

THE TRENDLINES GROUP LTD.
(Company Registration No. 513970947)
(Incorporated in Israel)
(the “Company”)

MINUTES OF SPECIAL GENERAL MEETING

PLACE	:	Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Singapore 039593, Level 3, Room 307
DATE	:	Wednesday, 6 August 2025
TIME	:	3.00 p.m.
PRESENT	:	<u>Directors</u> Mr Sin Boon Ann – Independent Director Mr Haim Brosh – Executive Director and Chief Executive Director (the “CEO”)
ATTENDED VIA VIDEO-CONFERENCE	:	Ms Nehama Ronen – Chair of the Board, and Independent Director Ms Sarit Zeevi – External and Independent Director Ms Elka Nir – External, Non-Executive and Non-Independent Director
ABSENT WITH APOLOGIES	:	Professor Low Teck Seng – Independent Director
SHAREHOLDERS/ PROXIES/ INVITEES	:	As per attendance record maintained by the Company
CHAIR OF THE MEETING	:	Mr Sin Boon Ann

CHAIR

It was noted that the Board members had invited Mr Sin Boon Ann, the Independent and Non-Executive Director of the Company, to chair the proceedings for the Special General Meeting (“SGM”) on behalf of Ms Nehama Ronen, the Chair of the Board.

QUORUM

As a quorum was present, the Chair declared the SGM opened at 3.00 p.m. and introduced the Directors of the Company present in person, as well as the representatives from PrimePartners Corporate Finance Pte Ltd., the Company’s Sponsor.

The Chair informed the meeting that Professor Low Teck Seng had sent his apologies for not being present in person for the SGM, and the remaining Directors of the Company, namely, Ms Nehama Ronen, Ms Sarit Zeevi and Ms Elka Nir, were attending the SGM via video-conference.

INTRODUCTION

The Chair informed the meeting that:

- (a) The Circular dated 2 July 2025, including the Notice and accompanying proxy form for the SGM, had been announced via SGXNet on 2 July 2025.

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- (b) All resolutions tabled at the SGM would be voted on by way of poll. The Company has appointed Boardroom Corporate & Advisory Services Pte. Ltd. as its Polling Agent and DrewCorp Services Pte Ltd as Scrutineers for the poll.
- (c) In his capacity as Chair of the SGM, he had been appointed as proxy by shareholders who have directed him to vote "For" or "Against" the motions and he would be voting in accordance with their instructions.
- (d) In accordance with the Company's Article of Association, as Chair of the SGM, he has the right to waive the 48 hours' time requirement provided in the Notice of SGM for shareholders to submit proxy forms to appoint the proxy(ies) or the Chair of the meeting as a proxy; and to accept any and all proxy forms submitted until the beginning of the SGM. He confirmed that the Company had not received and he had not accepted any additional proxy forms accepted prior to the commencement of the SGM.
- (e) Validity of all proxy forms completed and submitted by shareholders by the submission deadline of 3.00 p.m. on 4 August 2025 had been reviewed and the votes of all such valid proxies had been counted and verified by the Scrutineers.
- (f) The Company had not received any questions, in advance, from shareholders in relation to the resolutions tabled for approval at this SGM by the submission deadline of 10 July 2025.
- (g) Pursuant to the Israeli Companies Law, the Ordinary Resolutions 1, 2 and 5 tabled for approval at this SGM would require the following to be carried:
- (i) a "simple majority" of 50.01%; **and**
 - (ii) a special majority of votes of the shareholders which satisfies one of the following conditions:
 - (a) such majority includes at least a majority of the shares held by all shareholders who are not controlling shareholders and who do not have a personal interest in the resolution (with respect to resolution 5 - other than a personal interest which is not derived from a relationship with a controlling shareholder), present and voting at such meeting (and without including any abstaining votes); or
 - (b) the total number of shares of non-controlling shareholders and shareholders who do not have a personal interest in such resolution voting against the resolution does not exceed 2.0% of the aggregate voting rights in the Company.
- (h) Librae Holdings Limited, a controlling shareholder of the Company, will be regarded as having a personal interest under the Israeli Companies Law for the purpose of Ordinary Resolutions 1, 2 and 5. Therefore Librae's votes will not be counted for the purposes of satisfying (a) the "Special Majority" requirement to pass Ordinary Resolutions 1 and 2; and (b) the "Disinterested Majority" requirement to pass Ordinary Resolution 5. Ordinary Resolutions 3 and 4 would require a "simple majority" to be carried.
- (i) The minutes of this SGM would be announced via SGXNet and uploaded on the Company's website within one (1) month from the date of the SGM.

