

As you know, our Company (TriCascade, Inc/SkyFidelity, Inc/SRMX) has been very busy developing ground-breaking technologies in two separate and distinct industries: the 5G LTE marketplace (SkiQ) as well as the Smart Home marketplace (ThermoRing; Smart Light Switch; Smart Outlet). Soon we will be revealing our development of various “Smart City” applications and devices that will truly turn heads in the industry and around the world.

We have previously disclosed and discussed key technology that our Company is developing in the 5G LTE and Smart House categories: the SkiQ; the ThermoRing; the Smart Light Switch and the Smart Outlet. The important subcategories of development within these two industries include the development of voice command software, Edge Computing (for Big Data management); and NB (Narrow Band)- IoT.

The great news for our Company is that we are quickly becoming industry leaders in all of these categories. The 5G LTE Router business is wide open with innovation centered around 5G LTE Routers which will provide homes and businesses with the benefit of 500 + Mbps internet speeds. In parallel to the rapid development of 5G technologies, we have developed the SkiQ to take advantage of the tremendous opportunities to deliver what we consider to be the first 5G Router for the home and or business.

The difficulty with being an innovator in the 5G world is that the telecom industry is not quite ready to deliver on their end of the bargain—5G is not ready and therefore the communication technology—the SIM cards—necessary to deliver fast broadband is also not ready. In addition, none of the Telecoms in this country have figured out how to deliver a 5G “unlimited” data plan—without this plan 5G Routers cannot fully deliver on the Home Broadband promise. Therefore, the introduction of SkiQ to the marketplace has been delayed due to the inability of the telecoms to provide us with the SIM technology we need to operate the SkiQ. When the telecoms are ready to deliver their SIM technologies to us, we will be ready to unleash SkiQ to the world!

With respect to the Smart House, our Company has developed the first of its kind Smart Thermostat that incorporates NB-IoT “SIM” communication. What is so cool about this you may ask? NB-IoT communication does not require WiFi in the house to provide basic communications between the Cloud and Smart House devices. NB-IoT replaces WiFi for purposes of all Smart House Communication. Why is this important? If you don’t have WiFi in your home-or if your WiFi has a high failure rate—your Smart House can still be Smart.

TriCascade’s Voice Command System built into our Smart Light Switch and Smart Outlet is also a technological innovation that sets the stage for our domination in that industry. Why buy a “voice command” speaker (Alexa, etc) when you can talk to Smart House devices already built into the walls of your home?

Finally, in the NB-IoT space, our Company is currently working with Tier 1 telecommunications companies to develop the first Smart City NB-IoT solutions. These far reaching applications will provide cities with the ability to control water, electricity, lighting, air quality, soil quality as well as various other environmental issues.

Throughout the course of the development of all of our new technologies we have engaged with several major Tier 1 technology companies to perform beta testing of our devices with their technology. Unfortunately, due to those frustrating NDAs we have to sign, we are not allowed to disclose additional information about these new relationships currently in the development stage. We are currently negotiating with these companies to jointly disclose our business relationships and agreement. For various reasons, some of these disclosure relationships will not occur until the CES show in January 2019. Others will be disclosed in the coming months.

The bad news for technology companies like ours is that the cost of developing and manufacturing the hardware and software technologies to achieve industry leader status and world domination is expensive. Technology ain't cheap. Over the past two years, TriCascade has incurred well over one million dollars in manufacturing and development costs to obtain technology patents and to bring to market the SkiQ; ThermoRing; Smart Light Switch and Smart Outlet. In addition to these costs, we anticipate incurring additional expenses relating to the manufacturing and development of Voice Command, Edge Computing and NB-IoT technologies.

Unfortunately, when our Company shares are purchased in the market, our Company does not receive that money from the shares of stock purchased. Therefore, our Company has had to resort to funding these manufacturing and development expenses internally or with the help of outside finance companies. Based upon this type of financing, new shares of SRMX have had to be allocated to the market.

What is the upside to all of this? Our opinion is that our Company will be one of the most important and innovative companies in the world delivering advanced and unique technology solutions to the 5G, Smart House and Smart City worlds. We anticipate that the sales of certain Company technologies will not become fully deployed until the 4Q of 2018 or the 1Q of 2019. In the meantime, we are working every day with our domestic and international technology relationships to create unique opportunities for our Company to sell products across the globe.

Thank you for your support of our Company.

Max Li, CEO and President
TriCascade, Inc ("SRMX")