

**LOCALIZA RENT A CAR S.A.**  
**PUBLICLY HELD COMPANY**  
**Corporate Taxpayer's ID (CNPJ) No. 16.670.085/0001-55**  
**Company Registry (NIRE) No. 3130001144-5**

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING**  
**HELD ON DECEMBER 29, 2025**

**Date, Time, and Place:** December 29, 2025, at 2:00 p.m., held exclusively in digital form, pursuant to Article 124, § 2-A of Brazilian Law No. 6,404, of December 15, 1976 ("Brazilian Corporation Law") and CVM Resolution No. 81, of March 29, 2022 ("CVM Resolution 81"). Pursuant to Article 5, § 3 of CVM Resolution 81, this Extraordinary General Meeting ("Meeting") of Localiza Rent a Car S.A. ("Company") is deemed to have been held at the Company's headquarters at Avenida Bernardo de Vasconcelos, No. 377, ZIP Code 31.150-000, in the City of Belo Horizonte, State of Minas Gerais.

**Call Notice:** Call notice published in the newspaper "*Diário do Comércio de Minas Gerais*" in its print editions of December 6 to 9, December 13 to 15, and December 20 to 22, 2025, on pages 8, 4, and 8, respectively, and in its digital editions on December 6, 13, and 20, 2025, always on page 1, in all such publications, as provided for in Article 124 of the Brazilian Corporation Law.

**Attendance and Quorum:** Shareholders holding common shares representing 80.93% of the total voting rights conferred by the Company's voting shares were present at the meeting, as evidenced by the records of the electronic remote participation system and the remote voting ballots received, pursuant to Article 47, items II and III, of CVM Resolution No. 81, and by the information set forth in the consolidated analytical and summary voting maps, in accordance with Article 46-C of CVM Resolution No. 81. Also present were Mr. Antônio de Pádua Soares Pelicarp, Chairman of the Company's Fiscal Council, and Ms. Estela Maris Vieira de Souza, Coordinator of the Company's Audit, Risk and Compliance Committee.

**Board:** Mr. Rodrigo Tavares Gonçalves de Sousa chaired the meeting and invited Ms. Suzana Fagundes Ribeiro de Oliveira to act as Secretary.

**Reading of Documents and Drafting of the Minutes:** After verification of the quorum required for the installation of the Meeting and the waiver of the reading of the Call Notice and of the consolidated summary voting map of the votes cast through the remote voting mechanism, disclosed to the market on December 28, 2025, which were made available for consultation by the shareholders present, pursuant to Article 46-C, Sole Paragraph, of CVM Resolution 81, the drafting of these minutes in summary form of the events that occurred was unanimously approved by those present, as provided for in Article 130, paragraph 1, of the Brazilian Corporation Law, as well as their publication without the signatures of the shareholders, pursuant to Article 130, paragraph 2, of the Brazilian Corporation Law.

**Agenda: (1)** approve the creation of preferred shares, registered, book-entry, and without par value, with voting rights, convertible into common shares and redeemable ("PN"); **(2)** approve the Company's capital increase, through capitalization of part of the Company's profit reserves, which will be effected through the bonus issue of PNs in favor of shareholders; **(3)** approve the amendment of the Company's Bylaws to: (a) amend the caput, create paragraphs 2 to 5, renumber the current paragraph 2 and delete the current paragraph 3, all of Article 5 of the Bylaws, to reflect the increase in the capital stock, through

capitalization of part of the Company's profit reserves, and the creation of PNs; (b) amend Article 7 and create the Sole Paragraph and items I to IV to regulate the rights, characteristics, advantages, and limitations of the PNs; and (c) amend the caput and the Sole Paragraph of Article 27, to optimize the wording of said provision in order to remove reference to specific legal provision subject to imminent legislative changes, preserving the consistency and currency of the Bylaws; **(4)** approve, if the matters contained in items "1" to "3" above are approved, the consolidation of the Company's Bylaws to reflect the approved amendments, including renumbering adjustments, adequacy of defined terms, and cross-references applicable to the provisions of the Bylaws.

**Resolutions:**

**1)** Approved, by qualified majority, with 799,076,130 votes in favor, 6,624,900 votes against and 47,724,560 abstentions being recorded, it being certain that the votes in favor represent 75.78% of the total voting shares of the Company, the creation and the possibility of the Company issuing PN shares, with the following characteristics:

**(a)** each PN share shall grant its holder the right to one (1) vote per share;

**(b)** PN shares shall participate on equal terms with the common shares issued by the Company in the distributions of dividends and other proceeds that the Company may make;

**(c)** each PN share shall grant its holder the right to sell in a tender offer for acquisition of shares arising from a transfer of control, on the same terms afforded to the transferor (100% tag-along);

**(d)** each PN share shall have, as an advantage, pursuant to Article 17, item II of the Brazilian Corporation Law, the right of priority in the reimbursement of capital, without premium;

**(e)** PN shares shall be issued in the context of a bonus issue, with proportional delivery to all shareholders, without differentiated dilution or alteration of the shareholder base;

**(f)** PN shares shall be mandatorily converted into common shares issued by the Company, by December 31, 2028, at the Company's sole discretion, on a specific date to be set in due course by the Company's Board of Directors, at a ratio of 1:1, that is, one common share for each PN share;

**(g)** PN shares will be compulsorily redeemable, by resolution of the Company's Board of Directors, without the need for approval at a general meeting or a special meeting of preferred shareholders, with their holders being assured the option to convert them into common shares issued by the Company;

**(h)** PN shares shall be strictly transitional and exceptional in nature and shall be automatically extinguished upon conversion or redemption, to occur by December 31, 2028, subject to the provisions of subitems "f" to "g" above; and

(i) PN shares shall be subject to the obligations and rights set forth in Section IV of Chapter XI of the Company's Bylaws (i.e., Public Tender Offer for Acquisition of Shares due to the Crossing of a Relevant Shareholding Threshold), provided, however, that the provisions of Articles 40 and 41 shall prevail.

- 2) Approved, by majority, with 805,603,530 votes in favor, 98,230 votes against and 47,723,830 abstentions being recorded, the increase of the Company's capital in the amount of R\$ 2,065,275,790.45 (two billion, sixty-five million, two hundred seventy-five thousand, seven hundred and ninety reais and forty-five centavos), pursuant to Article 169 of the Brazilian Corporation Law, by capitalizing part of the balance of the Company's statutory profit reserve, as set out in the Company's Quarterly Financial Information for the period ended September 30, 2025, with the issuance of PN shares to be allocated to the Company's shareholders as a bonus issue ("Capital Increase" and "Bonus Issue," respectively), under the following terms and conditions:

**Capital Increase.** The Company's capital shall be increased by R\$ 2,065,275,790.45 (two billion, sixty-five million, two hundred seventy-five thousand, seven hundred and ninety reais and forty-five centavos), through the capitalization of part of the balance of the Company's Profit Reserves, increasing from the current R\$ 17,908,250,234.77 (seventeen billion, nine hundred and eight million, two hundred and fifty thousand, two hundred and thirty-four reais and seventy-seven centavos) to R\$ 19,973,526,025.22 (nineteen billion, nine hundred and seventy-three million, five hundred and twenty-six thousand, twenty-five reais and twenty-two centavos), with the issuance and distribution to shareholders, proportionally to their shareholdings, of 41,638,625 (forty-one million, six hundred and thirty-eight thousand, six hundred and twenty-five) new PN shares, registered, book-entry and with no par value, as a Bonus Issue, pursuant to Article 169 of the Brazilian Corporation Law, so that the capital stock shall be divided into 1,082,620,720 (one billion, eighty-two million, six hundred and twenty thousand, seven hundred and twenty) common shares and 41,638,625 (forty-one million, six hundred and thirty-eight thousand, six hundred and twenty-five) preferred shares, all registered and with no par value.

**Bonus Issue:** The Bonus Issue shall occur in proportion to each shareholder's relative participation in the Company's capital stock, without any dilution of such participation, at the rate of 1 (one) new PN share for each 26 (twenty-six) common shares, that is, 0.0384609533429 new PN shares for each common share issued by the Company, it being certain that treasury shares shall also be bonused.

**Record Date:** The new PN shares issued shall be distributed free of charge and shall benefit shareholders proportionally to the shareholding they hold at the close of trading on B3 on December 29, 2025 ("Record Date"). As of December 30, 2025, the Company's shares shall be traded ex-Bonus Issue.

**Price per PN share.** The cost attributed to the bonused shares shall be R\$ 49.60 (forty-nine reais and sixty centavos) per PN share, as provided in §1 of Article 58 of the Brazilian Federal Revenue Service Normative Instruction No. 1,585/15, as well as §1 of Article 843 of the Income Tax Regulation/18 and §1 of Article 10 of Brazilian Law No. 9,249/95.

**Trading of PN shares.** PN shares shall be traded on B3 S.A. - Brasil, Bolsa, Balcão as of December 30, 2025.

**Delivery of PN shares.** PN shares resulting from the Bonus Issue shall be included in the shareholders' positions on January 5, 2026.

**Rights of PN shares.** PN shares issued as a result of the Bonus Issue shall have the rights described in Articles 5 to 7 of the Company's Bylaws as approved at this Meeting, it being certain that such shares shall be entitled, on equal terms with the existing common shares, to all rights granted to such common shares, including dividends and interest on equity (JCP) declared by the Company after the Record Date.

**Trading of Fractions.** With respect to PN shares that cannot be allocated in whole numbers to each shareholder, the procedure described in §3 of Article 169 of the Brazilian Corporation Law shall be followed, which provides that: (i) a period of thirty (30) days shall be opened for shareholders holding fractional shares to transfer such fractions in order to form whole shares; and (ii) after the thirty (30) day period, PN shares that cannot be allocated in whole numbers shall be sold on the stock exchange and the proceeds from the sale shall be distributed proportionally among the holders of such fractions.

- 3) Approved, by majority, with 805,533,636 votes in favor, 98,425 votes against and 47,793,529 abstentions being recorded, in view of the resolutions adopted under items 1 and 2 above, the following amendments to the Company's Bylaws:

(i) amend the caput, create paragraphs 2 to 5, renumber the current paragraph 2 and delete the current paragraph 3, all of Article 5 of the Bylaws, to reflect the increase in the capital stock, through capitalization of part of the Company's profit reserves, and the creation of PNs. Accordingly, as a result of the creation of the PN and the Capital Increase, Article 5 of the Company's Bylaws shall henceforth read as follows:

*"Article 5. The subscribed and fully paid-up share capital amounts to BRL 19,973,526,025.22 (nineteen billion, nine hundred seventy-three million, five hundred twenty-six thousand, twenty-five reais and twenty-two cents), divided into 1,082,620,720 (one billion, eighty-two million, six hundred twenty thousand, seven hundred twenty) common shares and 41,638,625 (forty-one million, six hundred thirty-eight thousand, six hundred twenty-five) preferred shares, all registered and without par value.*

*§1. The Company's shares are book-entry shares. remaining in a deposit account at the financial institution appointed by the Board of Directors, on behalf of their owners, without the issuance of certificates, pursuant to articles 34 and 35 of Law 6,404, of December 15, 1976 ("Law 6,404/76"). Shareholders may be charged the fee referred to in paragraph 3 of Article 35 of the aforementioned Law.*

*§2. The share capital shall be represented by common shares and preferred shares, both in registered form and without par value. The shares are indivisible in relation to the*

*Company, and each share, whether common or preferred, shall grant its holder one vote in resolutions at the General Meetings.*

**§3. Preferred shares:**

*I – shall be entitled to one vote per share;*

*II – shall participate on equal terms with the common shares in the distribution of dividends and other proceeds by the Company;*

*III – the right to sell in a public tender offer resulting from a change of control, so as to ensure them treatment equal to that afforded to the selling controlling shareholder;*

*IV – shall have priority in the reimbursement of capital, without premium;*

*V – shall be automatically converted into common shares, pursuant to Article 7, heading (caput) and sole paragraph; and*

*VI – shall be redeemable by the Company, pursuant to Article 7, heading (caput) and sole paragraph.*

**§4.** *Subject to Articles 40 and 41, the rights and obligations set forth in Section IV of Chapter XI of these Bylaws shall apply to the preferred shares.*

**§5.** *The preferred shares will be automatically extinguished upon the conversion or redemption of all such shares, pursuant to the main section and sole paragraph of Article 7, with these operations to take place by December 31, 2028, or earlier, as provided in the Sole Paragraph of the same Article 7.*

**§6.** *The Company may, upon authorization of the Board of Directors, purchase its own shares for purposes of cancellation or to be held in treasury, for further sale, abiding by the legal provisions and regulations applicable.”*

**(ii)** amend Article 7 and create the Sole Paragraph and items I to IV to regulate the rights, characteristics, advantages, and limitations of the PNs, so that Article 7 of the Company’s Bylaws shall henceforth read as follows:

**“Article 7.** *Except as provided in the sole paragraph below, the preferred shares will be automatically converted, in a single transaction, into common shares at a ratio of 1:1, by December 31, 2028, on a date to be determined by the Company’s Board of Directors.*

**Sole paragraph:** *The Company’s Board of Directors may, at any time, resolve to redeem any number of preferred shares at a per-share price equivalent to the closing price of the Company’s common shares on the trading session immediately preceding the date of the relevant redemption resolution. In this case:*

*I – the redemption shall not depend on any shareholders’ meeting resolution, whether at a general shareholders’ meeting or a special meeting of preferred shareholders, and may be resolved solely by the Board of Directors;*

*II – Any holder of preferred shares may, in the manner and form to be determined by the Board of Directors, express their intention to, instead of the redemption provided for in this*

*Sole Paragraph, elect to convert, in whole or in part, the preferred shares subject to the relevant redemption into common shares;*

*III – The Board of Directors’ resolution regarding the redemption of preferred shares must specify the payment date and the redemption amount; and*

*IV – Subject to the provisions of item II above, any partial redemption will occur on a pro rata basis with respect to the preferred share holdings of all shareholders as of the record date to be determined by the Board of Directors, with fractional shares disregarded.”*

(iii) amend the caput and the Sole Paragraph of Article 27, to optimize the wording of said provision in order to remove reference to specific legal provision subject to imminent legislative changes, preserving the consistency and currency of the Bylaws, so that Article 27 of the Company’s Bylaws shall henceforth read as follows:

*“Article 27. By resolution of the Board of Directors, the Company may prepare interim or shorter-period financial statements and, after consultation with the Fiscal Council, if established, or alternatively the Audit Committee, declare dividends and/or interest on equity in accordance with the law.*

*Sole paragraph: Interest on equity may be paid in the fiscal year following their declaration, subject to approval by the Board of Directors”*

- 4) Approved, by majority, with 805,533,631 votes in favor, 98,089 votes against and 47,793,870 abstentions being recorded, the proposal to consolidate the Company’s Bylaws, to reflect the amendments provided for in item “3” above, which shall be in the form of **Schedule III** to these minutes. The consolidated text of the Company’s Bylaws, hereby approved in accordance with management’s proposal and already reflecting the items indicated above, was authenticated by the Board of the Meeting, numbered and filed at the Company’s headquarters, and will be filed with the Commercial Registry of the State of Minas Gerais separately from these minutes, as well as made available on the websites of the CVM, B3 and the Compan

**Closing.** There being no further matters to be discussed, the Chairman thanked everyone for their attendance and declared the meeting closed, after first suspending the Meeting for the drafting of these minutes, which, after being read, discussed and found to be in order, were approved and signed by the members of the Board of the Meeting. The final consolidated voting map and the list of shareholders present are attached hereto as **Schedules I and II**, respectively. The recording of the Meeting and the votes cast through the remote voting ballots were filed with the Company. Pursuant to Article 47, §§ 1 and 2, of RCVM 81, the shareholders whose remote voting ballots were deemed valid by the Company and the shareholders who registered their attendance in the electronic remote participation system were considered present at the Meeting and signatories to these minutes.

Belo Horizonte, MG, December 29, 2025.

**Board:**

This page is a continuation of and forms part of the minutes of the Extraordinary General Meeting of Localiza Rent a Car S.A. held on December 29, 2025.

