

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 (MAR) as in force in the United Kingdom pursuant to the European Union (Withdrawal) Act 2018. Upon the publication of this announcement via Regulatory Information Service (RIS), this inside information will be in the public domain.

ANDRADA MINING LIMITED

("Andrada" or the "Company")

Issuance of shares in lieu of cash interest payments on convertible loan notes

Andrada has today issued 31 981 474 ordinary shares in the Company at a price of 2.9293 pence ("p") per ordinary share to convertible loan holders in lieu of interest cash payments (the "**Convertible Loan Note Shares**").

In July 2023, the Company issued 77 unsecured convertible loan notes ("**Loan Notes**") of £100 000 each for a total value of £7.7 million (see announcement dated 18 July 2023). The proceeds from the Loan Notes were utilised to complete the lithium pilot plant and tantalum circuit. The Loan Notes have a three-year term to 20 July 2026 and an interest rate of 12% per annum. The interest must be paid after the relevant anniversary issue date (being, in each year, 21 July). The interest is payable either in cash or by the issue of ordinary shares at a price equivalent to the 30-day VWAP prior to the anniversary date of 21 July 2025. The total interest payable is £936 833.

ADMISSION OF SHARES ON AIM

Application has been made to the London Stock Exchange for admission of the Convertible Loan Note Shares (being a total of 31 981 474 Ordinary Shares) to trading on AIM. It is expected that admission will become effective and dealings in all the shares will commence on AIM at 8.00 a.m. on 20 August 2025. The Convertible Loan Note Shares have been issued fully paid and rank *pari passu* in all respects with the Company's existing Ordinary Shares.

TOTAL VOTING RIGHTS

Following Admission, the total number of Ordinary Shares in issue, with voting rights, in the capital of the Company will be 1 870 327 193. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company's share capital pursuant to (i) the Company's Articles, (ii) the Financial Conduct Authority's Disclosure Guidance and Transparency Rules and/or (iii) the AIM Rules for Companies issued by the London Stock Exchange plc as amended from time to time.

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About Andrada Mining Limited

Andrada Mining Limited, formerly Afritin Mining Limited, is a London-listed technology metals mining company with a vision to create a portfolio of globally significant, conflict-free, production and exploration assets. The Company's flagship asset is the Uis Mine in Namibia, formerly the world's largest hard-rock open cast tin mine and currently being re-developed as a major tin-tantalum-lithium producer.

An exploration drilling programme is currently underway with the aim of expanding the tin resource over the fourteen additional, historically mined pegmatites that occur within a 5km radius of the current processing plant. The Company has set a mineral resource target of 200 Mt to be delineated within the next 5 years. The existing mine, together with its substantial mineral resource potential, allows the Company to consider economies of scale.

Andrada is managed by a board of directors with broad industry knowledge and a management team with extensive commercial and technical skills. Furthermore, the Company is committed to the sustainable development of its operations and the growth of its business. This is demonstrated by the way the leadership team places significant emphasis on creating value for the wider community, investors, and other key stakeholders. Andrada has established an environmental, social and governance system that has been implemented at all levels of the Company and aligns with international standards.