

American Sierra Gold Corp. Acquires 45% Stake in EGM Colombia S.A.S., Enhancing Portfolio with Producing Gold and Silver Asset in the Antioquia Region of Colombia

Indianapolis, Indiana – March 10, 2026 – American Sierra Gold Corp. (OTC: AMNP), a precious metals acquisition, exploration, and development company, announces the acquisition of a 45% interest in EGM Colombia S.A.S., a producing gold and silver mining asset located in the Antioquia region of Colombia. This strategic move bolsters American Sierra's presence in South America and positions the company to capitalize on rising demand for precious metals.

EGM Colombia S.A.S., headquartered in Medellín, Colombia, operates in the gold ore and silver ore mining sector and has demonstrated strong operational performance since its establishment in 2022. The asset is projected to achieve production of 20,000 ounces of gold and 30,000 ounces of silver for the full calendar year of 2026, underscoring its potential as a high-value contributor to American Sierra's growth strategy.

In addition to this acquisition, American Sierra continues to advance its 100%-owned Princesa Lara project in Chile. The project is currently under construction and is on track to commence production in late 2026, with an expected annual output of 12,000 ounces of gold. This development further strengthens the company's pipeline of near-term production growth and geographic diversification across South America.

"This acquisition represents a pivotal step in our expansion into key mining jurisdictions in Latin America," said Mark Dingley, Chairman of the Board of American Sierra Gold Corp. "EGM Colombia's established production capabilities and promising output projections align perfectly with our focus on acquiring assets that deliver immediate value and long-term upside. Combined with the progress at our Princesa Lara project in Chile, we are building a robust and diversified production base. We look forward to collaborating with the EGM team to optimize operations and drive sustainable growth across our portfolio."

American Sierra Gold Corp. has acquired a 45% interest in EGM Colombia S.A.S. through a combination of seller financing and equity consideration of 450 million common shares to the owner. The acquisition is expected to enhance American Sierra's diversified portfolio, which already includes interests in precious metal properties across South America.

American Sierra remains committed to responsible mining practices, community engagement, and environmental stewardship in all its operations. American Sierra is a precious metal mineral acquisition, exploration, and development company focused on gold and silver assets. The company actively pursues opportunities in mineral-rich regions to build shareholder value. For more information, visit www.americansierragold.com.

Submitted on behalf of the Board of Directors.

Forward-Looking Statements

This news release contains certain forward-looking statements within the meaning of the United States Securities Exchange Act of 1934, as amended. This forward-looking information includes, or may be based upon estimates, forecasts and statements of management's expectations with respect to, among other things, the completion of transactions, the issuance of permits, the size and quality of mineral resources, future trends for the company, progress in development of mineral properties, future production and sales volumes, capital costs, mine production costs, demand and market outlook for metals, future metal prices and treatment and refining or milling charges, the outcome of legal proceedings, the timing of exploration, development and mining activities, acquisition of shares in other companies and the financial results of the company. There can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially and substantially from those anticipated in such statements. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Inferred mineral resources are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is no certainty that mineral resources will be converted into mineral reserves.