



Covista Communications, Inc. Announces Douglas Rink as member of the Board of Directors

Chattanooga, TN September 15th 2021) - Covista Communications, Inc. (Ticker symbol CVST) announced it has added Douglas Rink of North Carolina as a member of its Board of Directors effective September 9th 2021.

"I've worked with Mr. Feldman on Covista since 2015 and I'm honored to help him build the company his father started in 1959" stated Douglas Rink.

This comes as the company applied and was accepted to OTC Markets Group, Inc. to keep quotations on its common stock on September 13th in compliance with the new SEC Rule 15c211 taking effect.

In order to qualify, OTC markets requires an "Attorney Opinion Letter" to be posted for the previous two annual reports. As a result of this agreement, we will be hiring a law firm to provide us with this letter and it will be posted to the OTC markets. Covista filed a form 15 on July 1st 2005 to stop filing periodic reports and this marks the first time in over 16-years it will start filing again.

About new SEC Rule 15c211

The Securities and Exchange Commission's (SEC) amendments to Rule 15c2-11 go into effect on September 28, 2021, changing when and how a company's stock can be publicly quoted on our markets.

What is Rule 15c2-11?

The Rule establishes the requirements for companies to have a public market by governing a broker's ability to submit or publish quotations (i.e. bids and offers) in OTC securities in trading systems such as our OTC Link ATS. The Rule does not apply to the underlying transactions or the ability of an investor to buy or sell a security, but rather the ability to publish a quotation, or an "indication of interest," to the greater investing public.

How will the amendments to Rule 15c2-11 change the market?

Effective September 28, 2021, the Rule requires that current information about an issuer be publicly available in order for a security to become quoted initially, and remain quoted on an ongoing basis. Quotations submitted on an



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"unsolicited" basis will still be permitted under the amended Rule, subject to additional requirements for insiders and affiliates.

Disclaimer

This press release is for information purposes only and is not intended to constitute, and should not be construed as, an offer to sell or a solicitation of any offer to buy shares of Covista Communications, Inc. in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities laws of such jurisdiction, and the distribution of this communication in jurisdictions may be similarly restricted. The matters discussed herein may also be affected by risks and uncertainties described from time to time in Covista Communication's filings with the OTC Markets News Service. The company assumes no obligation to update any forward-looking statement. Contact us @ 828-261-5123 or email: dwrink214@gmail.com