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BEO Bancorp
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NEWS RELEASE

BEO Bancorp Among Nation's Top Performing Community Banks

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Heppner, Oregon, (July 21, 2025) BEO Bancorp (BEO), holding company for Bank of Eastern Oregon, headquartered in Heppner, Oregon, has again made an *American Banker* top 20 list. A recent post from the Oregon Bankers Association said, “*American Banker* magazine just recently announced its list of the Top 20 Performing Public Banks under \$2 billion in assets.” The national ranking is conducted by Capital Performance Group and *American Banker*, using data provided by S&P Global Market Intelligence.

Scott Bruun, President and CEO of Oregon Bankers Association said, “The *American Banker* piece, which looked at 2024 data, noted how BEO Bancorp moved from 13th in 2023 to 5th in 2024 based on higher net income and other growth metrics... a 1.94% return on average assets; and a 3-year average (2022-2024) return on average equity of 21.74%. Wow! Hats off to CEO **Jeff Bailey**, CFO **Mark Lemmon**, COO **Becky Kindle**, CCO **Ed Rollins**, CLO **John Qualls**, and the entire phenomenal team of bankers and community leaders at BEO! BEO not only provides for its shareholders, employees and customers, it also is an essential supporter of the larger banking community. BEO is a strong supporter of advocacy efforts in both Salem and D.C.; Congrats on your many successes, Bank of Eastern Oregon—and thank you for making our state a better place to live, work, and do business”.

“We are humbled and pleased with the accolades in *American Banker*. Our results would not be possible without great employees and the support of our customers and communities. In many cases our shares have been passed from generation to generation, and we are enjoying the current results because of the seed that was planted over 80 years ago. We are true to our roots and have enjoyed watching our generations grow and mature across our footprint,” said BEO Bancorp president and CEO, Jeff Bailey.

For further information on the Company or to access internet banking, please visit our website at <http://www.beobank.com>.

About BEO Bancorp

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BEO Bancorp is the holding company for Bank of Eastern Oregon, which operates twenty-two branches and two loan production offices in eleven eastern Oregon, four eastern Washington, and one western Idaho counties. Branch locations include Arlington, Ione, Heppner, Condon, Irrigon, Boardman, Burns, John Day, Prairie City, Fossil, Moro, Enterprise, Athena, Hermiston, LaGrande, and Pendleton OR; Colfax, Dayton, LaCrosse, Pasco, and Pomeroy WA; and Caldwell, ID. Loan production offices are located in Ontario, and Madras, OR. Bank of Eastern Oregon also operates a mortgage division and operates the Washington locations under the name of Bank of Eastern Washington. The bank's website is www.beobank.com.

Forward-Looking Statements

The statements contained in this release that are not historical facts are forward-looking statements based upon management's current expectations and beliefs concerning future developments and their potential effect on BEO Bancorp. There can be no assurances that future developments affecting BEO Bancorp will be the same as those anticipated by management.

Actual results may differ from those projected in the forward-looking statements. These forward-looking statements involve risks and uncertainties. These risks and uncertainties include, but are not limited to:

- (1) Competitive pressures in the banking and financial industries.
- (2) Changes in interest rate environment.
- (3) General economic conditions, nationally, regionally, and in operating markets.
- (4) Changes in regulatory environment.
- (5) Changes in business conditions and inflation.
- (6) Changes in securities markets.
- (7) Future credit loss experience.