For Immediate Release
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RIVERBANK HOLDING COMPANY REPORTS SECOND QUARTER 2026 FINANCIAL RESULTS

Record Net Income of $1.46 Million, Diluted EPS of $1.29; CBLR of 11.34%

Spokane, Washington, July 30, 2026 - RiverBank Holding Company (OTC Pink: RBNK) ("the Company"), parent company of RiverBank ("the Bank"), today announced its unaudited financial results for the second quarter ended June 30, 2026. For the quarter, the Company reported net income of $1.46 million compared to $720 thousand for the second quarter of 2025, a 102.8% increase year over year.

"The earnings reflect the strength of our balance sheet, expanding noninterest income revenue streams and the dedication of our team. By embracing future forward technologies, RiverBank continues to define Business Banking Made Easy." said Mike Wilson, CEO.

Q2 Highlights

- Net Income for the quarter ending June 30, 2026, was $1.46 million, an increase of $740 thousand or 102.8% from $720 thousand for the same period in 2025. Year-to-date net income was $2.62 million, a $1.05 million or 66.3% increase over the same period in the prior year.
- Total Deposits increased $17.9 million or 6.9% to $275.2 million at June 30, 2026, from $257.4 million at December 31, 2025, and increased $27.8 million or 11.2% from $247.4 million at June 30, 2025.
- Quarter-to-date return on average assets and return on average equity were 1.98% and 19.06% respectively, compared with 1.05% and 11.25% from the same period in 2025.
- Net book value per share increased $4.42, or 18.5%, to $28.28 as of June 30, 2026, from $23.86 as of June 30, 2025.

Operating Results

The increases in net income are primarily due to the expansion of loan products with secondary market liquidity and their corresponding gain on sale revenue. Additionally, growth in interest-earning assets is increasing interest income, while prior technology investments are generating productivity gains that help moderate expense growth.

Net Interest Income

Interest Income for the quarter ending June 30, 2026, was $4.8 million, and year to date interest income for 2026 was $9.2 million. This represents a $491 thousand quarter-to-date increase and a $753 thousand increase compared with the same six-month period in the prior year.

Interest expense was $1.3 million and $2.6 million for the three- and six-month periods ended June 30, 2026, respectively. This represents a decrease of $73 thousand and $189 thousand, respectively, compared with the same periods in the prior year.

For the quarter ending June 30, 2026, net interest income increased $560 thousand or 19.2% to $3.5 million from $2.9 million at June 30, 2025. Year-to-date net interest income was $6.7 million, an increase of $942 thousand or 16.4% from the corresponding period in 2025. The increase in net

interest income can be attributed to both a growth in earning assets and also a lower cost of interest-bearing deposits.

Non-Interest Income
For the quarter ending June 30, 2026, non-interest income was $800 thousand an increase of $414 thousand or 107.1% from the corresponding period in 2025. For the six months ending June 30, 2026, non-interest income was $1.4 million, a $568 thousand or 70.2% increase from $810 thousand in the corresponding period in 2025. The driver of these increases is gain on sale of loans.

"The maturation of our SBA loan process and sophistication of our credit team creates market leading execution." Ty Browning, Commercial Banking Team Lead commented. "The expanded product set has increased loan originations while reducing on-balance-sheet loan growth, as RiverBank sells the guaranteed portion of SBA loans."

Noninterest Expense
Noninterest expense increased $270 thousand or 12.7% to $2.4 million for the quarter ended June 30, 2026, from $2.1 million for the quarter ended June 30, 2025. The increase reflects not only inflation in benefits and contract costs but also the continued investment in people and technology to generate long-term value. Year-to-date noninterest expenses increased $527 thousand, or 12.8%, to $4.6 million compared to the same period in 2025.

Balance Sheet

Total Assets
Total assets increased $17.5 million or 6.0% to $310.3 million at June 30, 2026, from $292.8 million at December 31, 2025, and increased $34.8 million or 12.6% from $275.5 million at June 30, 2025. Cash and due from banks increased more than any other asset class, ending the quarter at $43.7 million, up $11.1 million, or 34.2%, from December 31, 2025, and $31.7 million, or 265.5%, from June 30, 2025. The increase is due primarily to the Bank's deposit gathering success but also to timing differences in funding on balance sheet loans and the selling of loans.

Credit Quality
As of June 30, 2026, the allowance for credit losses totaled $3.2 million, reflecting a provision expense of $36 thousand for the quarter and $76 thousand, year to date. In addition, year to date, the Bank recorded a $12 thousand provision for off-balance-sheet credit exposures, which is reflected in other liabilities. The provision expense for the second quarter of 2026 was appropriate due to loan portfolio growth and management's ongoing monitoring of macroeconomic conditions. As of June 30, 2026, there were no loans with specific reserves.

Chief Credit Officer Nathan Vore notes, "A key advantage of RiverBank is knowing our customers and being able to work directly with them should any credit concerns arise. Our preference is always to find a mutually beneficial outcome, and our relationships have led to no charge-offs over the last year. RiverBank's credit performance continues to compare favorably to peer banks."

