



NEW AGE METALS INC. OPENS FOR BUSINESS IN NEWFOUNDLAND AND LABRADOR

February 20, 2025 – New Age Metals Inc. (TSX.V: NAM | OTCQB: NMTLF | FSE: P7J) (“NAM” or the “Company”) is pleased to announce that it has officially registered to do business in Newfoundland and Labrador.

Over the past several months, the Company’s management team and consultants have been actively evaluating potential acquisitions in gold, copper, uranium, antimony, and other critical minerals. NAM currently has two green metal divisions; one focused on Platinum Group Metals and the other on lithium. Management plans to add one or more new strategic metal projects to its portfolio.

Following an on-going, extensive due diligence process that includes reviewing multiple projects across various jurisdictions, engaging in discussions with government officials, project owners and exploring potential joint venture and option agreements with other companies, NAM has taken the necessary steps to register itself in Newfoundland and Labrador. The Company has submitted all required documentation to the Registrar of Companies for extra-provincial registration. As of February 11, 2025, New Age Metals has been officially approved and is now registered and authorized to conduct business in Newfoundland and Labrador.

Plans are underway to acquire several new project acquisitions in the province.

Chairman and CEO Harry Barr states, “We believe that the Province of Newfoundland and Labrador presents significant potential for the minerals we are targeting. The province has demonstrated strong support for mineral exploration, and our interactions with government officials have been both very timely and constructive. We look forward to providing the market with updates as we advance our operations in Newfoundland and Labrador. In addition, the Company continues to develop its 100% owned flagship Platinum Group Metal Project (River Valley, Sudbury), which is one of North America’s largest undeveloped Palladium projects. The Company’s lithium division in Manitoba is partnered with Mineral Resources, a top 5 global lithium producer.”

About NAM

New Age Metals is a junior mineral exploration and development company focused on the discovery, exploration, and development of green metal projects in North America. The Company has two divisions: a Platinum Group Element division and a Lithium/Rare Element division.

New Age Metals

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The PGE Division includes the 100% owned, multi-million-ounce, district-scale River Valley Project, one of North America's largest undeveloped Platinum Group Element Projects, situated 100 km by road east of Sudbury, Ontario. In addition to River Valley, NAM owns 100% of the Genesis PGE-Cu-Ni Project in Alaska.

The Company's Lithium Division is one of the largest mineral claim holders in the Winnipeg River Pegmatite Field, where the Company is exploring for hard rock lithium and various rare elements such as tantalum, rubidium, and cesium. NAM is developing its lithium division in conjunction with its Farm-in/Joint Venture agreement with Mineral Resources Ltd. ("MinRes") one of the worlds largest lithium producers. A budget for May 2025 to April 2026 will be submitted to Mineral Resources Ltd (MRL, ASX: MIN) for approval. On June 17th, 2024, NAM announced the participation in the University of Manitoba's sustainable mineral exploration grant for \$1.5 million, which will be shared equally with Grid Metals. The University of Manitoba researchers are poised to unlock more sustainable ways to extract mineral resources, thanks to a \$1.5 million grant from the Natural Sciences and Engineering Research Council (NSERC). By harnessing the collective expertise of academia, industry, and government, we can address the complex challenges facing the critical minerals industry and create sustainable solutions for the future.

Management is currently aggressively seeking new mineral acquisition opportunities on an international scale. Our philosophy is to be a project generator with the objective of optioning our projects with major and junior mining companies through to production

The Company is actively seeking an option/joint venture partner for our and its road-accessible Genesis PGE-Cu-Ni Project in Alaska.

Investors are invited to visit the New Age Metals website at www.newagemetals.com where they can review the company and its corporate activities. Any questions or comments can be directed to info@newagemetals.com or Harry Barr at Hbarr@newagemetals.com or Farid Mammadov at faridm@newagemetals.com or call 613 659 2773.

Opt-in List

If you have not done so already, we encourage you to sign up on our website (www.newagemetals.com) to receive our updated news.

On behalf of the Board of Directors

"Harry Barr"

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Harry G. Barr

Chairman and CEO

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