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**Rodrigo Tavares Gonçalves de Sousa**  
Chair

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**Suzana Fagundes Ribeiro de Oliveira**  
Secretary

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**PUBLICLY HELD COMPANY**  
**Corporate Taxpayer's ID (CNPJ) No. 16.670.085/0001-55**  
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**SCHEDULE I TO THE MINUTES OF THE EXTRAORDINARY GENERAL MEETING**  
**HELD ON DECEMBER 29, 2025.**

**Final Summary Voting Map**

<b>AT THE EXTRAORDINARY GENERAL MEETING</b>				
<b>#</b>	<b>DESCRIPTION OF THE RESOLUTION</b>	<b>VOTE ON THE RESOLUTION AND NUMBER OF SHARES</b>		
		<b>APPROVE (YES)</b>	<b>REJECT (NO)</b>	<b>ABSTAIN</b>
1.	Approve the creation of preferred shares, registered, book-entry, and without par value, with voting rights, convertible into common shares and redeemable ("PN"), as set forth in the Management Proposal.	799,076,130	6,624,900	47,724,560
2.	Approve the Company's capital increase, through capitalization of part of the Company's profit reserves, which will be effected through the bonus issue of PNs in favor of shareholders, as set forth in the Management Proposal.	805,603,530	98,230	47,723,830
3.	Approve the amendment of the Company's Bylaws to: (a) amend the caput, create paragraphs 2 to 5, renumber the current paragraph 2 and delete the current paragraph 3, all of Article 5 of the Bylaws, to reflect the increase in the capital stock, through capitalization of part of the Company's profit reserves, and the creation of PNs; (b) amend Article 7 and create the Sole Paragraph and items I to IV to regulate the rights, characteristics, advantages, and limitations of the PNs; and (c) amend the caput and the Sole Paragraph of Article 27, to optimize the wording of said provision in order to remove reference to specific legal provision subject to imminent	805,533,636	98,425	47,793,529

	legislative changes, preserving the consistency and currency of the Bylaws; as set forth in the Management Proposal.			
4.	Approve, if the matters contained in items “1” to “3” above are approved, the consolidation of the Company's Bylaws to reflect the approved amendments, including renumbering adjustments, adequacy of defined terms, and cross-references applicable to the provisions of the Bylaws, as set forth in the Management Proposal.	805,533,631	98,089	47,793,870

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**SCHEDULE II TO THE MINUTES OF THE EXTRAORDINARY GENERAL MEETING**  
**HELD ON DECEMBER 29, 2025**

**List of Shareholders Present**

**Shareholders present at the Meeting through the electronic remote participation system:**

ABSOLUTO PARTNERS INSTITUCIONAL II MASTER FIA; ABSOLUTO PARTNERS INTITUCIONAL MASTER FIA; ABSOLUTO PARTNERS MASTER FIA; ABSOLUTO PARTNERS MASTER PREV FIA; represented by Edward Wygand: RT DEFIANT FUNDO DE INVESTIMENTO FINANCEIRO MULTIMERCADO RESPONSABILIDADE LIMITADA.; ITAÚ CAIXA AÇÕES FUNDO DE INVESTIMENTO FINANCEIRO RESPONSABILIDADE LIMITADA.; ITAÚ MASTER HUNTER LONG ONLY FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES. - RESPONSABILIDADE LIMITADA.; ITAÚ MASTER GLOBAL DINÂMICO ULTRA MULTIMERCADO FUNDO DE INVESTIMENTO FINANCEIRO RESPONSABILIDADE LIMITADA.; ITAÚ HUNTER TOTAL RETURN MULTIMERCADO FUNDO DE INVESTIMENTO FINANCEIRO RESPONSABILIDADE LIMITADA.; ITAÚ HEDGE MULTIMERCADO FUNDO DE INVESTIMENTO FINANCEIRO RESPONSABILIDADE LIMITADA.; ITAÚ VQL FUNDO DE INVESTIMENTO FINANCEIRO MULTIMERCADO RESPONSABILIDADE LIMITADA.; ITAÚ HEDGE PLUS MULTIMERCADO FUNDO DE INVESTIMENTO FINANCEIRO RESPONSABILIDADE LIMITADA.; ITAÚ LONG AND SHORT PLUS MULTIMERCADO FUNDO DE INVESTIMENTO FINANCEIRO RESPONSABILIDADE LIMITADA.; ITAÚ AÇÕES DIVIDENDOS FUNDO DE INVESTIMENTO FINANCEIRO RESPONSABILIDADE LIMITADA.; IT NOW IBOVESPA FUNDO DE ÍNDICE. – RESPONSABILIDADE LIMITADA.; ITAÚ MULTISTRATÉGIA MULTIMERCADO FUNDO DE INVESTIMENTO FINANCEIRO RESPONSABILIDADE LIMITADA.; ITAÚ HUNTER LONG SHORT PLUS FUNDO DE INVESTIMENTO FINANCEIRO MULTIMERCADO RESPONSABILIDADE LIMITADA.; ITAÚ JANEIRO MULTIMERCADO FUNDO DE INVESTIMENTO FINANCEIRO RESPONSABILIDADE LIMITADA.; IT NOW IGCT FUNDO DE ÍNDICE INVESTIMENTO SUSTENTÁVEL. – RESPONSABILIDADE LIMITADA.; ITAÚ VÉRTICE OMNI FUNDO DE INVESTIMENTO FINANCEIRO MULTIMERCADO RESPONSABILIDADE LIMITADA.; IT NOW IBOVESPA B3 BR+ FUNDO DE ÍNDICE RESPONSABILIDADE LIMITADA.; IT NOW PIBB IBRX-50 FUNDO DE ÍNDICE. – RESPONSABILIDADE LIMITADA.; ITAÚ SIRIUS FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES RESPONSABILIDADE LIMITADA.; PT PRUDENTIAL LIFE ASSURANCE; EAST CAPITAL-EAST CAPITAL GLOBAL EMERGING MARKETS SUSTAINABLE; FIDELITY FUNDS SICAV; EAST CAPITAL - EAST CAPITAL GLOBAL EMERGING MARKETS EX-CHINA; FIDELITY EMERGING MARKETS EQUITY RESEARCH ENHANCED UCITS ETF; MONEDA LUXEMBOURG SICAV - LATIN AMERICA EQUITIES FD; ITAÚ FLEXPREV SMART AÇÕES BRASIL FUNDO DE INVESTIMENTO FINANCEIRO RESPONSABILIDADE LIMITADA.; ITAÚ FTSE RAFI BRAZIL 50 CAPPED INDEX FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES RESPONSABILIDADE LIMITADA.; ITAÚ GOVERNANÇA CORPORATIVA AÇÕES FUNDO DE INVESTIMENTO FINANCEIRO SUSTENTÁVEL RESPONSABILIDADE LIMITADA.; ITAÚ IBOVESPA ATIVO MASTER FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES RESPONSABILIDADE LIMITADA.; ITAÚ IBRX ATIVO MASTER FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES RESPONSABILIDADE LIMITADA.; ITAÚ ÍNDICE AÇÕES IBOVESPA FUNDO DE INVESTIMENTO FINANCEIRO RESPONSABILIDADE

LIMITADA.; ITAÚ INDEX AÇÕES IBRX FUNDO DE INVESTIMENTO FINANCEIRO RESPONSABILIDADE LIMITADA.; ITAÚ MASTER GLOBAL DINÂMICO MULTIMERCADO FUNDO DE INVESTIMENTO FINANCEIRO RESPONSABILIDADE LIMITADA.; ITAÚ PREVIDÊNCIA IBRX FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES RESPONSABILIDADE LIMITADA. and ITAÚ CAIXA MULTIMESAS FUNDO DE INVESTIMENTO FINANCEIRO MULTIMERCADO - RESPONSABILIDADE LIMITADA.; represented by Karina Francisca de Andrade.

**Shareholders present at the Meeting through the submission of the Remote Voting Ballot:**

ASCESE FUNDO DE INVESTIMENTO EM AÇÕES; DYNAMO BRASIL I LLC; DYNAMO COUGAR MASTER FIA; DYNAMO BRASIL III LLC; DYNAMO BRASIL XV LP; ANTONIO CLAUDIO BRANDÃO RESENDE; DIRLEY PINGNATTI RICCI; DANIELA CARVALHO RESENDE ARGES; EUGENIO PACELLI MATTAR; FLÁVIO BRANDÃO RESENDE; JOSÉ SALIM MATTAR JÚNIOR; LUÍS FERNANDO MEMORIA PORTO; RICCI PARTICIPAÇÕES SOCIAIS LTDA; SÉRGIO AUGUSTO GUERRA DE RESENDE; BRUNO SEBASTIAN LASANSKY; JOÃO HILÁRIO DE ÁVILA VALGAS FILHO; RODRIGO TAVARES GONÇALVES DE SOUSA; ATMOS INSTITUCIONAL MASTER FIA; ATIT MASTER PREV FIFE FIA; LINUS LLC; ATMOS MASTER FIA; ATMOS MASTER PREV FIA; DYNAMO BRASIL VI LLC; DYNAMO BRASIL V LLC; DYNAMO BRASIL IX LLC; DYNAMO BRASIL VIII LLC; NEO NAVITAS ITAÚ PREV MASTER FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES RESPONSABILIDADE LIMITADA; NEO TOTAL RETURN FUNDO DE INVESTIMENTO FINANCEIRO - CLASSE DE INVESTIMENTO EM AÇÕES - RESPONSABILIDADE LIMITADA; MAGNUS VALOR MASTER FIA RESPONSABILIDADE LIMITADA; Porto SFA Master Fundo de Investimento Financeiro em Ações; Porto SFA Institucional Master Fundo de Investimento Financeiro em Ações; NEO NAVITAS MASTER FUNDO DE INVESTIMENTO FINANCEIRO AÇÕES RESPONSABILIDADE LIMITADA; SHARP IBRX ATIVO BB FUNDO DE INVESTIMENTO FINANCEIRO EM ACOES; CAPSIGMA MASTER FIF AÇÕES RL; SHARP LONG SHORT 2X MASTER 2 FUNDO DE INVESTIMENTO FINANCEIRO MULTIMERCADO; SHARP EQUITY VALUE PREVIDÊNCIA MASTER II FI FINANCEIRO MULTIMERCADO - RESPONSABILIDADE LIMITADA; SCC FUNDO DE INVESTIMENTO FINANCEIRO MULTIMERCADO; SHARP EQUITY VALUE PREVIDÊNCIA A MASTER FIF EM AÇÕES RESP LIMITADA; SHARP LONG SHORT 2X MASTER FUNDO DE INVESTIMENTO MULTIMERCADO; SBA FUNDO DE INVESTIMENTO EM AÇÕES; FP FOF SHARP EQUITY VALUE INSTITUCIONAL FI FINANCEIRO EM AÇÕES - RESPONSABILIDADE LIMITADA; DUO SHARP FUNDO DE INVESTIMENTO FINANCEIRO EM ACOES; SHARP VALOR PERNAMBUCO FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES - RESPONSABILIDADE LIMITADA; SHARP EQUITY VALUE INSTITUCIONAL II FIF DE AÇÕES - RESPONSABILIDADE LIMITADA; FRG SHARP FI FINANCEIRO - CIA - RESP LIMITADA; LASAW FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES; LASCC FUNDO DE INVESTIMENTO FINANCEIRO MULTIMERCADO; SHARP ARPOADOR IBRX ATIVO FI FINANCEIRO - CIA - RESP LIMITADA; SHARP CONTINENTE FI FINANCEIRO - CIA - RESP LIMITADA; SHARP LONG SHORT FUNDO DE INVESTIMENTO FINANCEIRO MULTIMERCADO; SHARP IBOVESPA ATIVO MASTER FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES - RESPONSABILIDADE LIMITADA; SHARP MULTIMANAGER BBDC FI FINANCEIRO - CI MULT - RESP LIMITADA; Onyx Latin America Equity Fund; LP; Onyx Latam Equity FIA-IE; The Vanderbilt University; VINCI AÇÕES A FUNDO DE INVESTIMENTO EM AÇÕES; CAIXA VINCI VALOR FUNDO DE INVESTIMENTO EM AÇÕES; CAIXA VINCI VALOR DIVIDENDOS FUNDO DE INVESTIMENTO EM AÇÕES; VINCI MOSAICO PREV 100 FIFE FUNDO DE INVESTIMENTO FINANCEIRO - CLASSE DE INVESTIMENTO EM AÇÕES - RESPONSABILIDADE LIMITADA; VINCI MOSAICO INSTITUCIONAL FUNDO DE INVESTIMENTO DE AÇÕES; VINCI SELEÇÃO FUNDO DE INVESTIMENTO EM AÇÕES; VINCI GAS DIVIDENDOS PREV FIFE FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES – RESPONSABILIDADE LIMITADA; VINCI SOLIMÕES FUNDO DE INVESTIMENTO FINANCEIRO – CLASSE DE INVESTIMENTO EM AÇÕES RESPONSABILIDADE LIMITADA; VINCI GAS DIVIDENDOS FUNDO DE INVESTIMENTO EM AÇÕES; CHAPADA DOS VEADAIROS FUNDO DE INVESTIMENTO EM AÇÕES; UNIMED RV 15 FUNDO DE INVESTIMENTO FINANCEIRO MULTIMERCADO RESPONSABILIDADE LIMITADA;

IPANEMA FUNDO DE INVESTIMENTO FINANCEIRO AÇÕES - RESPONSABILIDADE LIMITADA; Evolve Long Only Fia ; Evolve Master Fia ; ALASKA INSTITUCIONAL LONG ONLY FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES; ALASKA LONG ONLY 100 ICATU PREVIDENCIA FIFE FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES; ALASKA RANGE FUNDO DE INVESTIMENTO FINANCEIRO MULTIMERCADO; ALASKA LONG ONLY ADVISORY XP SEGUROS FIFE FUNDO DE INVESTIMENTO FINANCEIRO DE AÇÕES - RL; ALASKA BLACK MASTER FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES; BARRA FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES RESPONSABILIDADE LIMITADA; ALASKA LONG ONLY PREVIDÊNCIA MASTER FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES; MAGNUS VALOR INSTITUCIONAL E MASTER FIA; MAGNUS VALOR INSTITUCIONAL MASTER FIA; NAF ENIGMA II FUNDO DE INVESTIMENTO MULTIMERCADO; VINCI JOATINGA FUNDO DE INVESTIMENTO EM AÇÕES; VINCI MOSAICO ADVISORY FUNDO DE INVESTIMENTO DE AÇÕES; VINCI MOSAICO FUNDO DE INVESTIMENTO DE AÇÕES; VINCI STB FUNDO DE INVESTIMENTO EM AÇÕES; MAGNUS VALOR PREVIDÊNCIA I FIA ; MAGNUS VALOR PREV A MASER FIF AÇÕES RESPONSABILIDADE LIMITADA; MAGNUS VALOR PREVIDÊNCIA RED FIA ; Porto SFA Equity Hedge Fundo de Investimento Financeiro; CAPSTONE MACRO MASTER FUNDO DE INVESTIMENTO MULTIMERCADO ; SHARP EQUITY VALUE INSTITUCIONAL FIF DE AÇÕES - RESPONSABILIDADE LIMITADA; SHARP EQUITY VALUE MASTER FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES; SHARP EQUITY VALUE PREVIDÊNCIA MASTER FI FINANCEIRO MULTIMERCADO - RESPONSABILIDADE LIMITADA; Renato Anderson Neves Pinto da Silva; WELLS FARGO ADVANT EMERGING MARKETS EQUITY FUND; HOSPITAL AUTHORITY PROVIDENT FUND SCHEME; AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARK; ALAN ROCHA DIAS; NATIONAL COUNCIL FOR SOCIAL SECURITY FUND; COLONIAL FIRST STATE GLOBAL SHARE FUND 16; AXA INVESTMENT MANAGERS SCHWEIZ AG ON BEHALF OF AX; AGIPI ACTIONS EMERGENTS CANDRIAM; T. ROWE PRICE RETIREMENT HYBRID TRUST; VANGUARD FUNDS PUBLIC LIMITED COMPANY; THE BOARD OF THE PENSION PROTECTION FUND; SHELL TR (BERM) LTD AS TR O SHELL OV CON P F; SPW MULTI-MANAGER ICVC - SPW GLOBAL (EX UK) EQUITY; AQR UCITS FUNDS; M&G GLOBAL E. M. FUND A SUB FUND OF M&G I. F. (7); ABERDEEN E. MARKETS EQUITY INCOME FUND. INC; ROBSON MORAES SARAFIM; STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY POOL; NORTHERN TRUST UCITS FGR FUND; CONSOLIDATED EDISON RETIREMENT PLAN; TJ-NONQUALIFIED; LLC; SIX CIRCLES MANAGED EQUITY PORTFOLIO INTERNATIONAL; MARCELO BONESSO; LEGAL & GENERAL FUTURE WORLD ESG EMERGING MARKETS; NGAN HIU WUN; ARERO - DER WELTFONDS -NACHHALTIG; THE NEW ZEALAND GUARDIAN TRUST COMPANY LIMITED IN ITS CAPAC; BRIGHTER SUPER; FIDELITY INVESTMENT TRUST: FIDELITY SERIES EMERGIN; YURI FERREIRA GOMES DIAS; T ROWE PRICE FUNDS SICAV; TEACHERS RETIREMENT SYSTEM OF GEORGIA; HESTA; LEGAL & GENERAL CCF; ALLSPRING EMERGING MARKETS EQUITY FUND; SPP EMERGING MARKETS PLUS; JOAO PAULO AJALA SORGATO; BB ACOES EQUIDADE IS FIF RESPONSABILIDADE LTDA; IMCO EMERGING MARKETS PUBLIC EQUITY LP; ALDO JOSE KUHL JUNIOR; ELINALDO VIEIRA DOS SANTOS; INVESTERINGSFORENINGEN SPARINVEST INDEX EMERGING MARKETS; BLK MAGI FUND; ARGA EMERGING MARKETS EX CHINA FUND; A SERIES OF A; FIDELITY RUTLAND SQUARE TRUST II: STRATEGIC ADVISE; CORTEVA AGRISCIENCE DEFINED CONTRIBUTION PLAN MASTER TRUST; SPDR MSCI ACWI EX-US ETF; PARAMETRIC EMERGING MARKETS FUND; AMERICAN FUNDS INS SER GL SMALL CAPITALIZ FD; THE MASTER TRUST BANK OF JAPAN; LTD. TRUSTEE MUTB400045794; LILIAN CAMPOS SOARES; LEGAL AND GENERAL ASSURANCE PENSIONS MNG LTD; CGMPV; LLC; PROSHARES MSCI EMERGING MARKETS DIVIDEND GROWERS ETF; AMUNDI ETF ICAV - AMUNDI PRIME ALL COUNTRY WORLD UCITS ETF; LEGAL & GENERAL ICAV; PEDRO BRAGA SOTOMAIOR KARAM; ALEXANDRE HIROYUKI ISHIGAKI; BB TOP MASTER FI MULTIMERCADO LP; SCOTIA EMERGING MARKETS EQUITY INDEX TRACKER ETF; GENERAL ORGANISATION FOR SOCIAL INSURANCE; VANGUARD INVESTMENT SERIES PLC / VANGUARD ESG EMER; TD EMERALD EMERGING MARKETS INDEX POOLED FUND TRUS; MCIC VERMONT (A RECIPROCAL RISK RETENTION GROUP); AVIVA INVESTORS; CARDANO GLOBAL SUSTAINABLE EQUITY FUND; VONTOBEL FUND; NEW YORK STATE COMMON RETIREMENT