Funding
Total deposits increased $17.9 million or 6.9% to $275.2 million at June 30, 2026, from $257.4 million at December 31, 2025, and increased $27.8 million or 11.2% from $247.4 million at June 30, 2025. The driver of the increase is in operating accounts, reflecting continued focus on relationship banking.

Borrowings on June 30, 2026, were $2.0 million, comprised of a Community Investment Borrowing from the FHLB of Des Moines. The Bank continues to be in a strong primary liquidity position and has access to diverse and secure short-term funding sources that provide further liquidity if needed.

Equity

Shareholder equity on June 30, 2026, was $31.9 million, an increase of $2.6 million or 8.9% from $29.3 million at December 31, 2025, and an increase of $5.3 million or 19.9% from June 30, 2025. This growth corresponded with an increase in the community bank leverage ratio to 11.34% as of June 30, 2026 from 10.53% as of June 30, 2025.

About RiverBank

RiverBank Holding Company, parent company of RiverBank, is headquartered in Spokane, WA. RiverBank is a Washington state-chartered commercial bank with one physical branch in Spokane with online and mobile branching services.

For more information, visit www.riverbankonline.com.

Some of the statements in this press release contain, among other things, certain forward-looking statements or statements of future expectations based on currently available information, within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements often include, without limitation, statements preceded by, followed by, or that include the words "believe," "expect", "anticipate", "intend", "estimate", "assume", "outlook", "will", "should", "would", "may", "could", "plan", or similar expressions. Such statements are naturally subject to known and unknown risks, uncertainties, and other factors, some of which are beyond our control. Factors such as the development of general economic conditions, future market conditions, unusual catastrophic loss events, changes in the capital markets and other circumstances may cause the actual events or results to be materially different from those anticipated by such statements. Forward-looking statements were based on information, plans, and estimates as of the date of this report, and RiverBank does not assume any obligation to update any forward-looking statements to reflect changes in underlying assumptions or factors, new information, future events or other changes after the date the forward-looking statements are made, except as required by law. RiverBank does not make any representation or warranty, express or implied, as to the accuracy, completeness, or updated status of such statements.

Financial results reported in this document are preliminary. Final financial results and other disclosures will be reported in our Audited Financial Statements for the year ending December 31, 2026, and may differ materially from the results and disclosures in this document due to, among other things, the completion of final review procedures, the occurrence of subsequent events, or the discovery of additional information.

RiverBank

Balance Sheet Overview

(Unaudited)

	June 30, 2026	June 30, 2025	December 31, 2025
Assets:			
Cash and due from banks	$ 43,683,398	$ 11,950,582	$ 32,556,805
Investments	27,332,507	28,326,134	26,372,426
Net loans	235,862,388	231,739,169	230,575,110
Other assets	3,391,103	3,502,468	3,254,403
Total assets	$ 310,269,396	$ 275,518,354	$ 292,758,742
Liabilities and Shareholders' Equity:			
Total deposits	$ 275,230,673	$ 247,444,792	$ 257,358,509
Borrowings	2,000,000	-	5,000,000
Other liabilities	1,136,386	1,471,019	1,118,054
Shareholders' Equity	31,902,337	26,602,543	29,282,179
Total liabilities and shareholders' equity	$ 310,269,396	$ 275,518,354	$ 292,758,742

Income Statement Overview

(Unaudited)

	For the three months ended		Year-to-date	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Interest income	$ 4,817,778	$ 4,326,441	$ 9,241,585	$ 8,488,374
Interest expense	1,317,262	1,390,048	2,567,697	2,756,894
Net interest income	3,500,516	2,936,393	6,673,888	5,731,480
Non-Interest income	800,081	386,289	1,378,463	810,140
Salaries and employee benefits	1,552,161	1,344,388	2,953,872	2,611,414
Information Technology	303,621	291,933	591,694	570,455
Occupancy	130,666	116,753	264,954	233,489
Other noninterest expense	409,304	372,495	825,657	693,912
Noninterest Expense	2,395,752	2,125,569	4,636,176	4,109,270
Pre-tax pre-provision income	1,904,845	1,197,113	3,416,175	2,432,350
Provision for credit losses	36,495	280,991	76,269	422,617
Income tax expense	407,886	196,063	716,634	432,201
Net income	$ 1,460,464	$ 720,059	$ 2,623,272	$ 1,577,532
Basic EPS	$ 1.29	$ 0.65	$ 2.33	$ 1.41
Diluted EPS	$ 1.29	$ 0.63	$ 2.31	$ 1.31

Performance metrics and ratios

	For the three months ended		Year-to-date	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Return on average assets	1.98 %	1.05 %	1.79 %	1.15 %
Return on average equity	19.06 %	11.25 %	17.21 %	12.43 %
Net interest margin [1]	5.05 %	4.25 %	4.62 %	4.26 %
Efficiency ratio [1]	59.06 %	63.98 %	57.21 %	63.04 %
Community bank leverage ratio [1]			11.34 %	10.53 %
Nonperforming assets to total assets			0.24 %	0.51 %
Nonperforming assets to tier 1 capital			2.15 %	3.90 %

[1] *Denotes bank-only ratios*