

HiTech Minerals signs MoU with RESOLVE to explore creation of an Oregon-Nevada Stewardship Area

- HiTech Minerals Inc., Jindalee's 100%-owned US subsidiary and holder of the McDermitt Lithium Project, has signed a Memorandum of Understanding with RESOLVE, Inc.
- The MoU provides a framework for HiTech and RESOLVE to explore the creation of a voluntary Stewardship Area in the broader Oregon-Nevada McDermitt Caldera region.
- HiTech and RESOLVE will remain independent parties while engaging with stakeholders to identify potential stewardship priorities, with final areas, funding commitments and outcomes to be agreed.

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Jindalee Lithium Limited (**Jindalee**, or the **Company**; ASX: **JLL**, OTCQX: **JNDAF**) is pleased to advise that its 100%-owned US subsidiary, HiTech Minerals Inc. (**HiTech**), has signed a Memorandum of Understanding (**MoU**) with RESOLVE, Inc. (**RESOLVE**), an independent, nonpartisan, nonprofit organization¹.

RESOLVE has extensive experience convening stakeholders and rightsholders on complex environmental, natural-resource and social challenges, including responsible mineral supply chains, critical minerals, biodiversity outcomes and land conservation.

The MoU establishes a framework for HiTech and RESOLVE to explore the creation of a voluntary Stewardship Area in the broader Oregon-Nevada caldera region, where HiTech is advancing the McDermitt Lithium Project.

The Stewardship Area is intended to support improved environmental outcomes for high-value habitat areas, alongside HiTech's advancement of responsible domestic lithium development in the McDermitt Caldera. Under the MoU, HiTech and RESOLVE expect to engage with stakeholders and rightsholders in the region to identify potential land areas that may warrant investment, protection, restoration or other stewardship measures. HiTech will consider funding part of these stewardship measures agreed through the process subject to meeting McDermitt Lithium Project development milestones.

Any voluntary stewardship measures identified through this process would be in addition to, and not a substitute for, HiTech's obligations under applicable environmental laws, permitting processes, other benefit agreements and regulatory requirements. The MoU does not create any binding commitment to a specific funding amount, land area, stewardship outcome or regulatory result.

Jindalee Managing Director and CEO Ian Rodger commented:

“HiTech recognizes the ecological, cultural and community values of the broader Oregon-Nevada McDermitt Caldera region, and the importance of advancing McDermitt in a way that is responsible, transparent and constructive.

“This MoU with RESOLVE provides a practical framework to explore how domestic lithium development and long-term environmental stewardship objectives can be progressed together. Importantly, the process is at an early stage, and any future Stewardship Area will need to be shaped through engagement with Tribal Nations and stakeholders, technical assessment and the ongoing permitting pathway.”

RESOLVE CEO Stephen D’Esposito commented:

“This MoU marks an important, initial step toward pairing responsible domestic lithium development with potential large-scale conservation. We are excited to explore the opportunity to advance goals on critical minerals, energy policy, and nature by proactively identifying landscapes for protection and restoration, as a twin aim. We appreciate HiTech’s leadership, responsible approach and interest.”

Authorised for release by the Jindalee Board of Directors. For further information please contact:

IAN RODGER
Managing Director & Chief Executive Officer
T: + 61 8 9321 7550
E: enquiry@jindaleelithium.com

LINDSAY DUDFIELD
Executive Director
T: + 61 8 9321 7550
E: enquiry@jindaleelithium.com

Reference

1. <https://www.resolve.ngo/>

About Jindalee

Jindalee Lithium Limited (Jindalee) is an Australian company focused on developing the McDermitt Lithium Project, one of the largest lithium resources in the U.S. With 100% ownership and unencumbered offtake rights, Jindalee is strategically positioned to support America’s energy security and domestic supply of critical minerals. The Company recently completed a Pre-Feasibility Study (PFS) confirming McDermitt’s scale, long-life, and low-cost production potential, with strong engagement from U.S. government agencies, including the Department of Energy. As a deeply undervalued lithium (and potentially magnesium) developer, Jindalee presents a compelling investment opportunity ahead of the next lithium market upcycle.

Forward-Looking Statements

This document may contain certain forward-looking statements. Forward-looking statements include but are not limited to statements concerning Jindalee’s current expectations, estimates and projections about the industry in which Jindalee operates, and beliefs and assumptions regarding Jindalee’s future performance. When used in this document, the words such as “anticipate”, “could”, “plan”, “estimate”, “expects”, “seeks”, “intends”, “may”, “potential”, “should”, and similar expressions are forward-looking statements. Although Jindalee believes that its expectations reflected in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Jindalee and no assurance can be given that actual results will be consistent with these forward-looking statements.