FUND; GILBERTO CARDOSO BRAZ; ISHARES MSCI EMERGING MARKETS EX CHINA ETF; FIAM GROUP TRUST FOR EMPLOYEE BENEFIT PLANS: FIAM; STICING PENSIOENFONDS VOOR HUISARTSEN; FIDELITY INVESTMENT TRUST: FIDELITY SERIES SUSTAIN; JNL/JPMORGAN GLOBAL ALLOCATION FUND; BLACKROCK A. M. S. AG ON B. OF I. E. M. E. I. F. (CH); TOTAL INTERNATIONAL EX U.S. I MASTER PORT OF MASTER INV PORT; LUIZ ALEXANDRE DE ALMEIDA MACEDO; FRANKLIN TEMPLETON INVESTMENT FUNDS; WELLS FARGO (LUX) WORLDWIDE FUND; OAKTREE EMERGING MARKETS EQUITY HOLDINGS;L.P; FIRST TRUST LATIN AMERICA ALPHADDEX FUND; THE BANK OF N. Y. M. (INT) LTD AS T. OF I. E. M. E. I. F. UK; ISHARES MSCI BRIC ETF; FIDELITY SELECT EMERGING MARKETS EQUITY INSTITUTIONAL TRUST; JOAO PAULO MARCONDES DE OLIVEIRA; PUBLIC EMPLOYEES' LONG-TERM CARE FUND; SCOTTISH WIDOWS INVESTMENT SOLUTIONS FUNDS ICVC-FUNDAMENTAL; T. ROWE PRICE GLOBAL ALLOCATION FUND; THE BUNTING FAMILY VI SOCIALLY RESPONSIBLE LLC; ALASKA PERMANENT FUND; SALVADOR FERNANDES DE JESUS JUNIOR; VANGUARD F. T. C. INST. TOTAL INTL STOCK M. INDEX TRUST II; WELLINGTON MANAGEMENT FUNDS (LUXEMBOURG) - WELLING; MONICA FERREIRA CASSINI TRIGO; AVIVA INVESTORS FUNDS ACS - AVIVA INVESTORS EMERGING MARKET; CAPITAL GROUP EMPLOYEE BENEFIT INVESTMENT TRUST; NATWEST TRUSTEE AND DEPOSITARY S L A T OF ST J P G E U TRUST; AURIVAN BARROS DE MELO; VIVIANE BESPALHOK; KAIO COSTA DE OLIVEIRA; VANGUARD FIDUCIARY TRT COMPANY INSTIT T INTL STK MKT INDEX T; MARTIN CURRIE EMERGING MARKETS FUND; MORGAN STANLEY PATHWAY FUNDS - EMERGING MARKETS EQUITY FUND; ARI HOLLAENDER; HARTFORD INTERNATIONAL CAPITAL APPRECIATION FUND; KAPITALFORENINGEN INVESTIN PRO; GLOBAL EQUITIES I; BB TOP ACOES LONG BIAS FUNDO DE INVESTIMENTO; FIDELITY GLOBAL EX-U.S. EQUITY INDEX INSTITUTIONAL; FRANKLIN TEMPLETON ETF T - FRANKLIN LIBERTYQ EMERGING M ETF; LEGAL & GENERAL GLOBAL EMERGING MARKETS INDEX FUND; SILVIA APARECIDA DE MORAES MARSON; THE BANK OF NEW YORK MELLON EMP BEN COLLECTIVE INVEST FD PLA; ALL COUNTRY EX US EQUITY MARKET SUBTRUST OF DFA GR; ALLIANZ GLOBAL INVESTORS GMBH ACTING FOR ALLIANZGI-FONDS SRF; INVESCO MSCI EMERGING MARKETS ESG UNIVERSAL SCREEN; FLEXSHARES MORNINGSTAR EMERGING MARKETS FACTOR TILT INDEX F; FRANKLIN TEMPLETON GLOBAL FUNDS PLC; VANGUARD INVESTMENT SERIES PLC; BLACKROCK STRATEGIC INCOME OPPOR PORT OF B R F V; LEMANIA GLOBAL EQUITY; LUCAS GENTIL MENEGATTI; BURGUNDY FUNDS; DST - EMERGING MARKETS PORTFOLIO; GOLDMAN SACHS ETF TRUST - GOLDMAN S ACTIVEBETA E M E ETF; COLONIAL FIRST STATE WHOLESALE INDEXED GLOBAL SHAR; EVTC CIT FOF EBP-EVTC PARAMETRIC SEM CORE EQUITY FUND TR; ISHARES INTERNATIONAL DIVIDEND GROWTH ETF; MARCELO BORGES FAGUNDES; BB ETF SP DIVIDENDOS BRASIL FUNDO DE INDICE; STATE OF MINNESOTA STATE EMPLOYEES RET PLAN; KAPITALFORENINGEN DANSKE INV INST AFD D PENSION - AKTIER 10; JHONATA FELIPE FERREIRA; RUSSELL INVESTMENT COMPANY RUSSELL MULTI-STRATEGY INCOME F; MARIO TELHADO PEREIRA; ARGA EMERGING MARKETS SELECT FUND; LP; STATE STREET GLOBAL ADVISORS LUX SICAV - S S G E M I E FUND; WELLINGTON TRUST COMPANY N.A.; MSCI EQUITY INDEX FUND B - BRAZIL; FLORIDA RETIREMENT SYSTEM TRUST FUND; CENTRAL STATES SOUTHEAST AND SOUTHWEST AREAS H AND W FUND; NEW SOUTH WALLE TR CORP AS TR FOR THE TC EMER MKT SHAR FUND; THE MASTER TRUST BANK OF JAPAN; LTD. AS TRUSTEE FOR MTBJ4000; EASTSPRING INVESTMENTS; NATWEST TRUSTEE N DEPOSITARY S L AS T OF ST. J S M U T; GLOBAL X EMERGING MARKETS GREAT CONSUMER ETF; SCHWAB EMERGING MARKETS EQUITY ETF; RUSSELL GLOBAL OPPORTUNITIES FUND; PHOENIX U T M L R P A S INDEX EMERGING MARKET EQUITY FUND; PHILADELPHIA GAS WORKS PENSION PLAN; HENRIQUE DA SILVA LIMA; FELIPE MIGUEL OLIVEIRA NOVAIS; DARIO VICTOR LABBATE; PRINCIPAL GLOBAL INVESTORS COLLECTIVE INVESTMENT TRUST; NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE O; COMMINGLED PENSION TRUST FUND EMERGING MARKETS RESEARCH ENHA; VIRTUS NFJ EMERGING MARKETS VALUE FUND; FIDELITY INVESTMENT FUNDS FIDELITY INDEX EMERG MARKETS FUND; URIAS RIBEIRO DOS SANTOS; MINISTRY OF ECONOMY AND FINANCE; THE MASTER TRUST BANK OF JAPAN; LTD. AS T F MTBJ400045832; 1895 FONDS FGR; VERDIPAPIRFONDET DNB GLOBAL EMERGING

MARKETS INDEK; HSBC BANK PLC AS TRUSTEE OF STATE STREET AUT EMERG; THE REGENTS OF THE UNIVERSITY OF CALIFORNIA; NTGI QUANTITATIVE MANAGEMENT COLLEC FUNDS TRUST; ABU DHABI RETIREMENT PENSIONS AND BENEFITS FUND; ROYAL LONDON EQUITY FUNDS ICVC; COLUMBIA THREADNEEDLE INV FUNDS (UK) ICVC-CT LATIN AME FUND; OPTIMIX WHOLESALE GLOBAL EMERGING MARKETS SHARE TRUST; PIETRO AUGUSTO RUY CERCHIARI; JPMORGAN ETFS (IRELAND) ICAV; BB MAR AZUL ACOES FUNDO DE INVESTIMENTO; PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO; FIDELITY SALEM STREET T: FIDELITY TOTAL INTE INDEX FUND; FELIPE AUGUSTO FERREIRA DE MESQUITA; FI CE I PO LLC FIDELITY EMERGING MARKETS EQUITY CENTRAL FUND; STOREBRAND EMERGING MARKETS; COMMINGLED PEN TR FD (ACTIVEBUILDERS EM MKTS EQ) OF JPMCB NA; MANAGED PENSION FUNDS LIMITED; JNL EMERGING MARKETS INDEX FUND; JOSE FERNANDO NOGUEIRA; NEW SHIPS; INC. PENSION MASTER TRUST; RUSSEL EMERGING MARKETS EQUITY POOL; FABIO MOREIRA SANTIAGO; RODRIGO XAVIER SANTOS; LEGAL & GENERAL INTERNATIONAL INDEX TRUST; LEANDRO LOPES VARANDA; MSCI ACWI EX-U.S. IMI INDEX FUND B2; OAKTREE (LUX.) FUNDS - OAKTREE EMERGING MARKETS EQUITY FUND; QSMA1 LLC; FIDELITY SALEM STREET TRUST: FIDELITY INTERNATIONAL SUSTAINA; CHUBB CORPORATION MASTER RETIREMENT TRUST; CONSTRUCTION BUILDING UNIONS SUPER FUND; GUSTAVO VIEIRA RIBEIRO; FIDELITY SALEM STREET TRUST: FIDELITY SERIES G EX US I FD; TRINETRA EMERGING MARKETS GROWTH FUND; NATIONAL EMPLOYMENT SAVINGS TRUST; ONEPATH GLOBAL EMERGING MARKETS SHARES(UNHEDGED) INDEX POOL; VERDIPAPIRFONDET STOREBRAND INDEKS NYE MARKEDER; PRINCIPAL LIFE INSURANCE COMPANY; BLACKROCK LATIN AMERICAN INVESTMENT TRUST PLC; T ROWE PRICE INT FNDS T.ROWE PRICE L AMER FUN; STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO; BNYM MELLON CF SL EMERGING MARKETS STOCK INDEX FUND; EQ/EMERGING MARKETS EQUITY PLUS PORTFOLIO; ANDERSSON CHRYSYAN FARIAS ACIOLI; THE BOEING COMPANY EMPLOYEE SAVINGS PLANS MASTER TRUST; ENSIGN PEAK ADVISORS;INC; GUIDESTONE FUNDS EMERGING MARKETS EQUITY FUND; MACQUARIE MULTI-FACTOR FUND; GOLDMAN SACHS BEWAARSTICHTING I; CITY OF FRESNO RETIREMENT SYSTEM; BB ETF NDICE DIVERSIDADE B3 INVESTIMENTO SUSTENTVEL FUNDO DE; GOLDMAN SACHS FUND III; ANDRESSA FERREIRA JULIO; GOLDMAN SACHS ETF ICAV ACTING SOLELY ON BEHALF OF; MORGAN STANLEY INVESTMENT FUNDS EMERGING LEADERS EQUITY FUND; CITITRUST LIMITED AS T OF A F S A MODERATE GROWTH FUND; VERDIPAPIRFONDET DNB GLOBAL EMERGING MARKETS; FIDELITY SALEM STREET TRUST: FIDELITY SAI EMERGING M I FUND; BB BNC ACOES NOSSA CAIXA NOSSO CLUBE DE INVESTIMENTO; VANGUARD FUNDS PLC / VANGUARD ESG GLOBAL ALL CAP U; EASTSPRING COLLECTIVE INVESTMENT TRUST; EMERGING MARKETS COMPLETION FUND; L.P.; JONALDO BARRETO SANTOS; JOSE APARECIDO DA SILVA; PIMCO EQUITY SERIES: PIMCO RAFI DYNAMIC MULTI-FACTOR EMERGIN; EDSON DE CASTRO; THE MASTER TRUST BANK OF JAPAN; LTD. AS TRUSTEE FO; RUSSELL INVESTMENTS SUSTAINABLE GLOBAL SHARES FUND; DESJARDINS SOCIETERRA EMERGING MARKETS EQUITY FUND; ISHARES MSCI ACWI EX U.S. ETF; BRUNO AKIO SUGIYAMA; BARON COLLECTIVE INVESTMENT TRUST; BURGUNDY EMERGING MARKETS FUND; CAPITAL GROUP INTERNATIONAL FOCUS EQUITY ETF; JPMORGAN FUNDS LATIN AMERICA EQUITY FUND; THE MASTER TRUST BANK OF JAP.; LTD. AS TR. FOR MTBJ400045829; CITY OF NEW YORK GROUP TRUST; FIDELITY EMERGING MARKETS EQUITY INSTITUTIONAL TRUST; HANDELSBANKEN LATINAMERIKA TEMA; AMERICAN FUNDS INS SERIES NEW WORLD FUND; BLACKROCK GLOBAL ALLOCATION FUND (AUST); ABRDN SICAV I - EMERGING MARKETS SUSTAINABLE EQUITY FUND; ASHMORE SICAV LATIN-AMERICA EQUITY FUND; PATRICIA INOCENCIO LIRA VASCONCELOS; 4UM VALOR INSTITUCIONAL FUNDO DE INVESTIMENTO EM ACOES; NORTHERN TRUST COLLECTIVE ALL COUNTRY WORLD I (ACWI) E-U F-L; EDUARDO DE ALVARENGA PAULA; UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF BROCKEN-U; TEACHERS RETIREMENT SYSTEM OF THE STATE OF ILLINOIS; MBB PUBLIC MARKETS I LLC; THE MASTER TR BANK OF JAPAN AS TR FOR HSBC BRAZIL MOTHER FD; PROVIDENCE HEALTH SERVICES CASH BALANCE RETIREMENT PL TRUS; SUPERANNUATION FUNDS MANAGEMENT CORPORATION

OF S AUSTRALIA; THIAGO DA SILVA ALMEIDA; FIAM GROUP TRUST FOR EMPLOYEE BENEFIT PLANS; FERNANDO ALMEIDA DE ABREU; NICODEMOS TELES DE PONTES NETO; AVADIS FUND - AKTIEN EMERGING MARKETS INDEX; SMALLCAP WORLD FUND.INC; THE MASTER TRUST BANK OF JAPAN; LTD. AS TR FOR MUTB400045792; STICHTING DEPOSITARY APG EME MULTI CLIENT POOL; LIONTRUST INVESTMENT FUNDS I - LIONTRUST LATIN AMERICA FUND; TRIKUTA PARTNERS MASTER FUND; LTD.; RUSSELL INVESTMENT MANAGEMENT LTD.AS T OF THE R M-A F E FUND; DESJARDINS EMERGING MARKETS EQUITY INDEX ETF; BLACKROCK LIFE LIMITED - DC OVERSEAS EQUITY FUND; THE PUBLIC INSTITUTION FOR SOCIAL SECURITY; T. ROWE PRICE GLOBAL EX-U.S. EQUITY MACRO POOL; ISHARES III PUBLIC LIMITED COMPANY; NHIT: GLOBAL EMERGING MARKETS EQUITY TRUST; VERDIPAPIRFONDET KLP AKSJE FREMVOKSENDE MARKEDER INDEKS I; M&G (LUX) INVESTMENT FUNDS 1; ISHARES MSCI EMERGING MARKETS ETF; THE MASTER TRUST BANK OF JAPAN; LTD. AS T. FOR MTBJ400045835; SEI INST INT TRUST EM MKTS EQUITY FUND; FIDELITY SALEM STREET T: FIDELITY E M INDEX FUND; EMERGING MARKETS INDEX NON-LENDABLE FUND B; FIDELITY COVINGTON TRUST: FIDELITY FUNDAMENTAL EME; HC CAPITAL TRUST THE EMERGING MARKETS PORTFOLIO; NUVEEN/SEI TRUST COMPANY INVESTMENT TRUST; EMERGING MARKETS EX-CHINA EQUITY FUND; A SERIES OF; WASHINGTON STATE INVESTMENT BOARD; BB ACOES GOVERNANCA FI; ERICO GIUVAINA STEIN MACHADO; JPMORGAN BETABUILDERS EMERGING MARKETS EQUITY ETF; PEDRO BERNARDINELLI JUNIOR; DEUTSCHE X-TRACKERS MSCI ALL WORLD EX US HEDGED EQUITY ETF; WELLERSON FERREIRA BRITO; COLONIAL FIRST STATE INVESTMENT FUND 50; MARCO AURELIO DA CRUZ; ALCIONE ALTAIR PIMENTEL DE LARA; BLACKROCK GL ALLOCATION PORTFOLIO OF BLACKROCK SER FD; INC; WILMAR KLEEMANN; BNP PARIBAS EASY MSCI ACWI SRI S - SERIES PAB 5% CAPPED UCIT; EMERGING MARKETS EX-CHINA EQUITY FUND; A SERIES OF; HSBC INDEX TRACKER INVESTMENT FUNDS - MSCI EMERGING MARKETS; FIDELITY CONCORD STREET TRUST: FIDELITY ZERO INT. INDEX FUND; MACIEL SOARES DA SILVA; FRANKLIN TEMPLETON ETF TRUST - FRANKLIN FTSE LATIN; DANIEL LEONARDO SILVA RIBEIRO; FIDELITY EMERGING MARKETS EQUITY MULTI-ASSET BASE FUND; FRANKLIN LIBERTYQT EMERGING MARKETS INDEX ETF; AMERICAN CENTURY ICAV; LGPS CENTRAL EMERGING MARKETS EQUITY ACTIVE MULTI; GEORGETTE ANDREA KLUTHWOSKI; FIRST TRUST GLOBAL F PLC - FIRST T G E INCOME UCITS ETF; CAPITAL GROUP NEW GEOGRAPHY EQUITY ETF; ALLSPRING EMERGING MARKETS EQUITY CIT; AMERICAN FUNDS INSURANCE SERIES INTERNAT FUND; BRASILPREV TOP PLUS FDO DE INVEST DE ACOES; NYLI CANDRIAM EMERGING MARKETS EQUITY FUND; AUGUSTO CORDEIRO DE MELLO; T. ROWE PRICE INTERNATIONAL SMALL-CAP EQUITY TRUST; RUSSELL INVESTMENT COMPANY MULTI-ASSET GROWTH STRATEGY FUND; SCHWAB FUNDAMENTAL EMERGING MARKETS LARGE COMPANY INDEX ETF; SPDR SP EMERGING MARKETS ETF; NILSON RIBEIRO DE JESUS; RELIANCE TRUST INSTITUTIONAL RETIREMENT TRUST SERIES NINE; INTERNATIONAL EQUITIES PASSIVE B UNIT TRUST; STICHTING PENSIOENFDSVOOR DE WONINGCORPOR.; FIDELITY RUTLAND SQUARE TRUST II: STRATEGIC A E M FUND; GLOBAL MACRO CAPITAL OPPORTUNITIES PORTFOLIO; THE MASTER TRUST BANK OF JAPAN; LTD. AS TR FOR MTBJ400076142; SABADELL EMERGENTE MIXTO FLEXIBLE; FI; SPARTA FUNDO DE INVESTIMENTO EM ACOES - BDR NIVEL I; CLEARBRIDGE EMERGING MARKETS FUND; BURGUNDY EMERGING MARKETS FOUNDATION; AUSTRALIANSUPER PTY LTD AS TRUSTEE FOR AUSTRALIASUPER; UNIVERSAL-INVESTMENT-GE. MBH ON B. OF LVUI EQ. EM. MKTS; PRINCIPAL FUNDS; INC. - DIVERSIFIED INTERNATIONAL FUND; TORK PREV FUNDO DE INVESTIMENTO EM ACOES FIFE; ALUISIO MENDES DA ROCHA FILHO; AVIVA LIFE PENSIONS UK LIMITED; INVESCO INVESTMENT MANAGEMENT LTD; ACTING AS MANAG; ABS INSIGHTS EMERGING MARKETS FUND; HSBC INDEX TRACKER INVEST. FUNDS FTSE ALL WORLD INDEX FUND; THRIFT SAVINGS PLAN; NEW IRELAND ASSURANCE COMPANY PUBLIC LIMITED COMPANY; HOSTPLUS POOLED SUPERANNUATION TRUST; THE MASTER TRUST BANK OF JAPAN LTD. AS TR OF MTBJ400021579; STOREBRAND SICAV; PARAMETRIC TAX-MANAGED EMERGING MARKETS FUND; INVESCO MARKETS III PLC - INVESCO FTSE RAFI ALL-WORLD 3000 U; CHANG HWA CO BANK; LTD IN ITS C AS M CUST OF N B FUND; EDUARDO ROGERIO DE FARIA; AMERICAN