NOTICE

With the consent of the shareholders present, the Notice dated 2 July 2025 convening the SGM was taken as read.

ORDINARY BUSINESS:

1. THE PROPOSED SUBSCRIPTION BY LIBRAE HOLDINGS LIMITED OF UP TO 62,420,767 NEW SHARES IN THE CAPITAL OF THE COMPANY AT THE SUBSCRIPTION PRICE OF S\$0.0300 FOR EACH SUBSCRIPTION SHARE – ORDINARY RESOLUTION 1

The Chair informed that Ordinary Resolution 1 was to consider and approve the allotment and issuance by the Company of up to 62,420,767 new Shares to Librae Holdings Limited (“**Librae**”) pursuant to Rules 805 and 812 of the Catalist Rules, at a Subscription Price of S\$0.0300 for each Share, on and subject to the terms of the Subscription Agreement entered into between the Company and to Librae, details of which were set out in the SGM Circular.

The Chair proposed the motion as set out under Ordinary Resolution 1 of the Notice of SGM. It was noted that in accordance with the Israeli Companies Law, Ordinary Resolution 1 is required to be approved by a “Special Majority” as defined in the SGM Circular.

2. THE PROPOSED SUBSCRIPTION BY THE SUBSCRIBERS (EXCLUDING LIBRAE HOLDINGS LIMITED) OF 146,208,629 NEW SHARES IN THE CAPITAL OF THE COMPANY AT THE SUBSCRIPTION PRICE OF S\$0.0300 FOR EACH SUBSCRIPTION SHARE– ORDINARY RESOLUTION 2

The Chair informed that Ordinary Resolution 2 was to approve the allotment and issuance by the Company of 146,208,629 new Shares to the Subscribers (excluding Librae) pursuant to Rule 805 of the Catalist Rules, at a Subscription Price of S\$0.0300 per Share, on and subject to the terms of the Subscription Agreements entered into between the Company and each of the Subscribers (excluding Librae), details of which were set out in the SGM Circular.

The Chair proposed the motion as set out under Ordinary Resolution 2 of the Notice of SGM. It was noted that in accordance with the Israeli Companies Law, Ordinary Resolution 2 is required to be approved by a “Special Majority” as defined in the SGM Circular.

3. THE PROPOSED EXTENSION AND ALTERATION OF THE TRENDLINES GROUP LTD. 2015 GLOBAL SHARE OPTION PLAN (“2015 SHARE OPTION PLAN”) AND AUTHORITY TO ALLOT AND ISSUE SHARES UNDER SUCH EXTENDED AND ALTERED 2015 SHARE OPTION PLAN (THE “EXTENDED 2015 SHARE OPTION PLAN”) – ORDINARY RESOLUTION 3

The Chair informed that Ordinary Resolution 3 was to approve the 2015 Share Option Plan to be extended for a further period of ten (10) years from 11 November 2025 to 10 November 2035 (both dates inclusive) and altered as described in the SGM Circular.

The Chair proposed the motion as set out under Ordinary Resolution 3 of the Notice of SGM. It was noted that in accordance with the Israeli Companies Law, Ordinary Resolution 3 is required to be approved by a “Simple Majority” as defined in the SGM Circular.

4. THE PROPOSED GRANT OF OPTIONS TO THE EXTERNAL DIRECTORS AND NON-EXECUTIVE DIRECTORS (EXCLUDING MR HAIM BROSH) OF THE COMPANY – ORDINARY RESOLUTION 4

The Chair informed that Ordinary Resolution 4 was to approve the proposed grant of Options to the External Directors and Non-Executive Directors (excluding Mr Haim Brosh) of the Company, details of which were set out in the SGM Circular.

The Chair proposed the motion as set out under Ordinary Resolution 4 of the Notice of SGM. It was noted that in accordance with the Israeli Companies Law, Ordinary Resolution 4 is required to be approved by a “Simple Majority” as defined in the SGM Circular.

