

PRESS RELEASE BY THE GARDEN CITY COMPANY*

September 9, 2025

Retirement of Elaine Martinez as Treasurer and Appointment of David Cohrs as the new Treasurer.

The Garden City Company (the “Company”) is announcing that that after ten years of service with the Company, Elaine Martinez retired as the Treasurer effective August 31, 2025. The Board of Directors of the Company (the “Board”) thanks her for her service. On September 8, 2025, the Board appointed David Cohrs as the new Treasurer. Mr. Cohrs has been serving as Chief Financial Officer for the El Pomar Foundation since July 14, 2025. Since that time, Mr. Cohrs worked with Ms. Martinez to familiarize himself with the Company in a planned transition to becoming Treasurer.

Mr. Cohrs has over 23 years of professional experience in financial management and operations. He began his career with an international accounting firm where he managed financial statement audits for both commercial and non-profit companies with annual revenues ranging from \$1 million to \$3 billion. Mr. Cohrs was then hired as Chief Financial Officer of a publicly traded manufacturing company in Aurora, CO, that he guided through a successful sale and subsequent integration into the second largest circuit board manufacturer in the United States. He holds a bachelor's degree in accounting from Abilene Christian University and has been a certified public accountant since 2007.

Annual Meeting Agenda Items and Record Date.

The Company also announced that the Annual Meeting of Stockholders will be held at the office of the Company, El Pomar Building, 10 Lake Circle, Colorado Springs, Colorado, on Monday, the 20th day of October 2025, at 11:30 a.m. Mountain Time. The matters for consideration are the election of a Board of Directors and the approval of the 2025 Equity Incentive Plan (the “Plan”) and the reservation of 1,000 shares of Common Stock for issuance thereunder. A presentation by management of summary results of the Company will take place at the end of the meeting. The Board of Directors approved the Plan on September 8, 2025 and nominated the existing directors to be reelected to the Board, namely:

William J. Hybl (Chair)
R. Thayer Tutt, Jr.
Robba Moran
Troy J. Dumler
Lt. Gen. Michael C. Gould USAF (Ret)
William J. Hybl, Jr.
David J. Palenchar
Kyle H. Hybl
Russel T. Tutt IV

Shareholders of record at the close of business on September 5, 2025, are entitled to receive notice of and to vote at the Annual Meeting. A proxy statement with further information will be sent to shareholders of record as of the record date. Remote participation in the meeting will be available for stockholders of record as of the record date.

**The common stock of the Garden City Company is traded on the “Pink Limited Information” tier of OTC Markets and trades under the symbol GCCO. The Garden City Company makes information about itself available through the OTC Disclosure and News Service (available on www.otciq.com) under the Alternative Reporting Standard for Pink Limited Information companies.*

Forward Looking Statements

Certain statements that we make about The Garden City Company may constitute “forward-looking statements” under the Private Securities Litigation Reform Act of 1995. Forward-looking statements include information concerning future objectives, business prospects, financial results (including expenses, earnings, commodity prices, cash flow and capital expenditures), or market conditions or general economic conditions. Forward-looking statements are not guarantees, and they involve risks, uncertainties and assumptions. Although we make such statements based on assumptions that we believe to be reasonable, there can be no assurance that actual results will not differ materially from those expressed in the forward-looking statements. We caution investors not to rely unduly on any forward-looking statements. We expressly disclaim any obligation to update any forward-looking statement in the event it later turns out to be inaccurate, whether as a result of new information, future events or otherwise.