CENTURY ETF TRUST - AVANTIS EMERGING MARK; RUSSELL INVESTMENT COMPANY PUBLIC LIMITED COMPANY; VANGUARD TOTAL WORLD STOCK INDEX FUND; A SERIES OF; AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKET; BARCLAYS MULTI-MANAGER FUND PUBLIC LIMITED COMPANY; ARGA EMERGING MARKETS EQUITY FUND A SUB-FUND OF A. FUNDS TRU; THE MASTER TRUST BANK OF JAPAN; LTD. AS TRUSTEE OF; EMER MKTS CORE EQ PORT DFA INVEST DIMENS GROU; BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION; BOARD OF PENSIONS OF THE EVANGELICAL LUTHERAN CHURCH IN AMER; ROBERTO DE ARAUJO; KINILDSON GESSIO PERSEGUEIRO; NILZAEI DOS SANTOS BARBOSA; ISHARES ESG MSCI EM LEADERS ETF; SEI INSTITUTIONAL INVESTMENTS TRUST- EMERGING MARKETS E FUND; TEACHERS RETIREMENT SYSTEM OF OKLAHOMA; EUPAC FUND; BLACKROCK CDN MSCI EMERGING MARKETS INDEX FUND; CAIXABANK GLOBAL SICAV - ALTERNATIVES STRATEGIES FUND; ISHARES EMERGING MARKETS IMI EQUITY INDEX FUND; DUART MOREIRA DUART; PAULO VICTOR CRESPO NEIVA; STICHTING JURIDISCH EIGENAAR ACTIAM BELEGINGSFONDSEN; THE CALIFORNIA ENDOWMENT; NORDEA 1; SICAV- NORDEA 1-LATIN AMERICAN EQUITY FUND; LUCAS LEONARDO ABE PEREIRA; DWS LATIN AMERICA EQUITY FUND; ERIE INSURANCE EXCHANGE; JOHN HANCOCK FUNDS II EMERGING MARKETS FUND; ALEX SANDRO RIBEIRO; GUILHERME LUIZ MILANEZ; MERCER UCITS COMMON CONTRACTUAL FUND; HARRIS FAMILY FOUNDATION; INTERNATIONAL EXPATRIATE BENEFIT MASTER TRUST; PICTET GLOBAL SELECTION FUND - G G M FUND; CLEITON PACHECO SILVA; ABRDN OEIC IV-ABRDN EMERGING MARKETS EQUITY TRACKER FUND; ARNOLDO PANCHENIAK FILHO; LEANDRO DA SILVA ARAUJO; STATE STREET VARIABLE INSURANCE SERIES FUNDS; INC; WINSTON JENNING CHEN; RUSSELL TR COMPANY COMMINGLED E. B. F. T. R. L. D. I. S.; CHEVRON UK PENSION PLAN; T. ROWE PRICE EMERGING MARKETS STOCK FUND; LOCKHEED MARTIN CORP MASTER RETIREMENT TRUST; GREAT GRAY COLLECTIVE INVESTMENT TRUST; EMERGING MARKETS EQ FUND A SERIES OF 525 MARKET ST FUND LLC; SCRI-ROBECO QI CUST EMERG MARKETS ENHANCED INDEX EQUIT FUND; JNL/BLACKROCK GLOBAL ALLOCATION FUND; AMSELECT - VONTOBEL GLOBAL EQUITY EMERGING; NYLI VP CANDRIAM EMERGING MARKETS EQUITY PORTFOLIO; VANGUARD FUNDS PLC / VANGUARD ESG EMERGING MARKETS; PICTET CH INSTITUCIONAL-EMERGING MARKETS TRACKER; BB ETF IBOVESPA FUNDO DE INDICE; THE MASTER TRUST BOJ; LTD. AS TOK EMERGING EO MOTHER FD; DANILO VENDRAMINI; SSGA MSCI ACWI EX-USA INDEX NON-LENDING DAILY TRUST; TORK LONG ONLY INSTITUCIONAL MASTER FIA; INTERNATIONAL EQUITY PRIVATE WEALTH POOL; NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS; BB ECO GOLD FUNDO DE INVESTIMENTO EM ACOES; DILOR GIANNI JUNIOR; PUBLIC EMPLOYEES PENSION PLAN; POLICE AND FIREMEN'S RETIREMENT SYSTEM OF NEW JERS; STICHTING PHILIPS PENSIOENFONDS; MULTI STYLE MULTI MANAGER FUNDS PLC; LORENTZ; JOHN HANCOCK TRUST COMPANY COLLECTIVE INVESTMENT T; CUSTODY BANK OF JAPAN; LTD. RE: EMERG EQUITY PASSIVE MOTHR F; NORTHERN TRUST COLLECTIVE EMERGING MARKETS INDEX FUND-LEND; COMMONWEALTH SUPERANNUATION CORPORATION; BB PREVIDENCIA ACOES IBRX FUNDO DE INVESTIMENTO; NUCLEO AGULHAS NEGRAS FUNDO DE INVESTIMENTO DE ACOES; ANDRE LUIZ PEREIRA DE ALMEIDA; CITI RETIREMENT SAVINGS PLAN; GOLDMAN SACHS PARAPLUFONDS 1 N.V.; FIRST TRUST INTERNATIONAL IPO ETF; FRANCISCO OLAVIO TEIXEIRA COUTINHO; FMR CAPITAL INC.; SCHWAB FUNDAMENTAL EMERGING MARKETS LARGE COMPANY INDEX FUND; FIDELITY INVEST TRUST: FIDELITY SERIES EMERG MARK OPPORT FUN; CUSTODY B. OF J. LTD. RE: STB D. B. S. M. F.; JPMORGAN FUNDS; VAERDIPAPIRFONDEN SPARINVEST INDEX GLOBALE AKTIER; OLAVO AUGUSTO GOMES LINHARES; AMERICAN HEART ASSOCIATION; INC.; PACE INT EMERG MARK EQUITY INVESTMENTS; ABRDN OEIC VI-ABRDN EMERGING MARKETS EQUITY ENHANCED INDEX F; STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR DE DETAILHANDEL; ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF; MARTIN CURRIE SMASH SERIES EM FUND; SK WELT; CATHAY UNITED BANK; IN ITS CAPACITY AS MASTER COEIB FUND; FAMA MASTER FUNDO DE INVESTIMENTO DE ACOES; FELIPE AUGUSTO OLIVEIRA DOS SANTOS; EMERGING MARKETS INDEX NON-LENDABLE FUND; MERCER QIF FUND PLC; FORD MOTOR COMPANY OF CANADA; L PENSION TRUST;

FEDERATED HERMES INVESTMENT FUNDS PLC ON BEHALF OF; BRASILPREV TOP VALOR FUNDO DE INVESTIMENTO EM ACOES; SPDR MSCI EMERGING MARKETS FOSSIL FUEL FREE ETF; LEGAL & GENERAL GLOBAL EQUITY INDEX FUND; VANGUARD TOTAL INTERNATIONAL STOCK INDEX FD; A SE VAN S F; CM-CIC PAYS EMERGENTS; LVIP BLACKROCK GLOBAL ALLOCATION FUND; KATIA HELENA GONCALVES SIQUEIRA; INVESTORS WHOLESALE EMERGING MARKETS EQUITIES TRUST; TREASURER OF THE ST.OF N.CAR.EQT.I.FD.P.TR.; KATIA REGINA REZENDE; ALASKA COMMON TRUST FUND; INVESTERINGSFORENINGEN D. I. I. G. E. M. R. - A. KL; OMNIS PORTFOLIO INVESTMENTS ICVC - OMNIS GLOBAL EM; THE STATE TEACHERS RETIREMENT SYSTEM OF OHIO; ABRDN EMERGING MARKETS EX CHINA FUND; AUSTRALIAN RETIREMENT TRUST; MARCIA MATOS DA SILVA; LUIS CARLOS MACHADO; SWISS FONDS AG; FAOBO SWC (CH) IND FD I - SWC CH I EQ F E MK; CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM; CLINTON NUCLEAR POWER PLANT QUALIFIED FUND; AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARK; GLADSON RABELO FREITAS; ISHARES EMERGING MARKETS FUNDAMENTAL INDEX ETF; ROBERTO MAURICIO CAMARGOS; INTERNATIONAL MONETARY FUND; JOHN HANCOCK VARIABLE INS TRUST INTERN EQUITY INDEX TRUST; CANADA PENSION PLAN INVESTMENT BOARD; REASSURE LIMITED; CIBC EMERGING MARKETS INDEX FUND; PUBLIC SECTOR PENSION INVESTMENT BOARD; ISHARES LATIN AMERICA 40 ETF; TEACHERS RETIREMENT SYSTEM OF THE CITY OF NEW YORK; MAURICIO CUNHA COTA; EATON VANCE TR CO CO TR FD - PA STR EM MKTS EQ COM TR FD; BB TOP ACOES DIVIDENDOS MIDCAPS FI; NORTHERN TRUST COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US F; BB DIVERSIFICAÇÃO FMP-FGTS CARTEIRA LIVRE; RAFAEL FARIA DE SOUSA; FIDELITY SALEM STREET T: FIDELITY G EX U.S INDEX FUND; ROSIMEIRE DOS SANTOS GIUSEPPIN; NCIP MASTER FIA; FABIO BRUNO MARIZ DE FARIA; NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MAR; GABRIEL ZAGNOLI CARDOSO; WS WALES PP EMERGING MARKETS EQUITY FUND; JOHN HANCOCK VARIABLE INS TRUST EMERGING MARKETS VALUE TRUST; LEONIR MARCIO BARTNIK; SCOTTISH WIDOWS MANAGED INVESTMENT FUNDS ICVC -INT; CATHOLIC RESPONSIBLE INVESTMENTS INTERNATIONAL EQU; RUSSELL INVESTMENT COMPANY RUSSELL TAX-MANAGED INTERNATIONAL; SELECT INVESTMENT SERIES III SICAV; FIDELITY COVINGTON TRUST: FIDELITY FUNDAMENTAL GLO; MACQUARIE TRUE INDEX EMERGING MARKETS FUND; BLACKROCK GLOBAL FUNDS-GLOBAL ALLOCATION FUND; LUCAS DA LUZ; BMO MSCI EMERGING MARKETS INDEX ETF; MATTHEWS ASIA FUNDS - EMERGING MARKETS EX CHINA EQ; STATE OF CONNECTICUT ACTING T. ITS TREASURER; FIDELITY SALEM STREET TRUST: FIDELITY FLEX INTERNATIONAL IND; INTERNATIONAL COMMON TRUST FUND; THE MASTER TRUST BANK OF JAPAN; LTD. AS TRUSTEE OF; ISHARES MSCI EMERGING MARKETS QUALITY FACTOR ETF; SUNAMERICA SERIES TRUST SA EMERGING MARKETS EQUITY; ZOILA MARA JACOBUS; BMO MSCI ALL COUNTRY WORLD HIGH QUALITY INDEX ETF; NEW WORLD FUND; INC.; HSBC GLOBAL INVESTMENT FUNDS - BRAZIL EQUITY; VANGUARD EMERGING MARKETS EX-CHINA ETF; AWARE SUPER PTY LTD; NORTHERN TRUST COMMON EMER MAR INDEX FUN NON LENDING; AVIVA I INVESTMENT FUNDS ICVC - AVIVA I INTERNATIONAL I T F; LUIS CLAUDIO DE SOUSA; VARIABLE INSURANCE PRODUCTS FUND II: INTERNATIONAL; AURORA BRAZIL; LLC; MFS EMERGING MARKETS EQUITY RESEARCH FUND; FELIPE WERNER GALHARDO DA SILVA; ARGA EMERGING MARKETS VALUE FUND; ISHARES GLOBAL INDUSTRIALS ETF; IBM 401 (K) PLUS PLAN; CAPITAL GROUP EUPAC COMMON TRUST (US); ADRIANA BASTOS ROCHA; EATON VANCE COLLECTIVE INVESTMENT TFE BEN PLANS EM MQ EQU FD; MINeworkers PENSION SCHEME; GUILHERME DALLA VECCHIA DALLE; TAUAN CAMARGO DA SILVA; BIMCOR GLOBAL EQUITY POOLED FUND; MAURICIO RIBEIRO NUNES; ARGA EMERGING MARKETS VALUE EQUITY CIT FUND; NINETY ONE GLOBAL STRATEGY FUND; EMERGING MARKETS LEADERS FUND I; KRANESHARES MSCI EMERGING MARKETS EX CHINA INDEX E; THE MASTER TRUST BANK OF JAPAN; LTD. AS T OF MUTB400021536; FELIPE RAFAEL LOUVEN DO NASCIMENTO; AMERICAN FUNDS INSURANCE SERIES CAPITAL INCOME BUILDER; DEUTSCHE INVEST I BRAZILIAN EQUITIES; SCOTTISH WIDOWS LIMITED; CONNECTICUT GENERAL LIFE INSURANCE COMPANY; SPDR SP EMERGING MARKETS FUND; COMMINGLED PENSION TRUST FUND (GL EMERGING MKT

OPP) OF JPM; NELSON BUONANOTTE; THE UNITED NATIONS JOINTS STAFF PENSION FUND; GUSTAVO BORGES BASILIO; STICHTING PENSIOENFONDS PGB; ALLIANZ GLOBAL INVESTORS GMBH ON BEHALF OF ALLIANZGI-FONDS V; KAPITALFORENINGEN INVESTIN PRO; GLOBALE AKTIER IND; FIDELITY GLOBAL EMERGING MARKETS FUND; FIDELITY SELECT GLOBAL PLUS ALL CAP EQUITY INSTITUTIONAL TRU; THE BK OF NEW YORK MELLON INTERN LIN AS TR OF M W E M FD; BARON INTERNATIONAL GROWTH FUND; VERDIPAPIRFONDET STOREBRAND INDEKS ALLE MARKEDER; FIDELITY INV FDS - FIDELITY SUST EME MARKETS EQ FUND; INCA LATIN AMERICAN FUND; LP; FIDELITY LONG-TERM LEADERS FUND; EURIZON CAPITAL SGR S.P.A; GAM INVESTMENT MANAGEMENT (SWITZERLAND) AG F Z I I-Z A E M P; SPDR MSCI EMERGING MARKETS STRATEGICFACTORS ETF; THRIFT SAVINGS PLAN; JPMORGAN EMERGING MARKETS RESEARCH ENHANCED EQUITY FUND; BEST INVESTMENT CORPORATION; JOSE ROBERTO FERREIRA MENDES; GENUS EMERGING MARKETS EQUITY COMPONENT; EMPLOYEES RETIREMENT SYSTEM OF GEORGIA; FIAM SELECT GLOBAL PLUS ALL CAP COMMINGLED POOL; RODRIGO GUEDES DE CAMARGO; EMERGING MARKETS EQUITY ACTIVE ETF; SEI INV CAN COMP SOC DE PL SEI CANADA; THE MASTER TRUST BANK OF JAP; LTD. AS TR. FOR MTBJ400045828; JPMORGAN GLOBAL ALLOCATION FUND; BLACKROCK GLOBAL FUNDS; PRINCIPAL VARIABLE CONTRACTS FUNDS; INC-DIVER INT ACCOUNT; BB TOP ACOES IBOVESPA INDEXADO FI; DAVI RODRIGUES; DWS INVEST LATIN AMERICAN EQUITIES; ROGERIO RABELLO VAZQUEZ CARPINTERO; CAPITAL INCOME BUILDER; VOYA VACS INDEX SERIES EM PORTFOLIO; CUSTODY BANK OF JAPAN; LTD. AS TR F HSBC BRAZIL NEW MO FUND; VANGUARD EMERGING MARKETS SHARES INDEX FUND; THE MASTER TRUST BANK OF JAPAN; LTD. AS TRUSTEE FOR MUTB4000; RONALDO SOARES MARTINS; STICHTING JURIDISCH EIGENAAR ACHMEA INVESTMENT MAN; SKYLINE UMBRELLA FUND ICAV; T. ROWE PRICE GLOBAL VALUE EQUITY FUND; OMERS ADMINISTRATION CORPORATION; FIDELITY INVESTMENT TRUST: FIDELITY SAI SUSTAINABL; WISHBONE DELAWARE BRAZIL I; LLC; VANGUARD EMERGING MARKETS STOCK INDEX FUND; CIBC EMERGING MARKETS EQUITY INDEX ETF; WELLINGTON MANAGEMENT FUNDS (IRELAND) PLC; FIDELITY INVESTMENT TRUST: FIDELITY SUSTAINABLE EM; RUSSELL INVESTMENT MANAGEMENT LTD AS TRUSTEE OF THE RUSSELL; BLACKROCK ASSET MANAG IR LT I ITS CAP A M F T BKR I S FD; BB A57 FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES RESPONSABIL; CUSTODY B. OF J. LTD. RE: STB D. E. E. F. I. M. F.; NUCLEO MASTER FUNDO DE INVESTIMENTO DE ACOES; PENSIONDANMARK PENSIONSFORSIKRINGSAKTIESELSKAB; STICHTING PENSIOENFONDS HOOGOVENS; NEW AIRWAYS PENSION SCHEME; KAPITALFORENINGEN EMD INVEST; EMERGING MARKETS IND; FIDELITY INSTITUTIONAL FUNDS ICVC - SELECT EM MA EQ FUND; EDJAILSON SEVERINO DA SILVA; MOBIUS LIFE LIMITED; FIDELITY EMERGING MARKETS OPPORTUNITIES INSTITUTIO; METIS EQUITY TRUST; WM POOL - EQUITIES TRUST NO. 75; FIAM SELECT EMERGING MARKETS EQUITY FUND; LP; ALBERTO RODOLFO GONCALVES; BRITISH COAL STAFF SUPERANNUATION SCHEME; INDUSTRIENS PENSIONFORSIKRING; CALVERT EMERGING MARKETS FOCUSED GROWTH FUND; THE NOMURA T AND B CO LTD RE I E S INDEX MSCI E NO HED M FUN; BENEFIT FUNDS INVESTMENT TRUST - EMERGING MARKETS; MACKENZIE EMERGING MARKETS EQUITY INDEX ETF; INVESCO OPPENHEIMER GLOBAL MULTI-ASSET GROWTH FUND; ABN AMRO FUNDS (LUX); REGINALDO RIBEIRO DA SILVA; TORK FIM IE II; MFS DEVELOPMENT FUNDS; LLC; STATE STREET IRELAND UNIT TRUST; T. ROWE P. INTERNATIONAL DISCOVERY FUND; CUSTODY B.O.J.; L.A.S.T.F.S.E.E. INDEX MOTHER FUND; MORGAN STANLEY INSTITUC FUND; INC- EMER MARK LEADERS PORTF; RODRIGO GRACA MERCADANTE; IGOR DE OLIVA KUHLMANN; INVESCO MARKETS III PLC - INV FTSE RI EMERGING MARK U ETF; DESJARDINS RI EMERGING MARKETS - LOW CO2 INDEX ETF; HELLERMAN SILVA SANTANA; TEMPLETON GLOBAL SMALLER COMPANIES FUND (US); LOS ANGELES COUNTY EMPLOYEES RET ASSOCIATION; THE BANK OF N. Y. M. (INTER) L. AS T. OF B. M. A. FUND; NORTHERN EMERGING MARKETS EQUITY INDEX FUND; XTRACKERS (IE) PUBLIC LIMITED COMPANY; CARESUPER; NORGES BANK; TORK LONG ONLY MASTER FUNDO DE INVESTIMENTO EM ACOES; LVIP SSGA EMERGING MARKETS EQUITY INDEX FUND; ALAN CIPRIANO; IGOR RODRIGUES GUARACY; NEW YORK STATE TEACHERS RETIREMENT SYSTEM; GABRIEL

