



BBX Capital Subsidiary Enters into an Agreement to Sell its Logistics Development Division

FORT LAUDERDALE, Fla. — BBX Capital, Inc. (OTCID: BBXIA, BBXIB) (the “Company”) announced today that certain of its subsidiaries, including subsidiaries of The Altman Companies, LLC (collectively, “Altman”), entered into an equity purchase agreement pursuant to which Altman has agreed to sell its logistics development division, including the sale of all of Altman’s interests in its logistics development projects and its subsidiary which provides loan repayment and completion guarantees on such projects and the assignment of its existing development management agreements and its purchase and sale agreements for logistics development projects in its pipeline. The purchase price of the transaction is approximately \$34.2 million, including \$10.0 million attributable to restricted cash held by Altman’s guaranty subsidiary and \$24.2 million attributable to the remaining assets. The purchase price is subject to adjustment in accordance with the terms of the equity purchase agreement, including for capital contributions made and development fees received with respect to the projects prior to the closing of the transaction. The closing of the transaction is subject to specified conditions, including the consent of lenders, certain joint venture partners, and other required third parties. Subject to the satisfaction of the closing conditions, the transaction is expected to close prior to the end of 2025. As of June 30, 2025, the carrying value of the logistics development division, including the restricted cash held by the guaranty subsidiary, was approximately \$26.8 million, including amounts attributable to noncontrolling interests.

Forward-Looking Statements

This release contains forward-looking statements. All opinions, forecasts, projections, future plans or other statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements are based on current information and current expectations of management. Forward-looking statements are subject to risks and uncertainties, many of which are beyond the Company’s control, which may cause actual results to differ materially from the results expressed or implied by the forward-looking statements. These risks and uncertainties include, but are not limited to, the possibility that the conditions to closing the sale transaction may not be satisfied, including the risk that required consents may not be obtained, risks related to the ability of each party to consummate the transaction, uncertainties as to the timing of the consummation of the transaction, the risk that the transaction may not otherwise be consummated in accordance with the contemplated terms, or at all, and the risk that the transaction, including the announcement or pendency of the transaction, may disrupt or otherwise adversely impact the Company’s business. Reference is also made to the risks and uncertainties detailed in the Company’s Annual Report on Form 10-K for the year ended December 31, 2024 and the reports subsequently filed by the Company with the OTC Markets Group. The Company cautions that the foregoing factors are not exclusive. The Company does not assume any obligation to update the forward-looking statements, including to reflect events that occur or circumstances that exist after the date hereof, except as required by law