5. THE PROPOSED GRANT OF OPTIONS TO THE COMPANY'S CEO, MR HAIM BROSH – ORDINARY RESOLUTION 5

The Chair informed that Ordinary Resolution 5 was to approve proposed grant of Options to Mr Haim Brosh, the CEO of the Company, details of which were set out in the SGM Circular.

The Chair proposed the motion as set out under Ordinary Resolution 5 of the Notice of SGM. It was noted that in accordance with the Israeli Companies Law, Ordinary Resolution 5 is required to be approved by a "Disinterested Majority" as defined in the SGM Circular and each shareholder voting on the Ordinary Resolution 5 who is a controlling shareholder or have a "personal interest" in the proposed resolution will not be counted for the purposes of satisfying the "Disinterested Majority" requirement to pass Ordinary Resolution 5.

QUESTION AND ANSWER SESSION

The Chair opened the floor for a Questions and Answers session. A summary of all the questions and answers dealt with during the SGM is annexed to these minutes as "**Appendix A**".

POLL VOTING

The Chair invited the representatives from the Polling Agent to explain the poll voting procedures and proceeded with the formalities of the Poll.

The motion as set out under Ordinary Resolutions 1 to 5 in the Notice of SGM were put to vote, and the duly completed and signed poll voting slips for this SGM were collected from the shareholders.

***The Chair adjourned the SGM at 3.45 p.m.
for the tabulation of Poll Voting Results for the SGM.***

***The SGM was re-convened at 4.20 p.m. for the declaration of
the Poll Voting Results for the Ordinary Resolutions tabled at the SGM.***

DECLARATION OF POLL RESULTS

The poll voting results counted and verified by the Scrutineers for the Ordinary Resolutions 1 to 5 tabled at the SGM were presented to the Chair, and the Chair announced the Poll Results to the shareholders present.

**ORDINARY RESOLUTION 1:
TO APPROVE THE PROPOSED SUBSCRIPTION BY LIBRAE HOLDINGS LIMITED OF UP TO 62,420,767 NEW SHARES IN THE CAPITAL OF THE COMPANY AT THE SUBSCRIPTION PRICE OF S\$0.0300 FOR EACH SUBSCRIPTION SHARE**

The results of the poll for Ordinary Resolution 1 were as follows:

FOR		AGAINST		Total no. of shares represented by votes for and against the relevant resolution
No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	
Table A: In respect of simple majority requirement				
175,616,243	93.29%	12,633,300	6.71%	188,249,543

FOR		AGAINST			Total no. of shares represented by votes for and against the relevant resolution
No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	As a percentage of total voting rights in the Company (%) ¹	
Table B: In respect of special majority requirement					
175,616,243	93.29%	12,633,300	6.71%	1.16%	188,249,543

Ordinary Resolution 1 was passed by both a simple majority as reflected in Table A above, and by a special majority as reflected in Table B above.

Based on the results of the poll as set out in Tables A and B above, the Chair declared the motion as set out under Ordinary Resolution 1 carried, and it was RESOLVED:

“That the Proposed Subscription by Librae Holdings Limited of up to 62,420,767 New Shares in the capital of the Company at the Subscription Price of S\$0.0300 for each Subscription Share be approved ”

**ORDINARY RESOLUTION 2:
TO APPROVE THE PROPOSED SUBSCRIPTION BY THE SUBSCRIBERS (EXCLUDING LIBRAE HOLDINGS LIMITED) OF 146,208,629 NEW SHARES IN THE CAPITAL OF THE COMPANY AT THE SUBSCRIPTION PRICE OF S\$0.0300 FOR EACH SUBSCRIPTION SHARE**

The results of the poll for Ordinary Resolution 2 were as follows:

FOR	AGAINST
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¹ Total voting shares in the Company being 1,092,054,062 ordinary shares.

No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	Total no. of shares represented by votes for and against the relevant resolution
Table C: In respect of simple majority requirement				
185,893,243	98.75%	2,356,300	1.25%	188,249,543

FOR		AGAINST			Total no. of shares represented by votes for and against the relevant resolution
No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	As a percentage of total voting rights in the Company (%) ¹	
Table D: In respect of special majority requirement					
185,893,243	98.75%	2,356,300	1.25%	0.22%	188,249,543

Ordinary Resolution 2 was passed by both a simple majority as reflected in Table C above, and by a special majority as reflected in Table D above.

