

## Sanwire Corporation Provides Shareholder Update

**Point Roberts, WA – May 21, 2025** - Sanwire Corporation ("Sanwire" or the "Company") (OTC: SNWR), a diversified company with a focus on aggregating technologies within a number of industries, is pleased to provide the following shareholder update.

- On May 20, 2025, Sanwire posted its [first quarter 2025 disclosure statement](#) on [OTCMarkets.com](#). The Company encourages its shareholders to review it; especially Note 11 - Subsequent Events of the Financial Statement.
- Sanwire continues exploring acquisitions, partnerships and joint ventures. Currently, Sanwire is evaluating two potential technology acquisitions. One acquisition is centered around technologies in the financial/real estate rental industry. The second acquisition is centered around health-related wellness technologies. The acquisition discussions are at an early stage and no guarantees either deal would be consummated. The Company remains open to acquisition transactions in other markets.
- As reported in the Company's [December 31, 2024 Annual Report](#), under the Subsequent Events section, the Company retained the services of Nevada-based law firm CORY READE DOWS & SHAFER ("Sanwire's Attorneys") to represent its interest in setting aside a default judgment filed by Trillium Partners, L.P. ("Trillium") and pursue a resolution between the Company and Intercept Music Inc. ("Intercept Music") to unwind the acquisition transaction ("Acquisition Transaction").
- On or about May 15, 2025, Sanwire's Attorneys filed with the state of Nevada a motion to set aside the default judgment filed by Trillium for the balance of their convertible note ("Trillium Note") claiming that the Company is liable for the outstanding balance. As stated in numerous filings, the Company is of the belief that Trillium must pursue Intercept Music for the repayment of any outstanding balance since Trillium directly wired funds to Intercept Music's bank account and not the Company's. The Company is firm that it will not be liable to pay funds that it didn't receive. Sanwire never received any of the Trillium Note proceeds but remains the named obligor on the Trillium Note.
- On or about May 15, 2025, Sanwire's Attorneys sent a formal demand letter ("Demand Letter") to Intercept Music's board of directors and officers that within five (5) business days of receipt of this Demand Letter Intercept must
  - i. **Rescind and unwind** the acquisition agreement between Sanwire and Intercept Music in its entirety, including returning all Sanwire assets and cancelling any Sanwire shares issued to Intercept, its insiders or its investors who wired funds/loan proceeds directly to Intercept;
  - ii. **Pay or cause to be paid Trillium in full.** Intercept Music must deliver not less than the outstanding amount of the Trillium Note, plus accruing contract interest and penalties, and obtain Trillium's unconditional release of Sanwire. Intercept Music and Trillium may enter into a payment plan negotiation without Sanwire's involvement;
  - iii. **Indemnify Sanwire.** Intercept Music must cover every cost, fee, or judgment Sanwire incurs in connection with the Trillium Note, related share returns/cancellations, or associated litigation (including attorneys' fees);
  - iv. **Reimburse Sanwire** for all expenses it has incurred responding to Trillium and its transfer-agent demands and defending against Trillium's threatened default judgment; and

- v. **Break-up Fee.** Intercept must pay Sanwire a one-time break-up fee.

If Intercept Music fails to comply fully within the time stated, Sanwire will, without further notice, (i) commence litigation against Intercept Music, its officers, directors, and controlling shareholders for rescission, restitution, fraud, indemnity, and punitive damages; (ii) seek a preliminary injunction prohibiting any use of Sanwire technology, trademarks, or derivatives thereof; and (iii) seek a recovery against Intercept Music and Intercept Music Group Inc. in Nevada and any other applicable jurisdiction to secure Sanwire's claims.

Sanwire has already recorded a Uniform Commercial Code ("UCC") liens against Intercept Music in the states of Nevada and Delaware to secure its claims and will move for a preliminary injunction barring Intercept from using any Sanwire technology, data, or derivatives thereof. Sanwire reserves all rights and remedies; none are waived or limited by this correspondence.

Ron Hughes, President and CEO of Sanwire stated, "It is clear that Sanwire holds a very strong position with regards to its 100% owned subsidiary Intercept Music Inc. Shareholders can expect that Sanwire will prevail in finding its next acquisition."

#### **About Sanwire Corporation**

Sanwire Corporation is a diversified company with a focus on aggregating technologies within a number of industries. For more information, visit [sanwirecorp.com](http://sanwirecorp.com).

For press and corporate inquiries, please contact:

Ronald E. Hughes

CEO, Sanwire Corporation

[ron.hughes.management@gmail.com](mailto:ron.hughes.management@gmail.com)

#### **Safe Harbor Statement**

This release contains forward-looking statements. All statements regarding our expected future financial positions, results of operations, cash flows, financing plans, business strategy, products and services, competitive positions, growth opportunities, plans and objectives of management for future operations, listing on the OTC Markets, including words such as "anticipate," "if," "believe," "plan," "estimate," "expect," "intend," "may," "could," "should," "will," and other similar expressions are forward-looking statements and involve risks, uncertainties, and contingencies, many of which are beyond our control, which may cause actual results, performance, or achievements to differ materially from anticipated results, performance, or achievements. We are under no obligation to (and expressly disclaim any such obligation to) update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.