

Winland Holdings Corporation Announces Cryptocurrency Mining Acquisition

Mankato, MN, August 25, 2025 – The Board of Directors of Winland Holdings Corporation (the “Company”) announced today that the Company, through its wholly-owned subsidiary Winland Mining LLC (“Winland Mining”), has agreed to acquire 7 Bitmain Antminer L9 16.5G cryptocurrency miners from FRMO Corporation (“FRMO”). In return, FRMO has received 11,905 shares of the Company’s common stock. The total purchase price of the transaction is \$55,836. The transaction increases the total number of outstanding shares of the Company from 4,989,755 to 5,001,660 and increases FRMO’s ownership of the Company from 41.3% to 41.5%.

The Company’s acquisition of cryptocurrency mining equipment is in keeping with its previously articulated goal of exploring various business alternatives that enhance shareholder value, including with respect to cryptocurrency-related assets. In connection with its acquisition of cryptocurrency mining equipment, the Company will continue to operate under the previously referenced Services Agreement with Horizon Kinetics LLC (“HK”). The Services Agreement allows HK to engage with cryptocurrency mining hosting facilities on the Company’s behalf and to support its cryptocurrency mining operations by performing certain services from time to time. HK, a wholly-owned subsidiary of Horizon Kinetics Holding Corporation (OTC: HKHC), is the parent company of Horizon Kinetics Asset Management LLC, an SEC registered investment adviser, as well as KBD Securities LLC and Kinetics Funds Distributors LLC, both SEC and FINRA registered broker/dealers. The Company expects to begin operating its newly acquired cryptocurrency mining equipment in August 2025.

About FRMO Corporation

FRMO Corporation makes strategic investments in public and private companies and receives revenues based upon consulting and advisory fee interests in the asset management sector, including Horizon Kinetics LLC.

About Winland Holdings Corporation

Winland Holdings Corporation (the “Company”) is the holding company for Winland Electronics, Inc. (“Winland Electronics”), Winland Capital Corporation (“Winland Capital Corp.”), and Winland Mining LLC (“Winland Mining”), all wholly-owned subsidiaries of the Company. Winland Electronics (www.winland.com) is an industry leader in critical condition monitoring devices. Products including EnviroAlert Professional, EnviroAlert, WaterBug, TempAlert, and Power-Out Alert are designed in-house to monitor critical conditions and protect against loss of assets due to damage from water, excess humidity, extremes of temperature, and loss of power, among others, across industries including agriculture, construction, food service and storage, healthcare, manufacturing, real estate, technology, veterinary, and warehousing. Winland Electronics markets and sells its line of proprietary critical condition monitoring hardware and subscription service products primarily through a global network of distributors, dealers, security installers and integrators. Winland Electronics’ products are compatible with most hardwired or wireless alarm system. Winland Electronics also offers a critical environment

monitoring solution called INSIGHT, an automated, cloud-based platform that provides early alerting, reporting, and logging services designed to ensure regulatory compliance. Winland Capital Corp. is the holding company for the Company's investment operations and includes wholly-owned subsidiaries Winland Credit Partners LLC and Winland Capital Management LLC. Winland Mining is the Company's cryptocurrency mining business. The Company continues to explore various alternatives to enhance shareholder value that utilize the expertise of management and the Board of Directors. Such alternatives may include establishing new ventures, acquiring existing businesses, and other investment opportunities, including investments in private credit, various rights to payment (including bankruptcy claims), marketable securities, and cryptocurrency-related assets. Headquartered in Mankato, MN, Winland Holdings Corporation trades on the OTCID[®] marketplace under the symbol WELX.

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