



FOR IMMEDIATE RELEASE
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CONTACT: Brenda Sanford
Senior Vice President
Andover Bank
440-293-7256
bsanford@andover.bank

Andover Bancorp, Inc. Announces Dividend

Andover, Ohio - Stephen E. Varckette, President of Andover Bancorp, Inc. of Andover Ohio, the holding company of Andover Bank, announced that the company paid on July 1, 2025, a dividend of \$0.38 per share of common stock for the first half of 2025.

In making the announcement, Varckette added, "We have consistently paid a dividend since the formation of our holding company in 1984. We are proud to be able to continue our history of dividends, as it demonstrates the long-term financial strength of Andover Bank.

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Founded in 1884, Andover Bank is an independent community bank serving individuals and businesses throughout northeast Ohio and northwest Pennsylvania. It operates ten banking centers and provides a full range of financial products and services, including consumer, mortgage, and commercial loans; checking and savings accounts; certificates of deposit; and IRAs. To learn more, visit www.andover.bank.