CARNEIRO AGUIAR; SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS: SP; PROVIDENCE HEALTH AND SERVICES AND SWEDISH HEALTH S M R T; BNP PARIBAS EASY MSCI EMERGING ESG FILTERED MIN TE; STATE OF WYOMING; ISHARES MSCI ACWI ETF; STICHTING AHOLD DELHAIZE PENSIOEN; S. F. AG O. B. O. S. (CH) I. F. V. S. (CH) I. E. F. E. M. R; DWS INVESTMENT S.A. FOR ARERO - DER WELTFONDS; TORK EQUITY HEDGE PLUS FIF ACOES; VONTOBEL FUND - MTX EMERGING MARKETS LEADERS EX CH; AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE EME; THE NOMURA T AND B CO LTD RE NIPPON C E MARKETS MOTHER FUND; EMERGING MARKETS EQUITY INDEX MASTER FUND; STATE OF ALASKA RETIREMENT AND BENEFITS PLANS; ELBERT DA SILVA LEAO; ASCENSION ALPHA FUND; LLC; BNPPF S-FUND EQUITY EMERGING MARKETS; CUSTODY BANK OF JAPAN; LTD. RE: SMBCTB (AMUNDI IND; FERNANDO CARDOZO; WAGNER JACCOUD BITAR; JANAINA HENRIQUE TAVARES; MFS MERIDIAN FUNDS - EMERGING MARKETS EQUITY RESEA; T.ROWE PRICE INSTITUTIONAL EMERGING MARKETS EQUITY FUND; CUSTODY BANK OF JAPAN; LTD. AS TRUSTEE FOR EMERGIN; MSCI EMERGING MARKETS EX CHINA IMI INDEX FUND; IOWA PUBLIC EMPLOYEES RETIREMENT SYSTEM; SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS: SPARTAN EMERG; HANDELSBANKEN GLOBAL INDEX CRITERIA; DWS ADVISORS EMERGING MARKETS EQUITIES-PASSIVE; ROBERTO RAMBERGER JUNIOR; ISHARES CORE MSCI TOTAL INTERNATIONAL STOCK ETF; COMMINGLED PENSION TRUST FUND (GLOBAL ALL COUNTRY RESEARCH E; PUBLIC TRUST AS TRUSTEE FOR AMP WHOLESALE E MARKETS FUND; RUSSELL TAX EFFECTIVE GLOBAL SHARES FUND; UNIVERSAL INVEST LUXEMBOURG SA ON BEHALF OF UNIVEST; WS WALES PP GLOBAL OPPORTUNITIES EQUITY FUND; AZ FUND 1 - AZ EQUITY - BRAZIL TREND; FABRICIO DA COSTA BARCELOS; ISHARES ESG ADVANCED MSCI EM ETF; WEST YORKSHIRE PENSION FUND; RUSSELL INVESTMENTS SUSTAINABLE GLOBAL SHARES EX F; BB AFAM FIF EM AÇÕES RESP LIMITADA; HANDELSBANKEN EMERGING MARKETS INDEX; ANTONIO MACHO QUIROS; TEACHER RETIREMENT SYSTEM OF TEXAS; KANAMI HIRAI; MFS MERIDIAN FUNDS - GLOBAL FLEXIBLE MULTI-ASSET F; EXELON GENERATION COMP; LLC TAX QUALIFIED NUCLEAR DECOMM PAR; LEGAL GENERAL U. ETF P. LIMITED COMPANY; DUKE POWER CO EMPLOYEE RETIREMENT PLAN; BB TOP ACOES IBOVESPA ATIVO FI; THIAGO VALENTIM PIXITORI CARDOSO; CENTRAL PROVIDENT FUND BOARD; THE MASTER TRT BK JPN TRUSTEE OF JPM BRICS5 MOTHER FUND; SPDR S&P EMERGING MARKETS EX-CHINA ETF; XTRACKERS MSCI ACWI EX USA ESG LEADERS EQUITY ETF; STATE OF NEW MEXICO STATE INV. COUNCIL; COLONIAL FIRST STATE EMERGING MARKETS FUND 4; FRANKLIN LIBERTYSHARES ICAV; ST STR MSCI ACWI EX USA IMI SCREENED NON-LENDING COMM TR FD; GENERAL PENSION AND SOCIAL SECURITY AUTHORITY; TJ-QUALIFIED; LLC; THE MASTER TRUST BANK OF JAPAN; LTD. AS T OF MUTB400021492; DARDANIA VALERIA SOUZA DE JESUS; GIOVANNI DURAZZO NETO; THE SEVENTH SWEDISH NATIONAL PENSION FUND - AP7 EQUITY FUND; MORGAN STANLEY INVEST FDS CALVERT SUST EMER MKTS EQ SEL FD; MARCIO JOSE DE OLIVEIRA GALEGO; MATHEUS HERMANO CALDAS; GOLDMAN SACHS ETF TRUST II - GOLDMAN SACHS MARKETB; FRANKLIN TEMPLETON ETF TRUST - FRANKLIN FTSE BRAZI; STATE STREET EMERGING MARKETS EQUITY INDEX FUND; BLACKROCK GLOBAL ALLOCATION COLLECTIVE FUND; OAKTREE EMERGING MARKETS EQUITY FUND; FP RUSSEL INV ICVC - FP RUSSEL INV INT GROWTH ASSETS FUND; THE MASTER TRUST BANK OF JAPAN; LTD. TRUSTEE MUTB400038099; EMERGING MARKETS LEADERS TRUST; STATE ST GL ADV TRUST COMPANY INV FF TAX EX RET PLANS; BLACKROCK GLOBAL ALLOC V.I. FD OF BLACKROCK VAR SER FDS; INC; JPMORGAN ACTIVEBUILDERS EMERGING MARKETS EQUITY ETF; ISHARES MSCI GLOBAL QUALITY FACTOR ETF; BMO PRIVATE EMERGING MARKETS EQUITY PORTFOLIO; MARIA SANTOS REIS BONORINO FIGUEIREDO; ADRIANO FREDERICO; ODILON MARTINS FILHO; PICTET - EMERGING MARKETS INDEX; BB TOP ACOES VALOR FUNDO DE INV EM ACOES; J P MORGAN INVESTMENT FUNDS; HSBC ETFS PUBLIC LIMITED COMPANY; COMMINGLED PENSION TRUST FUND (EMERGING MARKETS EQUITY INDEX; UTAH STATE RETIREMENT SYSTEMS; THE MASTER T BK OF JPN; LTD AS T OF NIKKO BR EQ MOTHER FUND; SPARINVEST SICAV; AMERICAN CENTURY INVESTMENT MANAGEMENT INC.; CITY OF PHILADELPHIA PUB EMPLOYEES RET SYSTEM; THE MASTER TRUST BANK OF JAPAN; LTD. AS TRUSTEE FO; NOW: PENSION TRUSTEE LIMITED IN ITS

CAPACITY AS TR; JOAO CARLOS GONZALES; TRINITY COLLEGE CAMBRIDGE; ISHARES MSCI BRAZIL ETF; BB ETF INDICE BOVESPA B3 BR+ FUNDO DE INDICE RESP LTDA; HSBC BANK PLCS AS TRUSTEE OF STATE STREET AUT GLOB; BESTINVER SICAV - BESTINVER LATIN AMERICA; BB TOP AÇÕES ESTRATÉGIA MULTIFATORIAL EXCLUSIVO FI RL; RUSSELL INVESTMENTS GLOBAL SHARES INDEX FUND; BB TERRA DO SOL FUNDO DE INVESTIMENTO MM CREDITO PRIVADO; CARLOS FONSECA AVILA; BLACKROCK GLOBAL ALLOCATION FUND; INC.; THE BOEING COMPANY EMPLOYEE RETIREMENT PLANS MASTER TRUST; CELSIUS INVESTMENT FUNDS SICAV - SUSTAINABLE EM MARKETS FUND; JOHN HANCOCK FUNDS II INTERNATIONAL STRATEGIC EQUITY ALLOCAT; BARON EMERGING MARKETS FUND LTD.; CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM; INVESTERINGSFORENINGEN D. I. I. G. AC R. - A. KL; NORTHERN TRUST INVESTMENT FUNDS PLC; T. ROWE PRICE GLOBAL ALLOCATION FUND; INC.; JPMORGAN DIVERSIFIED RETURN EMERGING MARKETS EQUITY ETF; HENRIQUE NEVES MAGALHAES SANTIAGO; BLACKROCK GLOBAL INDEX FUNDS; BORDER TO COAST EMERGING MARKETS EQUITY FUND; TORK EQUITY HEDGE FUNDO DE INVESTIMENTO FINANCEIRO EM ACOES; NUVEEN EMERGING MARKETS EQUITY INDEX FUND; PACIFIC SELECT FUND - PD EMERGING MARKETS PORTFOLIO; ANDRESSA EMIDIO CERA; FEDERATED HERMES I.F. P. L. C. ON B. OF F. H. G. E. M. E. F.; FRANKLIN MARTIN CURRIE SUSTAINABLE EMERGING MARKETS FUND; FIDELITY GLOBAL EMERGING MARKETS FUND (MANAGED FUND); KENIA ZANELLI GAZOLLA; FABIO CARDOZO; TRPH CORPORATION; WM POOL - EQUITIES TRUST NO 74; VANGUARD INTERNATIONAL HIGH DIVIDEND YIELD INDEX F; WAGNER MARCIO BERNARDES; BB CAP ACOES FUNDO DE INVESTIMENTO; VANGUARD INV FUNDS ICVC-VANGUARD FTSE GLOBAL ALL CAP INDEX F; SCHRODER INTERNATIONAL SELECTION FUND; TEXAS MUNICIPAL RETIREMENT SYSTEM; PACIFIC GAS A EL COMP NU F Q CPUC DEC MASTER TRUST; HAND COMPOSITE EMPLOYEE BENEFIT TRUST; CAPITAL INTERNATIONAL FUND; MICROSOFT CORPORATION SAVINGS PLUS 401(K) PLAN; PFA PENSION FORSIKRINGSAKTIESELSKAB; CAPITAL GROUP CAPITAL INCOME BUILDER (CANADA); CITITRUST LIM AS TR OF BLACK PREMIER FDS- ISH WOR EQU IND FD; EMERGING MARKETS LARGE/MID CAP FUND; THE MASTER TRUST BANK OF JAPAN; LTD. AS TRU FO MTBJ400045849; HSBC INDEX TRACKER INVESTMENT FUNDS - MSCI EMERGING MARKETS; SAS TRUSTEE CORPORATION POOLED FUND; ISHARES CORE MSCI EMERGING MARKETS ETF; CLISTENES HENRIQUE DA SILVA; VENERABLE EMERGING MARKETS EQUITY FUND; INVESCO RAFI EMERGING MARKETS ETF; BRASILPREV TOP RETURN FUNDO DE INVESTIMENTO EM ACOES; BRASILPREV TOP A FUNDO DE INV DE ACOES; STK LONG BIASED MASTER FUNDO DE INVESTIMENTO EM ACOES; EMERSON ALMEIDA BARBOSA LEAL; ELIAS CARLO AGUAYO CABANA; CARLOS AUGUSTO CZECH; DAVIDE SANTAGIULIANA; ABS DIRECT EQUITY FUND LLC; BARON EMERGING MARKETS FUND; BB TOP ACOES ALL IN FIF RESP LIMITADA; BB TOP ACOES SETORIAL CONSUMO FI; CAISSE DE DEPOT ET PLACEMENT DU QUEBEC; COLLEGE RETIREMENT EQUITIES FUND; DIMENSIONAL EMERGING CORE EQUITY MARKET ETF OF DIM; EURIZON CAPITAL S.A.; FAROL FUNDO DE INVESTIMENTO EM ACOES; GLOBAL X BRAZIL ACTIVE ETF; GODFOND SVERIGE VARLDEN; GOLDMAN SACHS ETF TRUST - GOLDMAN SACHS EMERGING M; GOVERNMENT OF SINGAPORE; HSBC ETFS PLC HSBC EMERG MARKET SUSTAIN EQUITY UCITS ETF; ISHARES (DE) I INVESTMENTAKTIENGESellschaft MIT TG; ISHARES IV PUBLIC LIMITED COMPANY; ISHARES PUBLIC LIMITED COMPANY; LEGAL & GENERAL COLLECTIVE INVESTMENT TRUST; LOCKHEED MARTIN CORP DEFINED CONTRIBUTION PLANS MASTER TRUST; NUVEEN EMERGING MARKETS EQUITY FUND (C008); PEOPLE S BANK OF CHINA; PRUDENTIAL ASSURANCE COMPANY SINGAPORE (PTE) LTD; RUSSELL INSTITUTIONAL FUNDS; LLC - REM EQUITY PLUS FUND; RUSSELL INVESTMENT COMPANY EMERGING MARKETS FUND; SHARP EQUITY VALUE PREVIDENCIA MASTER III FUNDO DE INVESTIMENTO FINANCEIRO EM ACOES; SHARP ESTRATEGIA STB FUNDO DE INVESTIMENTO FINANCEIRO MULTIMERCADO; SHARP LONG BIASED MASTER FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES; SSGA SPDR ETFS EUROPE I PLC; STATE STREET M BRAZIL I N L COMMON TRUST FUND; STK LONG ONLY FIA; T. ROWE PRICE FUNDS OEIC-GLOBAL VALUE EQUITY FUND; THE

This page is a continuation of and forms part of the minutes of the Extraordinary General Meeting of Localiza Rent a Car S.A. held on December 29, 2025.

EMERGING M.S. OF THE DFA I.T.CO.; THE MONETARY AUTHORITY OF SINGAPORE; THIAGO MACIEL MURY; VANGUARD ESG INTERNATIONAL; XTRACKERS.

This page is a continuation of and forms part of the minutes of the Extraordinary General Meeting of Localiza Rent a Car S.A. held on December 29, 2025.

**LOCALIZA RENT A CAR S.A.**  
**PUBLICLY HELD COMPANY**  
**Corporate Taxpayer's ID (CNPJ) No. 16.670.085/0001-55**  
**Company Registry (NIRE) No. 3130001144-5**

**SCHEDULE III TO THE MINUTES OF THE EXTRAORDINARY GENERAL MEETING  
HELD ON DECEMBER 29, 2025**

**Consolidated Bylaws**

*[continues on the next page]*

## CHAPTER I - NAME, HEADQUARTERS, OBJECT AND DURATION

**Article 1.** Localiza Rent a Car S.A. is a corporation governed by these Bylaws and by applicable laws and regulations.

**Sole paragraph:** With the Company's admission to the special listing segment called "Novo Mercado" of B3 S.A. – Brasil, Bolsa, Balcão ("Novo Mercado" and "B3", respectively), the Company, its shareholders, including controlling shareholders, managers and members of the Fiscal Council, when convened, must be subjected to the provisions of the Regulation of B3's Novo Mercado ("Novo Mercado Regulations").