Based on the results of the poll as set out in Tables C and D above, the Chair declared the motion as set out under Ordinary Resolution 2 carried, and it was RESOLVED:

“That the Proposed Subscription by the Subscribers (excluding Librae Holdings Limited) of up to 146,208,629 New Shares in the capital of the Company at the Subscription Price of S\$0.0300 for each Subscription Share be approved.”

**ORDINARY RESOLUTION 3:
 TO APPROVE THE EXTENSION AND ALTERATION OF THE TRENDLINES GROUP LTD. 2015
 GLOBAL SHARE OPTION PLAN (THE “2015 SHARE OPTION PLAN”) AND AUTHORITY TO ALLOT
 AND ISSUE SHARES UNDER SUCH EXTENDED AND ALTERED 2015 SHARE OPTION PLAN**

The results of the poll for Ordinary Resolution 3 were as follows:

FOR		AGAINST		Total no. of shares represented by votes for and against the relevant resolution
No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	
Table E: In respect of simple majority requirement				
572,773,490	97.89%	12,364,800	2.11%	585,138,290

Ordinary Resolution 3 was passed by a simple majority as reflected in Table E above. Based on the results of the poll as set out in Table E above, the Chair declared the motion as set out under Ordinary Resolution 3 carried, and it was RESOLVED:

“That the extension and alteration of the Trendlines Group Ltd. 2015 Global Share Option Plan (the “2015 Share Option Plan”) and authority to allot and issue Shares under such extended and altered 2015 Share Option Plan be approved.”

**ORDINARY RESOLUTION 4:
 TO APPROVE THE PROPOSED GRANT OF OPTIONS TO THE EXTERNAL DIRECTORS AND NON-
 EXECUTIVE DIRECTORS (EXCLUDING MR HAIM BROSH) OF THE COMPANY**

The results of the poll for Ordinary Resolution 4 were as follows:

FOR		AGAINST		Total no. of shares represented by votes for and against the relevant resolution
No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	
Table F: In respect of simple majority requirement				
584,072,540	99.66%	1,976,150	0.34%	586,048,690

Ordinary Resolution 4 was passed by a simple majority as reflected in Table F above. Based on the results of the poll as set out in Table F above, the Chair declared the motion as set out under Ordinary Resolution 4 carried, and it was RESOLVED:

“That the Proposed Grant of Options to the External Directors and Non-Executive Directors (excluding Mr Haim Brosh) of the Company be approved.”

**ORDINARY RESOLUTION 5:
 TO APPROVE THE PROPOSED GRANT OF OPTIONS TO THE COMPANY'S CEO, MR HAIM BROSH**

The results of the poll for Ordinary Resolution 5 were as follows:

FOR		AGAINST		Total no. of shares represented by votes for and against the relevant resolution
No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	
Table G: In respect of simple majority requirement				
573,720,540	97.90%	12,328,150	2.10%	586,048,690

FOR		AGAINST			Total no. of shares represented by votes for and against the relevant resolution
No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	As a percentage of total voting rights in the Company (%) ¹	
Table H: In respect of disinterested majority requirement					
248,641,233	95.28%	12,328,150	4.72%	1.13%	260,969,383

Ordinary Resolution 5 was passed by both a simple majority as reflected in Table G above, and by a disinterested majority as reflected in Table H above.

Based on the results of the poll as set out in Tables G and H above, the Chair declared the motion as set out under Ordinary Resolution 5 carried, and it was RESOLVED:

“That the Proposed Grant of Options to the Company’s CEO, Mr Haim Brosh, be approved.”

CONCLUSION

There being no other business, the Chair declared the SGM of the Company closed at 4.30 p.m. and thanked everyone for their attendance.

