

ResourceTec Coporation Announces Name Change and Reverse Stock Split

WEST JORDAN, UT/June 12, 2025/ -- ResourceTec Corporation (OTC Pink: BRNED), formerly Borneo Resource Investments Ltd., (the “Company”) is pleased to report that on June 10, 2025, FINRA announced on their Daily List the 1-for-1,000 reverse split, and the name and symbol change for Borneo Resource Investments Ltd. The Company’s new name is ResourceTec Corporation. ResourceTec’s new trading symbol will be RREE and it will be effective 20 days after yesterday’s announcement. During the transition period, ResourceTec shares will trade under the symbol BRNED.

The reverse stock split took effect on June 11, 2025. The CUSIP number of 099876 302 has been assigned to the post reverse split shares of the Company’s Common Stock.

Every one thousand (1,000) of the Company’s issued shares of Common Stock have been combined into one issued share of Common Stock, without any change to the par value per share. This will reduce the number of outstanding shares of Common Stock from approximately 10,494,542,950 shares to approximately 10,494,543 shares. The Company also concurrently reverse split its authorized shares of common stock in its Articles of Incorporation from 14,400,000,000 to 400,000,000.

All outstanding shares of preferred stock will be adjusted in accordance with their terms, which will, among other changes to the preferred stock terms, result in proportionate adjustments being made to the number of shares issuable upon conversion of such preferred stock and to the conversion prices of such preferred stock.

No fractional shares will be issued in connection with the reverse stock split. Stockholders who would otherwise hold a fraction of a share of Common Stock of the Company will automatically be entitled to receive an additional fraction of a share of Common Stock to round up to the next whole share.

Stockholders with shares held in book-entry form or through a bank, broker, or other nominee are not required to take any action and will see the consequence of the reverse stock split reflected in their accounts on or after June 11, 2025. Such beneficial holders may contact their bank, broker, or nominee for more information.

The name change and reverse stock split ratio was approved by the Board of Directors and a majority of the authorized by the stockholders of the Company in a joint consent in lieu of special meeting on March 21, 2025.

About Borneo Resource Investments Ltd.

Borneo Resource Investments takes a portfolio approach and seeks to find & secure, prove-up, and monetizes asymmetric natural resource assets, including critical metals and minerals, and precious

metals in the Americas. This will be done through acquisitions, the development and/or production of properties, joint ventures, royalty streams, and asset sales. We presently do not have the funds to achieve these goals. We plan to raise the additional funding to achieve these goals by way of a private debt or equity financing, but have not commenced any activities to raise such funds.

The Company seeks to smartly apply leading edge technology to these resources to increase shareholder returns and in a manner that is environmentally beneficial.

Cautionary Statement Regarding Forward-Looking Information

Certain statements in this press release constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the current expectations of management of the Company. Actual events and conditions could differ materially from those expressed or implied in this press release as a result of known and unknown risk factors and uncertainties affecting the Company, including but not limited to exploration, rock hardness, grade, strip ratios, the future price of silica, the estimation of mineral reserves and mineral resources, the realization of mineral reserve and mineral resource estimates, the timing and amount of estimated future production, costs of production, permitting timelines, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses and title disputes or claims. Although the Company has attempted to identify certain factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. No forward-looking statement can be taken as guaranteed. The forward-looking information contained in this press release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, readers should not place any undue reliance on forward looking information. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date, and the Company specifically disclaims any obligation, to update any forward-looking statements to reflect occurrences, developments, unanticipated events or circumstances after the date of such statement.