**Article 2.** The Company has its head office, is domiciled, and falls under the jurisdiction of the city of Belo Horizonte, state of Minas Gerais. located at Avenida Bernardo de Vasconcelos, 377, Bairro Cachoeirinha, CEP 31.150-000, and can open, transfer, and close subsidiaries, branches, offices and any other establishments in Brazil and abroad, by a resolution of the Executive Board.

**Article 3.** The Company's purpose is:

Car rental;  
Temporary hiring of driver services in addition to car rental;  
Intermediation and agency activities for services and businesses in general, except real estate;  
Equipment and machinery rental;  
Management of third-party assets;  
Management of corporate interests in Brazil and abroad;  
Management of advertising spaces, except in media outlets;  
Monitoring activities for electronic security systems; and  
Management of non-financial intangible assets.

**Article 4.** The duration of the company is indefinite.

## CHAPTER II - CAPITAL AND SHARES

**Article 5.** The subscribed and fully paid-up share capital amounts to BRL 19,973,526,025.22 (nineteen billion, nine hundred seventy-three million, five hundred twenty-six thousand, twenty-five reais and twenty-two cents), divided into 1,082,620,720 (one billion, eighty-two million, six hundred twenty thousand, seven hundred twenty) common shares and 41,638,625 (forty-one million, six hundred thirty-eight thousand, six hundred twenty-five) preferred shares, all registered and without par value.

**Paragraph 1.** The Company's shares are book-entry shares, remaining in a deposit account at the financial institution appointed by the Board of Directors, on behalf of their owners, without the issuance of certificates, pursuant to articles 34 and 35 of Law 6,404, of December 15, 1976 ("**Law 6,404/76**"). Shareholders may be charged the fee referred to in paragraph 3 of Article 35 of the aforementioned Law.

**Paragraph 2.** The share capital shall be represented by common shares and preferred shares, both in registered form and without par value. The shares are indivisible in relation to the Company, and each share, whether common or preferred, shall grant its holder one vote in resolutions at the General Meetings.

**Paragraph 3.** Preferred shares:

I – shall be entitled to one vote per share;

II – shall participate on equal terms with the common shares in the distribution of dividends and other proceeds by the Company;

III – the right to sell in a public tender offer resulting from a change of control, so as to ensure them treatment equal to that afforded to the selling controlling shareholder;

IV – shall have priority in the reimbursement of capital, without premium;

V – shall be automatically converted into common shares, pursuant to Article 7, heading (caput) and sole paragraph; and

VI – shall be redeemable by the Company, pursuant to Article 7, heading (caput) and sole paragraph.

**Paragraph 4.** Subject to Articles 40 and 41, the rights and obligations set forth in Section IV of Chapter XI of these Bylaws shall apply to the preferred shares.

**Paragraph 5.** The preferred shares will be automatically extinguished upon the conversion or redemption of all such shares, pursuant to the main section and sole paragraph of Article 7, with these operations to take place by December 31, 2028, or earlier, as provided in the Sole Paragraph of the same Article 7.

**Paragraph 6.** The Company may, upon authorization of the Board of Directors, purchase its own shares for purposes of cancellation or to be held in treasury, for further sale, abiding by the legal provisions and regulations applicable.

**Article 6.** The Company is authorized to increase the share capital up to the limit of 2,000,000,000 (two billion) registered common shares, without the need for statutory amendment.

**Paragraph 1.** The Board of Directors shall decide on the issuance of shares within the authorized capital limit. The issue price is to be determined by the Board of Directors, without an unjustified dilution of the interest of the former shareholders, despite the latter having the right of first refusal to subscribe to them, in view of, alternatively or jointly: (i) the profit outlook for the Company; (ii) the net book value of the share; (iii) the price of the shares on the stock market or in the organized over-the counter (OTC) market. by admitting a premium or a discount due to market conditions.

**Paragraph 2.** The issuance of shares, debentures or warrants, of which placement is made upon sale in the stock market or upon public subscription, or for swap for shares in a takeover bid, may be carried out with exclusion of the preemptive right or with a reduction of the period for its exercise, at the discretion of the Board of Directors.

**Paragraph 3.** Within the limit of authorized capital, the Board of Directors may also resolve on: (i) the issuance of subscription warrants; (ii) the capitalization of profits or reserves, with or without bonus issuance; and (iii) the grant of stock option plans to directors, employees, or natural persons who provide services, or to directors, employees, or natural persons who provide services to companies under its control, excluding the shareholders' preemptive right in the grant and exercise of the options, according to the plan approved by the General Meeting.

**Article 7.** Except as provided in the sole paragraph below, the preferred shares will be automatically converted, in a single transaction, into common shares at a ratio of 1:1, by December 31, 2028, on a date to be determined by the Company's Board of Directors.

**Sole paragraph:** The Company's Board of Directors may, at any time, resolve to redeem any number of preferred shares at a per-share price equivalent to the closing price of the Company's common shares on the trading session immediately preceding the date of the relevant redemption resolution. In this case:

I – the redemption shall not depend on any shareholders' meeting resolution, whether at a general shareholders' meeting or a special meeting of preferred shareholders, and may be resolved solely by the Board of Directors;

II – Any holder of preferred shares may, in the manner and form to be determined by the Board of Directors, express their intention to, instead of the redemption provided for in this Sole Paragraph, elect to convert, in whole or in part, the preferred shares subject to the relevant redemption into common shares;

III – The Board of Directors' resolution regarding the redemption of preferred shares must specify the payment date and the redemption amount; and

IV – Subject to the provisions of item II above, any partial redemption will occur on a pro rata basis with respect to the preferred share holdings of all shareholders as of the record date to be determined by the Board of Directors, with fractional shares disregarded.

### **CHAPTER III – MANAGEMENT OF THE COMPANY**

**Article 8.** The Company shall be managed by a Board of Directors and an Executive Board.

**Paragraph 1.** The General Meeting will determine the overall amount of compensation for the administrators, and the Board of Directors is responsible for establishing the individual compensation of Board Members and Directors during a meeting.

**Paragraph 2.** The positions of Chair of the Board of Directors and Chief Executive Officer or main executive of the Company cannot be fulfilled by the same person, except under terms and conditions expressly permitted by law and regulations applicable to the Company.

### **CHAPTER IV – GENERAL MEETINGS**

**Article 9.** The General Meetings will be Ordinary and Extraordinary. The Annual General Meeting shall take place by the fourth month following the end of the fiscal year, and Extraordinary General Meetings will be convened whenever necessary.

**Paragraph 1.** The General Meetings shall be convened by the Chair of the Board of Directors. in the manner and terms provided by law, and chaired by the Chair of the Board of Directors, or in his/her absence, by the Vice-Chair of the Board of Directors, or in his/her absence, by a shareholder chosen by a majority of votes of those present. The Chair of the General Meeting will be responsible for choosing the Secretary.

**Paragraph 2.** All documents pertaining to the agenda, to be analyzed or discussed in the General Meeting, shall be made available to shareholders on the Company, B3, and CVM websites, as

well as at the head office, as of the publication date of the first call notice referred to in the previous paragraph.

**Article 10.** The General Meeting is responsible for the following:

- (a) Elect and remove the members of the Board of Directors, as well as discuss and vote on the qualification of those appointed as Independent Board Members (as established in paragraph 9 of Article 11 of these Bylaws);
- (b) Establish the overall fees of the members of the Board of Directors and the Executive Board, as well as the compensation of members of the Fiscal Council, if convened;
- (c) Assign stock bonuses (except as provided in Article 6, paragraph 3 of these Bylaws) and decide on any stock splits or reverse stock splits;
- (d) Decide, according to the management proposal, on the allocation of profit for the year and the distribution of dividends;
- (e) Elect a liquidator, as well as a Fiscal Council, that shall operate during the liquidation period;
- (f) Choose the institution or specialized company responsible for preparing the appraisal report for the Company's shares. in the event of cancellation of registration as publicly held company, delisting from Novo Mercado or a public tender offer (PTO) for attaining material interest, as provided in Chapter XI of these Bylaws, between the institutions or companies appointed by the Board of Directors; and
- (g) All other responsibilities established by law.

## **CHAPTER V – BOARD OF DIRECTORS**

**Article 11.** The Board of Directors will be comprised of a minimum of 6 (six) and a maximum of 8 (eight) members, elected at the Annual General Meeting for a unified term of office of 2 (two) years, with the possibility of reelection.

**Paragraph 1.** At the General Meeting held to decide on the election of the Directors, the shareholders should first define the effective number of members of the Board of Directors to be elected.

**Paragraph 2.** Among those elected, the Board of Directors shall designate, at the first meeting following the General Meeting, the Chair and Vice-Chair.

**Paragraph 3.** After the end of the term of office, the members of the Board of Directors shall remain in office until the investiture of the newly elected Members.

**Paragraph 4.** In the event of a vacancy of the office of Member, the substitute shall be appointed by the remaining members who shall serve until the first General Meeting.

**Paragraph 5.** A member of the Board of Directors should have a solid reputation. and may not be elected unless authorized by the General Meeting. if: (i) he/she serves as an administrator, member, consultant, lawyer, auditor, executive, employee, member of staff or service provider in companies that are involved in car rental activities, car fleet rental, car or car fleet leasing, sale of cars. assembly of vehicles or any other activities which might be considered as in competition to the Company; or (ii) who have any interest that conflicts with the Company. The member of the Board of Directors may not exercise the right to vote if, after election, those same disqualification factors are identified.

**Paragraph 6.** The members of the Board of Directors shall be invested in their offices by signing the instrument of investiture to be drawn up in the Company's records, subject to legal requirements and paragraph 2 of article 36 of these Bylaws, waiving any management pledge. The investiture shall be conditional on compliance with the applicable legal requirements.

**Paragraph 7.** At least 2 (two) members or 20% (twenty percent), whichever is greater, of the Board of Directors must be Independent Board Members, as defined in paragraph 9 below, expressly stated as such in the minutes of the General Meeting that elects them. In the event of a controlling shareholder, any director(s) elected under the authority provided in Article 141, paragraphs 4 and 5, of Law No. 6,404/76 will also be considered independent.

**Paragraph 8.** When, compliance with the percentage referred to in paragraph 7 above results in a fractional number of Board Members, it should be rounded up to the immediately higher integer.

**Paragraph 9.** For the purpose of this article, an “**Independent Board Member**” shall not: (i) be a direct or indirect controlling shareholder of the Company; (ii) have voting rights at meetings of the Board of Directors governed by a shareholders' agreement that covers matters related to the Company; (iii) be a spouse or lineal or collateral relative to the second degree of the controlling shareholder. an administrator of the Company or an administrator of the controlling

shareholder; and (iv) have been, in the last three (3) years, an employee or director of the Company or its controlling shareholder.

**Paragraph 10.** For the purpose of verifying the classification as an Independent Board Member, the circumstances described below should be analyzed as a means of checking if it implies loss of independence of the Independent Board Member because of the characteristics, magnitude, and extent of the relationship: (i) is related to the second degree to the controlling shareholder, administrator of the Company or administrator of the controlling shareholder; (ii) was, in the last 3 (three) years, an employee or officer of affiliated companies, subsidiaries or those under common control; (iii) has a business relationship with the Company, its controlling shareholder or affiliated companies, or those under common control; (iv) occupies a position in a company or entity that has a business relationship with the Company or its controlling shareholder and that has decision-making authority in the conduct of the activities of that company or entity; and (v) receives other compensation from the Company, its controlling shareholder, affiliated companies, subsidiaries or those under common control in addition to that relating to serving as a member of the Company's Board of Directors or its committees, its controlling shareholder, affiliate companies, its subsidiaries or those under common control, with the exception of cash proceeds arising from participation in the Company's capital stock, or benefits arising from supplementary pension plans.

**Article 12.** The Board of Directors is responsible for the following:

- (a) To establish the general business guidelines of the Company;
- (b) To elect and remove the Executive Officers of the Company;
- (c) To decide on calling the General Meeting, when appropriate, or in the case of article 132 of Law 6,404/76;
- (d) To inspect the management of the Executive Officers, examining, at any time, the books and papers of the Company and requesting information on the progress of the business transacted and/or to be transacted and any other acts;
- (e) To establish committees and the respective regulations and duties;
- (f) To review, at least three (3) times a year, the Car Purchase Program for Expansion and the Car Purchase Program for Renewal presented by the Executive Board;
- (g) To nominate and remove independent auditors;

- (h) To call the independent auditors to provide any clarifications the Board of Directors deems necessary;
- (i) To review the Management Report and the accounts of the Executive Board, and discuss their submission to the General Meeting;
- (j) To approve the Strategic Plan, the Budget, expansion projects, investment programs, the Car Purchase Program for Expansion, the Car Purchase Program for Renewal, and debt and minimum cash policies, as well as monitor its execution;
- (k) To approve the acquisition, encumbrance, and sale of established assets, in accordance with the value hierarchy defined by the Board of Directors in accordance with the Executive Board's Proposal, except for purchase and sale of cars under the terms of the Car Purchase Program for Expansion and Car Purchase Program for Renewal;
- (l) To approve any changes to the name and brand of the Company and its subsidiaries or controlled entities, including, but not limited to, figuration, format, spelling, font, color and slogans, with the exception of special temporary campaigns promoted by the Executive Board;
- (m) To approve the incorporation of subsidiaries, as well as any changes to their bylaws, the subscription and payment of capital increases, except when it comes to capital increases in direct or indirect wholly-owned subsidiaries of the Company incorporated in Brazil and abroad;
- (n) To approve the acquisition or the interest of the Company in the capital of other companies, in Brazil or abroad, pursuant to that provided in article 256 of Law 6,404/7;
- (o) To approve the issuance of credit instruments in the capital markets in Brazil or abroad, irrespective of their value, as well as to decide on their conditions for issuance and redemption;
- (p) To decide on the competence of the Executive Board for the early settlement of credit instruments in the Brazilian capital market or abroad;
- (q) To establish the scope of authority of the Executive Board to contract any call or put options, swaps and other complex financial transactions which are based on the trading price or the price in the futures market, and may, in cases established by it, require prior

authorization of the Board of Directors as a condition for the validity of the act; noting that prior approval by the Board of Directors will not depend on the contracting of derivative transactions carried out for the purpose of protecting (i) loans and financing in foreign currency; and (ii) from swap operations, exchanging post-fixed rates for pre-fixed, supported by fleet lease contracts of the Company or its subsidiaries;

- (r) To establish the policy and amounts within the scope of authority of the Executive Board to make financial investments and redeem them, within the limits, conditions, and financial institutions previously authorized by the Board of Directors, whereby such authorization is a necessary condition to validate the act;
- (s) To authorize the Company and its subsidiaries to guarantee obligations in favor of third parties, by waiving the authorization of guarantee to subsidiaries and/or in accordance with that provided in the Company's indebtedness policy;
- (t) To approve the Executive Board's management agreement, establish the compensation of the Executive Board, and approve its proposal regarding compensation policies, retirement and benefits programs, and total profit sharing to employees;
- (u) To assess the Chief Executive Officer on an annual basis and to validate the performance evaluation of Executive Officers, performed by the CEO;
- (v) To approve changes in the organizational structure of the Company, necessary for the operation of the business and the execution of the strategies defined;
- (w) To determine the Company's vote or its granting of a voting instruction in all shareholders' meetings of its subsidiaries;
- (x) To decide on the Company's buyback of its shares, to be held in treasury and/or further cancellation or sale pursuant to the applicable legal provisions and regulations;
- (y) To resolve on the granting of stock options or other long-term share-based incentive instruments, without right of first refusal to shareholders, as applicable, in accordance with the long-term share-based incentive plans approved at the Shareholders' Meeting;
- (z) To choose the institution or specialized company responsible for preparing the appraisal report for the Company's shares. in the event of cancellation of registration as publicly held company, delisting from Novo Mercado or a public tender offer (PTO) for attaining material interest, as provided in Chapter XI of these Bylaws;

- (aa)** To express approval or disapproval regarding any public tender offer for the acquisition of shares or convertible or exchangeable securities issued by the Company. The Board of Directors will issue a reasoned prior opinion, disclosed within 15 (fifteen) days from the publication of the tender offer notice. This opinion must address at least: (i) the appropriateness and timeliness of the public tender offer for shares or convertible or exchangeable securities, considering the interests of all shareholders and the liquidity of the securities they hold; (ii) the impact of the tender offer on the Company's interests; (iii) the strategic plans disclosed by the offeror regarding the Company; and (iv) the alternatives to accepting the public tender offer available in the market; (v) the fair price of the Company; and (vi) any other points deemed relevant by the Board of Directors, as well as the information required by applicable rules established by the Brazilian Securities Commission (CVM);
- (bb)** To dispose, subject to these Bylaws and the law in force, on the order of its work and adopt or issue rules of procedure for its operation;
- (cc)** To provide an opinion on the terms and conditions of corporate restructuring, capital increases, and other transactions that result in the Company's disposal of control, and to register if these ensure fair and equitable treatment to the Company's shareholders;
- (dd)** Approve any operation or set of aggregate operations which value is equal to or greater than 1% (one percent) of the Company's capital stock involving the Company and any related party, directly or indirectly, with the exclusion from the debate any members with potential conflict of interests;
- (ee)** To regularly assess the Company's exposure to risks and the effectiveness of the risk management systems, internal controls, and the integrity/compliance system ("Compliance");
- (ff)** To approve a risk management policy compatible with the business strategies;
- (gg)** To define the ethical values and principles of the Company and to ensure continued transparency in relations with all stakeholders; and
- (hh)** To review the corporate governance system annually, seeking its continuous improvement.

**Article 13.** The Board of Directors shall meet, on an ordinary basis, a minimum of 6 (six) times a year and, extraordinarily, whenever necessary, in the Company's head office or in any other location chosen. The minutes of the meetings shall be recorded in a dedicated book.

**Paragraph 1.** The meetings shall be convened by the Chair of the Board, or by a simple majority of the Board Members, upon communication via e-mail or any other written form, issued (i) at least five (5) business days in advance (ii) in exceptional circumstances within 48 (forty-eight) hours, provided that the consent of the majority of serving Members is given; or (iii) at any time, provided that the consent of all serving Board Members is given. The decisions in the Board of Directors' meetings should be limited to the matters set forth in the communication issued to the members, where the location, date and time of the meeting should be mentioned, as well as the summarized agenda. The inclusion of matters not included in the agenda is permitted, provided that this occurs with the consent of all the serving Members.

