



FOR IMMEDIATE RELEASE

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Andover Bancorp, Inc. Announces Dividend

Andover, Ohio - Stephen E. Varckette, President of Andover Bancorp, Inc. of Andover Ohio, the holding company of Andover Bank, announced that the company paid on January 2, 2025, a dividend of \$0.38 per share of common stock for the second half of 2024.

This dividend added to the first half dividend of \$0.375 per share reflects a total dividend declared for 2024 of \$0.755 per share, which is an increase of 0.67% over the \$0.75 dividend declared in 2023.

In making the announcement, Varckette added, "We are always excited to announce that we paid record dividends, as it demonstrates the long-term financial strength and stability of Andover Bank. This dividend marks our 42nd consecutive year of not only paying a dividend but increasing that dividend from the prior year."

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Founded in 1884, Andover Bank is an independent community bank serving individuals and businesses throughout northeast Ohio and northwest Pennsylvania. It operates ten banking centers and provides a full range of financial products and services, including consumer, mortgage, and commercial loans; checking and savings accounts; certificates of deposit; and IRAs. To learn more, visit www.andover.bank.