



29 November 2024

Invinity Energy Systems plc

("Invinity" or the "Company")

Appointment of Chief Financial Officer

Adam Howard joins Invinity from the National Wealth Fund (formerly UK Infrastructure Bank)

Invinity Energy Systems plc (AIM: IES) (AQSE: IES) (OTCQX: IESVF), a leading global manufacturer of utility-grade energy storage, is pleased to announce the appointment of Adam Howard to the role of Chief Financial Officer and Executive Director on the Board of Invinity, effective 09 December 2024.

Adam was previously a Director of Banking and Investments at the National Wealth Fund ("NWF"), responsible for leading the financing of energy and infrastructure projects in support of the UK's Net Zero transition. Prior to joining the NWF he spent over 15 years working in the energy and natural resources sectors at EBRD, ING Barings and Lloyds Bank, with a focus on direct equity and capital markets. During his career, Adam has advised and led over 30 transactions raising £4bn of capital for growth companies from Europe to Central Asia. Adam holds an Executive MBA from INSEAD and MSc Financial Economics from the University of Leicester.

Adam Howard said:

"I'm happy to be joining Invinity at such an exciting time for the business. I had the opportunity to work with the excellent team at Invinity during their recent fundraise and wanted to join the Company at this pivotal time in its story. The UK is at the forefront of the world in deploying offshore wind and phasing out coal – the next stage of the energy transition is solving the resultant intermittency challenge through long duration energy storage ("LDES"). Invinity is a world leader in this field and has developed one of the most widely deployed LDES battery technologies globally. I am excited to get started and play my part in the future success and growth of the Company."

Jonathan Marren, Chief Executive Officer at Invinity said:

"I'm delighted that Adam has decided to join the executive team. Having worked closely together during his time at the National Wealth Fund, I am confident that Adam will add real value to Invinity from his very first day as CFO. Adam shares our vision for Invinity's future, has experience of the market and the requisite skills to make this vision a reality. I look forward to working closely together with Adam and Matt to deliver on the corporate objectives we set out earlier this year and take Invinity on the next step of its journey towards profitability."

Further Information

Adam James Howard (aged 41) holds or has held the following directorships or partnerships in the past five years:

Current directorships or partnerships

Cornish Lithium plc
Ingleby Partners Limited
Ingleby Living Limited

Previous directorships or partnerships

There are no other matters which are required to be disclosed in accordance with Rule 17 and paragraph (g) of Schedule Two of the AIM Rules for Companies.

Stay up to date with news from Invinity. Join the distribution list for the Company's monthly investor newsletter [here](#).

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Notes to Editors

Invinity Energy Systems plc (AIM: IES) (AQSE: IES) (OTCQX: IESVF) manufactures vanadium flow batteries for large-scale, high-throughput energy storage requirements of business, industry and electrical networks.

Invinity's factory-built flow batteries run continually with no degradation for over 25 years, making them suitable for the most demanding applications in renewable energy production. Energy storage systems based on Invinity's batteries are safe, reliable, and economical, and range in size from less than 250 kilowatt-hours to tens of megawatt-hours.

Invinity was created in April 2020 through the merger of two flow battery industry leaders: redT energy plc and Avalon Battery Corporation. With 75 MWh of systems already deployed or contracted for delivery across 82 sites in 15 countries, Invinity is active in all major global energy storage markets and has operations in the UK, Canada, USA, China and Australia. Invinity Energy Systems plc is quoted in the UK on AIM and AQSE and trades in the USA on OTCQX.

To find out more, visit invinity.com, sign up to [our monthly Investor Newsletter here](#) or contact Investor Relations on via +44 (0)20 4551 0361 or ir@invinity.com.