

SSB Bancorp, Inc. Reports Preliminary Unaudited Consolidated Financial Results for the year ended December 31, 2025.

Pittsburgh, Pennsylvania, January 27, 2026/SSB Bancorp, Inc. (OTC:SSBP – news) (the “Company”), the holding company for SSB Bank (the “Bank”), today announced a powerful finish to 2025, reporting record deposits, strong loan growth, rising revenue and profitable adoption of a new fin-tech banking program that is already contributing material fee income. The Bank’s disciplined execution and strategic investments strengthened the balance sheet and positioned SSB for scalable, fee-driven growth in 2026.

Key highlights — full year 2025

- Net earnings: \$2.2 million, or \$1.05 per basic share and \$1.04 per diluted share, up from \$1.9 million (\$0.88 per basic and diluted share) in 2024.
- Total assets: \$369.1 million at December 31, 2025, up \$50.5 million from \$318.6 million at December 31, 2024.
- Deposits: \$316.1 million at year end, up \$48.4 million compared to \$267.7 million at December 31, 2024.
- Net loans: \$275.7million, an increase of \$12.8 million year-over-year.
- Total interest and fee income: \$18.6 million, up \$1.9 million or 11.2% compared to \$16.7 million in 2024.
- Noninterest income: \$4.9 million, up \$1.5 million or 41.6% - driven primarily by the newly launched fin-tech banking program contributing \$1.0 million in funds transfer fee income.
- Noninterest expense: \$11.3 million, up \$2.1 million or 23.1%, primarily reflecting technology and staffing investments to support the fin-tech initiative and scaled operations.

Management summary

“Our team delivered measurable, profitable growth in 2025 by expanding core lending, increasing deposits, and successfully launching fin-tech services that meaningfully diversified fee income,” said Dan Moon, President and CEO of SSB Bancorp. “We strengthened our funding profile, improved revenue composition, and invested selectively in technology and talent to capture durable, higher-margin opportunities going forward,” according to Ben Contrucci, CFO of SSB Bancorp, Inc.

Business drivers and strategic wins

- Deposit growth and liquidity management: A \$48.4 million year end increase in deposits funded higher -interest earning- asset volumes and enabled selective balance sheet deployment.

- Fin-tech banking program: Launch executed in 2025; generated \$30.3 million in non-interest-bearing deposits as well as \$1.0 million in fees, demonstrating rapid customer and partner traction.
- Loan portfolio expansion: Net loans rose \$12.8 million, reflecting continued demand for commercial and consumer lending across the Bank's footprint.
- Revenue expansion with margin stability: A \$37.8 million increase in average interest earning assets drove an 11.2% rise in interest and fee income, while modest declines in yields and funding costs contained margin compression.
- Targeted investment in capacity: Incremental personnel and program expenses - largely tied to the fin-tech rollout - position the Bank to convert platform investments into higher recurring fee income and operating leverage.

Financial detail (selected)

- Total interest and fee income: \$18.6 million (2025) vs. \$16.7 million (2024).
- Interest expense: \$8.3 million (2025) vs. \$8.1 million (2024); increase tied to a \$7.8 million rise in average interest-bearing liabilities, partially offset by a 4-basis point lower funding cost.
- Noninterest income: \$4.9 million (2025) vs. \$3.5 million (2024); increases included credit card processing fees and service charges on deposit accounts – increases of \$163,000 and \$113,000, respectively. Additionally, service fees from the newly launched fintech banking program totaled over \$1 million in 2025.
- Noninterest expense: \$11.3 million (2025) vs. \$9.2 million (2024); increases in staff for new programs included 931,000 in salaries and benefits and 523,000 of fin-tech program expenses, partially offset by a \$195,000 decline in professional fees.

Outlook and priorities for 2026

- Scale fin-tech banking relationships to convert deposit growth into recurring fee revenue and cross-sell lending and cash management solutions.
- Continue disciplined loan growth targeted to risk-adjusted return thresholds.
- Drive operating leverage by growing fee income while controlling noninterest expense as platform investments mature.
- Maintain strong capital and liquidity positions to support opportunities and absorb market volatility.

Forward-looking statements

This release contains forward -looking statements within the meaning of federal securities laws concerning expectations for business strategies, results of operations and future performance. Forward looking statements are not guarantees of future results and are subject to risks and uncertainties that could cause actual results to differ materially from those projected. Factors that

may affect results include changes in economic conditions, market interest rates, regulatory and legislative developments and other risks described in Company filings. The Company undertakes no obligation to update -forward looking- statements.

About SSB Bancorp, Inc.

SSB Bancorp, Inc. is the holding company for SSB Bank, serving customers from its Pittsburgh, Pennsylvania base with a full suite of commercial, consumer and digital banking solutions. The Bank combines community banking relationships with modern payments and fin-tech capabilities to deliver deposit, lending and fee income products to individuals and businesses.

Investor and media contacts

- Investor relations: Benjamin Contrucci, 412-837-6955, bcontrucci@ssbpgh.com
- Media relations: J. Daniel Moon IV, 412-837-6955, danmoon@ssbpgh.com

Summary: SSB closed 2025 with stronger assets, deposits and earnings, and meaningful progress on a fin-tech strategy that is already enhancing fee income and funding diversity. The Bank enters 2026 with improved revenue mix, targeted investments in technology and staff to grow non-interest income.