**Paragraph 2.** For the meetings of the Board of Directors to be installed and validly deliberate, the presence of the majority of its serving members is required.

**Paragraph 3.** The Board Members may participate in the meetings by conference call or video conference, and send their votes through the Company's own voting system, email or any other method.

**Paragraph 4.** The Board's decisions shall always be made by the majority of the votes of the members attending the meetings, and the casting vote pertains to the Chair of the Board. or his/her replacement. Meetings of the Board of Directors shall be chaired by the Chair and the individual nominated by him or her shall act as Secretary. In the event of the Chair's temporary absence, the meetings shall be chaired by the Vice-Chair or, in his/her absence, by a Board Member chosen by a majority of the votes of the other members of the Board of Directors, whereby the Chair of the meeting shall nominate a Secretary.

**Paragraph 5.** The Board of Directors shall designate a permanent Audit Committee in accordance with Chapter VII of these Bylaws.

## **CHAPTER VI – EXECUTIVE BOARD**

**Article 14.** The Executive Board shall be made up of, at least, four (4) and, at most, twelve (12) Executive Officers, all of them residing in Brazil and elected by the Board of Directors. Of the Executive Officers, one shall receive the designation of Chief Executive Officer, another shall receive the designation of Chief Financial and Investor Relations Officer, one individual may receive the designation of Deputy-CEO, while all others shall receive the designation of Executive Officers.

**Paragraph 1.** The Executive Officers shall have a single term of office that shall extend until the first meeting of the Board of Directors after the Annual General Meeting of the year following that of their election.

**Paragraph 2.** The Executive Officers shall be invested in their offices after signing the instrument of investiture to be drawn up in the Company's records, subject to legal requirements, waiving any management pledge. The investiture shall be conditional on compliance with the applicable legal requirements.

**Article 15.** The Executive Board shall meet whenever necessary. The meetings shall be chaired by the CEO or, in his/her absence, by the vice-president, if any. In the absence of the Chief Executive Officer and the Vice President, the meetings will be chaired by another Director, appointed by the Chief Executive Officer or elected by the majority of those present.

**Paragraph 1.** The meetings shall always be summoned by the CEO or by a simple majority of the members of the Executive Board. To validly hold the meetings and deliberate, the majority of its members must be present.

**Paragraph 2.** The decisions of the Executive Board shall be drawn up in the Company's records, and shall be taken by the majority of the votes, with the Chair of the meeting holding the casting vote.

**Article 16.** In the absence or temporary impediments of any executive officer, the CEO shall appoint an Alternate from among the remaining officers. The Alternate shall exercise all the functions and shall have the powers of the officer substituted.

**Paragraph 1.** In the absence or temporary impediments of the CEO, the Deputy CEO, if any, shall substitute him/her, exercising all of his/her functions, powers and, duties. In the absence of such, the CEO shall appoint one of the other Executive Officers to substitute him/her.

**Paragraph 2.** In case of death, incapacity, resignation, or impediment for a period exceeding 3 (three) months of the Vice President, if any, and/or a CEO, the Board of Directors may appoint a substitute or designate a new Director, setting, in any case, the term of office, which shall not exceed the term of the replaced individual.

**Paragraph 3.** In the event of death, disability or resignation of the CEO and/or the Chief Finance/ Investor Relations Officer, the Board of Directors shall nominate an alternate or designate a

new Executive Officer, establishing the management term, which shall not exceed the term of the substituted Executive Officer.

**Article 17.** The Executive Board shall be responsible for managing the Company's business in general and the practice, for such, of all the acts necessary or appropriate, except for those for which, by law or these Bylaws, the authority pertains to the General Meeting or to the Board of Directors. Its powers include:

- (a) Managing and supervising the Company's business;
- (b) Preparing and executing the budget;
- (c) Preparing the Car Purchase Program for Expansion and the Car Purchase Program for Renewal on an annual basis according to the budget, submitting them to approval of the Board of Directors;
- (d) Buying and selling cars. under the terms and limits of the Car Purchase Program for Expansion and the Car Purchase Program for Renewal, duly approved by the Board of Directors;
- (e) Contracting loans and financing within the limits and conditions that will be granted by the Board of Directors;
- (f) Making financial investments and redeeming them, granting guarantees to controlled entities and subsidiaries, as well as guarantees in administrative, judicial or arbitration proceedings of the Company and its subsidiaries;
- (g) Ensuring observance of the law and these Bylaws. as well as compliance with the decisions made at General Meetings, meetings of the Board of Directors, and its own meetings;
- (h) Executing and assessing annually the policy for risk management, internal controls, and the integrity/compliance program and, whenever necessary, proposing to the Board of Directors any reviews of such policy;
- (i) Implementing and maintaining efficient mechanisms, processes, and programs for monitoring and reporting the Company's financial and operating performance, as well as the impact of its activities on society and the environment; and
- (j) Issuing and approving instructions and Bylaws it deems useful or necessary.

**Paragraph 1.** The CEO shall be responsible for:

- (a) The overall supervision of all of the Company's businesses;
- (b) Supervising the preparation and execution of the budget;
- (c) Coordinating and guiding the activities of other Executive Officers in their respective areas of competence;
- (d) Carrying out the performance evaluation of the Executive Board;
- (e) Designating any Executive Officer for special tasks and activities, regardless of those which they are ordinarily responsible for; and
- (f) Calling, convening, and chairing the Executive Board meetings.

**Paragraph 2.** The Deputy CEO, if elected, shall be responsible for:

- (a) Substituting the CEO in his/her absence or temporary impediments; and
- (b) Assisting the CEO in the supervision, coordination, direction and management of the activities and business of the Company, and in all the tasks which the latter assigns him/her.

**Paragraph 3.** The Chief Financial and Investor Relations Officer is responsible for:

- (a) Coordinating, administering, directing and supervising the accounting, financial, and tax areas of the Company.
- (b) Consolidation of the budget;
- (c) Coordinating, administering, directing and supervising the work of investors relations and capital markets;
- (d) Representing the Company before shareholders, investors, market analysts, the Brazilian Securities and Exchange Commission (CVM), stock exchanges, the Central Bank of Brazil, and other entities related to the activities carried out in the capital markets in Brazil and abroad; and

- (e) Assisting the CEO in the supervision, coordination, direction and management of the activities and business of the Company, and in all the tasks which the latter assigns him/her.

**Paragraph 4.** Each Executive Officer shall assist the CEO or the Deputy CEO, if elected, in the supervision, coordination, direction and management of the activities and business of the Company, and all tasks which the latter assigns him/her.

**Paragraph 5.** Any Executive Officer may individually represent the Company in Court or before any public agencies or federal, state or local authorities, as well as government agencies, mixed-capital companies, and parastatal entities.

**Article 18.** Deeds of any nature, bills of exchange, checks, payment orders, contracts and any other documents in general that entail liability or obligation for the Company, pursuant to that provided in paragraph 2 below, shall be compulsorily signed:

- (a) jointly by two Executive Officers;
- (b) by a Director jointly with a proxy, provided that it invests with special and express powers;  
or
- (c) by two (2) attorneys-in-fact, as long as they are vested with special and express powers.

**Paragraph 1.** The Executive Board may, in a meeting, appoint any Executive Officer or authorize the granting of mandate to third parties solely to carry out acts that are the responsibility of the Executive Board or any Executive Officer, with the exception of delegating the powers granted to it, notwithstanding identical powers conferred by these Bylaws or the Executive Board, or to any Executive Officer.

**Paragraph 2.** Notwithstanding the provisions in the main section (chapeau clause) and in paragraph 1 of this Article 18, the signing by any proxy appointed pursuant to Article 19 below is hereby authorized, exempting the need for the Board meeting provided in paragraph 1 above, in the following cases:

- (a) the signing of Vehicle Registration Certificates (CRV), in the context of the purchase and sale of the Company's cars, as well as the purchase and sale contracts related to them;

- (b) the signing of car rental agreements and general conditions of car rental agreements, including in the subscription car product modality, as well as documents related to the term of receipt of vehicles;
- (c) representation before judicial offices, in any instance, as well as before customs offices, Federal Revenue, Municipalities, INSS, FGTS and their collecting banks and others of the same nature, Regional Labor Offices, all Police Stations, as well as representation before the Fire Department and any supervisory bodies and issuers of operating licenses, permits and their derivatives, consumer protection and defense bodies, DETRAN, DETRO and other traffic departments, including JARI's, Traffic Police Stations, Highway Patrol and mixed capital companies, Federal Revenue Service, State Treasury Departments, Municipal Treasury Departments, Boards of Trade and Registry, Public Prosecutor's Office, Environment Departments, regular advertising agencies and the ECAD, in addition to all other authorities of the public and judiciary power, being authorized the replacement for all this item; and
- (d) representation before energy, water supply and sewage treatment, telephony, internet services, and their derivatives.

**Article 19.** The powers of attorney shall always be granted on behalf of the Company by two (2) Executive Officers together and should specify the powers granted.

**Paragraph 1.** The ad judicia powers of attorney may be in force for an indefinite period.

**Paragraph 2.** Powers of attorney with financial content, or related to the transfer, release, withdrawal and regularization of vehicles, or that grant any powers to external representatives (who are not employees of the Company), will have a validity period limited to a maximum of 13 (thirteen) months. The other powers of attorney may be valid for up to 24 (twenty-four) months.

**Article 20.** The acts of any Executive Officer, proxy, or employee involving obligations related to business or operations not related to the corporate purpose, such as sureties, guarantees, endorsements or any guarantees in favor of third parties, except when expressly authorized by the Board of Directors' meeting, or pursuant to these Bylaws, are expressly forbidden, and are null and void with regard to the Company. It is forbidden to grant loans to parent companies (if any) or administrators of the Company, except for loans granted under the terms of the stock option plans of the Company.

## CHAPTER VII - AUDIT COMMITTEE

**Article 21.** The Audit Committee, an advisory body linked to the Company's Board of Directors, endowed with operational independence, in accordance with CVM Resolution No. 23/21, shall be composed of a minimum of 3 (three) members, of whom:

- (i) at least 1 (one) member must have recognized expertise in corporate accounting matters, in accordance with the applicable regulations issued by the Brazilian Securities and Exchange Commission – CVM;
- (ii) at least 1 (one) member shall not be a member of the Company's Board of Directors; and
- (iii) One of the members may hold the qualifications described in items "(i)" and "(ii)" simultaneously

**Paragraph 1.** The Audit Committee will be chaired by a coordinator appointed at the time of the appointment of the Audit Committee members. The activities of the Coordinator of the Committee are defined in its internal rules approved by the Board of Directors.

**Paragraph 2.** The Board of Directors will approve the Internal Regulations of the Audit Committee, which will establish rules for convening, conducting, voting, and the frequency of meetings, term limits, qualification requirements for its members, and the activities of the Audit Committee Chair, among other matters.

**Paragraph 3.** The Audit Committee shall be endowed with its own budget approved by the Board of Directors, aimed at covering expenses related to its operation and the hiring of consultants for accounting, legal, or other matters, when the opinion of an external or independent specialist is necessary.

**Paragraph 4.** Members of the Audit Committee shall serve in their positions for a maximum of 10 (ten) consecutive fiscal years, subject to the conditions of CVM Resolution No. 23/21.

**Article 22.** The Committee shall, among other duties:

- (a) To opine on the hiring and dismissal of the independent auditor for the preparation of independent external audits or for any other service;
- (b) evaluate the quarterly information, interim statements, and financial statements;

- (c) Monitor the activities of Internal Audit, the Internal Controls department of the Company, and independent auditors to assess their independence, the quality of services provided, and the suitability of services provided to the Company's needs;
- (d) Evaluate and monitor the Company's risk exposures, including the ability to request detailed information on policies and procedures related to: (i) Management compensation; (ii) the use of Company assets; and (iii) expenses incurred on behalf of the Company;
- (e) Evaluate, monitor, and recommend to the management corrections or improvements to the Company's internal policies, including the policy on related-party transactions;
- (f) Evaluate and monitor, together with Management and the internal audit department, the appropriateness of related-party transactions carried out by the Company and their respective disclosures;
- (g) Have the means to receive and handle information on breaches of the law and standards applicable to the Company, as well as internal regulations and codes, including the provision of specific procedures for protecting the confidentiality of the person reporting such information and the information itself; and
- (h) other competencies established in the Internal Regulations of the Audit Committee.

#### CHAPTER VIII - FISCAL COUNCIL

**Article 23.** The Fiscal Council of the Company shall only be set up when requested by shareholders, as required by law.

**Sole paragraph:** The term of members shall remain valid until the first Annual General Meeting after the meeting in which they were elected.

**Article 24.** The Fiscal Council, when functioning, shall consist of at least three (3) and at most five (5) members and the same number of alternate members, all residing in Brazil pursuant to article 162 of Law 6,404/76. The functioning of the Fiscal Council and the compensation, duties and responsibilities of its members shall follow the law in force.

**Sole paragraph:** Fiscal Council members shall take office after signing the respective agreement, drawn up in the Company's records. Investiture shall be conditional on compliance with applicable legal requirements, of paragraph 2 of article 36 of these Bylaws.

## CHAPTER IX - FISCAL YEAR, PROFITS, AND DIVIDENDS

**Article 25.** The fiscal year shall commence on January 1 and end on December 31 of each year. At the end of each year, the financial statements shall be prepared, subject to the laws in force.

**Sole paragraph:** The Company and the administrators should, at least once a year, hold a public meeting with analysts and other stakeholders to disclose information about the economic and financial situation, projects and perspectives of the Company.

**Article 26.** The following shall be deducted from the profits of the year before any profit sharing: accumulated losses, if any, and the provision for income tax and social contribution on net profit.

**Paragraph 1.** From the remaining balance, the General Meeting may allocate to the managers a profit sharing corresponding to one tenth of the fiscal year's profits, limited to the global annual compensation of the managers. It is a condition for the payment of such participation the attribution to shareholders of the mandatory dividend provided for in paragraph 3 of this article. Whenever an interim balance sheet is drawn up and based on it, interim dividends or interest on equity are paid in an amount at least equal to 25% (twenty-five percent) of the net income for the year, adjusted in accordance with paragraph 3 of this article, the Board of Directors may deliberate, ad referendum of the General Meeting, the payment of an intermediary profit sharing to the managers.

**Paragraph 2.** Profit for the year shall have the following allocation:

- (a) five percent (5%) shall be allocated, before any other allocation, to the constitution of the legal reserve, which shall not exceed twenty percent (20%) of the capital. The Company may fail to constitute the legal reserve in the year in which the balance of this reserve, plus the amount of capital reserves referred to in paragraph 1 of Article 182 of Law 6,404/76, exceed 30% (thirty percent) of the share capital.
- (b) A portion, as proposed by the management bodies, may be allocated to form a contingency reserve and reversal of said reserves constituted in previous years, pursuant to article 195 of Law 6,404/76;
- (c) As proposed by the management bodies, the portion of net income arising from donations or government subsidies for investments may be allocated to the tax incentive reserve, which may be excluded from the calculation basis of the mandatory dividend;

- (d) In any year when the mandatory dividend amount, calculated in accordance with paragraph 3 of this article, exceeds the realized portion of the net income for the year, the General Meeting may, by proposal of the management bodies, allocate the surplus to the unrealized profit reserve, subject to article 197 of Law 6,404/76;
- (e) A portion shall be allocated to the payment of the mandatory dividend to shareholders, subject to paragraph 3 of this article;
- (f) A portion consisting of up to 100% of the remaining profits after legal and statutory deductions may be allocated to the creation of an “investment reserve”, which is intended to finance investments in the renewal and expansion of the fleet of the Company and its subsidiaries, and the balance of this reserve cannot exceed 100% of the share capital when added to the balance of other profit reserves, except for the reserves for contingencies, tax incentives, and unrealized profits;
- (g) A portion, as proposed by the management bodies, may be withheld based on a previously approved capital budget, pursuant to article 196 of Law 6,404/76; and
- (h) The balance will be allocated as determined by the General Meeting, in compliance with the legal provisions.

**Paragraph 3.** Shareholders are entitled to receive an annual mandatory dividend of no less than 25% of the profit for the year, reduced or increased by the following amounts: (i) amount destined to the recognition of the legal reserve; (ii) amount allocated to the creation of a reserve for contingencies and reversal of the same reserves created in previous years; and (iii) the amount arising from the reversal of the unrealized earnings reserve formed in previous years, pursuant to Article 202, item II of Law 6,404/76.

**Paragraph 4.** The payment of the mandatory dividend may be limited to the amount of the realized net profit, as provided by law.

**Paragraph 5.** The Company may pay or credit interest as remuneration on capital calculated on equity, subject to the rate, the calculation method, and limits established by tax laws. The amount paid to shareholders as interest on equity may be imputed to the amount of minimum mandatory dividend.

**Article 27.** By resolution of the Board of Directors, the Company may prepare interim or shorter-period financial statements and, after consultation with the Fiscal Council, if established, or

alternatively the Audit Committee, declare dividends and/or interest on equity in accordance with the law.

**Sole paragraph:** Interest on equity may be paid in the fiscal year following their declaration, subject to approval by the Board of Directors.

## **CHAPTER X – LIQUIDATION**

**Article 28.** The Company shall be liquidated in the cases provided by law and the General Meeting shall determine the mode of liquidation, electing the liquidator and the Fiscal Council, if any, that should function during the liquidation period.

## **CHAPTER XI – DISPOSAL OF SHAREHOLDING CONTROL, CANCELLATION OF REGISTRATION AS PUBLICLY HELD COMPANY AND DELISTING FROM THE NOVO MERCADO, CORPORATE RESTRUCTURING AND PUBLIC OFFERING FOR ACQUISITION OF SHARES TO ACHIEVE MATERIAL INTEREST**

### **Section I – Disposal of Control of the Company**

**Article 29.** Direct or indirect disposal of Control of the Company, both by means of a single transaction or successive transactions, of which the acquirer of control undertakes to carry out, subject to the conditions and terms provided for in law and the Novo Mercado Listing Regulations, the public tender offer for the acquisition of shares from other shareholders of the Company, to ensure the same treatment given to the shareholder selling control of the Company.

