

## **NUGL Inc. Reports 378% Surge in Operating Income as Company Enters 2026 with Record Performance and Rebuild Plan**

**KINGSTON, JAMAICA and LOS ANGELES – December 03, 2025, (OTC News & Disclosure Service)** NUGL Inc. (“NUGL” or “the Company”), parent company of Kaya Group (“Kaya”), today announced that it enters 2026 with the strongest financial performance in its history, driven by new management initiatives since taking over, delivering a consistent 4-Year CAGR of 16.2% from 2021–2025, supported by improved liquidity, a strengthened balance sheet, and a coordinated rebuild plan following the widespread operational impacts of Hurricane Melissa.

---

### **Record Nine-Month Performance: 378% Operating Income Surge**

- Revenues increased 28.7% to US\$2.62 million for the nine months ended September 30, 2025.
- Gross profit rose 21.1% to US\$1.45 million.
- Operating income for nine months ended September 30, 2025 reached US\$170,566, compared to a loss of US\$61,428 in 2024 a US\$231,994 turnaround.
- Operating cash flow nearly tripled to US\$154,692.
- Cash on hand improved to US\$132,083, with positive working capital of US\$68,522, recovering from a US\$(163,755) deficit at year-end 2024.

Growth was supported by strong retail demand, expanded product output across cannabis and extracts, new retail store on Main Street in Ocho Rios, and the addition of five new pickleball courts at the company’s flagship Drax Hall location.

---

### **Hurricane Melissa: Recovery and Rebuild Update**

Hurricane Melissa caused severe disruption across multiple operations:

- Drax Hall: Damage to greenhouses, irrigation, electrical systems, and drying rooms.
- Falmouth: Roof failure and equipment damage resulted in temporary closure.
- The Gap (Blue Mountains): Landslides and access issues interrupted operations.

Despite this, Kaya maintained sufficient reserve inventory and will continue supplying all third-party contractual buyers throughout Q4. The Company has restored more than 80% of water, power, and connectivity across sites and has begun reconstruction on two of five greenhouses and rebuilding of pumping station.

---

## 2026 Strategic Priorities

- **Rebuilding & Modernising Infrastructure**  
Reinforcing greenhouse structures, upgrading irrigation/electrical systems, and constructing new drying and curing facilities.
- **Digital Platform Relaunch NUGL 2.0**  
Expanded cannabis, psychedelics, and crypto data coverage; AI-powered news; improved business listings on [www.nugl.com](http://www.nugl.com).
- **Retail Network Optimization**  
Customer experience enhancements, expanded SKUs, and AI-driven operational efficiencies across each department.
- **Kaya Extracts Expansion**  
Advancing psilocybin mushroom product development for Jamaica's growing wellness tourism sector and exports.

---

## CEO Commentary

“With the strongest operating results in our history and a disciplined rebuild strategy underway, NUGL enters 2026 more resilient than ever,” said Balram Vaswani, Chairman & CEO. “We remain focused on rebuilding stronger, expanding our digital footprint, and delivering long-term value to shareholders while continuing to provide high-quality products to consumers across Jamaica.”

---

## About NUGL Inc.

NUGL is a global discovery and analytics platform for cannabis brands, dispensaries, psychedelics research, cryptocurrency tracking, and AI-powered news. Through Kaya Group, Jamaica's first legal herb house and vertically integrated cannabis company, NUGL operates licensed retail locations, cultivation and processing facilities, wellness destinations, pizzeria, bar and lifestyle partnerships including **TYSON 2.0**.

For more information, visit [kayaherbhouse.com](http://kayaherbhouse.com) or follow Kaya on social media [@kaya.inc](https://www.instagram.com/kaya.inc).

---

## No Offer or Solicitation

This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities, nor a solicitation of any vote or approval with respect to the proposed transaction or otherwise. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended, and otherwise in accordance with applicable law.

---

## Cautionary Note Regarding Forward-Looking Statements

This press release contains “forward-looking statements”. Forward-looking statements also may be included in other publicly available documents issued by NUGL and in oral statements made by our officers and representatives from time to time. These forward-looking statements are intended to provide management’s current expectations or plans for our future operating and financial performance, based on assumptions currently believed to be valid. They can be identified by the use of words such as “anticipate,” “intend,” “plan,” “goal,” “seek,” “believe,” “project,” “estimate,” “expect,” “strategy,” “future,” “likely,” “may,” “should,” “would,” “could,” “will” and other words of similar meaning in connection with a discussion of future operating or financial performance. Examples of forward-looking statements include, among others, statements relating to future sales, earnings, cash flows, results of operations, uses of cash and other measures of financial performance. Because forward-looking statements relate to the future, they are subject to inherent risks, uncertainties and other factors that may cause NUGL’s actual results and financial condition to differ materially from those expressed or implied in the forward-looking statements. Such risks, uncertainties and other factors include, among others such as, but not limited to economic conditions, changes in the laws or regulations, demand for NUGL’s products and services, the effects of competition and other factors that could cause actual results to differ materially from those projected or represented in the forward-looking statements. Any forward-looking information provided in this release should be considered with these factors in mind. We caution investors not to rely unduly on any forward-looking statements and urge you to carefully consider the risks described in our filings with OTC Markets and the Securities and Exchange Commission from time to time

---

## Media Contact

Name: Leonardo Sammarco  
Tel: 876-627-9333

Email: [ir@nugl.com](mailto:ir@nugl.com)