CONFIRMED AS TRUE RECORD OF THE PROCEEDINGS HELD

SIN BOON ANN
CHAIR OF THE SGM

THE TRENDLINES GROUP LTD.
 (Company Registration No. 513970947)
 (Incorporated in Israel)
 (the “Company”)

**SUMMARY OF ALL QUESTIONS AND ANSWERS DEALT WITH DURING
 THE COMPANY’S SPECIAL GENERAL MEETING (“SGM”) HELD ON 6 AUGUST 2025**

Questions were addressed by:

- Mr Sin Boon Ann – Independent and Non-Executive Director (the “Chair for the SGM”)
- Mr Haim Brosh – Executive Director, and Chief Executive Director (“ED/CEO”)

Feedback / Comment from Shareholder : ***The Board had commented at the Company’s Annual General Meeting in April 2025 that the Company’s financial position was stable and it has sufficient cash-flow, hence there was no intention of a potential fund-raising exercises in near future and the Board was focusing on few selected portfolio companies with high potential and promising outlook to achieve exits within a reasonable period of time.***

I am surprised by the new fund raising exercises recently announced by the Company, which includes (i) the proposed non-renounceable non-underwritten rights issue of up to 136,506,756 new ordinary shares in the capital of the Company (“Rights Shares”) at an issue price of S\$0.0285 for each Rights Share, on the basis of one (1) Rights Share for every eight (8) existing ordinary shares held by shareholders of the Company (the “Rights Issue”); and (ii) the proposed subscription of an aggregate of up to 208,629,396 new ordinary shares in the capital of the Company at a subscription price of S\$0.0300 for each ordinary share by the Company’s controlling shareholder, Librae Holdings Limited and each of the Other Subscribers as detailed in the SGM Circular dated 2 July 2025 (“SGM Circular”).

Since the Company’s IPO, the share price has also continued to decline over the years from S\$0.10 to S\$0.03 now.

Question 1 : **Can the Board enlighten us (shareholders) on what is going on and how are the funds raised from the past Rights Issue exercises and the current proposed subscription and Rights Issue exercises being utilised?**

Response from the ED/CEO (Mr Haim Brosh) : The current Management is very much focused on its new strategy, which is to bring potential investments to exit. In order to achieve this goal, Management has undertaken several initiatives over the past years, which include:

- Reduction of operating costs – comparing FY2022 operating costs (on a cash basis), for the full year before the changes we made, versus the Company’s FY2025 operating costs (Budget) shows a reduction of approximately 60%;
- Secondly, the Company is no longer establishing new portfolio companies; and
- Thirdly, some of the Company’s activities, which were no longer viable and aligned with the Company’s new strategy have been shelved/discontinued (or in a process of being discontinued). For example Trendlines Labs and other activities.

We remain very focused on bringing the potential portfolio companies to exit, and this takes time and money because we need enough money to be

Appendix A

Summary of Question and Answers dealt with at the SGM held on 6 August 2025

able to invest (directly and indirectly) in our portfolio companies as well as also assist them in raising money for their capital requirements.

The current global investment environment is not in our favour, in addition, it is harder to raise money for companies in the Medtech and Agritech fields. It is even harder to raise money for companies in Israel, in the current political environment

Despite these challenges, the Company had managed to raise funds amounting to approximately \$42 million for its portfolio companies in 2024 (not including Trendlines investment and our controlling shareholder, who contributes more to the companies directly), being a record year for the Company. In return, the external investors require the Company to increase its investment in these portfolio companies as proof of support and confidence in those companies. This is the primary goal and purpose of the Company's current fund raising exercise.

Question 2 : **I have no memory of any exits been announced since the Company's IPO – were there any?**

Response from the ED/CEO (Mr Haim Brosh) : The last exit was in 2021.
(This is a correction from 2022, which was originally stated during the SGM)

Question 3 : **Reference is made to the names of the Other Subscribers as defined in the SGM Circular – How were these subscribers chosen by the Company? It appears that these subscribers are being given bigger blocks of shares compared to the Rights Issue and are not totally committed to the subscription based on the "maximum" and "minimum" subscription scenario tables shown in the SGM Circular**

Response from the ED/CEO (Mr Haim Brosh) : The "maximum" and "minimum" subscription tables shown in the SGM Circular were solely for the purpose of presenting theoretical scenarios in accordance with SGX-ST Catalist Listing Rules. Each of the subscribers named in the SGM Circular had signed and entered into the subscription agreements with the Company and are fully committed to subscribing the new ordinary shares in the capital of the Company.

