

12 December 2025

Phoenix Copper Limited
 (“Phoenix” or the “Company”)

Director & PDMR Share Purchases

Phoenix Copper Limited (AIM: PXC; OTCQX ADR: PXCLY), the AIM quoted, USA focused base and precious metals emerging producer and exploration company, announces that on 11 December 2025, four of the Company’s Directors purchased ordinary shares of no par value in the Company (“Ordinary Shares”). The share purchases are summarised below:

Director	Title	Number of Ordinary Shares	Purchase Price	Resultant Holding	Percentage of Issued Share Capital
Marcus Edwards-Jones	Executive Chairman	1,000,000	1.85p	2,361,464	0.90%
Ryan McDermott	Chief Executive Officer	550,000	1.83p	1,156,429	0.44%
Richard Wilkins	Chief Financial Officer	550,000	1.83p	1,544,925	0.59%
Catherine Evans	Non-Executive Director	1,420,719	1.85p	1,821,813	0.70%

In addition, Harry Kenyon-Slayney, a member of the Company’s Advisory Board, also purchased 400,000 Ordinary Shares at 1.85 pence per share on 11 December 2025. Following this purchase, Harry Kenyon-Slayney has a beneficial interest totalling 567,857 Ordinary Shares representing 0.22% of the Company’s issued share capital.

The notification below, made in accordance with the requirements of the UK Market Abuse Regulation, provides further detail.

.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	1. Marcus Edwards-Jones 2. Ryan McDermott 3. Richard Wilkins 4. Catherine Evans 5. Harry Kenyon-Slayney

2.	Reason for the notification		
a)	Position/status:	1. Executive Chairman 2. Chief Executive Officer 3. Chief Financial Officer 4. Non-Executive Director 5. Advisory Board Member	
b)	Initial notification/Amendment:	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name:	Phoenix Copper Limited	
b)	LEI:	2138006UWPZAB1A75680	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument: Identification code:	Ordinary Shares ISIN: VGG7060R1139	
b)	Nature of the transaction:	Director Share Purchase	
c)	Price(s) and volume(s):		
		Price(s)	Volume(s)
	1.	1.85 pence	1,000,000
	2.	1.83 pence	550,000
	3.	1.83 pence	550,000
	4.	1.85 pence	1,420,719
	5.	1.85 pence	400,000

d)	Aggregated information: Aggregated volume: Price:	3,920,719 Ordinary Shares in aggregate. - 2,820,719 at a price of 1.85 pence per Ordinary Share - 1,100,000 at a price of 1.83 pence per Ordinary Share
e)	Date of the transaction:	11 December 2025
f)	Place of the transaction:	London Stock Exchange

Market Abuse Regulation (MAR) Disclosure

The Company deems the information contained within this announcement to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014, which has been incorporated into UK law by the European Union (Withdrawal) Act 2018. Upon the publication of this announcement via the Regulatory Information Service, this inside information is now considered to be in the public domain.

For further information please visit <https://phoenixcopperlimited.com>.

Contacts

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Notes

Phoenix Copper Limited is an emerging producer and exploration company specialising in base and precious metals, with an initial focus on copper, gold, and silver extraction from an open-pit mining operation within the United States.

Located in the historic Alder Creek mining district near Mackay, Idaho, Phoenix's flagship asset is the Empire Mine, in which the Company holds an 80% ownership stake. The historic Empire underground mine, located beneath the surface of the Company's proposed open pit, boasts a rich history of producing high-grade copper, gold, silver, zinc, and tungsten.

Since 2017, Phoenix has executed extensive drilling initiatives, resulting in an expansion of the Empire Open-Pit resource by over 200%. In May 2024 the Company published its inaugural mineral reserve statement for the Empire Open-Pit Mine. Proven and Probable mineral reserves are 10.1 million tonnes containing 109,487,970 lbs of copper, 104,000 oz of gold and 4,654,400 oz of silver. This reserve was estimated using assay data from 485 drill holes, extensive geological modelling, metallurgical recovery test work, geotechnical evaluation, and mine design. The reserve represents a combined 66,467 tonnes of copper equivalent metal.

In addition to the Empire Mine, Phoenix's holdings in the district also encompass the Horseshoe, White Knob, and Blue Bird Mines, all of which have been producers of copper, gold, silver, zinc, lead, and tungsten from underground operations, a new high-grade silver and lead orebody at Red Star, and the Navarre Creek gold exploration project, which was first drilled in 2023. The Company's land package at Empire spans 8,434 acres (34 sq km).

Phoenix also owns two cobalt properties situated along the Idaho Cobalt Belt to the north of Empire. An Earn-In Agreement has been established concerning one of these properties.

Phoenix is listed on London's AIM (PXC), and trades on New York's OTCQX Market (PXCLF and PXCLY (ADRs)). More details on the Company, its assets and its objectives can be found on PXC's website at <https://phoenixcopperlimited.com/>