



**FOR IMMEDIATE RELEASE**

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## **Commencement Bank CEO, John E. Manolides, Appointed to ICBA's Legislative Issues Committee**

**TACOMA, WASH.** – Commencement Bank (OTCQX:CBWA) is pleased to announce that Chief Executive Officer, John E. Manolides, was appointed to the Independent Community Bankers of America® (ICBA) Legislative Issues Committee. In this role, Manolides will help shape and promote ICBA's policy positions and programming, engage in grassroots advocacy efforts in Washington State, and serve as a bridge between local community banks and ICBA leadership in Washington, D.C.

"I believe the true value of community banks is often underestimated. The services and opportunities we provide to our nation's small businesses can't be matched by our larger competitors and therefore are an essential part of our local economies' success. Serving on this committee gives me the platform to tell our story to those who shape our policies in hopes of preserving the work we do for the next generation of business owners," said John E. Manolides, CEO of Commencement Bank.

As the nation's voice for community banks, ICBA's sole focus is ensuring community banks, and the customers they serve, continue to flourish. Manolides has spent almost his entire career working for community banks, and is one of the founding members of Commencement Bank, one of the last remaining community banks headquartered in Pierce County, Wash.

"John Manolides brings invaluable insight and dedication to the table, reinforcing the importance of community banks in fostering economic stability and opportunity," said ICBA Chairman Jack Hopkins, president and CEO of CorTrust Bank in Sioux Falls, S.D. "We appreciate John's leadership and commitment to advancing ICBA's mission and look forward to working together to champion policies that empower community banks and the communities they serve."



*John E. Manolides, Commencement Bank CEO and ICBA Legislative Issues Committee Member*

**About Commencement Bank**

*Commencement Bank, headquartered in Tacoma, Washington, was formed in 2006 to provide traditional, reliable, and sustainable banking in Pierce, South King, Thurston counties and the surrounding areas. Their team of banking experts focuses on personal attention, flexible service, and building strong relationships with customers through state-of-the-art technology as well as traditional delivery systems. As a local bank, Commencement Bank is deeply committed to the community. For more information, please visit [www.commencementbank.com](http://www.commencementbank.com). For information related to the trading of CBWA, please visit [www.otcmarkets.com](http://www.otcmarkets.com).*

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