### **Section II – Cancellation of Registration as Publicly Held Company and Delisting from Novo Mercado**

**Article 30.** The cancellation of the registration as a publicly held company must be preceded by a public tender offer for the acquisition of shares, to be compulsorily carried out by the controlling shareholder or by the Company, meeting the following requirement:

- (a) The price to be offered shall correspond to the fair price as determined in an appraisal report prepared in accordance with applicable laws and regulations; and
- (b) Shareholders representing at least two-thirds (2/3) of the shares whose holders expressly agree to the cancellation of the registration or qualify to participate in the public stock tender offer, shall accept the public tender offer or expressly agree with the cancellation of the registration.

**Article 31.** The Company's delisting from Novo Mercado must be preceded by a public tender offer for the acquisition of shares, to be mandatorily carried out by the controlling shareholder or by the Company, meeting the following requirements:

- (a) The price to be offered shall be fair, nevertheless, a new valuation of the Company may be requested as established in legislation; and
- (b) Shareholders holding at least one-third (1/3) of the shares whose holders expressly agree on delisting from the Novo Mercado or qualify to participate in the public stock tender offer shall accept conducting the public offering for acquisition of shares, or expressly agree with delisting from the Novo Mercado without sale of shares.

**Paragraph 1.** The execution of the public offering for the acquisition of shares mentioned in this article may be waived by a favorable vote of the simple majority of holders of Outstanding Shares present in the General Meeting convened for this purpose.

**Paragraph 2. "Outstanding Shares"**, for the purposes of this article, are considered to be all shares issued by the Company, except for the shares held by the controlling shareholder, by persons related to it, by the Company's administrators and those held in treasury.

**Paragraph 3.** The General Meeting referred to in paragraph 1 of this article, if convened on first call, shall be held in the presence of shareholders who represent at least 2/3 (two thirds) of the total number of Outstanding Shares or, if convened on the second call, it may be held without a minimum quorum of shareholders holding Outstanding Shares.

**Article 32.** The appraisal report required for compliance with articles 30 and 31 hereof shall be prepared by a specialized institution or company with proven expertise and independence as to the power of decision of the Company, its administrators, and controlling shareholder. The report should also meet the requirements established by CVM, as well as the legal provisions of paragraph 1, article 8, of Law 6404/76, and include the responsibility established in paragraph 6 of the same article of that Law.

**Paragraph 1.** The choice of the specialized institution or company responsible for determining the fair price of the Company is the exclusive responsibility of the General Meeting, based on the presentation by the Board of Directors, of a list of three companies, and the respective decision, not including blank votes, to be taken by majority vote of shareholders representing the Outstanding Shares present at the General Meeting, held on first call, should be attended by shareholders representing at least twenty percent (20%) of the total Outstanding Shares or,

if held on second call, it may be attended by any number of shareholders representing the Outstanding Shares.

**Paragraph 2.** The costs for preparing the appraisal report shall be fully borne by the offeror.

### **Section III – Corporate Restructuring**

**Article 33.** In the event of a corporate restructuring involving the transfer of the Company’s shareholding base, all resulting companies must file for admission to the Novo Mercado within 120 (one hundred and twenty) days from the date of the General Meeting that decided said restructuring.

**Sole paragraph:** When an entity resulting therefrom is not admitted for listing on the Novo Mercado, consent must be obtained from the majority of shareholders holding Outstanding Shares in attendance at the Meeting.

### **Section IV – Public Tender Offer for Acquisition of Shares for Attaining Material Interest**

**Article 34.** Any Shareholder or Block of Shareholders that reaches, directly or indirectly, an equity interest equal to, or greater than, 15% (fifteen percent) of the Company’s capital (“**Material Shareholding Interest**”), both through a single operation or a series of operations (“**New Material Shareholder**”), should hold a public tender offer for the acquisition of all the shares and securities convertible into shares held by other shareholders of the Company, under the terms of this article (“**PTO for Attaining Material Interest**”).

**Paragraph 1.** The PTO for Attaining Material Interest should be: (i) made to all of the Company’s shareholders; (ii) on an auction to be held at B3 stock exchange; (iii) for the price established according to paragraph 2 of this article and settled in cash in legal tender; and (iv) based on the valuation report of the Company, referred to in paragraph 4 of this article.

**Paragraph 2.** The acquisition price per share that is the object of the PTO for Attaining Material Interest (“**PTO Price**”) cannot be lower or higher than the highest amount between: (i) the fair price; and (ii) the highest price paid by the New Material Shareholder in the twelve (12) months before the Material Shareholding Interest, adjusted for corporate events such as the distribution of dividends or interest on capital, stock splits, reverse splits, bonuses, except those related to corporate restructuring, as well as duly restated by the SELIC basic interest rate.

**Paragraph 3.** Notwithstanding his/her obligation to publish the material fact in the press in accordance with CVM Instruction No. 44 of August 23, 2021, as amended (“**CVM Instruction No. 44/21**”), immediately after acquiring or becoming a holder of shares of the Company or

Corporate Rights, in an amount equal to or greater than fifteen percent (15%) of the capital, a New Material Shareholder must send a communication to the Investor Relations Officer stating: (a) the information specified in article 12 of CVM Instruction 358/02 and in Items “i” to “m” of clause I of Appendix II to CVM Instruction No. 85 of March 31, 2022, as amended (“**CVM Instruction No. 85/22**”); (b) information about any Other Corporate Rights held by him/her; (c) information about the obligation to hold the PTO for Attaining Material Interest; (d) information on the highest price paid by the New Material Shareholder in the twelve (12) months prior to Attaining Material Interest, adjusted for corporate events such as distribution of dividends or interest on capital, stock splits, reverse splits, bonuses, except for operations related to corporate restructuring; and (e) information on the purchase price per share that is the object of the PTO for Attaining Material Interest that the New Material Shareholder intends to pay, subject to paragraph 2 of this Article (“**Proposed Price**”).

**Paragraph 4.** The fair price shall be determined in an appraisal report prepared by a specialized institution or company that is independent in relation to the New Material Shareholder, subject to article 34 hereof, and the New Material Shareholder (including persons related to him or her) cannot vote on defining the list of three firms to be presented by the Board of Directors or in the choice by the General Meeting. If the appraisal report indicates a range of minimum and maximum amounts, the fair price corresponds to the midpoint of the range, whose range does not exceed 10%, based on the highest amount. The appraisal report should also state the highest price paid by the New Material Shareholder in the twelve (12) months prior to Attaining Material Interest, adjusted for corporate events such as dividends or interest on capital, stock splits, reverse splits, bonuses, except those operations related to corporate restructuring.

**Paragraph 5.** The Board of Directors should meet to define the list of three firms and the calling of the General Meeting to choose the specialized institution or company responsible for preparing the appraisal report, as soon as possible after the completion of the notice mentioned in paragraph 3 of this article.

**Paragraph 6.** The appraisal report should be submitted by the specialized institution or company to the Investor Relations Officer, who shall immediately disclose it to the market through the electronic system available on the CVM website.

**Paragraph 7.** Shareholders who hold at least 10% of the shares of the Company, excluding from this calculation the shares held by the New Material Shareholder, can request the Company’s administrators to call an Extraordinary Shareholders’ Meeting to decide on a new valuation of the Company to review the PTO price. The new report should be prepared in the same manner as the appraisal report referred to in paragraph 4 of this article, in accordance with the procedures laid down in article 4-A of Law 6,404/76 and the applicable CVM regulations, and

pursuant to this Chapter and disclosed according to paragraph 6 of this article. At the Extraordinary Shareholders' Meeting, all the shareholders of the Company may vote, except the New Material Shareholder.

**Paragraph 8.** If the appraisal report establishes a PTO price above the Proposed Price, the New Material Shareholder may withdraw from it within ten (10) business days from the date of disclosure of the appraisal report, undertaking, in this case, to observe, where applicable, the procedure laid down in article 28 of CVM Instruction 361/02, or any rule that might replace it, and dispose of the excess interest within three months from the date of communication of withdrawal to the Company. The withdrawal must be communicated to the market by the Material Shareholder through material fact notice.

**Paragraph 9.** The holding of the PTO for Attaining Material Interest may be waived by vote of shareholders at a General Meeting specially called for this purpose, subject to the following rules:

- (a) The waiver of the PTO for Attaining Material Interest shall be deemed approved with a simple majority vote of the shareholders present, either in first or second call; and
- (b) The shares held by the New Material Shareholder shall not be computed for the purposes of a quorum for deliberation, as per item "a".

**Paragraph 10.** If the PTO for Attaining Material Interest is not legally subject to registration with CVM, the New Material Shareholder shall publish the notice of the PTO for Attaining Material Interest within ten (10) business days from the date of submission of the appraisal report by the specialized institution or company.

**Paragraph 11.** If the PTO for Attaining Material Interest is legally subject to registration with CVM, the New Material Shareholder should request the registration within ten (10) business days from the date of submission of the appraisal report by the specialized institution or company, and shall be obliged to meet any requests or demands of CVM related to the PTO for Attaining Material Interest, within the timeframes specified in the applicable regulation. The notice of PTO for Attaining Material Interest must be published within five (5) business days from the date of registration of PTO by attainment of material interest by CVM.

**Paragraph 12.** If a New Material Shareholder fails to comply with the obligations in this article, the Company's Board of Directors shall call an Extraordinary General Meeting, in which that New Material Shareholder may not vote to decide on suspension of the exercise of rights of the

New Material Shareholder who did not comply with any obligation in this article, as established in article 120 of Law 6,404/76.

**Paragraph 13.** Notwithstanding that provided in paragraph 12 above, while the PTO for Attaining Material Interest is not held and settled, a New Material Shareholder may not vote with more than fifteen percent (15%) of the shares issued by the Company, and the Chair of the General Meeting shall not include the votes that exceed the limit in the Meeting.

**Paragraph 14.** The PTO requirement for Attaining Material Interest does not apply to a shareholder or Block of Shareholders that attains Material Shareholding Interest:

- (a) Through a public tender offer to acquire all the shares of the Company, provided they pay a price at least equal to the Offer Price;
- (b) Involuntarily as a result of the redemption or cancellation of shares;
- (c) Through subscription of shares in the primary offering, since the amount was not fully subscribed to by those who had the right of first refusal or which did not evidence sufficient interest in its public distribution;
- (d) As a result of the combination, merger or stock merger involving the Company; or
- (e) Due to: (i) advance payment of legitimate donations or hereditary succession, provided it is for the descendant or spouse of a shareholder or Block of Shareholders holding Material Interest; or (ii) transfer to trust or a similar trust entity, whose beneficiary is the shareholder him/herself or Block of Shareholders holding Material Interest, their descendants or spouses.

**Paragraph 15.** The holding of the PTO for Attaining Material Interest does not exclude the possibility of another shareholder of the Company, or, if applicable, the Company itself, holding a competing PTO in accordance with applicable regulations.

**Paragraph 16.** For the purposes of these Bylaws: (i) “**Block of Shareholders**” means a group of people: (i) associated by contracts or agreements of any nature, including shareholders’ agreements, whether directly or through subsidiaries, parent companies or those under common control; or (ii) between those that have a relationship of control; or (iii) under common control; or (iv) acting jointly; or (v) that act representing a common interest. Examples of persons representing common interest include: (a) a person holding, directly or indirectly, equity interest equal to or greater than 15% (fifteen percent) of the capital stock of the other

person; and (b) two persons who have a third party investor in common who holds, directly or indirectly, an equity interest equal to or greater than fifteen percent (15%) of the capital in each of the two persons. Any joint ventures, investment funds or clubs, foundations, associations trusts, condominiums, cooperatives, securities portfolios, universitas juris, or any other form of organization or enterprise, set up in Brazil or abroad, shall be considered part of the same Block of Shareholders, whenever two or more of such entities are: (i) administered or managed by the same legal entity or by parties related to the same legal entity; or (ii) share the majority of their administrators, it being understood that in the case of investment funds with a common administrator, only those whose decision on the exercise of votes at General Meetings under the terms of the respective regulations is the responsibility of the administrator on a discretionary basis; (e) “**Other Rights of Corporate Nature**” means (i) beneficial interest in or trust of Company issued shares; (ii) any options or rights to purchase, subscribe or exchange, for any reason, that may result in the acquisition of Company issued shares; (iii) any Company issued share-based derivatives that provide for the possibility of non-exclusively financial settlement; or (iv) any other rights that permanently or temporarily guarantee political or equity based shareholder rights over Company issued shares.

**Article 35.** Anyone who acquires Company’s shares, even if as a current shareholder or a Group of Shareholders, is required to disclose through a communication (i) to the Company, and to the stock market where its shares are traded and (ii) to the Brazilian Securities and Exchange Commission (CVM), the acquisition or disposal of shares which exceeds, positively or negatively, 5% (five percent), 10% (ten percent), 15% (fifteen percent) and so on, of the Company’s capital. The same obligation shall be complied by the holders of debentures or other securities convertible into shares and warrants that ensure their holders the acquisition of shares in the percentage foreseen in this article.

**Paragraph 1.** The requirement in the chapeau clause does not apply to acquisitions resulting from: (i) the advance payment of legitimate donations or hereditary succession. provided they are for a descendant or spouse of a shareholder or Block of Shareholders; or (ii) the transfer to trust or a similar trust entity. whose beneficiary is the shareholder him/herself or the Block of Shareholders. their descendants or spouses.

**Paragraph 2.** If a New Material Shareholder fails to comply with the obligations in this Article, the Company’s Board of Directors shall call an Extraordinary General Meeting, in which the New Material Shareholder may not vote to decide on the suspension of the exercise of rights of the New Material Shareholder who failed to comply with any obligation in this article, as established in Article 120 of Law 6,404/76.

**Paragraph 3.** The Board of Directors may waive the application of this article, if it is in the interests of the Company.

**Paragraph 4.** For the purposes of these Bylaws: (i) “**Block of Shareholders**” means a group of people: (i) associated by contracts or agreements of any nature, including shareholders’ agreements, whether directly or through subsidiaries, parent companies or those under common control; or (ii) between those that have a relationship of control; or (iii) under common control.

## CHAPTER XII - ARBITRATION

**Article 36.** The Company, its Shareholders, Management and Fiscal Council members, both in office and alternates, if any, undertake to resolve, through arbitration in the Market Arbitration Chamber, by its rules, any dispute or controversy that could arise between them, related to or arising of their condition as issuer, shareholder, management and member of the Fiscal Council, especially relating to provisions of Law 6385/76, Law 6404/76, the Company’s Bylaws, the rules issued by the Brazilian National Monetary Council, the Brazilian Central Bank and the Securities and Exchange Commission, as well as other rules applicable to the functioning of capital markets in general, as well as those in the Novo Mercado Listing Regulations, other regulations by B3, and the Novo Mercado Participation Agreement.

**Paragraph 1.** Only Brazilian law shall apply to the merits of any and all disputes, as well as the execution, interpretation and validity of this arbitration clause. The arbitration shall take place in the city and state of São Paulo, where the arbitration decision shall be rendered. The arbitration shall be administered by the Market Arbitration Chamber, and be conducted and judged in accordance with the Arbitration Rules.

**Paragraph 2.** Managers and the members of the Fiscal Council, both effective and substitute, may only take office by signing the respective instrument of investiture which shall contain the arbitration clause according to this article 36.

## CHAPTER XIII – FINAL AND TRANSITIONAL PROVISIONS

**Article 37.** The Company shall comply with shareholders’ agreements, filed at the head office in accordance with article 118 of Law 6,404/76, and Management shall refrain from registering transfer of shares contrary to their terms, and the Chair of the General Meeting and the Chair of the Board of Directors shall not count the votes cast in violation of the shareholders’ agreement duly filed.

**Article 38.** Cases not covered by these Bylaws should be resolved by the General Meeting and regulated in accordance with the Brazilian Corporate Law and, where applicable, the Novo Mercado Regulations.

**Article 39.** The Novo Mercado Regulations will prevail over the Bylaws in case of prejudice to the rights of addressees of the public tender offers envisaged in these Bylaws.

**Article 40.** The provisions in Sections IV of Chapter XI of these Bylaws shall not apply to the shareholder or Block of Shareholders holding shares of the Company or Other Corporate Rights, at an amount equal to or greater than fifteen percent (15%) of the capital, based on the shareholding position on March 12, 2012, as well as: (i) their descendants and spouses who acquire the respective shares due to advance payment of legitimate donations or hereditary succession, or (ii) trusts or similar trustee entities, whose beneficiary is the shareholder or Block of Shareholders, or their descendants or spouses.

**Article 41.** The provisions in the article 35 of these Bylaws shall not apply to the Shareholder or Group of Shareholders holding shares issued by the Company or Corporate Rights, in an amount equal to or greater than ten percent (10%) of the capital stock, based on the shareholding position on March 12, 2012, as well as: (i) their descendants and spouses who acquire the respective shares due to advance payment of legitimate donations or hereditary succession, or (ii) trusts or similar trustee entities, whose beneficiary is the shareholder or Block of Shareholders, or their descendants or spouses.

**Article 42.** Subject to the provisions of current legislation, any shareholder and/or administrator in a situation that represents a Conflict of Interest for that shareholder and/or administrator, shall be prevented from voting in a resolution of the General Meeting and/or board meeting.

**Paragraph 1.** In the event of a Conflict of Interest, the shareholder and/or administrator must abstain from voting. The votes of the administrators in such circumstances cannot be computed to calculate the quorum of said resolution.

**Paragraph 2.** Discussions on the existence or not of a conflict shall be analyzed by the other shareholders and/or administrators present at the board meeting, as the case may be, in case any conflict is identified through majority voting of those present.

**Paragraph 3.** The administrator who considers him/herself in a situation of Conflict of Interest shall declare him/ herself as being impeded prior to the board meeting that decides on the respective conflicting topic, and shall notify the Chair of the Board of Directors, or the Chief

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Executive Officer, or the Chief Investor Relations Officer, according to the responsible board, in that regard, and, refrain from analyzing any material regarding the matter.