

## **WILHELMINA INTERNATIONAL, INC. Completes a Combination Reverse/Forward Stock Split**

On Friday, September 17, 2025, Wilhelmina International, Inc. (the “*Company*”) effected a 1-for-1,000 reverse stock split of the Company’s Common Stock (the “*Reverse Stock Split*”). Fractional shares were not issued in connection with the Reverse Stock Split if it would have resulted in a stockholder owning less than one whole share of Company Common Stock immediately following the Reverse Stock Split. Immediately after the Reverse Stock Split, the Company then effected a 1,000-for-1 forward stock split of the Company’s Common Stock (the “*Forward Stock Split*”), which returned any stockholder who held more than 1,000 shares of Common Stock before the Reverse Stock Split to the same ownership position held before either of the splits were effected.

Stockholders who held fewer than 1,000 shares of Company Common Stock immediately prior to the Reverse Stock Split were paid in cash (without interest) in an amount equal to such number of shares of Company Common Stock held multiplied by the average of the closing sales prices of the Company Common Stock for the five consecutive trading days immediately preceding the Effective Date of the Reverse Stock Split (the “*Reverse Split Payment*”).

As set forth in the Company’s proxy statement filed with the Securities and Exchange Commission on April 29, 2025 (the “*Proxy Statement*”), the Company’s Board approved the amendments and submitted the proposals to the Company’s stockholders who approved both Reverse and Forward Split proposals at its Annual Meeting, held on Monday, June 9, 2025. The amendments were effected after the markets closed on Friday, September 19, 2025, and trading in the post-split Common Stock resumed on Monday, September 22, 2025.

For additional details about these amendments, please refer to the Company’s Proxy Statement outlining the details of these amendments, which is on file at [www.sec.gov](http://www.sec.gov).

### **Forward-Looking Statements**

*This press release contains certain “forward-looking” statements as such term is defined in the Private Securities Litigation Reform Act of 1995. Such forward-looking statements relating to the Company are based on the beliefs of the Company’s management as well as information currently available to the Company’s management. When used in this report, the words “anticipate,” “believe,” “estimate,” “expect” and “intend” and words or phrases of similar import, as they relate to the Company or Company management, are intended to identify forward-looking statements. Management cautions that these forward-looking statements relate to future events or the Company’s future financial performance and are subject to business, economic, and other risks and uncertainties, both known and unknown, that may cause actual results to be materially different from those expressed or implied by any forward-looking statements. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or intended. The Company does not undertake any obligation to publicly update these forward-looking statements. As a result, no person should place undue reliance on these forward-looking statements.*

### **About Wilhelmina International, Inc. ([www.wilhelmina.com](http://www.wilhelmina.com)):**

Wilhelmina, together with its subsidiaries, is an international full-service fashion model and talent management service, specializing in the representation and management of leading models, celebrities, artists, photographers, athletes, and content creators. Established in 1967 by fashion model Wilhelmina Cooper, Wilhelmina is one of the oldest and largest fashion model management companies in the world. Wilhelmina is publicly traded on Nasdaq under the symbol WHLM. Wilhelmina is headquartered in New York and, since its founding, has grown to include operations in Los Angeles, Miami, and London. Wilhelmina also owns Aperture, a talent agency located in New York and Los Angeles. For more information, please visit [www.wilhelmina.com](http://www.wilhelmina.com) and follow @WilhelminaModels.

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