

## **ENDI Corp. Announces Cash Investment in Wholly Owned Subsidiary, CrossingBridge Advisors, LLC, From Third-Party Purchaser**

**Glen Allen, VA, April 8, 2025 -- ENDI Corp. (OTCQB: ENDI)** (“ENDI” or the “Company”) today announced that its wholly owned subsidiary, CrossingBridge Advisors, LLC (“CrossingBridge”), has entered into an agreement with Dalton Investments, Inc. (“Dalton”), in its capacity as managing member of CBE, LLC (“CBE”), for a \$25,933,500 cash investment by CBE in return for a 25% membership interest in CrossingBridge. As a result of the transaction, CrossingBridge will become an affiliate of Dalton. CBE will own the same class of equity in CrossingBridge as ENDI.

The closing of the transaction will occur in two steps, with the first closing constituting 75% of the total funding and a second closing of the remaining 25% funding. CBE has acquired 18.75% of CrossingBridge pursuant to the initial closing on April 8, 2025, and will acquire the remaining 6.25% upon receipt of the consent and approval of the appropriate relevant entities in accordance with applicable regulations and constituencies.

As part of the transaction, ENDI shall assume certain of CrossingBridge’s indebtedness and other obligations such that CrossingBridge generally will be debt free at the time of the initial closing. CBE shall be entitled to a mandatory quarterly distribution of approximately 15% of CrossingBridge’s gross revenue. ENDI will receive its proportionate share of such distributions in its discretion concurrently with payment to CBE or upon a subsequent change of control transaction. Additionally, CrossingBridge will establish an equity incentive plan within 12 months of the initial closing whereby CrossingBridge can issue at least five percent (5%) and up to ten percent (10%) of membership interests, dilutive only to ENDI, to current and/or future employees of CrossingBridge, exclusive of David Sherman.

CBE has the right to approve certain material actions of CrossingBridge including, without limitation, issuing new interests without granting CBE pre-emptive rights, incurring debt beyond a threshold, entering related party transactions, and making certain tax elections. CBE will also have pre-emptive rights for certain additional capital raises by CrossingBridge. CrossingBridge will initially continue to be managed by ENDI as the managing member.

Oppenheimer & Co. Inc. served as the investment banker for the transaction.

### **About ENDI Corp.**

ENDI Corp. trades on the OTXQB tier of the OTC Market and is a company primarily focused on financial products and services. ENDI operates in the following sectors: (i) CrossingBridge Operations (investment advisory and sub-advisory services offered through various SEC registered mutual funds, a UCITs fund, and an exchange-traded fund through CrossingBridge Advisors, LLC), (ii) acquiring, or providing growth equity to, businesses across various consumer and service industries through eBuild Ventures, LLC, and (iii) the sale of internet access, e-mail and hosting, storage, and other ancillary services through Sitestar.net, Inc. For more information, please visit: [www.endicorp.com](http://www.endicorp.com).

## **About CrossingBridge**

CrossingBridge Advisors LLC, founded by David Sherman and owned by ENDI Corp., as of December 31, 2024, has more than USD \$3.4 billion under management focusing primarily on corporate credit strategies. CrossingBridge has a deep and highly experienced team led by the Company's CEO and majority shareholder, David Sherman.

## **Forward Looking Statements**

Certain statements in this press release are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. These statements may be identified using words such as anticipate, believe, forecast, estimated and intend or other similar terms or expressions that concern ENDI's expectations, strategy, plans or intentions. These forward-looking statements are based on ENDI's current expectations and actual results could differ materially. There are several factors that could cause actual events to differ materially from those indicated by such forward-looking statements. New risks and uncertainties emerge from time to time and it is not possible for us to predict all risks and uncertainties that could have an impact on the forward-looking statements contained in this press release. Forward-looking statements included herein are made as of the date hereof, and ENDI does not undertake any obligation to update publicly such statements to reflect subsequent events or circumstances, except as may be required by law.

Investor Relations Contact  
Email: [info@endicorp.com](mailto:info@endicorp.com)  
<https://www.endicorp.com/>