

Blue Diamond Ventures Inc. - Press Release

BLDV Completes 700 Million Share Buyback

New Outstanding Share Count to be Updated by OTC Next Week

June 23rd 2021- Chicago - Blue Diamond Ventures Inc. OTC PK: BLDV

Blue Diamond Ventures Inc. was informed by the Securities Transfer Corporation that they have accepted the return of the 700 Million Shares from Cann10 North America, completing a transaction that has been held up since early 2020.

The value of these shares is over \$1.5 Million Dollars and represents just over 12% of all the common shares issued by the company.

Josh Alper, CEO of BLDV answered a few questions concerning this reduction of the outstanding shares in the company:

Q: Why was it necessary to increase the authorized amount of shares in order to get the 700 Million Shares back in the Treasury:

A: As part of the process of returning existing certificates to the treasury, BLDV is required to Indemnify the Transfer Agent in the event that the transaction is challenged. Due to this requirement, we must add to our Authorized amount, an amount equal to the number of shares being returned.

Q: Does this mean more shares will be issued:

A: No, BLDV has not issued any shares in 2021 and has no plans to issue a significant number of shares in the future.

Q: Why were the Authorized shares increased to 7.5 Billion Shares, an increase of just over 1.5 Billion, if only 700 Million Shares were returned.

A: We anticipate more share returns in the near future, this current increase would cover up to 1.5 Billion Shares returned or recovered.

The new numbers for BLDV Shares are as follows:

Authorized: 7,500,000,000
Total Outstanding: 4,855,585,689
Restricted: 670,364,108
Non Restricted: 4,185,221,581
DTC shares: 2,633,430,08



For More Information:

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About BLDV

Blue Diamond Ventures, Inc. seeks to partner with individuals and companies that share a common synergy, mission and vision to enable products/services that are produced, delivered and consumed utilizing fewer natural resources, providing a sustainable alternative to traditional products on the market today. As a diversified customer, Centric Management / Holding Company; Blue Diamond Ventures, Inc. seeks opportunities in Medical Cannabis markets and is driven by critical thinking and the scientific method combined with diversity and solid ethical practices.

Safe Harbor:

This press release contains forward-looking statements. Such forward-looking statements are subject to several risks, assumptions and uncertainties that could cause the Company's actual results to differ materially from those projected in such statements. Forward-looking statements speak only as of the date made and are not guarantees of future performance. We undertake no obligation to publicly revise any forward-looking statements.