Feedback / Comment from Shareholder : ***When you offer a proposed subscription at such a depressed price like this, I think you owe it to all your existing shareholders who have been riding with you to date, to ask them if they would want to participate as well. Your investor relations or marketing team should have reached out and invited as many potential investors / exiting shareholders as possible to participate in the proposed subscription. By giving everybody a chance, this creates a tightness over the shareholding rights.***

Response from the ED/CEO (Mr Haim Brosh) : The proposed subscription (private placement) was opened mainly to investors who had expressed their interest to invest in a larger quantity of the Company's shares via the private placement.

Having considered past feedback from minority shareholders, the Board had concurrently announced a Rights Issue exercise for all its shareholders to participate in along with the private placement, this year. The Board is of the view that this arrangement will give all its shareholders the opportunity

Appendix A

Summary of Question and Answers dealt with at the SGM held on 6 August 2025

to participate in the Rights Issue at a better share price offered to the subscribers named in SGM Circular. The issue price for the Rights Shares of S\$0.0285 was 5% lower than the issue price of S\$0.0300 for the proposed subscription.

Question 4 : **Since some of the subscribers of the proposed subscription are also shareholders of the Company, it would be only fair if a larger quantum of Rights Issue was offered to the minority shareholders.**

Response from the ED/CEO (Mr Haim Brosh) : Rights Issue does not secure the minimum amount of the Company's projected fundraising target, whereas for the proposed subscription, the subscribers have entered into subscription agreements with the Company as such the amount to be raised is guaranteed.

Feedback / Comment from Shareholder : ***Instead of focusing only on those investors who had approached the Company, the Company and its Investor Relations team must be more proactive in reaching out to its existing shareholders, in particular, those who are also keen to participate in such private placement arrangements with opportunity to subscribe for larger quantity of shares that is beyond and above their existing shareholding entitlement.***

Also, it is not fair that the subscribers can pay for their subscription in two tranches, with the second payment date scheduled one year later on 1 September 2026 – a privilege that is not provided to rest of the shareholders under the Rights Issue.

Response from the ED/CEO (Mr Haim Brosh) : This is also why the Rights Shares of S\$ S\$0.0285 was 5% lower than the issue price of S\$0.0300 for the proposed subscription.

Response from the Chair for the SGM (Mr Sin Boon Ann) : Thank you for your feedback and comments, the Board will take note and work on these suggestions.

Question 5 : **Reference is made to the proposed grant options to non-executive directors – is this in addition to their package or are you actually preserving cash by giving them options? What is the average pay for your independent director?**

Response from the Chair for the SGM (Mr Sin Boon Ann) : In accordance with the Israeli Companies Act, there are prescribed legal restrictions and limits on the exact amount of fees paid to the independent directors and another form of compensation is by way of granting options to its directors. This way, the remuneration of the directors will be tied to the performance of the Company.

Response from the ED/CEO (Mr Haim Brosh) : The average pay for the independent directors is determined based on approximately S\$1000.00 per meeting in accordance with the Israeli Companies Act (in addition to a yearly fee of S\$30,000). Also, this is not the first time the Company is proposing to grant options as an additional form of compensation for its independent directors.

Question 6 : **Reference is made to page 39, which states that “Exercise price of each Option: A price equal to the average of the last dealt prices for the Shares on Catalist over the thirty (30) consecutive trading days**

Appendix A

Summary of Question and Answers dealt with at the SGM held on 6 August 2025

immediately preceding the date of grant of Options” – are these terms the same as the options granted by the Company in the past?

Response from the ED/CEO : Yes, the terms are the same and the proposed grant of options will be pursuant to the Company’s existing share option plan “The Trendlines Group Ltd. 2015 Global Share Option Plan”. The total vesting period is 3. The Options are exercisable only after 12 months from the date of grant. One third (1/3) of the Options will vest and become exercisable after 12 months from the date of grant and the rest of the Options will vest and become exercisable in equal monthly instalments over a period of 24 months thereafter.
(Mr Haim Brosh)

Feedback / Comment from Shareholder : ***I understand your business, the nature of it and investing in private equity hoping for rewards, however, we (shareholders) want to see some positive outcomes/exits instead of year-after-year of Rights Issue exercises to raise funds from shareholders.***

Response from the Chair for the SGM (Mr Sin Boon Ann) : Thank you for your comments and your patience with us. The Board would like to assure you that we are also aligned with your concerns and will try not to keep coming back to shareholders for funding.

