



ONE SKYTOP LODGE ROAD | SKYTOP, PA | 18357

MAY 19, 2025

DEAR SHAREHOLDERS:

OFFICERS

RICHARD L. PRICE, JR.
CHAIRMAN OF THE BOARD

PAUL J. CANEVARI
PRESIDENT

TIMOTHY SMITH
VICE PRESIDENT

JOANN H. HEISEN
TREASURER

ALBERT J. PUCCIARELLI
SECRETARY

BOARD OF DIRECTORS

RICHARD B. BERNHARDT
BRADLEY BEACH, NJ

PAUL J. CANEVARI
KUNKLETOWN, PA

JOANN H. HEISEN
LONGBOAT KEY, FL

IAN M. MILLER
NEW YORK, NY

FRANK S. NOFER
NORRISTOWN, PA

RICHARD L. PRICE, JR.
SKYTOP, PA

ALBERT J. PUCCIARELLI
RIDGEWOOD, NJ

TIMOTHY L. SMITH
NAPLES, FL

SKYTOP LODGE CORPORATION IS PLEASED TO REPORT THAT BASED ON A SUCCESSFUL AND PROFITABLE YEAR, THE BOARD OF DIRECTORS HAS ELECTED TO DECLARE A REGULAR ANNUAL DIVIDEND OF \$7.00 PER SHARE ON THE PREFERRED SHARES OF THE COMPANY. FURTHERMORE, THE BOARD OF DIRECTORS ALSO APPROVED AN ADDITIONAL \$7.00 PER SHARE WHICH REPRESENTS ONE YEAR OF ARREARS IN RELATION TO THE PREVIOUS DIVIDEND COMMITMENT OF THE PREFERRED STOCK OF SKYTOP LODGE CORPORATION. BOTH DIVIDENDS WILL BE PAYABLE ON MAY 30, 2025 TO SHAREHOLDERS OF RECORD ON MAY 19, 2025.

SKYTOP COMPLETED MANY IMPORTANT CAPITAL PROJECTS DURING 2024 ALL OF WHICH HAVE FULFILLED THEIR INTENDED PURPOSE OF DRIVING NEW REVENUE STREAMS FOR THE ORGANIZATION.

THESE PROJECTS INCLUDED:

- o 21 PREMIUM GUEST ROOM REFURBISHMENTS
- o GOLF COURSE EQUIPMENT & INFRASTRUCTURE
- o I.T. INVESTMENTS
- o CONFERENCE CENTER CARPETING
- o WASTE WATER TREATMENT PLANT UPGRADES
- o REPLACED THE FIRE ALARM SYSTEM AT THE DORMITORIES
- o REPLACEMENT OF LODGE CHILLERS & COOLING TOWER

JUST TO NAME A FEW!

WE HAVE MORE EXCITING NEWS TO SHARE RELATING TO OUR 2025 IMPROVEMENTS, WHICH INCLUDES A BRAND NEW INDOOR/OUTDOOR AQUATIC CENTER, FEATURING A SAUNA, YEAR-ROUND INDOOR & OUTDOOR HOT TUBS, A CHILDREN'S SPLASH PAD, A NEW POOLSIDE FOOD & BEVERAGE OUTLET, AND AN UPDATE AND REFRESH OF OUR EXERCISE & LOCKER ROOMS. WE ARE ALSO CONTINUING OUR COMMITMENT TO REFURBISH OUR GUEST ROOMS.

ON BEHALF OF OUR WONDERFUL TEAM AT SKYTOP, WE APPRECIATE YOUR SUPPORT AND LOOK FORWARD TO WELCOMING YOU BACK SOON.

SINCERELY YOURS,

JEFFREY RUDDER
GENERAL MANAGER

RICHARD L. PRICE, JR.
CHAIRMAN OF THE BOARD