with growing power shortages that could hit more factories, homes, and the supply chains. India has been dipping into their strategic oil reserves in an unprecedented attempt to try to lower crude oil prices as energy cost surges across their region.

Morgan Stanley foresees the global oil supply getting tighter, citing an average of 3 million barrels of crude oil per day of inventory draws downs in comparison to a 1.9 million per day drawn down in the proceeding months of the year. These draws downs are high and suggest the market is more undersupplied than generally perceived, "MS analyst, Amy Sergeant said.

MDMP is a small publicly traded company which in the business of drilling low-cost vertical wells, in the prolific "Midland Basin" of Texas. Considered to be an unvalued stock, the Company is staged to be very successful, with the climbing price of oil and gas.

Haynes and Boone, LLP, who has monitored North American oil and gas producers, who have gone into Chapter 11 Bankruptcies since 2015, says over the past six years, there have been 266 oil and gas producers that have gone into bankruptcy, and the majority are unconventional horizontal, (HZ) drillers.

MDM has orchestrated the proper ingredients to avoid being a fatal member of the Chapter 11 club by doing the following:

1. Drilling vertical wells, Conventional zones,
2. Low -cost driller/producer- LOE's less than \$10. Per barrel,
3. Developmental programs (Legacy AMI with over 200 data points of wells drilled),
4. Stacked pays, 5 identified producible zones, over 80M barrels of producible reserves,
5. Less than \$100,000 in company debt.

MDM Permian, Inc. building value in the ground!

#### **About MDM Permian, Inc.:**

Based in Carrollton, Texas, MDM Permian, Inc. is a publicly traded energy company with interests in oil and natural gas wells, mineral prospects. The Company's business plan includes building value through reserves and production in the Permian Basin of Texas. MDM Energy, Inc. (the wholly owned operating subsidiary of MDM Permian, Inc.), has been actively involved in the oil and gas industry since 1981 with offices located in Carrollton, Texas.

Michael Rafael has 40 years of experience in the oil and gas industry, serving as founder, President and Chief Executive Officer of MDM Energy, Inc. ("MDM").

Mr. Rafael has been directly involved in the drilling, completion, and operation of over 300 oil and gas projects, primarily in the Illinois Basin, and directly supervises and oversees field operations. Mr. Rafael works directly with contract geologists, petroleum engineers and geophysicists from start to finish.

For more information about the company, please visit <https://www.mdmenergy.com>.

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Safe Harbor Act: This release includes forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 that involves risks and uncertainties including, but not limited to, the impact of competitive products, the ability to meet customer demand, the ability to manage growth, acquisitions of technology, equipment, or human resources, the effect of economic business conditions and the ability to attract and retain skilled personnel. The Company is not obligated to revise or update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

For additional information, view the company's website at [www.mdmpermian.com](http://www.mdmpermian.com) or contact MDM Permian, Inc. at (214) 651-9900