SSB BANCORP, INC.
CONSOLIDATED BALANCE SHEETS

	December 31, 2025 (unaudited)	December 31, 2024
ASSETS		
Cash and due from banks	\$ 704,984	\$ 692,063
Interest-bearing deposits with other financial institutions	54,284,314	16,076,835
Cash and cash equivalents	54,989,298	16,768,898
Certificates of deposit	10,166,000	10,897,000
Securities available for sale	5,743,907	6,372,061
Loans	278,601,101	265,685,576
Allowance for credit losses	(2,907,272)	(2,761,218)
Net loans	275,693,829	262,924,358
Accrued interest receivable	1,720,215	1,596,484
Federal Home Loan Bank stock, at cost	5,055,400	5,008,600
Premises and equipment, net	4,042,969	3,850,063
Bank-owned life insurance	3,758,637	3,664,651
Deferred tax asset, net	929,213	967,977
Intangible asset	3,094,501	3,683,929
Other assets	3,917,610	2,878,667
TOTAL ASSETS	\$ 369,111,579	\$ 318,612,688
 LIABILITIES		
Deposits:		
Noninterest-bearing demand	\$ 115,188,999	\$ 58,198,166
Interest-bearing demand	30,488,847	27,963,330
Money market	72,541,425	69,983,879
Savings	5,814,630	4,946,232
Time	92,098,303	106,656,565
Total deposits	316,132,204	267,748,172
Federal Home Loan Bank advances	19,000,000	19,000,000
Paycheck Protection Program Liquidity Facility advances	-	941,763
Advances by borrowers for taxes and insurance	760,589	685,522
Accrued interest payable	573,162	840,430
Off-Balance Sheet Reserve	206,317	206,317
Other liabilities	1,155,445	326,450
TOTAL LIABILITIES	337,827,717	289,748,654
 STOCKHOLDERS' EQUITY		
Preferred Stock: \$0.01 par value per share: 5,000,000 shares authorized and no shares issued or outstanding	-	-
Common Stock: 20,000,000 shares authorized; 2,279,191 shares issued and 2,185,802 shares outstanding at \$0.01 par value at December 31, 2025. 2,279,191 shares issued and 2,188,710 shares outstanding at \$0.01 par value at December 31, 2024.	22,769	22,769
Treasury stock, at cost; 93,389 shares at December 31, 2025; and 90,481 shares at December 31, 2024	(866,390)	(856,475)
Paid-in capital	8,967,871	8,964,281
Retained earnings	23,768,963	20,945,314
Unearned Employee Stock Ownership Plan (ESOP)	(528,796)	(572,860)
Equity in SMLM Media	(5,811)	581,576
Accumulated other comprehensive loss	(74,744)	(220,571)
TOTAL STOCKHOLDERS' EQUITY	31,283,862	28,864,034
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 369,111,579	\$ 318,612,688

SSB BANCORP, INC.
CONSOLIDATED STATEMENTS OF NET INCOME

	Year ended December 31,	
	2025	2024
	(unaudited)	
INTEREST INCOME		
Loans, including fees	\$ 15,483,788	\$ 14,502,535
Interest-bearing deposits with other financial institutions	2,004,599	859,759
Certificates of deposit	415,114	682,407
Investment securities:		
Taxable	612,543	635,921
Exempt from federal income tax	73,357	40,141
Total interest income	18,589,401	16,720,763
INTEREST EXPENSE		
Deposits	7,376,069	7,257,891
Federal Home Loan Bank advances and other bank obligations	902,038	812,108
Total interest expense	8,278,107	8,069,999
NET INTEREST INCOME		
	10,311,294	8,650,764
Provision for credit losses	808,000	515,000
Provision (benefit) for off-balance sheet items	-	(20,000)
Total Provision for credit losses	808,000	495,000
NET INTEREST INCOME AFTER PROVISION FOR CREDIT LOSSES		
	9,503,294	8,155,764
NONINTEREST INCOME		
Gain on sale of loans	208,883	185,463
Loan servicing fees	240,206	230,138
Earnings on bank-owned life insurance	93,986	90,474
Credit card processing fees	2,314,350	2,151,572
Fintech banking service fees	1,047,065	-
Service charges on deposit accounts	453,784	340,759
Other	581,053	489,839
Total noninterest income	4,939,327	3,488,245
NONINTEREST EXPENSE		
Salaries and employee benefits	5,100,982	4,170,107
Occupancy	710,672	541,403
Professional fees	1,036,015	1,230,929
Federal deposit insurance	274,500	347,000
Data processing	564,754	674,618
Fintech banking expenses	523,317	-
Director fees	167,849	172,562
Contributions and donations	223,720	183,833
Marketing	59,630	57,224
Amortization of intangible asset	589,428	442,071
Other	2,025,689	1,341,261
Total noninterest expense	11,276,556	9,161,008
Income before income taxes	3,166,065	2,483,001
Provision for income taxes	929,803	587,546
NET INCOME	\$ 2,236,262	\$ 1,895,455
EARNINGS PER COMMON SHARE		
Basic	\$ 1.05	\$ 0.88
Diluted	\$ 1.04	\$ 0.88
AVERAGE COMMON SHARES OUTSTANDING		
Basic	2,132,594	2,141,958
Diluted	2,148,381	2,156,784