

Summer Energy Announces Sale of Texas Commercial Customer Book

HOUSTON, TX, August 4, 2025 / On July 31, 2025, Summer Energy, LLC (“Summer LLC”), a wholly owned subsidiary of Summer Energy Holdings, Inc. (“SUME”), entered into an Asset Purchase Agreement (the “Agreement”) with Atlantic Energy Group LLC (“Buyer”). Pursuant to the Agreement, Summer LLC agreed to sell to Buyer the majority of its non-prepaid commercial customers in the State of Texas (the “Assets”). The consideration paid for the Assets is estimated at \$6.5 million, \$5 million payable in cash at the Closing Date and up to \$1.5 million payable in cash in one or more installments over 180 days from the Closing Date, subject to adjustment pursuant to the terms of the Agreement.

About Summer Energy

Summer Energy Holdings, Inc. is a provider of retail electricity to commercial and residential customers in designated target markets in Texas, Ohio, Illinois, and Pennsylvania, through its wholly owned subsidiaries, Summer Energy, LLC, and Summer Energy Midwest, LLC. Summer Energy offers electricity to residential and all size commercial customers in the restructured retail energy market at competitive prices, with pricing choices and customer friendly service. Maintaining its headquarters at 5847 San Felipe Street, Suite 3700 in Houston, Texas, Summer Energy can be contacted through its web site at www.summerenergy.com or directly at 713-375-2700.