The business model of the Company is such that we are supporting all these portfolio companies, which are all essentially start-ups and there bound to be a lot of capital requirements. As such, it is the Company’s responsibility to nurture and help these start-ups grow, which is indeed a very challenging task. Exiting is likewise equally challenging. The Board and management would like to seek the shareholders’ understanding and patience as we work to meet your expectations as quickly as we can.

Response from the ED/CEO : The Board really appreciates all the comments and concerns raised by the shareholders who are present and those who couldn’t join the SGM today. We take shareholders’ investment and money really seriously and hopefully will utilise it to make good profits.
(Mr Haim Brosh)

It is essentially to maximise the value of the Company’s investment in these potential portfolio companies and exit at the right time.

Question 7 : **Important for the Board to give shareholders some visibility in terms of success rate for its portfolio companies given that it is already close to 10 years since the Company’s IPO.**

Response from the ED/CEO : The Board will not be able to commit to any promises or deadline or timeline for potential exits. Some of our portfolio companies are now at a stage whereby they are getting closer for us to the point of exiting them in the foreseeable future, with some waiting for certain official approvals prior to commercialisation.
(Mr Haim Brosh)

Response from the Chair for the SGM (Mr Sin Boon Ann) : FY2023 / FY2024 have not been such good years for capital raising as people generally are very cautious, as they want to see results rather than mere promises. Despite that our portfolio companies have been able to raise money at higher valuation, it does reflect positively on our faith in these portfolio companies.

The Company is certainly in a much better place than when we first started. We just need a little more patience in order to reap the full potential and benefits of our investments in these portfolio companies for our shareholders.

Question 8 : **How are the young research startup companies in Israel coping amidst the war situation in there?**

Response from the ED/CEO (Mr Haim Brosh) : The situation in Israel is much better now compared to several months ago, however, the war has not ended yet. Despite the same situation of continuous war over the past two years, our portfolio companies were not damaged severely. For some of the portfolio companies whose senior management team were called up to the reserves, the Company was able to step-in to back them up and assist with their processes and fundraising efforts. As such, the impact has been minimal.

Many of our portfolio companies created their own disaster recovery plans, including all other measures that are needed for each and every one of them.

In addition, our controlling shareholder, and it's related entities, have continued to support the Company for all its fundraising exercises and they also support the Company's portfolio companies beyond the Company's fundraising initiatives for these portfolio companies.

Question 9 : **What is the total amount to be raised under both the Rights Issue and the Proposed Subscription by Librae and the Other Subscribers as defined in the SGM Circular (including the second instalment in September 2026)?**

Response from the ED/CEO (Mr Haim Brosh) :

- Proposed Subscription by Librae and the Other Subscribers (private placement) will be approximately US\$4.8 million over the two tranches.
- Maximum amount for the Rights Issue will be approximately US\$3 million.

Question 10 : **What is the estimated cost to be incurred for the two fund-raising exercises?**

Response from the ED/CEO (Mr Haim Brosh) : The total cost for both fund-raising exercises was estimated to be approximately US\$300,000.

***** END *****

GENERAL ANNOUNCEMENT::SGM MINUTES AND QUESTION AND ANSWER SUMMARY**Issuer & Securities****Issuer/ Manager****THE TRENDLINES GROUP LTD.****Securities****THE TRENDLINES GROUP LTD. - IL0011328858 - 42T****Stapled Security****No****Announcement Details****Announcement Title****General Announcement****Date &Time of Broadcast****04-Sep-2025 20:46:49****Status****New****Announcement Sub Title****SGM Minutes and Question and Answer Summary****Announcement Reference****SG250904OTHR SXHJ****Submitted By (Co./ Ind. Name)****Sahar Farah****Designation****Joint Company Secretary****Description (Please provide a detailed description of the event in the box below)****Please see attached documents.****Attachments** [SGM Minutes 6Aug25-Final.pdf](#) [SGM 6Aug25 QnA Summary - Final.pdf](#)