

PHOENIX, ARIZONA – (Disclosure & News Service – July 26, 2021) – PetroSun, Inc (OTC PINK: PSUD) The Company issued the following Mid-Year 2021 Review.

Helium

The current helium development program is focused on the Holbrook Basin of Arizona and the Golden Eagle Gas Field in Utah. The Company maintains in excess of 233,460 acres of oil, gas and helium rights in the Holbrook Basin and 26,800 acres in the Golden Eagle Gas Field. There are on-going operations within both leasehold areas to bring the helium program into commercial helium operations during 2022.

The Golden Eagle Paradox Basin #3 well underwent testing and recompletion operations during early July. The well passed its mechanical integrity test and demonstrated a noticeable increase in pressure (3900 psi) from the Lower Ismay perforations. This zone has tested up to 2.8% helium concentration on the Golden Eagle leasehold. A retrievable bridge plug was set and a zone in the Upper Ismay was perforated to test for helium concentrations. Gas samples were collected by the Company and are set for analysis by Wyoming Analytical Lab this week. A second set of samples were taken by a third party and will also be analysed this week for helium concentrations and other gases to finalize the calibration of a helium processing plant.

The Paradox Basin #1 well is being scheduled for a 7,500-foot lateral line to be drilled during September 2021. The purpose of this operation is to encounter fracture zones that communicate with the Leadville formation that has produced helium with concentrations above 7% in the Paradox Basin

The Company has an existing Offtake Agreement for the produced and processed helium from the Golden Eagle leasehold with Uniper; and expects to enter into at least one additional Offtake Agreement in the near future.

The Holbrook Basin Helium Development 2021 six-well program is underway with the drilling of the Manuel Seep 2-1 (AZOGCC Permit 1216). The drilling rig is currently undergoing maintenance before drilling out from the surface casing that is set at 769 feet. The monsoon rainfall totals have also factored into a delay in the completion of the maintenance operations, but the MS 2-1 is expected to reach its targeted helium zones by mid-August. The MS 2-1 is being drilled on the Manuel Seep anticlinal structure located in Apache County, Arizona.

Lithium

The Company conducted an extensive geological assessment and core drilling program to obtain a commercial feasibility report of its San Judas and San Judas 2 concessions in Satevo, Chihuahua. This report has confirmed 136,444, 240 metric tons of zeolite clay with concentrations of lithium averaging 1,763 ppm within the zeolite clay to 150 feet in depth. A final study will be conducted to a depth of 300 feet during 2021, as larger drilling rigs become available for Phase 2 of assessment operations. These concessions are held by its subsidiary Compania Minera La Meseta and have been filed under Title Numbers 244894 and 245386.

The Company is also completing the title work on four other concessions within the same area of San Judas and San Judas 2. Geological studies and analysis have indicated that these areas will add considerable additional zeolite clay resources with high lithium concentrations to the current reserve report.

The Company has held discussions with several parties, including a major domestic auto manufacturer, to enter into lithium Offtake Agreements in advance of the start-up of operations and processing in 2022

Water Processing

Eau Resources has relocated its trailer contained processing unit to the Company's Tempe, Arizona location to take part in a Solar Thermal Membrane Distillation (STMD) demonstration slated for Q3 2021 that will highlight Sonoran Dish Energy technology. Eau Resources and Sonoran Dish Energy are both subsidiaries of PetroSun

Post-STMD demonstration, Eau Resources will re-deploy its water processing unit for the purpose of processing oilfield production water and frac flow-back water into crystal clear, organic free brine water for re-use in drilling and fracking operations. The Solar Thermal Membrane Distillation technology will begin the process post-STMD demonstration of the scale-up to a commercial sized unit to address upgrading requirements of water streams containing high total dissolved solids across several different industries. The focus of the Solar Thermal Membrane Distillation technology system is to convert these waste water streams to a usable industrial water, including agricultural grade and drinking water.

Sun MicroMobility

Sun MicroMobility acquired Organic Transit (see www.organictransit.com) and is completing its Phase 1 Research and Manufacturing Program in Winston-Salem, North Carolina on August 15, 2021. The Phase 2 Design and Manufacturing Program is currently underway in Phoenix, Arizona and negotiations are underway with the Winston-Salem team to conduct parallel operations. Sun MicroMobility has received more than 300 unsolicited requests to purchase the Organic Transit ELF and plans are being completed to address these sale opportunities.

TorusMed and TorusAg

The TorusAg Industrial Hemp Cell Cultures for CBD Production project is being conducted under a Research Agreement with the University of Arizona. The program is entering the second phase and has developed a jointly-owned intellectual property with an Exclusive Patent License Agreement to the benefit of TorusAg, LLC.

TorusMed has also entered into a marketing agreement with StayKindCo to be its manufacturing partner of CBD products to its SKC brand. SKC is expanding its national recognized brand and has professional snowboarder and 2016 Winter Youth Olympic Gold Medal Winner Jake Vedder as a key spokesperson.

TorusMed and TorusAg were delayed initially by the implementation in Arizona of the 2018 Farm Bill and then the COVID pandemic. However, the companies have now progressed to a strategic point where as a non-core energy and sustainable environmental asset of PetroSun, the Company is reviewing with legal counsel the long-held view of TorusMed and its subsidiary TorusAg, as a stand-alone entity. This strategy will provide value to PetroSun shareholders and position TorusMed / TorusAg for long-term success via distinct financial and management focus.

Forward-Looking Statements Disclaimer:

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Act of 1934, as amended. In some cases, you can identify forward-looking statements by the following words: "anticipate", "believe", "continue", "could", "estimate", "expect", "intend", "may", "ongoing", "plan", "potential", "predict", "project", "should", "will", "would", or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words. Forward-looking statements are not a guarantee of future performance or results and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved. Forward-looking statements are based on information available at the time the statements are made and involve known and unknown risks, uncertainty and other factors that may cause our results, levels of activity, performance or achievements to be materially different from the information expressed or implied by the forward-looking statements in this press release. This press release should be considered in light of all filings of the Company that are disclosed on the OTC Market.com website.

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